DRIVE-BY BPO

23103 CALICO CORNERS LANE

SPRING, TX 77373

49745 Loan Number **\$210,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	23103 Calico Corners Lane, Spring, TX 77373 05/04/2022 49745 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8174192 05/04/2022 1097800000 Harris	Property ID 017	32670998
Tracking IDs					
Order Tracking ID	05.04.22 BPO	Tracking ID 1	05.04.22 BPO		
Tracking ID 2		Tracking ID 3			

General Conditions					
Owner	SHAWN T SOLOMON	Condition Comments			
R. E. Taxes	\$4,388	The subject property appears to be maintained. There are no			
Assessed Value	\$169,647	visible repair items. The subject property is one of the larger and			
Zoning Classification	Residential	older homes in the neighborhood.			
Property Type	SFR				
Occupancy	Occupied				
Ownership Type	Fee Simple				
Property Condition	Average				
Estimated Exterior Repair Cost					
Estimated Interior Repair Cost					
Total Estimated Repair					
НОА	Postwood HOA 281-296-9775				
Association Fees	\$260 / Year (Pool)				
Visible From Street	Partially Visible				
Road Type	Public				

Neighborhood & Market Data				
Suburban	Neighborhood Comments			
Stable	The subject neighborhood consists primarily of starter homes.			
Low: \$13,000 High: \$257,000	Homes were built between the mid 1970's to the early 2000's There is a neighborhood park and pool. There are shopping centers and restaurants within 1 mile of the neighborhood. There is a shortage of active listings in the neighborhood.			
Remained Stable for the past 6 months.				
<90				
	Suburban Stable Low: \$13,000 High: \$257,000 Remained Stable for the past 6 months.			

by ClearCapital

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	23103 Calico Corners Lane	5602 Rivergate Drive	5611 Golden Grove Drive	23323 Good Dale Lane
City, State	Spring, TX	Spring, TX	Spring, TX	Spring, TX
Zip Code	77373	77373	77373	77373
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.81 1	0.50 1	0.27 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$225,000	\$205,000	\$239,900
List Price \$		\$225,000	\$205,000	\$239,900
Original List Date		04/28/2022	04/01/2022	04/07/2022
DOM · Cumulative DOM		6 · 6	33 · 33	27 · 27
Age (# of years)	44	46	41	45
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1.5 Stories Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	2,150	2,271	1,649	1,958
Bdrm · Bths · ½ Bths	3 · 2	4 · 3	4 · 2	3 · 2
Total Room #	8	8	7	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.16 acres	0.15 acres	0.20 acres	0.18 acres

^{*} Listing 3 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Larger square footage. 1 additional bedroom. 1 less living area. 1 additional bathroom. Similar age. Similar lot size.
- Listing 2 Smaller square footage. 1 additional bedroom. 2 less living areas. Same number of bathrooms. Similar age. Similar lot size.
- Listing 3 Smaller square footage. Same number of bedrooms, bathrooms and living areas. Similar age. Similar lot size.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

by ClearCapital

			0.110	0.11.0
	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	23103 Calico Corners Lane	23307 Calico Corners Lane	23227 Dew Wood Lane	23211 Dew Wood Lane
City, State	Spring, TX	Spring, TX	Spring, TX	Spring, TX
Zip Code	77373	77373	77373	77373
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.21 1	0.20 1	0.16 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$199,000	\$209,500	\$234,999
List Price \$		\$199,000	\$209,500	\$234,999
Sale Price \$		\$195,000	\$215,000	\$235,000
Type of Financing		Conventional	Cash	Conventional
Date of Sale		12/14/2021	02/23/2022	01/31/2022
DOM · Cumulative DOM		128 · 128	23 · 23	34 · 34
Age (# of years)	44	45	41	45
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1.5 Stories Traditional	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	2,150	2,450	1,727	1,977
Bdrm · Bths · ½ Bths	3 · 2	4 · 2	3 · 2 · 1	4 · 2 · 1
Total Room #	8	8	7	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.16 acres	0.14 acres	0.15 acres	0.14 acres
Other		\$3000 closing costs		\$2000 closing costs
Net Adjustment		-\$11,000	+\$7,450	-\$1,550
Adjusted Price		\$184,000	\$222,450	\$233,450

^{*} Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

 $^{^{\}rm 2}$ Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

SPRING, TX 77373

49745 Loan Number \$210,000 • As-Is Value

Recent Sales - Cont.

by ClearCapital

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Located on the same street as the subject property. Larger square footage. 1 additional bedroom. 1 less living area. Same number of bathrooms. Similar age. Similar lot size. The seller paid \$3000 towards the buyers closing costs.
- **Sold 2** Smaller square footage. Same number of bedrooms. 1 less living area. Same number of full baths. 1 additional half bath. Similar age. Similar lot size. Sold for higher than the list price. There were no seller concessions indicating that there was a multi offer bidding war.
- **Sold 3** Smaller square footage. 1 additional bedroom. 1 less living area. Same number of full baths. 1 additional half bath. Similar age. Similar lot size. Sold for higher than the list price due to the seller paying \$2000 towards the buyers closing costs.

