

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1345 Bell Road Unit 419, Antioch, TN 37013	Order ID	8330349	Property ID	33064508
Inspection Date	07/15/2022	Date of Report	07/15/2022		
Loan Number	49650	APN	162-12-0B-089.00-CO		
Borrower Name	Catamount Properties 2018 LLC	County	Davidson		

Tracking IDs					
Order Tracking ID	07.14.22 BPO	Tracking ID 1	07.14.22 BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	West Ryan S Ericka E	Condition Comments The subject is in average condition and conforms to surrounding neighborhood. It's located in a neighborhood composed mostly of single family dwellings. There is commercial presence and the area has easy access to major highways and shopping. The subject appears occupied although occupant type could not be verified.
R. E. Taxes	\$1,575	
Assessed Value	\$47,925	
Zoning Classification	SFR	
Property Type	Condo	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	Villas At Belle Parke	
Association Fees	\$147 / Month (Landscaping)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments The subject is in average condition and conforms to surrounding neighborhood. It's located in a neighborhood composed mostly of single family dwellings. There is commercial presence and the area has easy access to major highways and shopping. The subject appears occupied although occupant type could not be verified.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$299,900 High: \$325,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	1345 Bell Road Unit 419	1827 Shaylin Loop	314 Ash Forge Dr	1345 Bell Rd
City, State	Antioch, TN	Antioch, TN	Antioch, TN	Antioch, TN
Zip Code	37013	37013	37013	37013
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.98 ¹	1.79 ¹	0.09 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$299,900	\$300,000	\$325,000
List Price \$	--	\$299,900	\$300,000	\$325,000
Original List Date		07/13/2022	06/29/2022	07/11/2022
DOM · Cumulative DOM	-- · --	1 · 2	15 · 16	0 · 4
Age (# of years)	18	18	16	20
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Condo	2 Stories Condo	1 Story Condo	1 Story Condo
# Units	1	1	1	1
Living Sq. Feet	1,424	1,348	1,441	2,070
Bdrm · Bths · ½ Bths	3 · 2	2 · 2 · 1	3 · 2	3 · 3 · 1
Total Room #	7	6	7	8
Garage (Style/Stalls)	Attached 1 Car	None	None	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	--	--	--	--

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** MOVE-IN READY! Immaculate SPACIOUS townhome located in the coveted Barnes Crossing Neighborhood! Upgrades include Granite Counter Tops (Installed 2022), Two Principle bedrooms, Massive Walk-In Closets, New Hardwood flooring throughout (Installed Early 2022), Fresh Paint, and Custom Backsplash (installed 2022)! ALL NEW APPLIANCES TO STAY(Fridge not new)! VERY WELL MAINTAINED!
- Listing 2** Move-In Ready, Spectacular End Unit townhome at Bell Forge Village community. NO Steps, all on ONE LEVEL! Beautiful Hardwood Flooring throughout, New HVAC in 2020, New Water Heater in 2022, Brand New Disposal installed, New Windows installed in 2019, Freshly painted throughout, Tile in the wet areas, Marble flooring and marble countertops in both bathrooms, Plantation Blinds, Granite Countertops, Stainless Appliances, New Fixtures in the Kitchen, Completely Fenced in Patio. A MUST see!
- Listing 3** Bright and Beautiful Refreshed Townhome in the Quiet and Secluded Villas at Belle Parke Community. This Roomy Three Story Home Offers an Open and Inviting Floor Plan, Fireplace, New carpet, Fresh paint, His/Her's closets and Tons of Storage. The Massive finished basement could be a mother-in-law suite, bonus room or 4th bedroom. Primo Location that's extremely convenient to shopping, interstates, and downtown. Don't wait on this beauty!

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1345 Bell Road Unit 419	1345 Bell Rd	1345 Bell Rd	1345 Bell Rd
City, State	Antioch, TN	Antioch, TN	Antioch, TN	Antioch, TN
Zip Code	37013	37013	37013	37013
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.09 ¹	0.09 ¹	0.09 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	--	\$320,000	\$299,900	\$300,000
List Price \$	--	\$320,000	\$299,900	\$300,000
Sale Price \$	--	\$300,000	\$310,000	\$315,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	06/30/2022	06/22/2022	02/16/2022
DOM · Cumulative DOM	-- · --	2 · 36	3 · 38	3 · 13
Age (# of years)	18	18	16	20
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Condo	2 Stories Condo	2 Stories Condo	2 Stories Condo
# Units	1	1	1	1
Living Sq. Feet	1,424	1,771	1,465	1,540
Bdrm · Bths · ½ Bths	3 · 2	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	--	--	--	--
Net Adjustment	--	-\$6,266	-\$1,758	-\$1,108
Adjusted Price	--	\$293,734	\$308,242	\$313,892

