

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1985 Jordan Avenue, Cleveland, TN 37311	Order ID	8489124	Property ID	33490478
Inspection Date	10/26/2022	Date of Report	10/27/2022		
Loan Number	49657	APN	049E-L-002.00		
Borrower Name	Catamount Properties 2018 LLC	County	Bradley		

Tracking IDs					
Order Tracking ID	10.24.22 BPO Citi-CS Update	Tracking ID 1	10.24.22 BPO Citi-CS Update		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	Catamount Properties 2018 LLC	The subject appears to be in average condition based upon the exterior only view. No repairs or issues were noted at this time.
R. E. Taxes	\$2,669	
Assessed Value	\$84,675	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes (Lockbox on door)	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	The subject is located in a suburban neighborhood that is made up with homes that vary in size, age, and design. The subject is larger than many homes in its immediate area, but it is not atypical for its neighborhood. There are few REO properties in this neighborhood, and this is not a REO driven market area. This is an area in the downtown portion of its city. and there is also a large university nearby to this neighborhood.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$92,000 High: \$940,000	
Market for this type of property	Decreased 5 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1985 Jordan Avenue	2002 Glenwood Drive Nw	130 Moore Circle Road Nw	4522 Dalton Pike
City, State	Cleveland, TN	Cleveland, TN	Charleston, TN	Cleveland, TN
Zip Code	37311	37311	37310	37323
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.76 ¹	7.19 ¹	5.70 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$425,000	\$397,500	\$399,900
List Price \$	--	\$399,000	\$397,500	\$399,900
Original List Date		08/26/2022	07/29/2022	10/05/2022
DOM · Cumulative DOM	-- · --	62 · 62	90 · 90	22 · 22
Age (# of years)	98	61	47	48
Condition	Average	Average	Fair	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	1.5 Stories Traditional	1.5 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	4,576	3,730	4,048	2,944
Bdrm · Bths · ½ Bths	5 · 4 · 1	5 · 4	3 · 3	4 · 3 · 1
Total Room #	14	12	11	9
Garage (Style/Stalls)	None	Detached 2 Car(s)	Attached 3 Car(s)	None
Basement (Yes/No)	Yes	Yes	Yes	No
Basement (% Fin)	0%	75%	45%	0%
Basement Sq. Ft.	336	1,800	1,601	--
Pool/Spa	Pool - Yes	Pool - Yes	Pool - Yes	Pool - Yes
Lot Size	0.30 acres	0.51 acres	6.52 acres	1.10 acres
Other	Fence	Outbuilding, Fence	None	Fence, Outbuilding

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Age: -\$3700, living sq ft: +\$16920, bathroom count: +\$1500, garage area: -\$5000, basement % finished: -\$3750, basement sq ft: -\$7320, lot size: -\$1050, other: -\$2500 = \$394,100 adjusted value

Listing 2 Age: -\$5100, condition: +\$10000, living sq ft: +\$10560, bedroom count: +\$2000, bathroom count: +\$4000, garage area: -\$7500, basement % finished: -\$2250, basement sq ft: -\$6325, pool: +\$5000, lot size: -\$31100, other: +\$1500 = \$378,285 adjusted value

Listing 3 Age: -\$5000, living sq ft: +\$32640, bedroom count: +\$1000, bathroom count: +\$2500, basement sq ft: +\$1680, lot size: -\$4000, other: -\$2500 = \$426,220 adjusted value

