

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1363 Fulton Avenue, Monterey Park, CALIFORNIA 91755	<b>Order ID</b>	8460098	<b>Property ID</b>	33412842
<b>Inspection Date</b>	10/09/2022	<b>Date of Report</b>	10/09/2022		
<b>Loan Number</b>	49383	<b>APN</b>	5264-008-015		
<b>Borrower Name</b>	Redwood Holdings LLC	<b>County</b>	Los Angeles		

### Tracking IDs

<b>Order Tracking ID</b>	10.05.22 BPO CS_Citi Update	<b>Tracking ID 1</b>	10.05.22 BPO CS_Citi Update
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	Redwood Holdings LLC	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$1,606	Based on exterior observation the subject appears to be in average condition. Subject property is in average condition, conforms well to surrounding area	
<b>Assessed Value</b>	\$93,182		
<b>Zoning Classification</b>	Residential		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	Neighborhood appears to be in average condition when compared to other similar communities in the area. The subject's neighborhood is well established with increasing market values.	
<b>Sales Prices in this Neighborhood</b>	Low: \$668,000 High: \$1,122,000		
<b>Market for this type of property</b>	Increased 2 % in the past 6 months.		
<b>Normal Marketing Days</b>	<90		

## Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1363 Fulton Avenue	1397 S Garfield Avenue	1985 Heather Drive	1700 S Grandridge Avenue
City, State	Monterey Park, CALIFORNIA	Monterey Park, CA	Monterey Park, CA	Monterey Park, CA
Zip Code	91755	91754	91755	91754
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.36 <sup>1</sup>	0.52 <sup>1</sup>	0.70 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$800,000	\$888,999	\$939,999
List Price \$	--	\$800,000	\$888,999	\$939,999
Original List Date		07/05/2022	09/21/2022	09/06/2022
DOM · Cumulative DOM	-- · --	92 · 96	14 · 18	29 · 33
Age (# of years)	69	69	68	69
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,770	1,580	1,493	1,560
Bdrm · Bths · ½ Bths	3 · 2	3 · 1 · 1	3 · 1 · 1	3 · 1
Total Room #	6	6	6	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	Pool - Yes	--	--
Lot Size	0.25 acres	0.21 acres	0.16 acres	0.17 acres
Other	None	None	None	None

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Listing Comments Why the comparable listing is superior or inferior to the subject.

**Listing 1** Active1 => Bath= \$3000, Half Bath= \$-1000, GLA= \$14250, Pool= \$-10000, Total= \$6250, Net Adjusted Value= \$806250 Fair market comparable. Property is inferior in bath count but equal in bed count to the subject.

**Listing 2** Active2 => Bath= \$3000, Half Bath= \$-1000, GLA= \$20775, Lot= \$540, Total= \$23315, Net Adjusted Value= \$912314 Fair market comparable. Property is equal in age but inferior in bath count to the subject.

**Listing 3** Active3 => Condition= \$-5000, Bath= \$3000, GLA= \$15750, Lot= \$480, Total= \$14230, Net Adjusted Value= \$954229 Fair market comparable. Property is superior in condition but inferior in lot size to the subject.

## Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	1363 Fulton Avenue	1116 Wilcox Avenue	1569 Trumbower Avenue	1080 S Lincoln Avenue
<b>City, State</b>	Monterey Park, CALIFORNIA	Monterey Park, CA	Monterey Park, CA	Monterey Park, CA
<b>Zip Code</b>	91755	91755	91755	91755
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.12 <sup>1</sup>	0.17 <sup>1</sup>	0.15 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$800,000	\$949,950	\$888,000
<b>List Price \$</b>	--	\$820,000	\$949,950	\$888,000
<b>Sale Price \$</b>	--	\$835,000	\$930,000	\$935,000
<b>Type of Financing</b>	--	Conventional	Conventional	Conventional
<b>Date of Sale</b>	--	08/17/2022	10/22/2021	01/20/2022
<b>DOM · Cumulative DOM</b>	-- · --	48 · 48	37 · 37	36 · 36
<b>Age (# of years)</b>	69	69	68	70
<b>Condition</b>	Average	Average	Average	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,770	1,480	1,824	1,434
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2	3 · 2
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Detached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.25 acres	0.18 acres	0.14 acres	0.42 acres
<b>Other</b>	None	None	None	None
<b>Net Adjustment</b>	--	+\$21,750	-\$2,390	+\$20,180
<b>Adjusted Price</b>	--	\$856,750	\$927,610	\$955,180