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Welcome Home to 1345 Bell Rd, # 343. This townhome offers an open floorplan, 3 bedrooms, 2.5 bathrooms, plus a sunroom. The sunroom offers endless possibilities, as it could be used as a secondary living space, formal dining room, office, etc. Step outside onto your patio that has a great view of your private backyard - providing the perfect space for outdoor entertaining. Just minutes from I-24, and close to shopping, dining, and entertainment. This one is definitely a must-see!
- Sold 2** Freshly Painted and New Carpet Makes this 3 Bdrm, 2.5 Bath Condo Ready to Move-In. Open Floor plan and 1 Car Garage. Just Minutes to I-24 and Brentwood Makes this a Prime Location.
- Sold 3** This charming 3 bedroom, 2 bathroom, 1 car garage home is now on the market! The kitchen boasts generous counter space and a breakfast bar, making cooking and entertaining a delight. Discover a bright interior with neutral laminate floors and plush carpet in all the right places. Relax in your primary suite, complete with a walk-in closet, and an en-suite bathroom. Entertain on the back patio, perfect for barbecues. Don't miss this incredible opportunity. Call today!

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			No sales history in 12 months				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$311,000	\$311,000
Sales Price	\$306,000	\$306,000
30 Day Price	\$301,000	--
Comments Regarding Pricing Strategy		
The subject is in average condition and conforms to surrounding neighborhood. It's located in a neighborhood composed mostly of single family dwellings. There is commercial presence and the area has easy access to major highways and shopping. The subject appears occupied although occupant type could not be verified.		

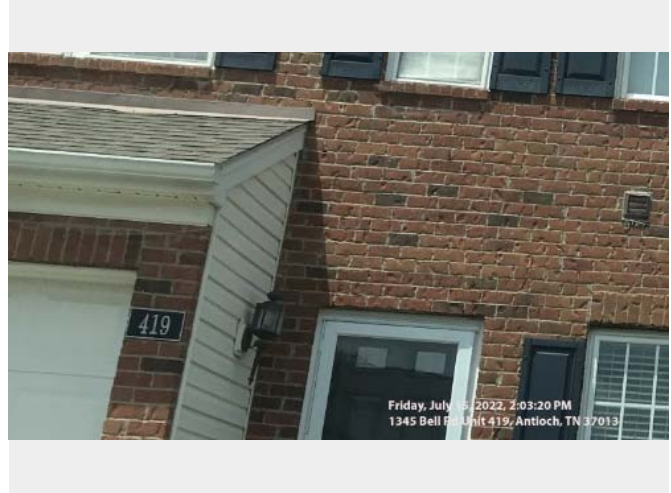
Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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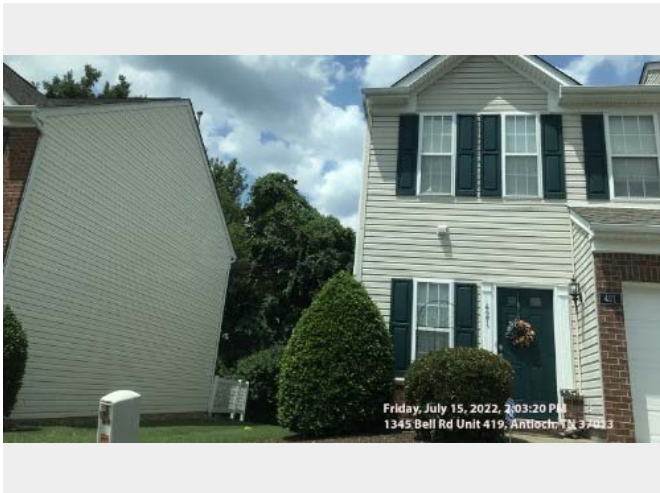
Subject Photos



