

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	300 Kerbey Avenue, El Paso, TX 79902	Order ID	8725050	Property ID	34157922
Inspection Date	05/04/2023	Date of Report	05/06/2023		
Loan Number	49582	APN	A46299916505100		
Borrower Name	Champery Real Estate 2015 LLC	County	El Paso		

Tracking IDs

Order Tracking ID	05.03.23 Cit-CS Update	Tracking ID 1	05.03.23 Cit-CS Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	CHAMPERY REAL EST 2015 LLC	Condition Comments	
R. E. Taxes	\$4,736	SUBJECT IS A SINGLE FAMILY RESIDENTIAL WITH BRICK EXTERIOR, PITCHED ROOFING, REFRIGERATED COOLING, SINGLE CAR PORT, CARPET AND VINYL FLOORING. SUBJECT APPEARS TO BE IN GOOD CONDITION WITH NO REPAIRS NOTICED. PER MLS COMMENTS- LOCATION! LOCATION! LOCATION! This is the property you have been looking for! A beautiful home nestled in the heart of the city. This corner lot property features a beautifully refreshed kitchen with built-in shaker cabinets, quartz countertops and a sleek stainless steel appliance package. The bathrooms have designer selected tile, finishes and fixtures. The open floor plan is perfect for movie night, entertaining guests or cooking up heart melting memories. Enjoy the gorgeous El Paso climate in the open yet private back yard with multiple seating areas that are ideal for those tailgate parties, summertime barbeques or quiet relaxing evenings. This property has it all, seconds away from UTEP, restaurants, entertainment, shopping and a short rail car ride from downtown El Paso. An amazing home in an amazing neighborhood that will not be available for a very long time. Schedule your showing today!	
Assessed Value	\$160,000		
Zoning Classification	Residential R-4		
Property Type	SFR		
Occupancy	Vacant		
Secure?	Yes (VACANT ON LOCKBOX)		
Ownership Type	Fee Simple		
Property Condition	Good		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	SUBJECT IS LOCATED IN WEST CENTRAL EL PASO IN THEALEXANDER SUBDIVISION. SUBJECT IS LOCATED IN ANESTABLISHED NEIGHBORHOOD SURROUNDED BY HOMES OFSIMILAR AGE,DESIGN AND CONSTRUCTION. SUBJECT IS NEARSCHOOLS,PARKS AND SHOPPING CENTERS	
Sales Prices in this Neighborhood	Low: \$200,000 High: \$500,000		
Market for this type of property	Increased 4 % in the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	300 Kerbey Avenue	2309 Ochoa Street	2011 N Florence Street	1527 Upson Drive
City, State	El Paso, TX	El Paso, TX	El Paso, TX	El Paso, TX
Zip Code	79902	79902	79902	79902
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.22 ¹	0.21 ¹	0.75 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$339,000	\$495,000	\$244,500
List Price \$	--	\$339,000	\$495,000	\$244,500
Original List Date		04/27/2023	03/18/2023	03/28/2023
DOM · Cumulative DOM	-- · --	9 · 9	17 · 49	9 · 39
Age (# of years)	67	68	85	97
Condition	Good	Good	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story RANCH	1 Story RANCH	1 Story RANCH	1 Story RANCH
# Units	1	1	1	1
Living Sq. Feet	1,591	1,140	1,848	1,747
Bdrm · Bths · ½ Bths	3 · 2	4 · 2	3 · 2	2 · 2
Total Room #	6	7	6	5
Garage (Style/Stalls)	Carport 1 Car	None	Detached 2 Car(s)	Detached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.17 acres	0.15 acres	0.18 acres	0.14 acres
Other	PORCH,PATIO	PORCH,PATIO	PORCH,PATIO	PORCH,PATIO

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 LISTING 1 COMP IS A SINGLE FAMILY RESIDENTIAL WITH STUCCO EXTERIOR, SHINGLE ROOFING, REFRIGERATED COOLING, CAR PAD, HARDWOOD AND TILE FLOORING. SIMILAR TO SUBJECT. SAME SUBDIVISION AS SUBJECT.

Listing 2 LISTING 2 COMP IS A SINGLE FAMILY RESIDENTIAL WITH MASONRY EXTERIOR, COMPOSITION SHINGLE ROOFING, REFRIGERATED COOLING, DOUBLE DETACHED GARAGE AND HARDWOOD FLOORING. SIMILAR TO SUBJECT. SAME SUBDIVISION AS SUBJECT.

