

**APPRAISAL OF**



**LOCATED AT:**

286 Weathervane Way  
Ocoee, FL 34761

**FOR:**

Wedgewood Inc  
2015 Manhattan Beach Blvd Suite 100  
Redondo Beach, CA, 90278

**BORROWER:**

Catamount Properties 2018 LLC

**AS OF:**

May 15, 2022

**BY:**

Eric Evans  
Cert Res RD3853

# Exterior-Only Inspection Residential Appraisal Report

File No. 32720406

The purpose of this summary appraisal report is to provide the lender/client with an accurate, and adequately supported, opinion of the market value of the subject property.

SUBJECT	Property Address <b>286 Weathervane Way</b>	City <b>Ocoee</b>	State <b>FL</b>	Zip Code <b>34761</b>	
	Borrower <b>Catamount Properties 2018 LLC</b>	Owner of Public Record <b>Guerrier Edeuse</b>	County <b>Orange</b>		
	Legal Description <b>FORESTBROOKE PHASE 3 59/105 LOT 90</b>				
	Assessor's Parcel # <b>31-21-28-2767-00-900</b>	Tax Year <b>2021</b>	R.E. Taxes \$ <b>3,474</b>		
	Neighborhood Name <b>Forestbrooke</b>	Map Reference <b>5960</b>	Census Tract <b>0175.01</b>		
	Occupant <input checked="" type="checkbox"/> Owner <input type="checkbox"/> Tenant <input type="checkbox"/> Vacant	Special Assessments \$ <b>0</b>	<input checked="" type="checkbox"/> PUD	HOA \$ <b>93</b>	<input type="checkbox"/> per year <input checked="" type="checkbox"/> per month
	Property Rights Appraised <input checked="" type="checkbox"/> Fee Simple <input type="checkbox"/> Leasehold <input type="checkbox"/> Other (describe)				
	Assignment Type <input type="checkbox"/> Purchase Transaction <input type="checkbox"/> Refinance Transaction <input checked="" type="checkbox"/> Other (describe) <b>Servicing</b>				
	Lender/Client <b>Wedgewood Inc</b> Address <b>2015 Manhattan Beach Blvd Suite 100, Redondo Beach, CA 90278</b>				
	Is the subject property currently offered for sale or has it been offered for sale in the twelve months prior to the effective date of this appraisal? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				

Report data source(s) used, offering price(s), and date(s). **MFRMLS**

I  did  did not analyze the contract for sale for the subject purchase transaction. Explain the results of the analysis of the contract for sale or why the analysis was not performed.

CONTRACT	Contract Price \$ _____ Date of Contract _____	Is the property seller the owner of public record? <input type="checkbox"/> Yes <input type="checkbox"/> No	Data Source(s) _____
	Is there any financial assistance (loan charges, sale concessions, gift or downpayment assistance, etc.) to be paid by any party on behalf of the borrower? <input type="checkbox"/> Yes <input type="checkbox"/> No		
	If Yes, report the total dollar amount and describe the items to be paid. _____		

**Note: Race and the racial composition of the neighborhood are not appraisal factors.**

Neighborhood Characteristics		One-Unit Housing Trends			One-Unit Housing		Present Land Use %	
Location <input type="checkbox"/> Urban <input checked="" type="checkbox"/> Suburban <input type="checkbox"/> Rural	Property Values <input type="checkbox"/> Increasing <input checked="" type="checkbox"/> Stable <input type="checkbox"/> Declining	PRICE	AGE	One-Unit	80 %			
Built-Up <input checked="" type="checkbox"/> Over 75% <input type="checkbox"/> 25-75% <input type="checkbox"/> Under 25%	Demand/Supply <input checked="" type="checkbox"/> Shortage <input type="checkbox"/> In Balance <input type="checkbox"/> Over Supply	\$(000)	(yrs)	2-4 Unit	% _____			
Growth <input type="checkbox"/> Rapid <input checked="" type="checkbox"/> Stable <input type="checkbox"/> Slow	Marketing Time <input checked="" type="checkbox"/> Under 3 mths <input type="checkbox"/> 3-6 mths <input type="checkbox"/> Over 6 mths	<b>345</b> Low	<b>1</b>	Multi-Family	% _____			
Neighborhood Boundaries <b>North of West Road, South of Hill Drive, East of Ocoee - Apopka Road, West of Toll Road 429.</b>		<b>600</b> High	<b>45</b>	Commercial	20 %			
Neighborhood Description <b>All services, public and private, and employment centers are located within easy driving distances of the subject. It is located in a neighborhood of mixed use improvements of moderate quality and value with average market appeal. There are no adverse influences at work in the market in this area.</b>		<b>548</b> Pred.	<b>16</b>	Other	% _____			
Market Conditions (including support for the above conclusions) <b>Due to a lack of comparable sales data, the above data may not be reliable. Due to the lack of comparables sales data, the subject's market is considered to be stable. (Data Sources. MLS/ Media.living.net//statistics//statisticsfull.htm)</b>								

SITE	Dimensions (Subject to Survey) _____ Area <b>12632 sf</b> Shape <b>Rectangle</b> View <b>N;Res;Res</b>
	Specific Zoning Classification <b>R-1A</b> Zoning Description <b>Single Family Residential</b>
	Zoning Compliance <input checked="" type="checkbox"/> Legal <input type="checkbox"/> Legal Nonconforming (Grandfathered Use) <input type="checkbox"/> No Zoning <input type="checkbox"/> Illegal (describe)
	Is the highest and best use of the subject property as improved (or as proposed per plans and specifications) the present use? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If No, describe. <b>The subject is located in a neighborhood where single family homes are predominate, therefore this is the Subject's highest and best use.</b>
	Utilities Public Other (describe) _____
	Electricity <input checked="" type="checkbox"/> _____ Water <input checked="" type="checkbox"/> _____
	Gas <input type="checkbox"/> _____ None _____ Sanitary Sewer <input checked="" type="checkbox"/> _____
	Off-site Improvements—Type Public Private _____
	Street <b>Asphalt</b> <input checked="" type="checkbox"/> _____ Alley <b>None</b> <input type="checkbox"/> _____
	FEMA Special Flood Hazard Area <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No FEMA Flood Zone <b>X</b> FEMA Map # <b>12095C0210H</b> FEMA Map Date <b>09/24/2021</b>
Are the utilities and off-site improvements typical for the market area? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If No, describe.	
Are there any adverse site conditions or external factors (easements, encroachments, environmental conditions, land uses, etc.)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If Yes, describe. <b>No adverse easements, encroachments, special assessments of conditions were noted. Site dimensions and FEMA flood zone statuses are subject to survey. There was no exterior obsolescence found in or around the neighborhood that would adversely affect value or marketing.</b>	

