## **DRIVE-BY BPO**

**3846 CANOT LANE** 

49697

\$600,000 As-Is Value

by ClearCapital

ADDISON, TX 75001 Loan Number

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this

Address Inspection Date Loan Number Borrower Name	3846 Canot Lane, Addison, TX 75001 11/04/2022 49697 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8501269 11/04/2022 100059500B0 Dallas	<b>Property ID</b> 0540000	33514491
Tracking IDs					
Order Tracking ID	11.02.22 CS_Citi Update	Tracking ID 1	11.02.22 CS	_Citi Update	
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	SHERRYLE DORSEY ALLEN	Condition Comments
R. E. Taxes	\$5,810	Based on exterior observations, subject property appeared to be
Assessed Value	\$421,770	in average condition, consistent with age and neighborhood.
Zoning Classification	Residential Z236	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost		
Estimated Interior Repair Cost		
Total Estimated Repair		
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	ıta	
Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	Subject property is located in an established suburban
Sales Prices in this Neighborhood	Low: \$386250 High: \$685000	neighborhood of single family detached homes.
Market for this type of property	Increased 6 % in the past 6 months.	
Normal Marketing Days	<90	

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	3846 Canot Lane	3827 Azure Ln	3812 Azure Ln	4015 Dome Dr
City, State	Addison, TX	Addison, TX	Addison, TX	Addison, TX
Zip Code	75001	75001	75001	75001
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.05 1	0.12 1	0.25 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$585,000	\$650,000	\$699,000
List Price \$		\$585,000	\$650,000	\$699,000
Original List Date		10/10/2022	10/10/2022	09/07/2022
DOM · Cumulative DOM		25 · 25	25 · 25	58 · 58
Age (# of years)	31	31	31	39
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories traditional	2 Stories Traditional	2 Stories Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	2,648	2,408	2,715	2,208
Bdrm $\cdot$ Bths $\cdot$ ½ Bths	3 · 2 · 1	3 · 2 · 1	4 · 3	3 · 3
Total Room #	7	7	8	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes			
Lot Size	0.15 acres	0.12 acres	0.11 acres	0.18 acres
Other	fireplace	fireplace	fireplace	fireplace

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 slightly smaller square footage, same neighborhood, same age, same bed/bath/garage count, smaller lot size, no pool
- Listing 2 similar square footage, same neighborhood, same age, similar garage size, additional full bath, smaller lot size, no pool
- **Listing 3** smaller square footage, nearby location, similar age, same bed/garage count, additional full bath, larger lot size, no pool, extensively renovated

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	3846 Canot Lane	4032 Azure Ln	3837 Canot Ln	4027 Azure Ln
City, State	Addison, TX	Addison, TX	Addison, TX	Addison, TX
Zip Code	75001	75001	75001	75001
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.26 1	0.05 1	0.22 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$625,000	\$595,000	\$649,000
List Price \$		\$599,000	\$595,000	\$649,000
Sale Price \$		\$535,000	\$640,000	\$695,000
Type of Financing		Cash	Conventional	Conventional
Date of Sale		10/03/2022	09/16/2022	06/21/2022
DOM · Cumulative DOM	•	89 · 89	44 · 44	42 · 42
Age (# of years)	31	30	38	31
Condition	Average	Average	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories traditional	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	2,648	2,493	2,037	2,580
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1	4 · 2 · 1
Total Room #	7	7	7	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes		Pool - Yes Spa - Yes	Pool - Yes
Lot Size	0.15 acres	0.12 acres	0.14 acres	0.14 acres
Other	fireplace	fireplace	fireplace	fireplace
Net Adjustment		+\$51,000	-\$8,000	-\$50,000
Adjusted Price		\$586,000	\$632,000	\$645,000

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 slightly smaller square footage, same neighborhood, similar age, same bed/bath/garage count, smaller lot size, no pool
- **Sold 2** smaller square footage, same neighborhood, same street, similar age, same bed/bath/garage count, similar lot size, has pool, recently updated
- Sold 3 similar square footage, same neighborhood, same age, same bath/garage count, similar lot size, has pool, recently updated

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

#### 3846 CANOT LANE

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Current Listing Status Not Currently Listed		Listing History Comments					
Listing Agency/F	irm			Subject pro	perty recently sold	5/4/22 for \$515,00	00.
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
04/27/2022	\$450,000			Sold	05/04/2022	\$515,000	MLS

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$620,000	\$620,000			
Sales Price	\$600,000	\$600,000			
30 Day Price	\$560,000				
Comments Regarding Pricing St	rategy				
Subject values are based on	the most recent and proximate comp	s available, adjusted for GLA, condition and amenities as appropriate.			

