DRIVE-BY BPO

3339 OLD SORREL COURT

NORTH LAS VEGAS, NV 89032

49537 Loan Number

\$365,000 As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

3339 Old Sorrel Court, North Las Vegas, NV 89032 **Address Order ID** 8166383 **Property ID** 32658327 **Inspection Date** 05/02/2022 **Date of Report** 05/02/2022 49537 **Loan Number APN** 139-07-416-035 **Borrower Name** Catamount Properties 2018 LLC County Clark **Tracking IDs Order Tracking ID** 05.02.22 BPO Tracking ID 1 05.02.22 BPO Tracking ID 2 Tracking ID 3

General Conditions			
Owner	Oettinger Stephen R	Condition Comments	
R. E. Taxes	\$1,316	Subject appears to be in average condition with no sign	
Assessed Value	\$84,154	deferred maintenance visible from exterior inspection.	
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
НОА	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Da	ta				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	The subject is located in a suburban location that has close			
Sales Prices in this Neighborhood	Low: \$255,000 High: \$490,000	proximity to parks, shops and major highways. Market conditions are stable and supply and demand are balanced. RE			
Market for this type of property	Remained Stable for the past 6 months.	and short sale activity remains low in the area. Average marketing time of correctly priced properties is under 120 days.			
Normal Marketing Days	<90				

Client(s): Wedgewood Inc

Property ID: 32658327

NORTH LAS VEGAS, NV 89032

49537 Loan Number

\$365,000

As-Is Value

Current Listings Subject Listing 1 Listing 2 Listing 3 * Street Address 3413 Wild Filly Lane 4411 Red Blanket Road 3339 Old Sorrel Court 2641 La Mata Street City, State North Las Vegas, NV Las Vegas, NV Las Vegas, NV Las Vegas, NV Zip Code 89032 89108 89108 89108 **Datasource** Tax Records MLS MLS MLS Miles to Subj. 0.09 1 1.05 1 0.16 1 **Property Type** SFR SFR SFR SFR Original List Price \$ \$ \$390,000 \$374,900 \$389,900 \$359,900 List Price \$ \$390.000 \$389.900 --**Original List Date** 04/08/2022 04/08/2022 03/23/2022 **DOM** · Cumulative DOM __ . __ 24 · 24 24 · 24 40 · 40 19 23 19 Age (# of years) 25 Condition Average Average Average Average Sales Type Fair Market Value Fair Market Value Fair Market Value Location Neutral; Residential Neutral ; Residential Neutral ; Residential Neutral ; Residential View Neutral ; Residential Neutral ; Residential Neutral: Residential Neutral ; Residential 2 Stories Colonial Style/Design 1 Story Ranch 2 Stories Colonial 1 Story Ranch # Units 1 1 1 1 Living Sq. Feet 1.753 1.592 1.469 1.476 Bdrm · Bths · ½ Bths 4 · 1 3 · 2 $3 \cdot 2 \cdot 1$ 3 · 2 7 7 Total Room # 8 Attached 2 Car(s) Attached 3 Car(s) Garage (Style/Stalls) Attached 2 Car(s) Attached 2 Car(s) Basement (Yes/No) No No No No 0% 0% 0% 0% Basement (% Fin) Basement Sq. Ft. Pool/Spa Lot Size 0.12 acres 0.14 acres 0.08 acres 0.14 acres Other None None None None

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Story 3beds all with ceiling fans, 2baths, 2car garage, with pool size backyard. Featuring an Open Concept. Relax by the warm & cozy fire place in the huge great room complete with high Vaulted ceilings.
- Listing 2 3 bedroom 2 bath home, amazing investment property or owner occupied home in a gated community! Great backyard with gazebo that stays with the home, dog area in the backyard, easy and low maintenance landscaping, take a look for yourself!!
- Listing 3 1 Story Home with 3 Car garage under 400K. 3 Bedrooms, 2 bathrooms, Huge Enclosed Sunroom, great central location and Low HOA. This home is ready for your personal touch!