Source(s) Used for Physical Characteristics of Property  Appraisal Files  MLS  Assessment and Tax Records  Prior Inspection  Property Owner

<input checked="" type="checkbox"/> Other (describe) <b>Drive-By Inspection</b>					Data Source(s) for Gross Living Area <b>County Records</b>				
GENERAL DESCRIPTION		GENERAL DESCRIPTION		Heating / Cooling		Amenities		Car Storage	
Units <input checked="" type="checkbox"/> One <input type="checkbox"/> One with Accessory Unit	<input checked="" type="checkbox"/> Concrete Slab <input type="checkbox"/> Crawl Space	<input checked="" type="checkbox"/> FWA <input type="checkbox"/> HWBB	<input type="checkbox"/> Fireplace(s) # <b>0</b>	<input type="checkbox"/> None					
# of Stories <b>2</b>	<input type="checkbox"/> Full Basement <input type="checkbox"/> Finished	<input type="checkbox"/> Radiant	<input type="checkbox"/> WoodStove(s) # <b>0</b>	<input checked="" type="checkbox"/> Driveway # of Cars <b>2</b>					
Type <input checked="" type="checkbox"/> Det. <input type="checkbox"/> Att. <input type="checkbox"/> S-Det./End Unit	<input type="checkbox"/> Partial Basement <input type="checkbox"/> Finished	<input type="checkbox"/> Other	<input checked="" type="checkbox"/> Patio/Deck <b>CC</b>	Driveway Surface <b>Concrete</b>					
<input checked="" type="checkbox"/> Existing <input type="checkbox"/> Proposed <input type="checkbox"/> Under Const.	Exterior Walls <b>Stucco/Avg</b>	Fuel <b>Electric</b>	<input type="checkbox"/> Porch <b>None</b>	<input checked="" type="checkbox"/> Garage # of Cars <b>2</b>					
Design (Style) <b>Contemporary</b>	Roof Surface <b>CompShingle/Avg</b>	<input checked="" type="checkbox"/> Central Air Conditioning	<input type="checkbox"/> Pool <b>None</b>	<input type="checkbox"/> Carport # of Cars <b>0</b>					
Year Built <b>2006</b>	Gutters & Downspouts <b>Metal/Avg</b>	<input type="checkbox"/> Individual	<input type="checkbox"/> Fence <b>None</b>	<input checked="" type="checkbox"/> Attached <input type="checkbox"/> Detached					
Effective Age (Yrs) <b>15</b>	Window Type <b>Aluminum/Avg</b>	<input type="checkbox"/> Other	<input type="checkbox"/> Other <b>None</b>	<input type="checkbox"/> Built-in					
Appliances <input type="checkbox"/> Refrigerator <input type="checkbox"/> Range/Oven <input type="checkbox"/> Dishwasher <input type="checkbox"/> Disposal <input type="checkbox"/> Microwave <input type="checkbox"/> Washer/Dryer <input type="checkbox"/> Other (describe)									
Finished area above grade contains: <b>8</b> Rooms <b>4</b> Bedrooms <b>3.0</b> Bath(s) <b>3,340</b> Square Feet of Gross Living Area Above Grade									
Additional features (special energy efficient items, etc.) <b>Typical items.</b>									

Describe the condition of the property and data source(s) (including apparent needed repairs, deterioration, renovations, remodeling, etc.). **C4;The subject appears to be in average condition viewing from the street. The interior is unknown and therefore considered to be in average condition. If at a later date the condition is found to be in less or more than average the appraiser reserves the right to reassess the subject's value. Appliances are unknown.**

Are there any apparent physical deficiencies or adverse conditions that affect the livability, soundness, or structural integrity of the property?  Yes  No If Yes, describe. **No evidence of adverse conditions on the site or in the neighborhood was found. However, the appraiser is not an expert in this field. This is not a home inspection. See limiting conditions.**

Does the property generally conform to the neighborhood (functional utility, style, condition, use, construction, etc.)?  Yes  No If No, describe. **Condition Stated Above**

# Exterior-Only Inspection Residential Appraisal Report

File No. 32720406

There are **0** comparable properties currently offered for sale in the subject neighborhood ranging in price from \$ **0** to \$ **0**  
 There are **17** comparable sales in the subject neighborhood within the past twelve months ranging in sale price from \$ **350,000** to \$ **595,000**

