

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1204 Sweet Gum Drive, Brandon, FL 33511	Order ID	8501269	Property ID	33514504
Inspection Date	11/04/2022	Date of Report	11/04/2022		
Loan Number	49634	APN	072310-7072		
Borrower Name	Catamount Properties 2018 LLC	County	Hillsborough		

Tracking IDs

Order Tracking ID	11.02.22 CS_Citi Update	Tracking ID 1	11.02.22 CS_Citi Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Catamount Properties 2018 LLC	Condition Comments Subject is in an average condition conforming to the neighborhood with no adverse easements, economic/functional obsolescence, or repairs visible. Paint, roof, and landscaping also appear average.
R. E. Taxes	\$4,748	
Assessed Value	\$328,360	
Zoning Classification	Residentials	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments Neighborhood conforms to the subject and is located near shopping, schools, restaurants, parks, public transportation, and freeway access. No negative external influences, environmental concerns, or zoning issues noted. In addition no atypical positive external influences, environmental concerns, or zoning attributes noted. This includes no boarded up homes or major construction noted near the subject.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$450,000 High: \$630,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1204 Sweet Gum Drive	1646 Portsmouth Lake Dr	1610 LedgeStone Dr	508 Debra Dr
City, State	Brandon, FL	Brandon, FL	Brandon, FL	Brandon, FL
Zip Code	33511	33511	33511	33510
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.72 ¹	0.83 ¹	1.86 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$499,000	\$505,000	\$630,000
List Price \$	--	\$479,000	\$496,500	\$599,000
Original List Date		10/21/2022	08/26/2022	07/04/2022
DOM · Cumulative DOM	-- · --	13 · 14	69 · 70	109 · 123
Age (# of years)	26	29	26	17
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories COLONIAL	2 Stories COLONIAL	2 Stories COLONIAL	1 Story RANCH
# Units	1	1	1	1
Living Sq. Feet	2,379	2,337	2,401	2,404
Bdrm · Bths · ½ Bths	3 · 2 · 1	4 · 2 · 1	4 · 2 · 1	4 · 3
Total Room #	6	7	7	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.13 acres	0.15 acres	0.22 acres	0.22 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 A fair market property, similar in GLA, similar in style and condition, similar in age, it has 4/2-floor plan, similar in view, it has 2 garage spaces. Estimated adjustment(s): Bedroom -\$5000

Listing 2 It has 4/2.5-floor plan, it has 2 garage spaces, similar in age, similar in GLA, a fair market property, similar in style and condition, similar in view. Estimated adjustment(s): Bedroom -\$5000

Listing 3 Similar in age, similar in view, similar in style and condition, it has 4/3-floor plan, similar in GLA, it has 3 garage spaces, a fair market property. Estimated adjustment(s): Bedroom -\$5000, halfbath \$3000

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1204 Sweet Gum Drive	5571 Providence Rd	1622 Ledgestone Dr	1810 Watermill Dr
City, State	Brandon, FL	Riverview, FL	Brandon, FL	Brandon, FL
Zip Code	33511	33578	33511	33511
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.57 ¹	0.80 ¹	1.04 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$600,000	\$499,999	\$480,000
List Price \$	--	\$600,000	\$499,999	\$470,000
Sale Price \$	--	\$595,000	\$499,999	\$470,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	08/15/2022	06/15/2022	08/22/2022
DOM · Cumulative DOM	-- · --	6 · 46	26 · 53	23 · 45
Age (# of years)	26	17	26	27
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories COLONIAL	1 Story RANCH	1 Story RANCH	1 Story RANCH
# Units	1	1	1	1
Living Sq. Feet	2,379	2,428	2,201	2,130
Bdrm · Bths · ½ Bths	3 · 2 · 1	4 · 3	4 · 3	4 · 2
Total Room #	6	8	8	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.13 acres	1.02 acres	0.25 acres	0.18 acres
Other	None	None	None	None
Net Adjustment	--	-\$6,000	+\$6,120	+\$7,960
Adjusted Price	--	\$589,000	\$506,119	\$477,960