^{*} Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

3339 OLD SORREL COURT

NORTH LAS VEGAS, NV 89032

49537 Loan Number **\$365,000**• As-Is Value

Recent Sales Subject Sold 1 * Sold 2 Sold 3 4517 Ranch Foreman Road 4037 West Delhi Avenue Street Address 3339 Old Sorrel Court 4612 Sophia Way City, State North Las Vegas, NV North Las Vegas, NV North Las Vegas, NV North Las Vegas, NV Zip Code 89032 89032 89032 89032 **Datasource** Tax Records MLS MLS MLS Miles to Subj. 0.10 1 0.42 1 0.42^{1} **Property Type** SFR SFR SFR SFR \$362,500 Original List Price \$ --\$385,000 \$349,000 List Price \$ \$371,000 \$362,500 \$349,000 Sale Price \$ --\$371,000 \$370,000 \$353,000 Type of Financing Conventional Conventional Conventional **Date of Sale** 11/17/2021 12/17/2021 12/28/2021 91 · 91 **DOM** · Cumulative DOM -- - --54 · 54 26 · 26 19 20 19 27 Age (# of years) Condition Average Average Average Average Sales Type Fair Market Value Fair Market Value Fair Market Value Location Neutral: Residential Neutral ; Residential Neutral ; Residential Neutral ; Residential View Neutral; Residential Neutral; Residential Neutral; Residential Neutral; Residential 2 Stories Colonial 2 Stories Colonial 1 Story Ranch 1 Story Ranch Style/Design # Units 1 1 1 1 1,753 1,753 1,574 1,478 Living Sq. Feet Bdrm · Bths · ½ Bths 4 · 1 4 · 2 4 · 2 3 · 2 7 7 Total Room # Attached 2 Car(s) Attached 2 Car(s) Attached 2 Car(s) Attached 2 Car(s) Garage (Style/Stalls) No No No No Basement (Yes/No) 0% 0% 0% 0% Basement (% Fin) Basement Sq. Ft. Pool/Spa Lot Size 0.12 acres 0.1 acres 0.14 acres 0.15 acres Other None None None None

--

Net Adjustment

Adjusted Price

-\$2,300

\$368,700

+\$1,875

\$371,875

Effective: 05/02/2022

+\$6,525

\$359,525

^{*} Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

NORTH LAS VEGAS, NV 89032

49537 Loan Number **\$365,000**• As-Is Value

by ClearCapital

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** This North Las Vegas two-story home offers quartz countertops, and a two-car garage. This home has been virtually staged to illustrate its potential. -2500/bath, 0/gla, 99.99/lot, 100/age.
- **Sold 2** 1 stry SFR w/2 car garage, front landscaping w/shrubs, tree/desert landscaping, large backyard, vaulted ceiling large greatrm/dinrm combo, kitchen w/oak cabs/pantry/all appls/lamctps/recessed lts, 3 bedrms/full bathrm, sep. -2500/bath, 4475/gla, -100/lot.
- **Sold 3** 3 BEDROOMS, 2 BATHS WITH SPACIOUS LIVING ROOM AREA** SKYLIGHT FOIR NATURAL LIGHTING** PATIO AND LOW MAINTENANCE LANDSCAPE.** OVERSIZED GARAGE, NO HOA**. PRIME LOCATION, SHOPPING, GYM, DINNING, AND EASY ACCESS TO THE FREEWAY 1500/Bed, -2500/bath, 6875/gla, -150/lot, 800/age.

Client(s): Wedgewood Inc Property ID: 32658327 Effective: 05/02/2022 Page: 4 of 16

NORTH LAS VEGAS, NV 89032

49537 Loan Number **\$365,000**• As-Is Value

by ClearCapital

Current Listing Status Not Currently Listed			Listing Histor	y Comments			
Listing Agency/Firm			No recent Listing/Sold history available for this subject from the				
Listing Agent Name			MLS.				
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pro Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$383,000	\$383,000		
Sales Price	\$365,000	\$365,000		
30 Day Price	\$347,000			
Comments Regarding Pricing S	trategy			

Comments Regarding Pricing Strategy

The subject should be sold in as-is condition. The market conditions is currently Stable. Due to the lack of more suitable comparisons, it was necessary to exceed over 1 mile and over 6 months from inspection date, guidelines for gla, lot size, age and some recommended guidelines when choosing comparable properties. All the necessary adjustments are made. Proximity to the highway would not affect subject's marketability and both sides of the highway are similar market areas. Commercial presence for the subject would not affect the subject's condition or marketability.

Client(s): Wedgewood Inc

Property ID: 32658327

3339 OLD SORREL COURT

NORTH LAS VEGAS, NV 89032

49537 Loan Number **\$365,000**• As-Is Value

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc Property ID: 32658327 Effective: 05/02/2022 Page: 6 of 16

