\$166,000 As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address 3318 N Decatur Boulevard Unit 2172, Las Vegas, NV 89130 Order ID

Inspection Date 04/19/2022

Loan Number 49361 **Borrower Name** Catamount Properties 2018 LLC

APN

8137123

Property ID 32572959

Date of Report 04/19/2022

139-07-415-348

County Clark

Tracking IDs

Order Tracking ID 04.19.22 BPO Tracking ID 1 04.19.22 BPO

Tracking ID 2 Tracking ID 3

General Conditions	
Owner	DANIEL J QUADE
R. E. Taxes	\$469
Assessed Value	\$33,853
Zoning Classification	Residential
Property Type	Condo
Occupancy	Occupied
Ownership Type	Fee Simple
Property Condition	Average
Estimated Exterior Repair Cost	\$0
Estimated Interior Repair Cost	\$0
Total Estimated Repair	\$0
НОА	Coral Palms 702 433-0149
Association Fees	\$267 / Month (Pool,Other: playground)
Visible From Street	Visible
Road Type	Private

Condition Comments

HOA maintains exterior of buildings, landscaping and common areas in good condition, no exterior repair issues noted, Subj faces out to heavy traffic street.

Neighborhood & Market Da	ta	
Location Type	Suburban	Neighborhood Comments
Local Economy	Improving	Mix of condos and SFR built 1995-04, maintained
Sales Prices in this Neighborhood	Low: \$143800 High: \$193000	neighborhoods, within 1 mile of major arterials and commercial.
Market for this type of property	Decreased 4 % in the past 6 months.	
Normal Marketing Days	<90	

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	3318 N Decatur Boulevard Unit 2172	3318 N Decatur Bl #2093	3318 N Decatur BI #1132	3318 N Decatur BI #2103
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89130	89130	89130	89130
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.14 1	0.09 1	0.14 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$180,000	\$171,999	\$175,000
List Price \$		\$200,000	\$171,999	\$192,000
Original List Date		01/23/2022	03/20/2022	01/23/2022
DOM · Cumulative DOM		86 · 86	30 · 30	86 · 86
Age (# of years)	24	24	24	24
Condition	Average	Good	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Investor
Condo Floor Number	2	2	1	2
Location	Adverse ; Busy Road	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story attached	1 Story attached	1 Story attached	1 Story attached
# Units	1	1	1	1
Living Sq. Feet	976	976	976	976
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	2 · 2	2 · 2
Total Room #	4	4	4	4
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.00 acres	0.00 acres	0.00 acres	0.00 acres
Other	fireplace	fireplace	fireplace	fireplace

^{*} Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 superior: location -1500 condition -3000. inferior: none.

Listing 2 superior: location -1500. inferior: none. has accepted VA offer since 4/6/22.

Listing 3 superior: location -1500. inferior: none. long term tenant occupied 1195/month, has accepted cash offer since 3/19/22.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

	Subject	Sold 1 *	Sold 2	Sold 3
0				
Street Address	3318 N Decatur Boulevard Unit 2172	3318 N Decatur Bl #1124	3318 N Decatur BI #1165	3318 N Decatur BI #204
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89130	89130	89130	89130
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.08 1	0.00 1	0.11 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$		\$165,000	\$159,000	\$173,900
List Price \$		\$165,000	\$159,000	\$173,900
Sale Price \$		\$165,000	\$165,000	\$171,000
Type of Financing		Conv	Cash	Conv
Date of Sale		03/03/2022	02/17/2022	12/13/2021
DOM · Cumulative DOM		1 · 30	80 · 118	38 · 86
Age (# of years)	24	24	24	24
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Investor	Fair Market Value
Condo Floor Number	2	1	1	2
Location	Adverse ; Busy Road	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story attached	1 Story attached	1 Story attached	1 Story attached
# Units	1	1	1	1
Living Sq. Feet	976	976	976	976
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	2 · 2	2 · 2
Total Room #	4	4	4	4
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.00 acres	0.00 acres	0.00 acres	0.00 acres
Other	fireplace	fireplace	fireplace	fireplace
Net Adjustment		-\$1,500	-\$1,500	-\$4,500
Adjusted Price		\$163,500	\$163,500	\$166,500

^{*} Sold 1 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 superior: location -1500. inferior: none.

Sold 2 superior: location -1500. inferior: none. short term tenant occupied 970/month.