SALES COMPARISON APPROACH

FEATURE	SUBJECT	COMPARABLE SALE NO. 1		COMPARABLE SALE NO. 2		COMPARABLE SALE NO. 3	
286 Weathervane Way Address Ocoee, FL 34761		54 Petey Court Ocoee, FL 34761		3312 Atmore Terrace Ocoee, FL 34761		231 Westyn Bay Blvd Ocoee, FL 34761	
Proximity to Subject		0.34 miles NW		0.30 miles SW		0.61 miles SW	
Sale Price	\$	\$ 590,000		\$ 565,000		\$ 560,000	
Sale Price/Gross Liv. Area	\$ 0.00 sq. ft.	\$ 169.01 sq. ft.		\$ 182.32 sq. ft.		\$ 173.75 sq. ft.	
Data Source(s)		MFRMLS #O5996508;DOM 17		MFRMLS #O6009248;DOM 5		MFRMLS #V4921742;DOM 2	
Verification Source(s)		Co.Rec.Realtor.Drive By Inspc		Co.Rec.Realtor.Drive By Inspc		Co.Rec.Realtor.Drive By Inspc	
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	+(-) \$ Adjustment	DESCRIPTION	+(-) \$ Adjustment	DESCRIPTION	+(-) \$ Adjustment
Sale or Financing		ArmLth		ArmLth		ArmLth	0
Concessions		Conv;0		Conv;0		Conv;2500	0
Date of Sale/Time		s04/22;c03/22	0	s05/22;c03/22	0	s12/21;c11/21	0
Location	N;Res;Res	N;Res;Res		N;Res;Res		N;Res;Res	
Leasehold/Fee Simple	Fee Simple	Fee Simple		Fee Simple		Fee Simple	
Site	12632 sf	11326 sf	0	12632 sf		9583 sf	0
View	N;Res;Res	N;Res;Res		N;Res;Res		N;Res;Res	
Design (Style)	DT2;Contemporary	DT2;Contemporary		DT2;Contemporary		DT2;Contemporary	
Quality of Construction	Q4	Q4		Q4		Q4	
Actual Age	16	19	0	16		12	0
Condition	C4	C4		C4		C4	
Above Grade	Total Bdrms Baths	Total Bdrms Baths		Total Bdrms Baths		Total Bdrms Baths	
Room Count	8 4 3.0	9 5 3.0	0	9 5 3.0	0	9 5 3.0	0
Gross Living Area	40 3,340 sq. ft.	3,491 sq. ft.	-6,000	3,099 sq. ft.	9,600	3,223 sq. ft.	4,700
Basement & Finished Rooms Below Grade	0sf	0sf		0sf		0sf	
Functional Utility	Typical	Typical		Typical		Typical	
Heating/Cooling	FWA C/Air	FWA C/Air		FWA C/Air		FWA C/Air	
Energy Efficient Items	None Known	None Known		None Known		None Known	
Garage/Carport	3ga	3ga		3ga		3ga	
Porch/Patio/Deck	Patio	Patio		Screen Patio	-2,000	Screen Patio	-2,000
Fireplace	None	None		None		None	
Pool/Spa	None	None		Pool/Spa	-15,000	Pool	-10,000
Net Adjustment (Total)		<input type="checkbox"/> + <input checked="" type="checkbox"/> -	\$ 6,000	<input type="checkbox"/> + <input checked="" type="checkbox"/> -	\$ 7,400	<input type="checkbox"/> + <input checked="" type="checkbox"/> -	\$ 7,300
Adjusted Sale Price of Comparables		Net Adj. -1.0%		Net Adj. -1.3%		Net Adj. -1.3%	
		Gross Adj. 1.0%	\$ 584,000	Gross Adj. 4.7%	\$ 557,600	Gross Adj. 3.0%	\$ 552,700

I  did  did not research the sale or transfer history of the subject property and comparable sales. If not, explain \_\_\_\_\_

My research  did  did not reveal any prior sales or transfers of the subject property for the three years prior to the effective date of this appraisal.

Data source(s) **County Records**

My research  did  did not reveal any prior sales or transfers of the comparable sales for the year prior to the date of sale of the comparable sale.

Data source(s) **County Records**

Report the results of the research and analysis of the prior sale or transfer history of the subject property and comparable sales (report additional prior sales on page 3).

ITEM	SUBJECT	COMPARABLE SALE NO. 1		COMPARABLE SALE NO. 2		COMPARABLE SALE NO. 3	
Date of Prior Sale/Transfer							
Price of Prior Sale/Transfer							
Data Source(s)	MFRMLS/County Records	MFRMLS/County Records		MFRMLS/County Records		MFRMLS/County Records	
Effective Date of Data Source(s)	05/15/2022	05/15/2022		05/15/2022		05/15/2022	

Analysis of prior sale or transfer history of the subject property and comparable sales **There have been no other sales or transfers of the subject or comparables in the previous 36 months.**

Summary of Sales Comparison Approach. **See Additional Comments.**

Indicated Value by Sales Comparison Approach \$ **565,000**

Indicated Value by: Sales Comparison Approach \$565,000 Cost Approach (if developed) \$ Income Approach (if developed) \$

**The sales comparison approach has been given the most weight as it reflects the actions of buyers and sellers in the market place. The sales comparison approach is typically considered to be the most reliable in assignments of single family dwellings.**

RECONCILIATION

This appraisal is made  "as is,"  subject to completion per plans and specifications on the basis of a hypothetical condition that the improvements have been completed,  subject to the following repairs or alterations on the basis of a hypothetical condition that the repairs or alterations have been completed, or  subject to the following required inspection based on the extraordinary assumption that the condition or deficiency does not require alteration or repair: **See Limited Conditions**

Based on a visual inspection of the exterior areas of the subject property from at least the street, defined scope of work, statement of assumptions and limiting conditions, and appraiser's certification, my (our) opinion of the market value, as defined, of the real property that is the subject of this report is \$ **565,000** as of **05/15/2022**, which is the date of inspection and the effective date of this appraisal.

# Exterior-Only Inspection Residential Appraisal Report

File No. 32720406

ADDITIONAL COMMENTS

Due to a lack of comparable sales data, the subject's market data may not be reliable. Due to the lack of comparables sales data, the subject's market is considered to be stable. (Data Sources. MLS/ Media.living.net//statistics//statisticsfull.htm)

Due to a lack of comparable sales with the same bedroom count as the subject, it was necessary to use comparables with different bedroom counts. It was not possible to bracket the bedroom count.

Comparable 2 is the most recent sale, Therefore, it holds the most weight when determining value.

The property is zoned residential as of the date of this appraisal assignment, little or no possibility of a land use change. The structure is compatible with the market area, all of which is zoned for residential occupancy, so no other use would be possible, legal, financially feasible, or productive. Single family residential use is considered to be the Subject's highest and best use.