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** A fair market property, it has 4/3-floor plan, similar in age, similar in GLA, similar in view, similar in style and condition, it has 2 garage spaces. Estimated adjustment(s): Bedroom -\$5000, fullbath -\$4000, Halfbath \$3000
- Sold 2** It has 4/3-floor plan, a fair market property, similar in style and condition, similar in view, similar in age, it has 3 garage spaces, inferior in GLA. Estimated adjustment(s): Bedroom -\$5000, fullbath -\$4000, Halfbath \$3000, garage \$5000, GLA \$7120
- Sold 3** Similar in style and condition, similar in view, it has 4/2-floor plan, inferior in GLA, it has 2 garage spaces, a fair market property, similar in age. Estimated adjustment(s): Bedroom -\$5000, Halfbath \$3000, GLA \$9960

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				There were no available records found in 36 months of sales history.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$540,000	\$540,000
Sales Price	\$520,000	\$520,000
30 Day Price	\$510,000	--
Comments Regarding Pricing Strategy		
<p>Comparison analysis was done by collecting market data, selecting the most appropriate comparable properties, verifying market data, applying appropriate adjustments, and reconciling the various adjusted indicators of value into a value estimate. Market prices are increasing. Low-interest rates, low inventory, and increased demand are driving prices upward. The average marketing time is 60 days. All comps were the closest possible to the subject in lot size, sq ft., and age, no better sale and active comps were found; therefore I include comps over 1 mile far from the subject property with inferior and superior features. I went back 11 months, out in distance 1-miles, GLA 20%-30% variance, age 30 years variance, lot size within 0.10- 0.50 acre. The comps used are the best possible currently available comps within 1-mile and the adjustments are sufficient for this area to account for the differences in the subject and comparable. The estimated adjustments for the comparable noted are as follows; GLA \$40 per square feet variance, lot size \$5000 (if reached more than 1.00 acre variance), age \$5000 every year variance, bed \$5000 per bed count, full bath \$4000, half bath \$3000, pool variance \$20000, carport \$3000, and garage \$5000 per garage space. Due to unavailable comps within the subject market's area, it is necessary to expand my search criteria GLA, age and proximity. The comps used are the best possible currently available comps and the adjustments are sufficient for this area to account for the differences in the subject and comparables.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Front