Front



Address Verification



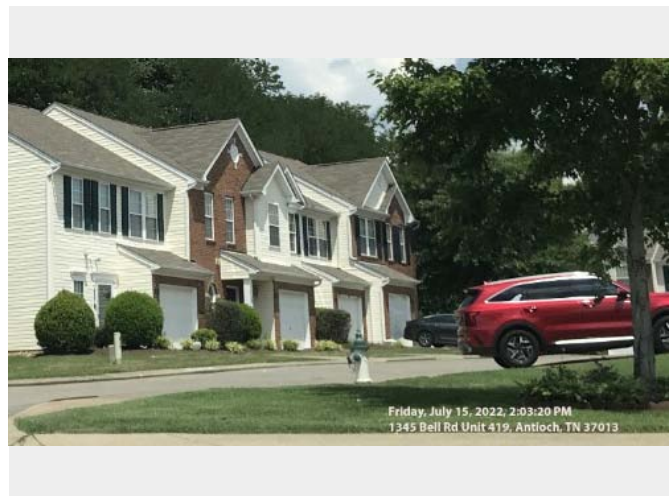
Side



Side



Street



Street

Listing Photos

L1 1827 Shaylin Loop
Antioch, TN 37013



Front

L2 314 Ash Forge Dr
Antioch, TN 37013



Front

L3 1345 Bell Rd
Antioch, TN 37013



Front

Sales Photos

S1 1345 Bell Rd
Antioch, TN 37013



Front

S2 1345 Bell Rd
Antioch, TN 37013



Front

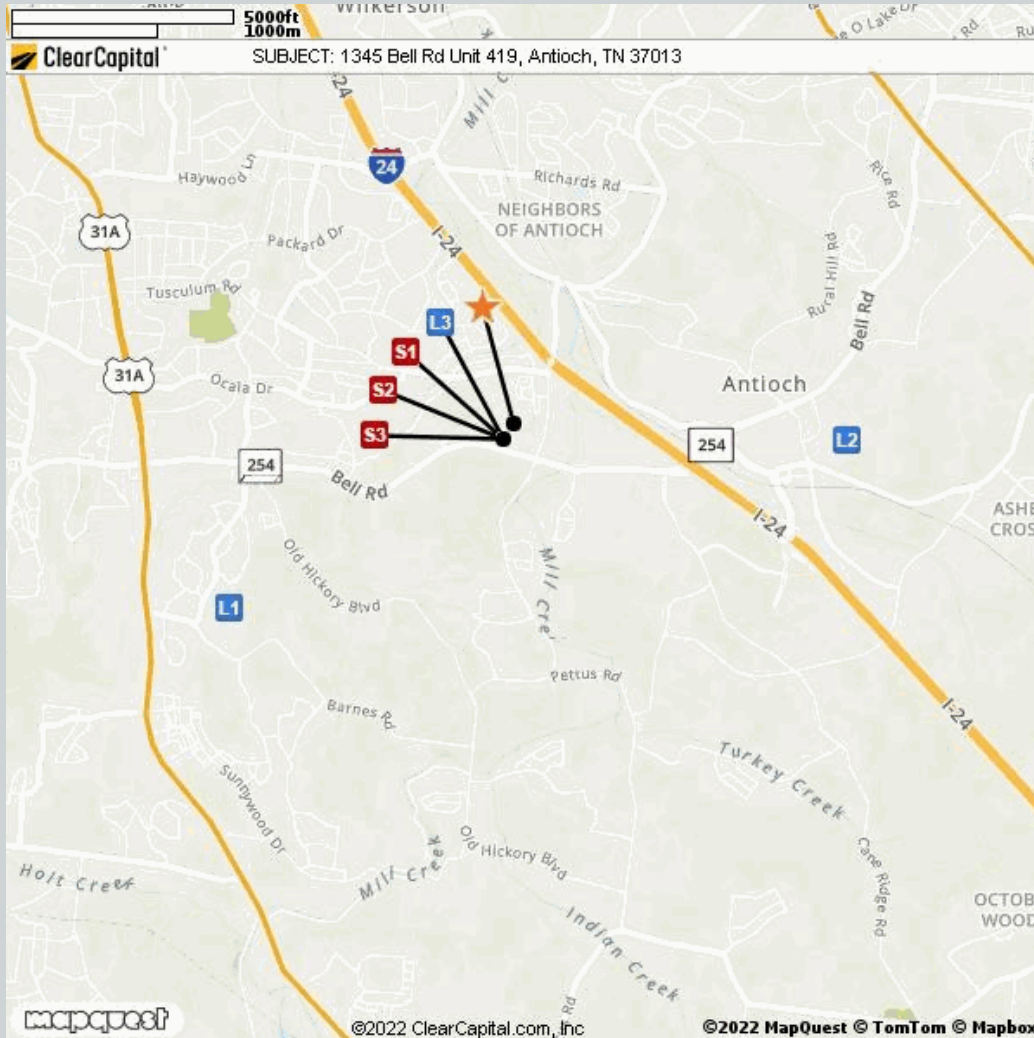
S3 1345 Bell Rd
Antioch, TN 37013



Front

ClearMaps Addendum

Address ★ 1345 Bell Road Unit 419, Antioch, TN 37013
Loan Number 49650 **Suggested List** \$311,000 **Suggested Repaired** \$311,000 **Sale** \$306,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1345 Bell Road Unit 419, Antioch, TN 37013	--	Parcel Match
L1 Listing 1	1827 Shaylin Loop, Antioch, TN 37013	1.98 Miles ¹	Parcel Match
L2 Listing 2	314 Ash Forge Dr, Antioch, TN 37013	1.79 Miles ¹	Parcel Match
L3 Listing 3	1345 Bell Rd, Antioch, TN 37013	0.09 Miles ¹	Parcel Match
S1 Sold 1	1345 Bell Rd, Antioch, TN 37013	0.09 Miles ¹	Parcel Match
S2 Sold 2	1345 Bell Rd, Antioch, TN 37013	0.09 Miles ¹	Parcel Match
S3 Sold 3	1345 Bell Rd, Antioch, TN 37013	0.09 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Shane Duncan	Company/Brokerage	Real Val Consulting Firm Inc
License No	311617	Address	150 4th Ave North Nashville TN 37219
License Expiration	01/18/2023	License State	TN
Phone	6158232532	Email	realvalcf@gmail.com
Broker Distance to Subject	9.71 miles	Date Signed	07/15/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.