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 33514491

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**DRIVE-BY BPO** 

# **Subject Photos**



Front

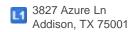


Address Verification



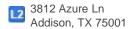
Street

# **Listing Photos**



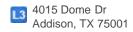


Front





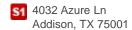
Front





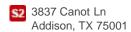
Front

### **Sales Photos**



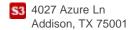


Front





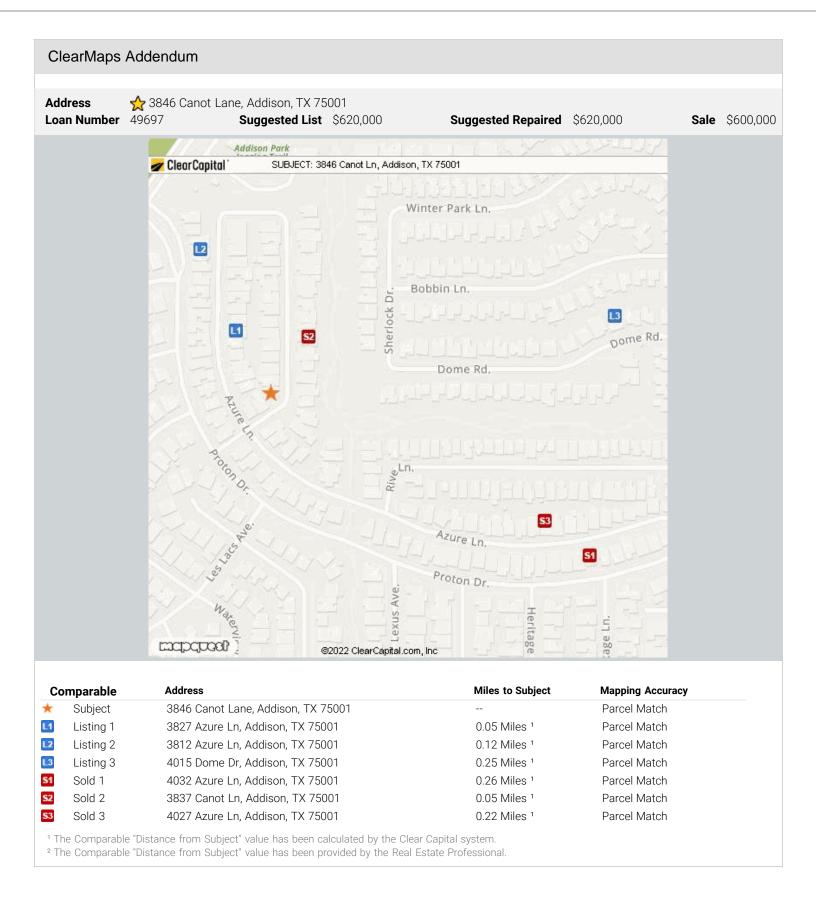
Front





Front

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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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#### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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TX

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#### Broker Information

**License Expiration** 

**Broker Name** Christopher Flaugh Ebby Halliday Realtors Company/Brokerage

10409 REMINGTON LANE DALLAS License No 511233 Address

**License State** 

TX 75229

08/31/2023

**Phone** 2142885300 Email CHRISFLAUGH@HOTMAIL.COM

**Broker Distance to Subject** 4.10 miles **Date Signed** 11/04/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

> Client(s): Wedgewood Inc Property ID: 33514491 Effective: 11/04/2022 Page: 12 of 12