# **DRIVE-BY BPO**

## 3060 CASEY DRIVE UNIT 203

LAS VEGAS, NV 89120

49814 Loan Number **\$198,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	3060 Casey Drive Unit 203, Las Vegas, NV 89120 05/05/2022 49814 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8177495 05/05/2022 162-25-614-0 Clark	Property ID	32677104
Tracking IDs					
Order Tracking ID	05.05.22 BPO	Tracking ID 1	05.05.22 BPO		
Tracking ID 2		Tracking ID 3			

General Conditions					
Owner	Kal-Mor-Usa LLC	Condition Comments			
R. E. Taxes	\$597	Subject appears to be in average condition with no signs of			
Assessed Value	\$38,186	deferred maintenance visible from exterior inspection.			
Zoning Classification	Condo				
Property Type	Condo				
Occupancy	Occupied				
Ownership Type	Fee Simple Average				
Property Condition					
Estimated Exterior Repair Cost	\$0				
Estimated Interior Repair Cost	\$0				
Total Estimated Repair	\$0				
НОА	N/A N/A				
Association Fees	\$220 / Month (Other: Maintenance)				
Visible From Street	Visible				
Road Type	Public				

Neighborhood & Market Da	nta	
Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	The subject is located in a suburban location that has close
Sales Prices in this Neighborhood	Low: \$85,000 High: \$330,000	proximity to parks, shops and major highways. Market conditions are stable and supply and demand are balanced. REC
Market for this type of property	Remained Stable for the past 6 months.	and short sale activity remains low in the area. Average marketing time of correctly priced properties is under 120 days.
Normal Marketing Days	<180	

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	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	3060 Casey Drive Unit 203	3155 Casey Dr 202	3056 Casey Dr 102	3101 Casey Dr 101
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89120	89120	89120	89120
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.14 1	0.02 1	0.08 1
Property Type	Condo	SFR	SFR	SFR
Original List Price \$	\$	\$210,000	\$230,000	\$200,000
List Price \$		\$210,000	\$230,000	\$200,000
Original List Date		04/23/2022	05/04/2022	04/07/2022
DOM · Cumulative DOM		3 · 12	1 · 1	12 · 28
Age (# of years)	26	29	26	27
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	2	2	2	2
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Other Townhouse	Other Townhouse	Other Townhouse	Other Townhouse
# Units	1	1	1	1
Living Sq. Feet	987	1,020	1,190	987
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	3 · 2	2 · 2
Total Room #	6	6	7	6
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0 acres	0 acres	0 acres	0 acres
		None	None	None

<sup>\*</sup> Listing 3 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Hardwood and tile flooring appliances, granite counter bathroom wood tile and quartz top large laundry, storage room.
- **Listing 2** Wood floors carpet throughout, roof low maintenance vinyl siding plantation shutters on first floor light fixtures, kitchen and dining room and living room.
- **Listing 3** This traditional boasts a huge yard and a country wrap around front, Bedroom Tub, Shower Combo, Separate dining room, Family Room, Front Wrap Around.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	3060 Casey Drive Unit 203	3125 Casey Dr 102	3079 Key Largo Dr 202	3064 Casey Dr 101
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89120	89120	89120	89120
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.10 1	0.05 1	0.02 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$		\$185,000	\$190,000	\$220,000
List Price \$		\$185,000	\$190,000	\$220,000
Sale Price \$		\$185,000	\$190,000	\$220,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		12/29/2021	11/24/2021	03/15/2022
DOM · Cumulative DOM		12 · 36	21 · 18	12 · 36
Age (# of years)	26	29	26	26
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	2	2	2	2
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Other Townhouse	Other Townhouse	Other Townhouse	Other Townhouse
# Units	1	1	1	1
Living Sq. Feet	987	1,020	987	1,190
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	2 · 1	3 · 2
Total Room #	6	6	6	7
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	None	None	None	None
Net Adjustment		-\$195	+\$2,500	-\$5,045
Adjusted Price		\$184,805	\$192,500	\$214,955

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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## Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** This homes features a formal dining and living room, open kitchen and family golf course, master bedroom, master bath and walkin closet with a large deck. -495/gla, 300/age
- **Sold 2** Open feeling of large rooms, high ceilings, original wood floors/woodwork, & stairwell stained glass. Basement contains plenty of storage & workshop area. 2500/bath
- **Sold 3** The modern kitchen is well appointed with deep, rich cabinets and black appliances included. Spacious master bedroom and secondary bedrooms. -2000/Bed, -3045/gla