As of the effective date, the short and long-term impact on the market from the COVID-19 virus is unknown; however, it is reasonable to assume that current restrictions in market activity due to the virus could extend marketing times at least 60 days beyond the current levels. The appraiser assumes that there could be a delay in market activity, but not a significant long-term shift in demand or supply, which could result in a change in market prices. These are considered to be extraordinary assumptions which could impact the opinions and conclusions expressed herein. The estimate of reasonable exposure time expressed in this report is based on normal average market conditions.

COST APPROACH

### COST APPROACH TO VALUE (not required by Fannie Mae)

Provide adequate information for the lender/client to replicate the below cost figures and calculations.  
 Support for the opinion of site value (summary of comparable land sales or other methods for estimating site value) **Opinion of site value. \$75,000**

ESTIMATED <input type="checkbox"/> REPRODUCTION OR <input type="checkbox"/> REPLACEMENT COST NEW	OPINION OF SITE VALUE ..... = \$ <b>75,000</b>
Source of cost data	Dwelling <b>3,340</b> Sq. Ft. @ \$ ..... = \$ <b>0</b>
Quality rating from cost service	Sq. Ft. @ \$ ..... = \$
Effective date of cost data	
Comments on Cost Approach (gross living area calculations, depreciation, etc.)	
	Garage/Carport Sq. Ft. @ \$ ..... = \$
	Total Estimate of Cost-New ..... = \$ <b>0</b>
	Less <b>50</b> Physical   Functional   External
	Depreciation ..... = \$ ( <b>0</b> )
	Depreciated Cost of Improvements ..... = \$ <b>0</b>
	"As-is" Value of Site Improvements ..... = \$
Estimated Remaining Economic Life (HUD and VA only) <b>50</b> Years	INDICATED VALUE BY COST APPROACH ..... = \$

INCOME

### INCOME APPROACH TO VALUE (not required by Fannie Mae)

Estimated Monthly Market Rent \$ X Gross Rent Multiplier = \$ Indicated Value by Income Approach  
 Summary of Income Approach (including support for market rent and GRM) **The Subject is not a rental, therefore the income approach is irrelevant.**

PUD INFORMATION

### PROJECT INFORMATION FOR PUDs (if applicable)

Is the developer/builder in control of the Homeowners' Association (HOA)?  Yes  No Unit type(s)  Detached  Attached  
 Provide the following information for PUDs ONLY if the developer/builder is in control of the HOA and the subject property is an attached dwelling unit.  
 Legal name of project  
 Total number of phases Total number of units Total number of units sold  
 Total number of units rented Total number of units for sale Data source(s)  
 Was the project created by the conversion of an existing building(s) into a PUD?  Yes  No If Yes, date of conversion.  
 Does the project contain any multi-dwelling units?  Yes  No Data source(s)  
 Are the units, common elements, and recreation facilities complete?  Yes  No If No, describe the status of completion.  
 Are the common elements leased to or by the Homeowners' Association?  Yes  No If Yes, describe the rental terms and options.  
 Describe common elements and recreational facilities.

This report form is designed to report an appraisal of a one-unit property or a one-unit property with an accessory unit; including a unit in a planned unit development (PUD). This report form is not designed to report an appraisal of a manufactured home or a unit in a condominium or cooperative project.

This appraisal report is subject to the following scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. Modifications, additions, or deletions to the intended use, intended user, definition of market value, or assumptions and limiting conditions are not permitted. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment. Modifications or deletions to the certifications are also not permitted. However, additional certifications that do not constitute material alterations to this appraisal report, such as those required by law or those related to the appraiser's continuing education or membership in an appraisal organization, are permitted.

**SCOPE OF WORK:** The scope of work for this appraisal is defined by the complexity of this appraisal assignment and the reporting requirements of this appraisal report form, including the following definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser must, at a minimum: (1) perform a visual inspection of the exterior areas of the subject property from at least the street, (2) inspect the neighborhood, (3) inspect each of the comparable sales from at least the street, (4) research, verify, and analyze data from reliable public and/or private sources, and (5) report his or her analysis, opinions, and conclusions in this appraisal report.

The appraiser must be able to obtain adequate information about the physical characteristics (including, but not limited to, condition, room count, gross living area, etc.) of the subject property from the exterior-only inspection and reliable public and/or private sources to perform this appraisal. The appraiser should use the same type of data sources that he or she uses for comparable sales such as, but not limited to, multiple listing services, tax and assessment records, prior inspections, appraisal files, information provided by the property owner, etc.

**INTENDED USE:** The intended use of this appraisal report is for the lender/client to evaluate the property that is the subject of this appraisal for a mortgage finance transaction.

**INTENDED USER:** The intended user of this appraisal report is the lender/client.

**DEFINITION OF MARKET VALUE:** The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he or she considers his or her own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U. S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions\* granted by anyone associated with the sale.

\*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgment.

**STATEMENT OF ASSUMPTIONS AND LIMITING CONDITIONS:** The appraiser's certification in this report is subject to the following assumptions and limiting conditions:

1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it, except for information that he or she became aware of during the research involved in performing this appraisal. The appraiser assumes that the title is good and marketable and will not render any opinions about the title.
2. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in this appraisal report whether any portion of the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
3. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand, or as otherwise required by law.
4. The appraiser has noted in this appraisal report any adverse conditions (such as needed repairs, deterioration, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the research involved in performing this appraisal. Unless otherwise stated in this appraisal report, the appraiser has no knowledge of any hidden or unapparent physical deficiencies or adverse conditions of the property (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) that would make the property less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, this appraisal report must not be considered as an environmental assessment of the property.
5. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that the completion, repairs, or alterations of the subject property will be performed in a professional manner.