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold1 => GLA= \$21750, Total= \$21750, Net Adjusted Value= \$856750 Fair market comparable. Property is inferior in GLA but equal in bed count to the subject.
- Sold 2** Sold2 => GLA= \$-4050, Lot= \$660, Sold date = \$1000, Total= \$-2390, Net Adjusted Value= \$927610 Fair market comparable. Property is equal in bed count but inferior in lot size to the subject.
- Sold 3** Sold3 => Condition= \$-5000, GLA= \$25200, Lot= \$-1020, Sold date = \$1000, Total= \$20180, Net Adjusted Value= \$955180 Fair market comparable. Property is superior in lot size but inferior in GLA to the subject.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				Subject current status was Canceled			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	1						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
03/16/2022	\$740,000	--	--	Cancelled	05/31/2022	\$740,000	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$925,000	\$925,000
<b>Sales Price</b>	\$920,000	\$920,000
<b>30 Day Price</b>	\$915,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>As per tax record subject owner name is Redwood Holdings LLC The subject is located near to park and commercially active region, this will not have any impact on subject marketability as similar location comparable were used in this report. Within 1 mile, there were limited comparable available supporting subject market conditions. Hence I was forced to use comparable exceeding in condition, sold date, bath count,, pool, lot size. In delivering final valuation more weightage is been placed on CS2 and CL2 were selected as the best available comparable as they are most similar to subject condition and overall structure. Comparable (s1 and s3) received multiple offers which resulted in an increased final sale price relative to list price.</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Street

