

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1308 Gilman Drive, Layton, UT 84040	<b>Order ID</b>	8489124	<b>Property ID</b>	33490482
<b>Inspection Date</b>	10/26/2022	<b>Date of Report</b>	10/27/2022		
<b>Loan Number</b>	49572	<b>APN</b>	09-087-0140		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Davis		

### Tracking IDs

<b>Order Tracking ID</b>	10.24.22 BPO Citi-CS Update	<b>Tracking ID 1</b>	10.24.22 BPO Citi-CS Update
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	CATAMOUNT PROPERTIES 2018 LLC	<b>Condition Comments</b> One or more residences per parcel; a home that was originally constructed as a residence, but now may have more than one unit. The subject appears to be in an AVERAGE condition with no signs of routine maintenance neglect. At the time of inspection, there were no negative features that were noted that would have a negative impact on the subject property's value. It is in an area of similar homes, and the comparables given are the best available to compare with the subject.
<b>R. E. Taxes</b>	\$267,640	
<b>Assessed Value</b>	\$268,225	
<b>Zoning Classification</b>	Residential	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> Neighborhood conforms to subject and is located nearby shopping, schools, restaurants, parks, public transportation, and freeway access. No negative external influences, environmental concerns, or zoning issues noted. This includes no boarded up homes or major construction noted nearby.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$450,000 High: \$602,000	
<b>Market for this type of property</b>	Remained Stable for the past 6 months.	
<b>Normal Marketing Days</b>	<90	

### Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1308 Gilman Drive	2514 Oak Ln	1920 E 2125 N	1098 Oakridge Dr
City, State	Layton, UT	Layton, UT	Layton, UT	Layton, UT
Zip Code	84040	84040	84040	84040
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.72 <sup>1</sup>	0.87 <sup>1</sup>	0.87 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$606,000	\$510,000	\$582,700
List Price \$	--	\$500,000	\$510,000	\$55,270
Original List Date		06/16/2022	09/07/2022	09/27/2022
DOM · Cumulative DOM	-- · --	131 · 133	2 · 50	28 · 30
Age (# of years)	49	43	31	28
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1.5 Stories Split-Entry/BiLeve	1.5 Stories Split-Entry/BiLeve	1.5 Stories Split-Entry/BiLeve	1.5 Stories Split-Entry/BiLeve
# Units	1	1	1	1
Living Sq. Feet	1,670	1,471	1,875	1,549
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 2	3 · 2
Total Room #	6	6	7	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	100%	80%	70%	95%
Basement Sq. Ft.	650	351	450	1,294
Pool/Spa	--	--	--	--
Lot Size	0.34 acres	0.34 acres	0.17 acres	0.28 acres
Other	None	None	None	None

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** With 3/2 floor plan, same style and condition, inferior in GLA, younger in age. ADJUSTMENTS YEAR BUILT: -1500 GLA: 5970 TOTAL ADJUSTMENTS: 4470

**Listing 2** Younger in age, same style and condition, with 4/2 floor plan, superior in GLA ADJUSTMENTS YEAR BUILT: -4500 GLA: -6150 BEDS: -1000 TOTAL ADJUSTMENTS: -11650

**Listing 3** Same style and condition, with 3/2 floor plan, younger in age, inferior in GLA. ADJUSTMENTS YEAR BUILT: -5250 GLA: 3630 TOTAL ADJUSTMENTS: -1620

### Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	1308 Gilman Drive	1885 Hayes Dr	1156 N Cherrywood Dr	1484 E 975 N
<b>City, State</b>	Layton, UT	Layton, UT	Layton, UT	Layton, UT
<b>Zip Code</b>	84040	84040	84040	84040
<b>Datasource</b>	Tax Records	Tax Records	MLS	MLS
<b>Miles to Subj.</b>	--	0.46 <sup>1</sup>	0.69 <sup>1</sup>	0.83 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$535,000	\$499,900	\$515,000
<b>List Price \$</b>	--	\$535,000	\$499,900	\$515,000
<b>Sale Price \$</b>	--	\$556,888	\$531,000	\$535,000
<b>Type of Financing</b>	--	Conv.	Conv.	Conv.
<b>Date of Sale</b>	--	04/29/2022	06/20/2022	09/02/2022
<b>DOM · Cumulative DOM</b>	-- · --	2 · 26	7 · 33	21 · 53
<b>Age (# of years)</b>	49	37	44	38
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1.5 Stories Split-Entry/BiLeve	1.5 Stories Split-Entry/BiLeve	1.5 Stories Split-Entry/BiLeve	1.5 Stories 1.5 Split-Entry/BiLe
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,670	1,692	1,343	1,400
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2	3 · 2
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Detached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	Yes	Yes	Yes	Yes
<b>Basement (% Fin)</b>	100%	80%	90%	100%
<b>Basement Sq. Ft.</b>	650	480	638	780
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.34 acres	0.24 acres	0.21 acres	0.23 acres
<b>Other</b>	None	None	None	None
<b>Net Adjustment</b>	--	\$0	\$0	\$0
<b>Adjusted Price</b>	--	\$556,888	\$531,000	\$535,000

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

**Sold 1** Same style and condition, with 3/2 floor plan, younger in age, superior in GLA. ADJUSTMENTS YEAR BUILT: -3000 GLA: -660  
TOTAL ADJUSTMENTS: -3660

**Sold 2** With 3/2.5 floor plan, same style and condition, inferior in GLA, similar in age. ADJUSTMENTS YEAR BUILT: -1250 GLA: 9810  
TOTAL ADJUSTMENTS: 11060

**Sold 3** Similar in age, same style and condition, with 3/2 floor plan, inferior in GLA ADJUSTMENTS YEAR BUILT: -2750 GLA: 8100 TOTAL  
ADJUSTMENTS: 5350