**APPRAISER'S CERTIFICATION:** The Appraiser certifies and agrees that:

1. I have, at a minimum, developed and reported this appraisal in accordance with the scope of work requirements stated in this appraisal report.
2. I performed a visual inspection of the exterior areas of the subject property from at least the street. I reported the condition of the improvements in factual, specific terms. I identified and reported the physical deficiencies that could affect the livability, soundness, or structural integrity of the property.
3. I performed this appraisal in accordance with the requirements of the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
4. I developed my opinion of the market value of the real property that is the subject of this report based on the sales comparison approach to value. I have adequate comparable market data to develop a reliable sales comparison approach for this appraisal assignment. I further certify that I considered the cost and income approaches to value but did not develop them, unless otherwise indicated in this report.
5. I researched, verified, analyzed, and reported on any current agreement for sale for the subject property, any offering for sale of the subject property in the twelve months prior to the effective date of this appraisal, and the prior sales of the subject property for a minimum of three years prior to the effective date of this appraisal, unless otherwise indicated in this report.
6. I researched, verified, analyzed, and reported on the prior sales of the comparable sales for a minimum of one year prior to the date of sale of the comparable sale, unless otherwise indicated in this report.
7. I selected and used comparable sales that are locationally, physically, and functionally the most similar to the subject property.
8. I have not used comparable sales that were the result of combining a land sale with the contract purchase price of a home that has been built or will be built on the land.
9. I have reported adjustments to the comparable sales that reflect the market's reaction to the differences between the subject property and the comparable sales.
10. I verified, from a disinterested source, all information in this report that was provided by parties who have a financial interest in the sale or financing of the subject property.
11. I have knowledge and experience in appraising this type of property in this market area.
12. I am aware of, and have access to, the necessary and appropriate public and private data sources, such as multiple listing services, tax assessment records, public land records and other such data sources for the area in which the property is located.
13. I obtained the information, estimates, and opinions furnished by other parties and expressed in this appraisal report from reliable sources that I believe to be true and correct.
14. I have taken into consideration the factors that have an impact on value with respect to the subject neighborhood, subject property, and the proximity of the subject property to adverse influences in the development of my opinion of market value. I have noted in this appraisal report any adverse conditions (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) observed during the inspection of the subject property or that I became aware of during the research involved in performing this appraisal. I have considered these adverse conditions in my analysis of the property value, and have reported on the effect of the conditions on the value and marketability of the subject property.
15. I have not knowingly withheld any significant information from this appraisal report and, to the best of my knowledge, all statements and information in this appraisal report are true and correct.
16. I stated in this appraisal report my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the assumptions and limiting conditions in this appraisal report.
17. I have no present or prospective interest in the property that is the subject of this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or opinion of market value in this appraisal report on the race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law.
18. My employment and/or compensation for performing this appraisal or any future or anticipated appraisals was not conditioned on any agreement or understanding, written or otherwise, that I would report (or present analysis supporting) a predetermined specific value, a predetermined minimum value, a range or direction in value, a value that favors the cause of any party, or the attainment of a specific result or occurrence of a specific subsequent event (such as approval of a pending mortgage loan application).
19. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.
20. I identified the lender/client in this appraisal report who is the individual, organization, or agent for the organization that ordered and will receive this appraisal report.
21. The lender/client may disclose or distribute this appraisal report to: the borrower; another lender at the request of the borrower; the mortgagee or its successors and assigns; mortgage insurers; government sponsored enterprises; other secondary market participants; data collection or reporting services; professional appraisal organizations; any department, agency, or instrumentality of the United States; and any state, the District of Columbia, or other jurisdictions; without having to obtain the appraiser's or supervisory appraiser's (if applicable) consent. Such consent must be obtained before this appraisal report may be disclosed or distributed to any other party (including, but not limited to, the public through advertising, public relations, news, sales, or other media).

**Exterior-Only Inspection Residential Appraisal Report**

File No. 32720406

22. I am aware that any disclosure or distribution of this appraisal report by me or the lender/client may be subject to certain laws and regulations. Further, I am also subject to the provisions of the Uniform Standards of Professional Appraisal Practice that pertain to disclosure or distribution by me.

23. The borrower, another lender at the request of the borrower, the mortgagee or its successors and assigns, mortgage insurers, government sponsored enterprises, and other secondary market participants may rely on this appraisal report as part of any mortgage finance transaction that involves any one or more of these parties.


24. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

25. Any intentional or negligent misrepresentation(s) contained in this appraisal report may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq., or similar state laws.

**SUPERVISORY APPRAISER'S CERTIFICATION:** The Supervisory Appraiser certifies and agrees that:

1. I directly supervised the appraiser for this appraisal assignment, have read the appraisal report, and agree with the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
2. I accept full responsibility for the contents of this appraisal report including, but not limited to, the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
3. The appraiser identified in this appraisal report is either a sub-contractor or an employee of the supervisory appraiser (or the appraisal firm), is qualified to perform this appraisal, and is acceptable to perform this appraisal under the applicable state law.
4. This appraisal report complies with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
5. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

**APPRAISER**

Signature   
 Name Eric Evans  
 Company Name Floridian Appraisal  
 Company Address 2518 Harrison Ave  
Orlando, FL 32804  
 Telephone Number 407-353-6429  
 Email Address floridianappraisal@yahoo.com  
 Date of Signature and Report 05/16/2022  
 Effective Date of Appraisal 05/15/2022  
 State Certification # Cert Res RD3853  
 or State License # \_\_\_\_\_  
 or Other (describe) \_\_\_\_\_ State # \_\_\_\_\_  
 State FL  
 Expiration Date of Certification or License 11/30/2022

ADDRESS OF PROPERTY APPRAISED  
286 Weathervane Way  
Ocoee, FL 34761

APPRAISED VALUE OF SUBJECT PROPERTY \$ 565,000

LENDER/CLIENT  
 Name Clear Capital  
 Company Name Wedgewood Inc  
 Company Address 2015 Manhattan Beach Blvd Suite 100  
Redondo Beach, CA 90278  
 Email Address N/A