Sold 3 superior: location -1500 condition -3000. inferior: none.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Subject Sale	es & Listing His	story					
Current Listing S	tatus	Not Currently I	isted	Listing Histor	y Comments		
Listing Agency/F	irm			none			
Listing Agent Na	me						
Listing Agent Pho	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Repaired Price
\$169,000
\$166,000

List within 2% of sale price, discount quick sale 4%. Common for sales price to be greater than list. Valued subj to higher end of adjusted solds, comps had medium DOM, 3 listed are full current inventory.

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 32572959

Subject Photos





Address Verification



Other

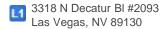


Address Verification



Street

Listing Photos





Front

3318 N Decatur BI #1132 Las Vegas, NV 89130



Front

3318 N Decatur BI #2103 Las Vegas, NV 89130



Sales Photos





Front

\$2 3318 N Decatur BI #1165 Las Vegas, NV 89130

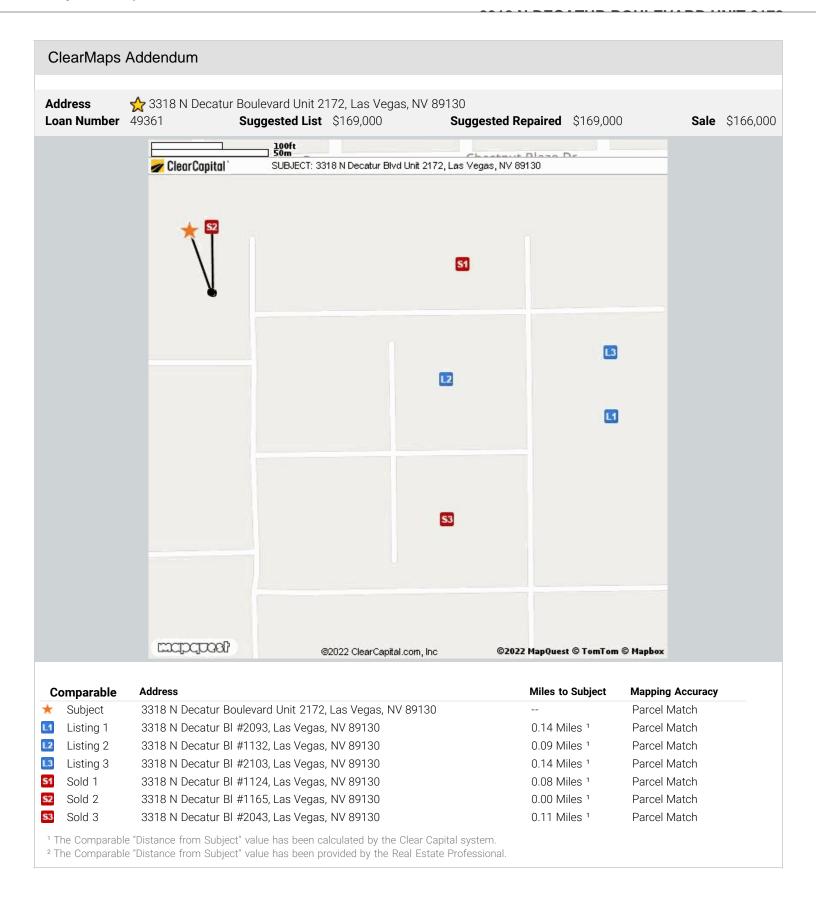


Front

3318 N Decatur BI #2043 Las Vegas, NV 89130



Front



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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 32572959

Effective: 04/19/2022

Page: 9 of 13

\$166,000• As-Is Value

by ClearCapital

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

\$166,000• As-Is Value

by ClearCapital

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc

Property ID: 32572959

Effective: 04/19/2022

Page: 11 of 13

49361 Loan Number **\$166,000**• As-Is Value

Broker Information

Broker Name David Berg Company/Brokerage Elite Realty

License No 0032371 Address Attn: David Berg Las Vegas NV

89117

License Expiration11/30/2023License StateNV

Phone7022815827Emaillasvegasdavid@gmail.com

Broker Distance to Subject 6.97 miles **Date Signed** 04/19/2022

/David Berg/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **David Berg** ("Licensee"), **0032371** (License #) who is an active licensee in good standing.

Licensee is affiliated with Elite Realty (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **3318 N Decatur Boulevard Unit 2172, Las Vegas, NV 89130**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: April 19, 2022 Licensee signature: /David Berg/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Client(s): Wedgewood Inc

Property ID: 32572959

DRIVE-BY BPO

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 32572959

Effective: 04/19/2022

Page: 13 of 13