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				NA			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$545,000	\$545,000
<b>Sales Price</b>	\$540,000	\$540,000
<b>30 Day Price</b>	\$530,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>The subject should be marketed in As-Is condition with no repairs needed and may need to be reduced for a quick sale. Values are based on most recently closed sales similar to subject and currently listed properties in direct competition with subject property. The subject's site is typical of competitive properties' in the area.</p>		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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### Subject Photos



Front



Address Verification



Side



Side



Street



Street



## Listing Photos

**L1** 2514 Oak Ln  
Layton, UT 84040



Front

**L2** 1920 E 2125 N  
Layton, UT 84040



Front

**L3** 1098 Oakridge Dr  
Layton, UT 84040



Front

## Sales Photos

**S1** 1885 Hayes Dr  
Layton, UT 84040



Front

**S2** 1156 N Cherrywood Dr  
Layton, UT 84040



Front

**S3** 1484 E 975 N  
Layton, UT 84040



Front



### ClearMaps Addendum

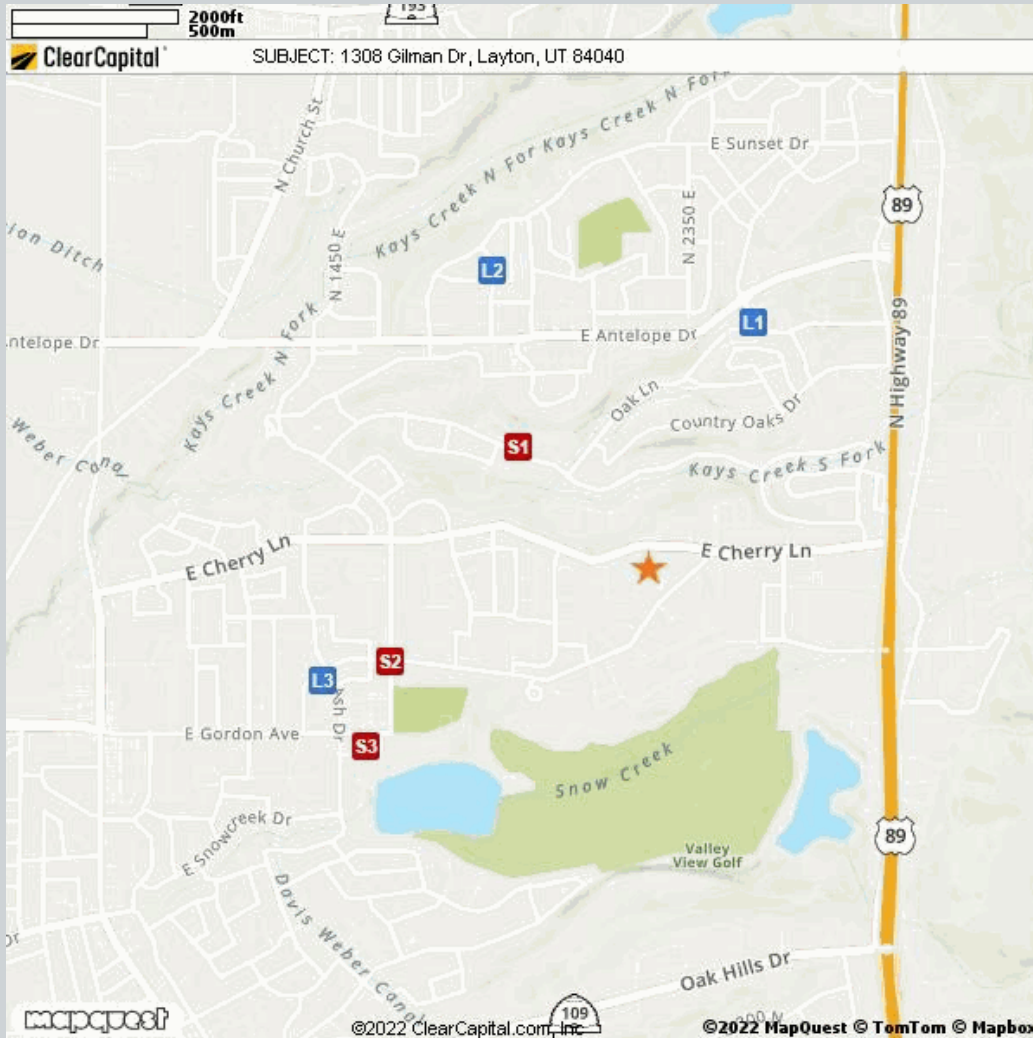
**Address** ★ 1308 Gilman Drive, Layton, UT 84040

**Loan Number** 49572

**Suggested List** \$545,000

**Suggested Repaired** \$545,000

**Sale** \$540,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1308 Gilman Drive, Layton, UT 84040	--	Parcel Match
L1 Listing 1	2514 Oak Ln, Layton, UT 84040	0.72 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	1920 E 2125 N, Layton, UT 84040	0.87 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	1098 Oakridge Dr, Layton, UT 84040	0.87 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	1885 Hayes Dr, Layton, UT 84040	0.46 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	1156 N Cherrywood Dr, Layton, UT 84040	0.69 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	1484 E 975 N, Layton, UT 84040	0.83 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Sheridyn Cook	<b>Company/Brokerage</b>	Onti Management Group
<b>License No</b>	10978883-SA00	<b>Address</b>	552 W 800 N Orem UT 84057
<b>License Expiration</b>	09/30/2024	<b>License State</b>	UT
<b>Phone</b>	3854143970	<b>Email</b>	sheridyn@htreo.com
<b>Broker Distance to Subject</b>	54.19 miles	<b>Date Signed</b>	10/26/2022

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

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