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Subject Sale	es & Listing His	tory					
Current Listing Status Not Cu		Not Currently L	isted	Listing Histor	y Comments		
Listing Agency/F	irm			None			
Listing Agent Na	me						
Listing Agent Pho	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$208,000	\$208,000		
Sales Price	\$198,000	\$198,000		
30 Day Price	\$188,000			
Comments Regarding Pricing S	Strategy			

#### Comments Regarding Pricing Strategy

The subject should be sold in as-is condition. The market conditions is currently Stable. Proximity to the highway would not affect subject's marketability and both sides of the highway are similar market areas. Due to the lack of more suitable comparisons, it was necessary to over 6 months from inspection date, guidelines for gla some recommended guidelines when choosing comparable properties. List 3 Comp were weighted the most and similar in bedrooms and close proximity. Sold comparable 2 was weighted the heaviest due to GLA.

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Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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**DRIVE-BY BPO** 

# **Subject Photos**



Front



Address Verification



Side



Side

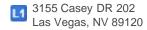


Street



Street

## **Listing Photos**





Front

3056 Casey DR 102 Las Vegas, NV 89120



Front

3101 Casey DR 101 Las Vegas, NV 89120



Front

## **Sales Photos**





Front

\$2 3079 Key Largo DR 202 Las Vegas, NV 89120

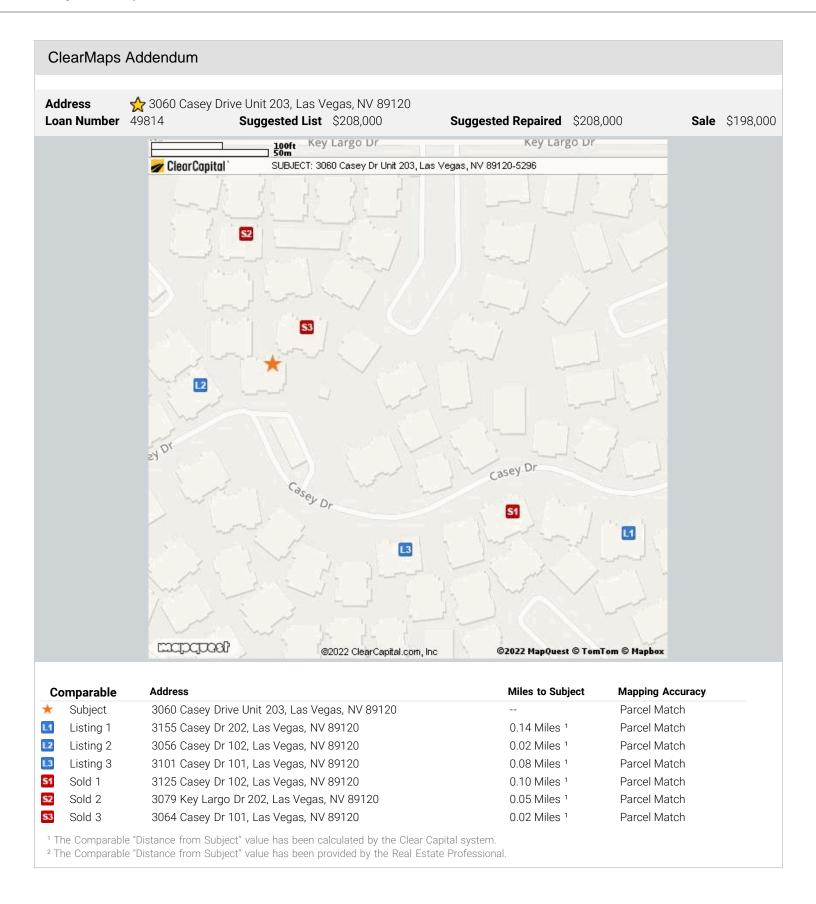


Front

3064 Casey DR 101 Las Vegas, NV 89120



Front



## Addendum: Report Purpose

## Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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## Addendum: Report Purpose - cont.

## Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:

Standard Instructions

- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

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## Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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### **Broker Information**

Broker Name Reginald Broaden Company/Brokerage WEST COAST REALTY LLC

License No B.0043579.LLC Address 6135 THEATRICAL RD LAS VEGAS

NV 89031

License Expiration 01/31/2024 License State NV

Phone 7022184665 Email westcoastrealty1@gmail.com

**Broker Distance to Subject** 12.76 miles **Date Signed** 05/05/2022

/Reginald Broaden/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

## Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Reginald Broaden** ("Licensee"), **B.0043579.LLC** (License #) who is an active licensee in good standing.

Licensee is affiliated with WEST COAST REALTY LLC (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **3060 Casey Drive Unit 203, Las Vegas, NV 89120**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: May 5, 2022 Licensee signature: /Reginald Broaden/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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#### **Disclaimer**

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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