**SUPERVISORY APPRAISER (ONLY IF REQUIRED)**

Signature \_\_\_\_\_  
 Name \_\_\_\_\_  
 Company Name \_\_\_\_\_  
 Company Address \_\_\_\_\_  
 Telephone Number \_\_\_\_\_  
 Email Address \_\_\_\_\_  
 Date of Signature \_\_\_\_\_  
 State Certification # \_\_\_\_\_  
 or State License # \_\_\_\_\_  
 State \_\_\_\_\_  
 Expiration Date of Certification or License \_\_\_\_\_

SUBJECT PROPERTY  
 Did not inspect exterior subject property  
 Did inspect exterior of subject property from street  
 Date of Inspection \_\_\_\_\_

COMPARABLE SALES  
 Did not inspect exterior of comparable sales from street  
 Did inspect exterior of comparable sales from street  
 Date of Inspection \_\_\_\_\_

**Condition Ratings and Definitions**

**C1** The improvements have been very recently constructed and have not previously been occupied. The entire structure and all components are new and the dwelling features no physical depreciation.\*

*\*Note: Newly constructed improvements that feature recycled materials and/or components can be considered new dwellings provided that the dwelling is placed on a 100% new foundation and the recycled materials and the recycled components have been rehabilitated/re-manufactured into like-new condition. Recently constructed improvements that have not been previously occupied are not considered "new" if they have any significant physical depreciation (i.e., newly constructed dwellings that have been vacant for an extended period of time without adequate maintenance or upkeep).*

**C2** The improvements feature no deferred maintenance, little or no physical depreciation, and require no repairs. Virtually all building components are new or have been recently repaired, refinished, or rehabilitated. All outdated components and finishes have been updated and/or replaced with components that meet current standards. Dwellings in this category either are almost new or have been recently completely renovated and are similar in condition to new construction.

*\*Note: The improvements represent a relatively new property that is well maintained with no deferred maintenance and little or no physical depreciation, or an older property that has been recently completely renovated.*

**C3** The improvements are well maintained and feature limited physical depreciation due to normal wear and tear. Some components, but not every major building component, may be updated or recently rehabilitated. The structure has been well maintained.

*\*Note: The improvement is in its first-cycle of replacing short-lived building components (appliances, floor coverings, HVAC, etc.) and is being well maintained. Its estimated effective age is less than its actual age. It also may reflect a property in which the majority of short-lived building components have been replaced but not to the level of a complete renovation.*

**C4** The improvements feature some minor deferred maintenance and physical deterioration due to normal wear and tear. The dwelling has been adequately maintained and requires only minimal repairs to building components/mechanical systems and cosmetic repairs. All major building components have been adequately maintained and are functionally adequate.

*\*Note: The estimated effective age may be close to or equal to its actual age. It reflects a property in which some of the short-lived building components have been replaced, and some short-lived building components are at or near the end of their physical life expectancy; however, they still function adequately. Most minor repairs have been addressed on an ongoing basis resulting in an adequately maintained property.*

**C5** The improvements feature obvious deferred maintenance and are in need of some significant repairs. Some building components need repairs, rehabilitation, or updating. The functional utility and overall livability is somewhat diminished due to condition, but the dwelling remains useable and functional as a residence.

*\*Note: Some significant repairs are needed to the improvements due to the lack of adequate maintenance. It reflects a property in which many of its short-lived building components are at the end of or have exceeded their physical life expectancy but remain functional.*

**C6** The improvements have substantial damage or deferred maintenance with deficiencies or defects that are severe enough to affect the safety, soundness, or structural integrity of the improvements. The improvements are in need of substantial repairs and rehabilitation, including many or most major components.

*\*Note: Substantial repairs are needed to the improvements due to the lack of adequate maintenance or property damage. It reflects a property with conditions severe enough to affect the safety, soundness, or structural integrity of the improvements.*

**Quality Ratings and Definitions**

**Q1** Dwellings with this quality rating are usually unique structures that are individually designed by an architect for a specified user. Such residences typically are constructed from detailed architectural plans and specifications and feature an exceptionally high level of workmanship and exceptionally high-grade materials throughout the interior and exterior of the structure. The design features exceptionally high-quality exterior refinements and ornamentation, and exceptionally high-quality interior refinements. The workmanship, materials, and finishes throughout the dwelling are of exceptionally high quality.

**Q2** Dwellings with this quality rating are often custom designed for construction on an individual property owner's site. However, dwellings in this quality grade are also found in high-quality tract developments featuring residences constructed from individual plans or from highly modified or upgraded plans. The design features detailed, high-quality exterior ornamentation, high-quality interior refinements, and detail. The workmanship, materials, and finishes throughout the dwelling are generally of high or very high quality.

**Q3** Dwellings with this quality rating are residences of higher quality built from individual or readily available designer plans in above-standard residential tract developments or on an individual property owner's site. The design includes significant exterior ornamentation and interiors that are well finished. The workmanship exceeds acceptable standards and many materials and finishes throughout the dwelling have been upgraded from "stock" standards.

**Q4** Dwellings with this quality rating meet or exceed the requirements of applicable building codes. Standard or modified standard building plans are utilized and the design includes adequate fenestration and some exterior ornamentation and interior refinements. Materials, workmanship, finish, and equipment are of stock or builder grade and may feature some upgrades.

**Q5** Dwellings with this quality rating feature economy of construction and basic functionality as main considerations. Such dwellings feature a plain design using readily available or basic floor plans featuring minimal fenestration and basic finishes with minimal exterior ornamentation and limited interior detail. These dwellings meet minimum building codes and are constructed with inexpensive, stock materials with limited refinements and upgrades.

**Q6** Dwellings with this quality rating are of basic quality and lower cost; some may not be suitable for year-round occupancy. Such dwellings are often built with simple plans or without plans, often utilizing the lowest quality building materials. Such dwellings are often built or expanded by persons who are professionally unskilled or possess only minimal construction skills. Electrical, plumbing, and other mechanical systems and equipment may be minimal or non-existent. Older dwellings may feature one or more substandard or non-conforming additions to the original structure.