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	1985 Jordan Avenue	2392 Interlackin Circle Nw	111 Deer Trail Nw	3450 Edgewood Circle
City, State	Cleveland, TN	Cleveland, TN	Cleveland, TN	Cleveland, TN
Zip Code	37311	37312	37312	37312
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	2.41 ¹	5.06 ¹	1.26 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$339,900	\$434,900	\$369,900
List Price \$	--	\$339,900	\$434,900	\$369,900
Sale Price \$	--	\$350,000	\$429,600	\$369,900
Type of Financing	--	Conventional	Cash	Conventional
Date of Sale	--	06/17/2022	09/02/2022	09/02/2022
DOM · Cumulative DOM	-- · --	38 · 38	13 · 13	22 · 22
Age (# of years)	98	46	17	55
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	1 Story Traditional	2 Stories Traditional	1.5 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	4,576	3,969	5,402	3,902
Bdrm · Bths · ½ Bths	5 · 4 · 1	5 · 3 · 1	5 · 4	5 · 3 · 1
Total Room #	14	12	15	12
Garage (Style/Stalls)	None	Attached 3 Car(s)	Attached 3 Car(s)	Carport 3 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	0%	60%	100%	100%
Basement Sq. Ft.	336	2,412	2,205	900
Pool/Spa	Pool - Yes	Spa - Yes	--	Pool - Yes
Lot Size	0.30 acres	0.68 acres	0.85 acres	0.50 acres
Other	Fence	Fence, Workshop	None	Fence
Net Adjustment	--	-\$18,340	-\$46,215	+\$1,360
Adjusted Price	--	\$331,660	\$383,385	\$371,260

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Age: -\$5200, living sq ft: +\$12140, bathroom count: +\$2500, garage area: -\$7500, basement % finished: -\$3000, basement sq ft: -\$10380, lot size: -\$1900, other: -\$5000 = \$331,660 adjusted value
- Sold 2** Age: -\$8100, living sq ft: -\$16520, bathroom count: +\$1500, garage area: -\$7500, basement % finished: -\$5000, basement sq ft: -\$9345, lot size: -\$2750, other: +\$1500 = \$383,385 adjusted value
- Sold 3** Age: -\$4300, living sq ft: +\$13480, bathroom count: +\$2500, garage area: -\$1500, basement % finished: -\$5000, basement sq ft: -\$2820, lot size: -\$1000 = \$371,260 adjusted value

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	Coldwell Banker Pryor Realty - Dayton	Currently ACTIVE in the MLS @ \$389,000					
Listing Agent Name	Anneke Wilkey						
Listing Agent Phone	423-580-7794						
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
--	--	--	--	Sold	05/03/2022	\$360,610	Tax Records
08/25/2022	\$430,000	10/18/2022	\$389,000	--	--	--	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$378,900	\$378,900
Sales Price	\$371,000	\$371,000
30 Day Price	\$345,000	--
Comments Regarding Pricing Strategy		
The target market will be move up buyers seeking financing. ***DUE TO A LACK OF SIMILAR RECENT COMPS IN THE SUBJECT'S IMMEDIATE AREA AND ITS LARGE SQUARE FOOTAGE, IT WAS NECESSARY FOR ME TO EXPAND MY SEARCH CRITERIA AND PROXIMITY. ALL OF THE COMPARABLES USED ARE THE MOST SIMILAR AND PROXIMATE AVAILABLE.***		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Front



Address Verification



Address Verification



Side



Side

Subject Photos



Side



Back



Street



Street



Other

Listing Photos

L1 2002 Glenwood Drive NW
Cleveland, TN 37311



Front

L2 130 Moore Circle Road NW
Charleston, TN 37310



Front

L3 4522 Dalton Pike
Cleveland, TN 37323



Front

Sales Photos

S1 2392 Interlackin Circle NW
Cleveland, TN 37312



Front

S2 111 Deer Trail NW
Cleveland, TN 37312




Front

S3 3450 Edgewood Circle
Cleveland, TN 37312



Front

ClearMaps Addendum

Address  1985 Jordan Avenue, Cleveland, TN 37311

Loan Number 49657

Suggested List \$378,900

Suggested Repaired \$378,900

Sale \$371,000

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Cathy Mccracken	Company/Brokerage	New Venture Realty
License No	00257509	Address	229 Macmillan Road NW Cleveland TN 37323
License Expiration	11/08/2024	License State	TN
Phone	4236140051	Email	cdmccracken1@aol.com
Broker Distance to Subject	4.46 miles	Date Signed	10/27/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.