## Listing Photos

**L1** 1397 S Garfield Avenue  
Monterey Park, CA 91754



Front

**L2** 1985 Heather Drive  
Monterey Park, CA 91755



Front

**L3** 1700 S Grandridge Avenue  
Monterey Park, CA 91754



Front



## Sales Photos

**S1** 1116 Wilcox Avenue  
Monterey Park, CA 91755



Front

**S2** 1569 Trumbower Avenue  
Monterey Park, CA 91755



Front

**S3** 1080 S Lincoln Avenue  
Monterey Park, CA 91755



Front

## ClearMaps Addendum

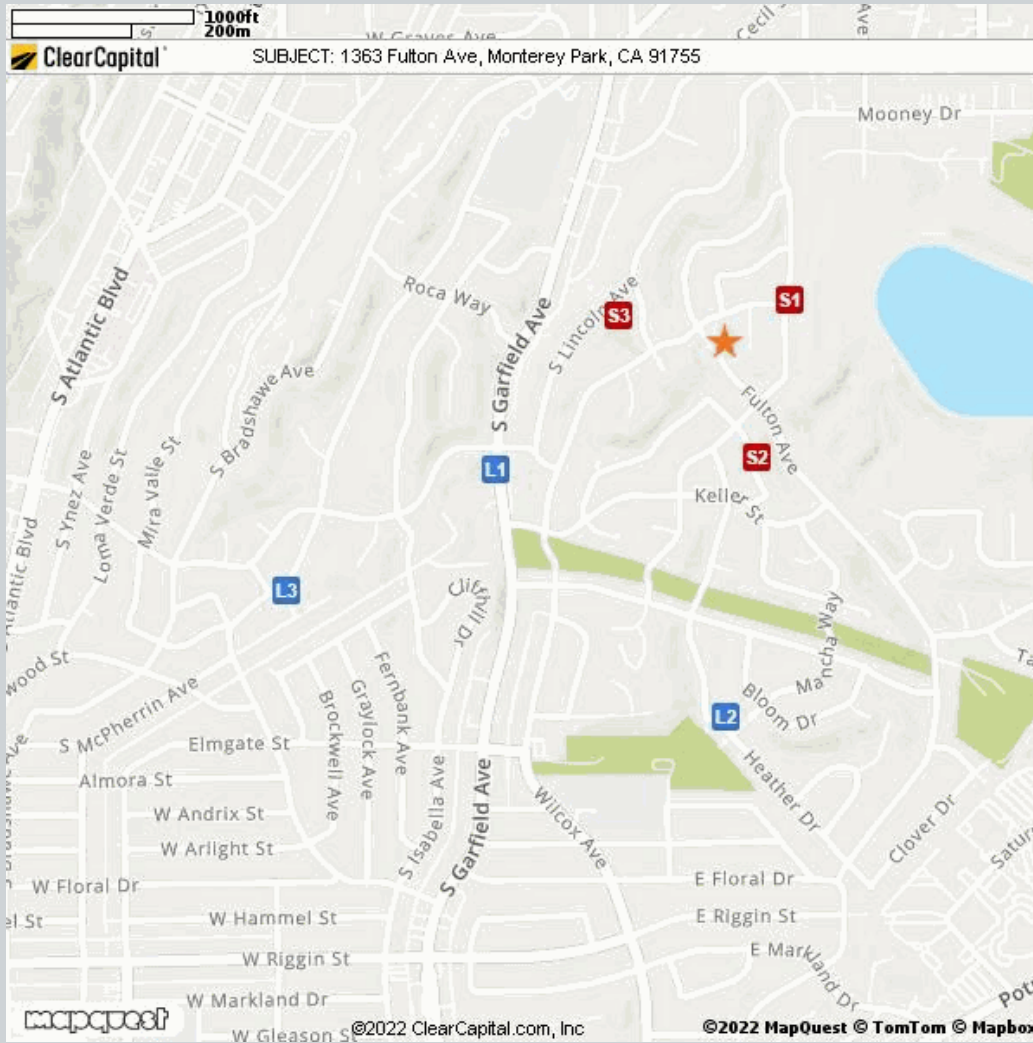
**Address** ★ 1363 Fulton Avenue, Monterey Park, CALIFORNIA 91755

**Loan Number** 49383

**Suggested List** \$925,000

**Suggested Repaired** \$925,000

**Sale** \$920,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1363 Fulton Avenue, Monterey Park, California 91755	--	Parcel Match
L1	1397 S Garfield Avenue, Monterey Park, CA 91754	0.36 Miles <sup>1</sup>	Parcel Match
L2	1985 Heather Drive, Monterey Park, CA 91755	0.52 Miles <sup>1</sup>	Parcel Match
L3	1700 S Grandridge Avenue, Monterey Park, CA 91754	0.70 Miles <sup>1</sup>	Parcel Match
S1	1116 Wilcox Avenue, Monterey Park, CA 91755	0.12 Miles <sup>1</sup>	Parcel Match
S2	1569 Trumbower Avenue, Monterey Park, CA 91755	0.17 Miles <sup>1</sup>	Parcel Match
S3	1080 S Lincoln Avenue, Monterey Park, CA 91755	0.15 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Aaron Soliz	<b>Company/Brokerage</b>	Century 21 LLC
<b>License No</b>	02042691	<b>Address</b>	11331 183rd Street #1189, Cerritos CA 90703
<b>License Expiration</b>	03/29/2026	<b>License State</b>	CA
<b>Phone</b>	4243175332	<b>Email</b>	solizproperties@gmail.com
<b>Broker Distance to Subject</b>	12.78 miles	<b>Date Signed</b>	10/09/2022

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

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