**Definitions of Not Updated, Updated, and Remodeled**

**Not Updated**

**Little or no updating or modernization. This description includes, but is not limited to, new homes.**

Residential properties of fifteen years of age or less often reflect an original condition with no updating, if no major components have been replaced or updated. Those over fifteen years of age are also considered not updated if the appliances, fixtures, and finishes are predominantly dated. An area that is 'Not Updated' may still be well maintained and fully functional, and this rating does not necessarily imply deferred maintenance or physical /functional deterioration.

**Updated**

**The area of the home has been modified to meet current market expectations. These modifications are limited in terms of both scope and cost.**

An updated area of the home should have an improved look and feel, or functional utility. Changes that constitute updates include refurbishment and/or replacing components to meet existing market expectations. Updates do not include significant alterations to the existing structure.

**Remodeled**

**Significant finish and/or structural changes have been made that increase utility and appeal through complete replacement and/ or expansion.**

A remodeled area reflects fundamental changes that include multiple alterations. These alterations may include some or all of the following: replacement of a major component (cabinet(s), bathtub, or bathroom tile), relocation of plumbing/gas fixtures/appliances, significant structural alterations (relocating walls, and/or the addition of square footage). This would include a complete gutting and rebuild.

**Explanation of Bathroom Count**

The number of full and half baths is reported by separating the two values by a period. The full bath is represented to the left of the period. The half bath count is represented to the right of the period. Three-quarter baths are to be counted as a full bath in all cases. Quarter baths (baths that feature only toilet) are not to be included in the bathroom count.





ADDENDUM

Borrower: Catamount Properties 2018 LLC

File No.: 32720406

Property Address: 286 Weathervane Way

Case No.:

City: Ocoee

State: FL

Zip: 34761

Lender: Wedgewood Inc

The Intended User of this appraisal report is the Lender/Client. The Intended Use is to evaluate the property that is the subject of this appraisal to Ascertain Market Value, subject to the stated Scope of Work, purpose of the appraisal, reporting requirements of this appraisal report form, and Definition of Market Value. No additional Intended Users are identified by the appraiser.

Conformation of sales information: Attempts have been made to confirm all sales information utilized in this appraisal. In the absence of specific confirmation from one of the parties involved in the transaction, this appraiser has relied on at least two sources of public information to confirm the validity of the sales information. If both public sources indicated the same information, the sale was utilized. If they differed, the sale was not utilized unless another independent source of information was able to confirm the data utilized.

URAR: Final reconciliation: Most weight was given to the Sales Comparison as it reflects the current actions of buyers and sellers in the subject market. The Income Approach was considered but omitted because there are no known rentals in this market, or the few rentals that exist do not appear to be investment grade property. Given the low rents to high values ratio, values tend to skew the GRMs upward to unrealistic levels compared to other investment grade rentals, so the Income Approach was deemed inappropriate for this property.

Discussion of adjustments : In this appraisal, the adjustments utilized were derived from the appraiser's best evaluation and understanding of existing market conditions in the area from which the comparables have been extracted. Adjustments are based on apparent differences presented by the sales themselves when the matched pair concept was available to be utilized for differences. If this method was not available, the adjustments were based on past appraiser experience in this particular market or type of market, or from discussions with participants in this particular market on what types of features and amenities are most important to current purchasers, and the relative value attached to each of the underlying differences. The appraiser typically examines many sales, which could be considered similar to the property being valued. Based on this examination, at least three of the sales are selected for presentation in the appraisal report. Then these sales are adjusted for differences, which could affect value.

Site: \* ZONING: The subject is a single-family dwelling located on a site zoned for single-family use. Only in this general sense it is considered to legally comply with local zoning ordinance. The appraiser has not made a detailed comparison of every property characteristic relative to local zoning and building ordinances. \*DRAINAGE: Elevation of the dwelling is above road grade promoting surface drainage, which appeared acceptable at the time of inspection. However, seasonal variations may occur, and subsurface drainage conditions are unknown.

Conditions of Appraisal : All mechanical systems, ie. plumbing, heating, electrical, etc., are presumed to be adequate for their intended uses. This appraiser is not qualified to give an expert opinion regarding these items and the estimate of value is conditioned on the accuracy of these assumptions. This appraisal report is intended to Ascertain Market Value. This report is not intended for any other purpose.



USPAP ADDENDUM

File No. 32720406

Borrower: Catamount Properties 2018 LLC  
 Property Address: 286 Weathervane Way  
 City: Ocoee County: Orange State: FL Zip Code: 34761  
 Lender: Wedgewood Inc

APPRAISAL AND REPORT IDENTIFICATION

This report was prepared under the following USPAP reporting option:

- Appraisal Report** A written report prepared under Standards Rule 2-2(a).
- Restricted Appraisal Report** A written report prepared under Standards Rule 2-2(b).

Reasonable Exposure Time

My opinion of a reasonable exposure time for the subject property at the market value stated in this report is: 5 days.

Exposure time is the estimated length of time that the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal.


The above exposure time estimated for the subject is a retrospective opinion based on analysis determined by data within this report showing the median exposure time to be 5 days

Additional Certifications

- I have performed **NO** services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.
- I **HAVE** performed services, as an appraiser or in another capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment. Those services are described in the comments below.