Address Verification



Address Verification



Side



Side

Subject Photos



Street



Street



Street

Listing Photos

L1 1646 PORTSMOUTH LAKE DR
Brandon, FL 33511



Front

L2 1610 LEDGESTONE DR
Brandon, FL 33511



Front

L3 508 DEBRA DR
Brandon, FL 33510



Front

Sales Photos

S1 5571 PROVIDENCE RD
Riverview, FL 33578



Front

S2 1622 LEDGESTONE DR
Brandon, FL 33511



Front

S3 1810 WATERMILL DR
Brandon, FL 33511



Front

ClearMaps Addendum

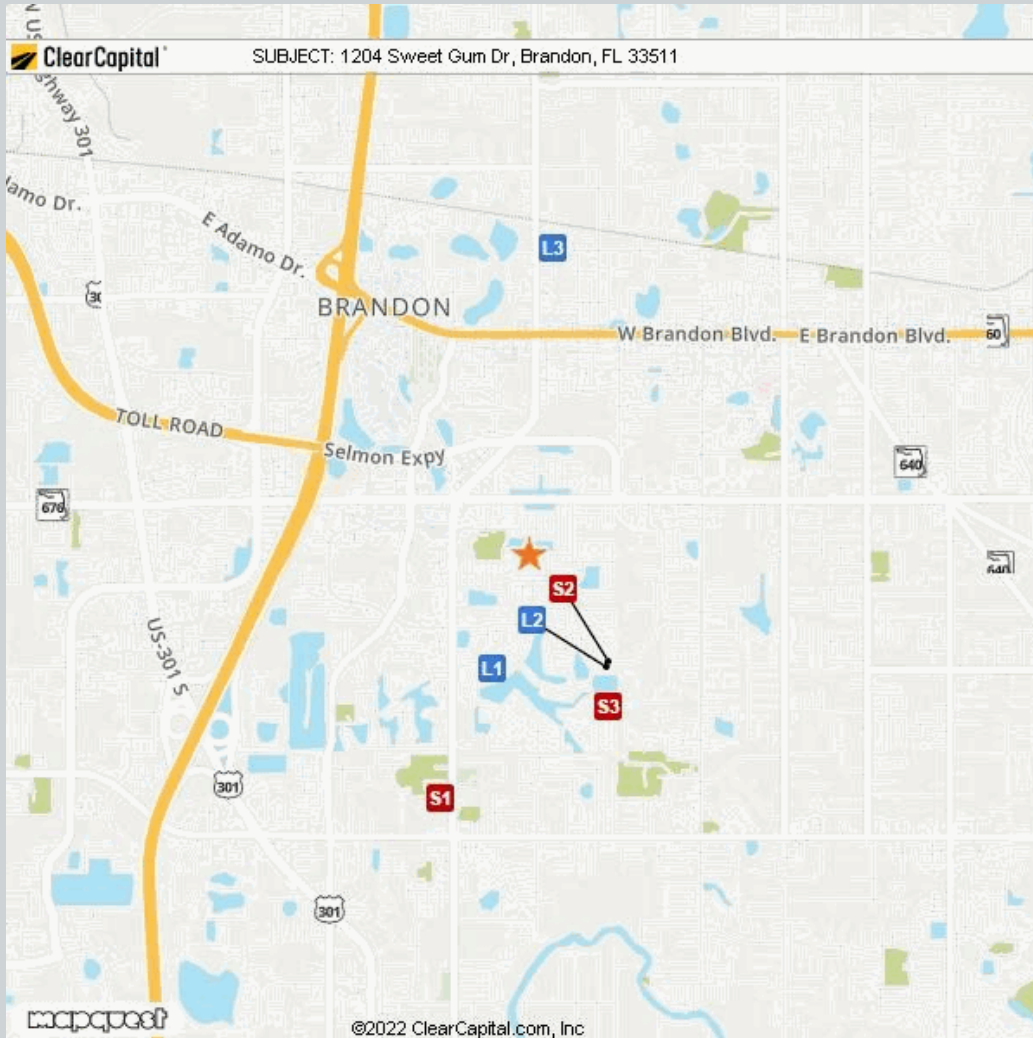
Address ★ 1204 Sweet Gum Drive, Brandon, FL 33511

Loan Number 49634

Suggested List \$540,000

Suggested Repaired \$540,000

Sale \$520,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1204 Sweet Gum Drive, Brandon, FL 33511	--	Parcel Match
L1 Listing 1	1646 Portsmouth Lake Dr, Brandon, FL 33511	0.72 Miles ¹	Parcel Match
L2 Listing 2	1610 Ledgestone Dr, Brandon, FL 33511	0.83 Miles ¹	Parcel Match
L3 Listing 3	508 Debra Dr, Brandon, FL 33510	1.86 Miles ¹	Parcel Match
S1 Sold 1	5571 Providence Rd, Riverview, FL 33578	1.57 Miles ¹	Parcel Match
S2 Sold 2	1622 Ledgestone Dr, Brandon, FL 33511	0.80 Miles ¹	Parcel Match
S3 Sold 3	1810 Watermill Dr, Brandon, FL 33511	1.04 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Matthew Duryea	Company/Brokerage	Yellowfin Realty
License No	SL3245371	Address	11256 Winthrop Main Street Riverview FL 33578
License Expiration	03/31/2023	License State	FL
Phone	9043273239	Email	mduryea@allpending.com
Broker Distance to Subject	1.82 miles	Date Signed	11/04/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.