Listing 3 LISTING 3 COMP IS A SINGLE FAMILY RESIDENTIAL WITH BRICK EXTERIOR, SHINGLE ROOFING, EVAPORATIVE COOLING, SINGLE DETACHED GARAGE, CARPET, HARDWOOD AND LAMINATE FLOORING. SIMILAR TO SUBJECT.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	300 Kerbey Avenue	2112 N Kansas St	601 E Robinson Ave	815 Winter Drive
City, State	El Paso, TX	El Paso, TX	El Paso, TX	El Paso, TX
Zip Code	79902	79902	79902	79902
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.10 ¹	0.28 ¹	0.74 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$339,900	\$370,000	\$379,000
List Price \$	--	\$339,900	\$370,000	\$379,000
Sale Price \$	--	\$340,000	\$350,000	\$330,000
Type of Financing	--	Fha	Conventional	Conventional
Date of Sale	--	03/24/2023	04/28/2023	12/12/2022
DOM · Cumulative DOM	-- · --	8 · 37	48 · 86	10 · 64
Age (# of years)	67	70	98	82
Condition	Good	Good	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story RANCH	1 Story RANCH	1 Story RANCH	1 Story RANCH
# Units	1	1	1	1
Living Sq. Feet	1,591	1,414	1,480	1,844
Bdrm · Bths · ½ Bths	3 · 2	3 · 1	2 · 1	3 · 2
Total Room #	6	5	4	6
Garage (Style/Stalls)	Carport 1 Car	Carport 2 Car(s)	None	Detached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.17 acres	0.14 acres	0.15 acres	0.20 acres
Other	PORCH,PATIO	PORCH,PATIO	PORCH,PATIO	PORCH,PATIO
Net Adjustment	--	+\$6,060	+\$8,730	+\$2,640
Adjusted Price	--	\$346,060	\$358,730	\$332,640

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** SOLD 1 COMP IS A SINGLE FAMILY RESIDENTIAL WITH STUCCO EXTERIOR, FLAT ROOFING, REFRIGERATED COOLING, DOUBLE CAR PORT AND TILE FLOORING. SIMILAR TO SUBJECT. SAME SUBDIVISION AS SUBJECT. ADJUSTMENTS MADE FOR GLA \$30 SQFT, YEAR BUILT \$100, BATHROOM \$1000, GARAGE \$1000 AND LOT SIZE \$150.
- Sold 2** SOLD 2 COMP IS A SINGLE FAMILY RESIDENTIAL WITH BRICK EXTERIOR, COMPOSITION ROOFING, REFRIGERATED COOLING, TILE AND WOOD FLOORING. SIMILAR TO SUBJECT. SAME SUBDIVISION AS SUBJECT. ADJUSTMENTS MADE FOR GLA \$30 SQFT, YEAR BUILT \$100, BEDROOM \$1000, BATHROOM \$1000, GARAGE \$1000 AND LOT SIZE \$150.
- Sold 3** SOLD 3 COMP IS A SINGLE FAMILY RESIDENTIAL WITH BRICK EXTERIOR, COMPOSITION SHINGLE ROOFING, EVAPORATIVE COOLING, SINGLE DETACHED GARAGE, LAMINATE AND WOOD FLOORING. SIMILAR TO SUBJECT. ADJUSTMENTS MADE FOR GLA \$30 SQFT, YEAR BUILT \$100 AND LOT SIZE \$150.

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	MISSION VALLEY REALTY	SUBJECT WAS LISTED ON 04/06/2023 WITH LIST PRICE OF \$449,900 AND IS CURRENTLY ACTIVE PER MLS WITH LIST PRICE OF \$424,900. PER MLS SUBJECT WAS LISTED FOR LEASE ON 08/10/2019 WITH LEASED PRICE OF \$1375 ON 09/03/2019					
Listing Agent Name	VIDAL ADAME						
Listing Agent Phone	915-356-5701						
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
04/06/2023	\$449,900	--	--	--	--	--	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$352,000	\$352,000
Sales Price	\$350,000	\$350,000
30 Day Price	\$346,000	--
Comments Regarding Pricing Strategy		
RECOMMEND SELL AS IS CONDITION. COMPS USED ARE FROM THE GREATER EL PASO ASSOCIATION OF REALTORS MLS DATABASE. COMPS LIMITED IN SUBDIVISION HAD TO EXPAND SEARCH PARAMETERS.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Front