Client(s): Wedgewood Inc

Property ID: 32670998

Effective: 05/04/2022 Page: 4 of 13

SPRING, TX 77373

49745 Loan Number

\$210,000 As-Is Value

by ClearCapital

Current Listing Status Not Currently Listed			Listing History Comments				
Listing Agent Name Listing Agent Phone		An extensive search of the Houston mls system was					
		completed. The most recent sale for the subject property was					
		11/21/2017. The property sold for \$152,500 at that time.					
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$212,000	\$212,000		
Sales Price	\$210,000	\$210,000		
30 Day Price	\$205,000			
Comments Regarding Pricing Strategy				

"This represents an estimated sale price for this property. It is not the same as the opinion of value in an appraisal developed by a licensed appraiser under the Uniform Standards of Professional Appraisal Practice." The seller should expect to pay up to 2% towards the buyers closing costs.

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 32670998

49745

Subject Photos

by ClearCapital

DRIVE-BY BPO



Front



Address Verification

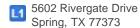


Street



Other

Listing Photos





Front

5611 Golden Grove Drive Spring, TX 77373



Front

23323 Good Dale Lane Spring, TX 77373



Front

by ClearCapital

Sales Photos





Front

S2 23227 Dew Wood Lane Spring, TX 77373



Front

S3 23211 Dew Wood Lane Spring, TX 77373

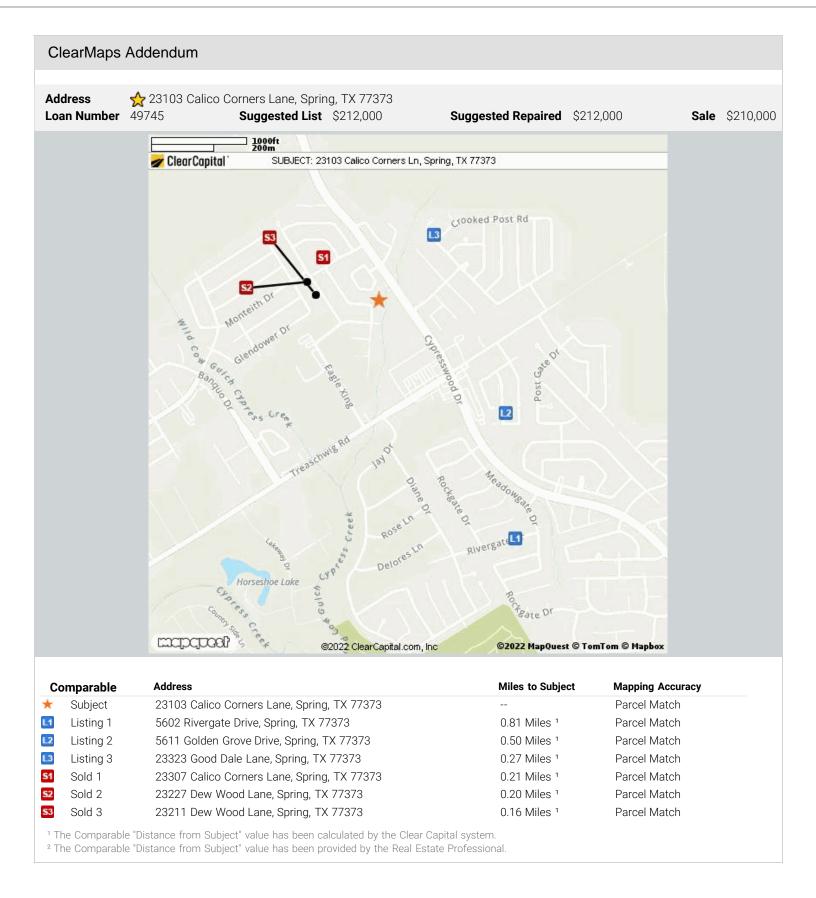


Front

SPRING, TX 77373

49745 Loan Number **\$210,000**• As-Is Value

by ClearCapital



Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 32670998

Page: 10 of 13

SPRING, TX 77373

49745 Loan Number \$210,000 • As-Is Value

by ClearCapital

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

Client(s): Wedgewood Inc

Property ID: 32670998

Page: 11 of 13

SPRING, TX 77373

49745 Loan Number **\$210,000**• As-Is Value

Report Instructions - cont.

by ClearCapital

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 32670998 Effective: 05/04/2022 Page: 12 of 13

License State

SPRING, TX 77373

49745 Loan Number

TX

\$210,000• As-Is Value

by ClearCapital

Broker Information

License Expiration

Broker Name Jamelyn Quinn Company/Brokerage Village Realty

License No 457981 **Address** 3003 Felton Springs Spring TX

77386

Phone 2812165012 Email jamie@jamiequinn.com

Broker Distance to Subject 6.43 miles **Date Signed** 05/04/2022

05/31/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 32670998

Page: 13 of 13