Subject Photos

by ClearCapital



Front



Address Verification



Side



Side



Street



Street

Subject Photos

by ClearCapital





Other Other

Listing Photos





Front

2641 La Mata Street Las Vegas, NV 89108



Front

4411 Red Blanket Road Las Vegas, NV 89108



Front

Sales Photos



4517 Ranch Foreman Road North Las Vegas, NV 89032



Front



4037 West Delhi Avenue North Las Vegas, NV 89032



Front



4612 Sophia Way North Las Vegas, NV 89032



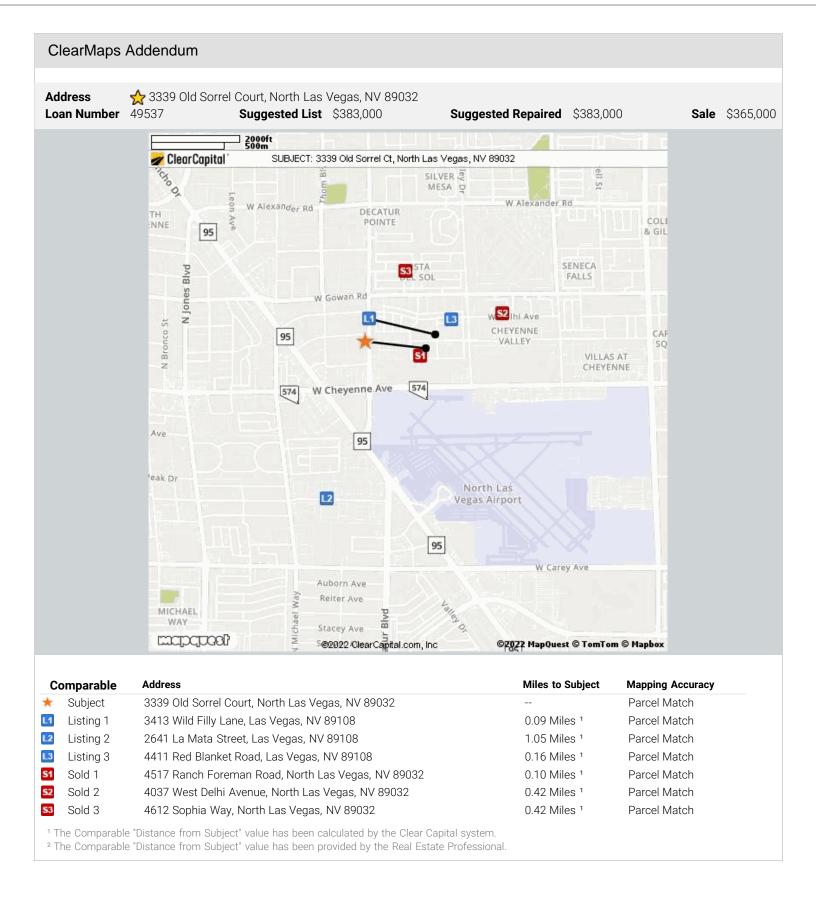
Front

NORTH LAS VEGAS, NV 89032

49537

\$365,000 As-Is Value

Loan Number by ClearCapital



NORTH LAS VEGAS, NV 89032

49537

\$365,000

As-Is Value Loan Number

Addendum: Report Purpose

by ClearCapital

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: Fair Market Price. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

The amount of time the property is exposed to a pool of prospective buyers before going into contract. Marketing Time

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 32658327

Page: 12 of 16

NORTH LAS VEGAS, NV 89032

49537 Loan Number **\$365,000**• As-Is Value

by ClearCapital

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

Client(s): Wedgewood Inc

Property ID: 32658327

Page: 13 of 16

NORTH LAS VEGAS, NV 89032

49537 Loan Number **\$365,000**• As-Is Value

by ClearCapital

Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 32658327 Effective: 05/02/2022 Page: 14 of 16



NORTH LAS VEGAS, NV 89032

\$365,000 As-Is Value

Loan Number

by ClearCapital

Broker Information

Broker Name Reginald Broaden Company/Brokerage WEST COAST REALTY LLC

6135 THEATRICAL RD LAS VEGAS License No B.0043579.LLC Address

NV 89031

License Expiration 01/31/2024 License State

7022184665 **Email** Phone westcoastrealty1@gmail.com

Date Signed Broker Distance to Subject 3.91 miles 05/02/2022

/Reginald Broaden/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: Reginald Broaden ("Licensee"), B.0043579.LLC (License #) who is an active licensee in good standing.

Licensee is affiliated with WEST COAST REALTY LLC (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for Wedgewood Inc (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: 3339 Old Sorrel Court, North Las Vegas, NV 89032
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Licensee signature: /Reginald Broaden/ Issue date: **May 2, 2022**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED. THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

> Client(s): Wedgewood Inc Property ID: 32658327 Effective: 05/02/2022 Page: 15 of 16

NORTH LAS VEGAS, NV 89032

49537 Loan Number **\$365,000**As-Is Value

by ClearCapital

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 32658327

Effective: 05/02/2022

Page: 16 of 16