Front



Address Verification



Side



Side

Subject Photos



Side



Side



Side



Side



Street



Street

Subject Photos



Other

Listing Photos

L1 2309 OCHOA STREET
El Paso, TX 79902



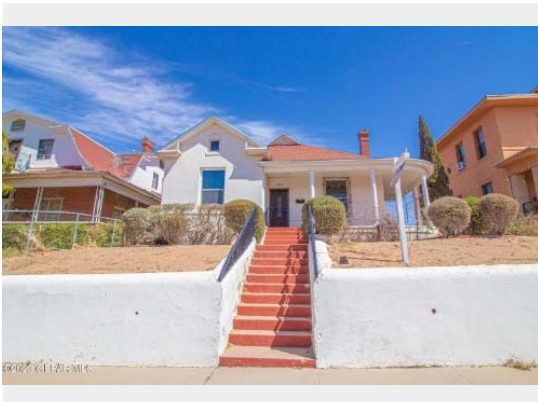
Front

L2 2011 N FLORENCE STREET
El Paso, TX 79902



Front

L3 1527 UPSON DRIVE
El Paso, TX 79902



Front

Sales Photos

S1 2112 N KANSAS ST
El Paso, TX 79902



Front

S2 601 E ROBINSON AVE
El Paso, TX 79902



Front

S3 815 WINTER DRIVE
El Paso, TX 79902



Front

ClearMaps Addendum

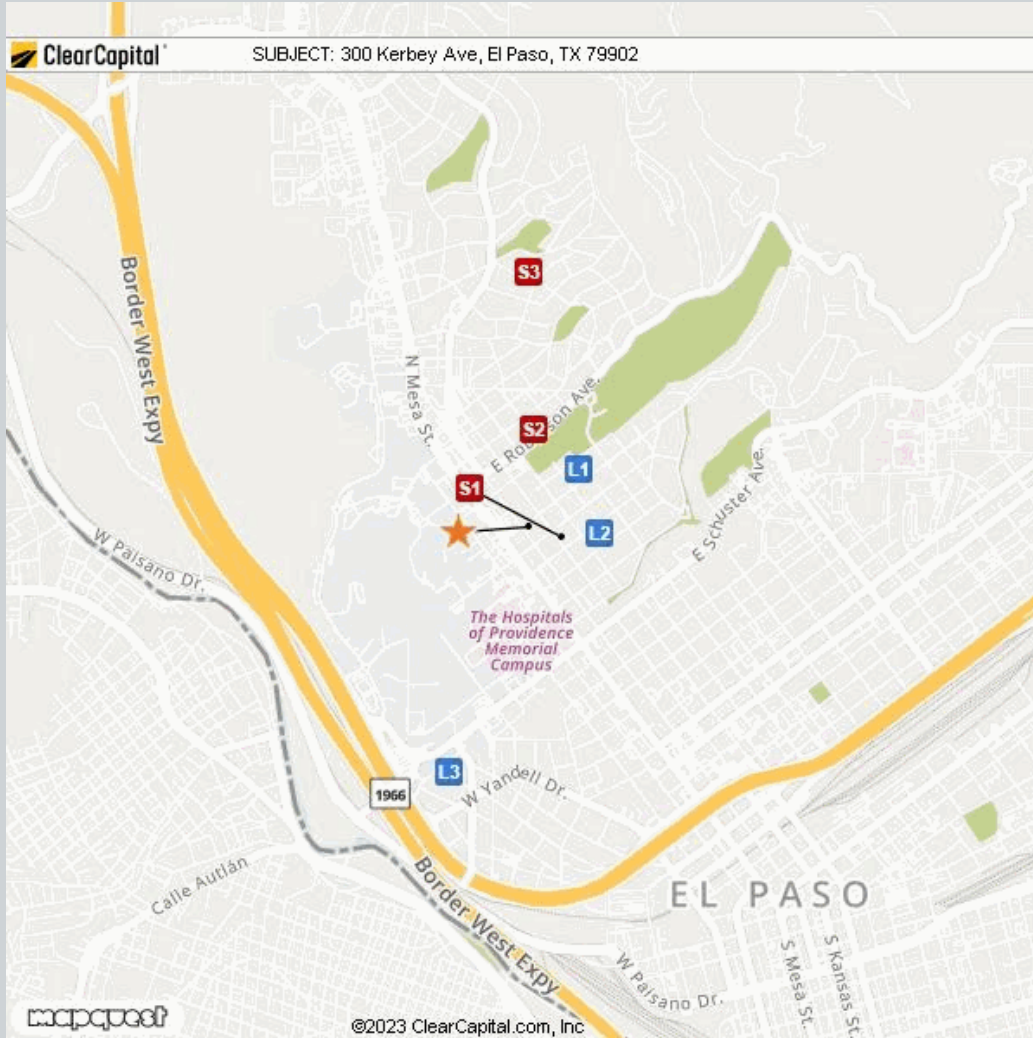
Address ★ 300 Kerbey Avenue, El Paso, TX 79902

Loan Number 49582

Suggested List \$352,000

Suggested Repaired \$352,000

Sale \$350,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	300 Kerbey Avenue, El Paso, TX 79902	--	Parcel Match
L1 Listing 1	2309 Ochoa Street, El Paso, TX 79902	0.22 Miles ¹	Parcel Match
L2 Listing 2	2011 N Florence Street, El Paso, TX 79902	0.21 Miles ¹	Parcel Match
L3 Listing 3	1527 Upson Drive, El Paso, TX 79902	0.75 Miles ¹	Parcel Match
S1 Sold 1	2112 N Kansas St, El Paso, TX 79902	0.10 Miles ¹	Parcel Match
S2 Sold 2	601 E Robinson Ave, El Paso, TX 79902	0.28 Miles ¹	Parcel Match
S3 Sold 3	815 Winter Drive, El Paso, TX 79902	0.74 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Alejandro Guerrero	Company/Brokerage	GUERRERO & ASSOCIATES
License No	386565	Address	3428 BROOKROCK ST EL PASO TX 79935
License Expiration	09/30/2024	License State	TX
Phone	9154790539	Email	bpo@bank4closure.com
Broker Distance to Subject	10.02 miles	Date Signed	05/06/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.