Additional Comments

APPRAISER:

Signature:   
 Name: Eric Evans  
 Date Signed: 05/16/2022  
 State Certification #: Cert Res RD3853  
 or State License #: \_\_\_\_\_  
 or Other (describe): \_\_\_\_\_ State #: \_\_\_\_\_  
 State: FL  
 Expiration Date of Certification or License: 11/30/2022  
 Effective Date of Appraisal: 05/15/2022

SUPERVISORY APPRAISER (only if required):

Signature: \_\_\_\_\_  
 Name: \_\_\_\_\_  
 Date Signed: \_\_\_\_\_  
 State Certification #: \_\_\_\_\_  
 or State License #: \_\_\_\_\_  
 State: \_\_\_\_\_  
 Expiration Date of Certification or License: \_\_\_\_\_  
 Supervisory Appraiser inspection of Subject Property:  
 Did Not  Exterior-only from street  Interior and Exterior

SUBJECT PROPERTY PHOTO ADDENDUM

Borrower: Catamount Properties 2018 LLC	File No.: 32720406
Property Address: 286 Weathervane Way	Case No.:
City: Ocoee	State: FL Zip: 34761
Lender: Wedgewood Inc	



FRONT VIEW OF  
SUBJECT PROPERTY

Appraised Date: May 15, 2022  
Appraised Value: \$ 565,000



STREET SCENE



STREET SCENE

Borrower: Catamount Properties 2018 LLC  
Property Address: 286 Weathervane Way  
City: Ocoee  
Lender: Wedgewood Inc

File No.: 32720406  
Case No.:  
State: FL Zip: 34761



Left Side



Right Side

COMPARABLE PROPERTY PHOTO ADDENDUM

Borrower: Catamount Properties 2018 LLC	File No.: 32720406
Property Address: 286 Weathervane Way	Case No.:
City: Ocoee	State: FL Zip: 34761
Lender: Wedgewood Inc	



COMPARABLE SALE #1

54 Petey Court  
Ocoee, FL 34761  
Sale Date: s04/22;c03/22  
Sale Price: \$ 590,000



COMPARABLE SALE #2

3312 Atmore Terrace  
Ocoee, FL 34761  
Sale Date: s05/22;c03/22  
Sale Price: \$ 565,000



COMPARABLE SALE #3

231 Westyn Bay Blvd  
Ocoee, FL 34761  
Sale Date: s12/21;c11/21  
Sale Price: \$ 560,000

LOCATION MAP

Borrower: Catamount Properties 2018 LLC

File No.: 32720406

Property Address: 286 Weathervane Way

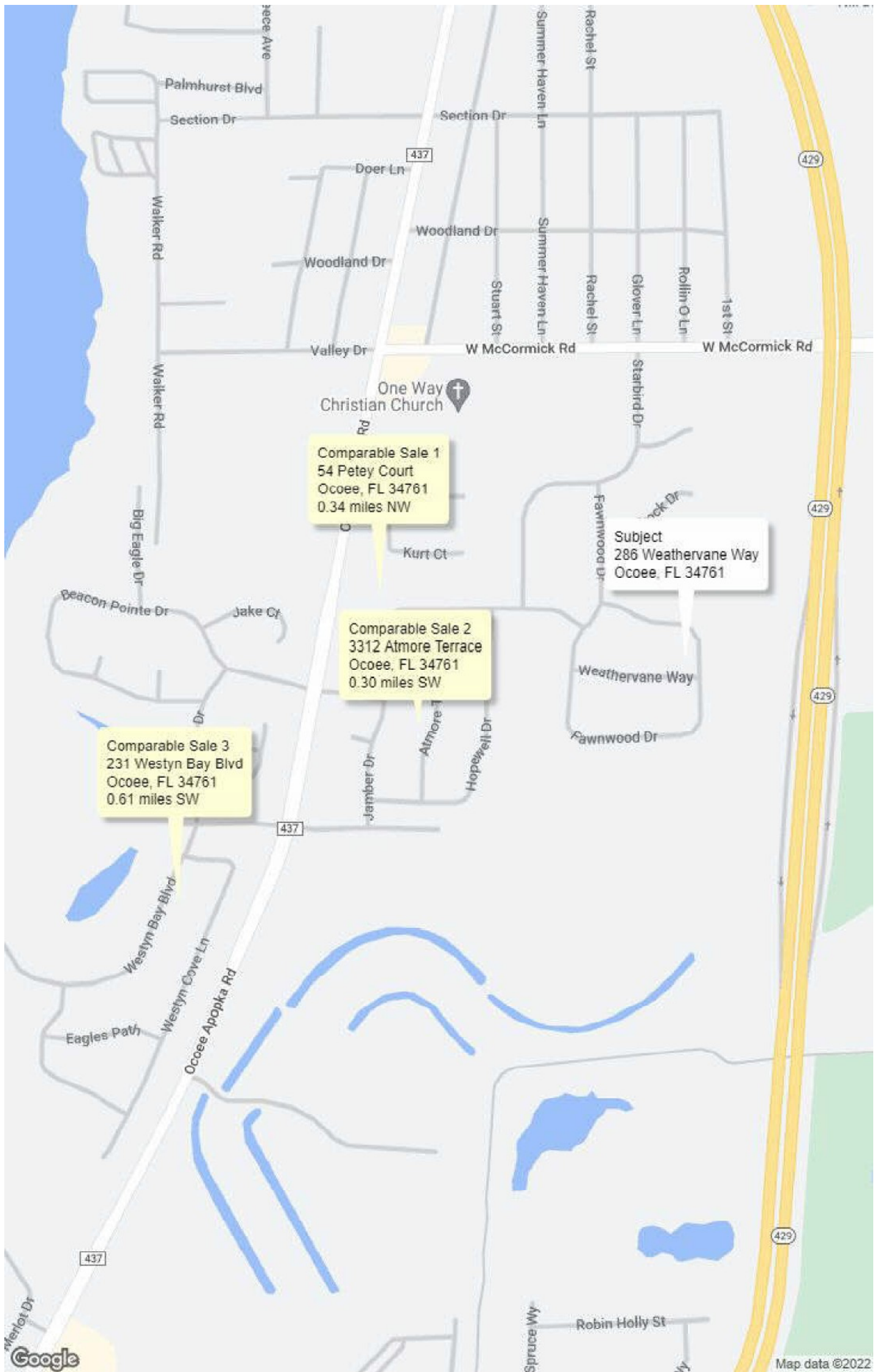
Case No.:

City: Ocoee

State: FL

Zip: 34761

Lender: Wedgewood Inc





Borrower: Catamount Properties 2018 LLC

File No.: 32720406

Property Address: 286 Weathervane Way

Case No.:

City: Ocoee

State: FL

Zip: 34761

Lender: Wedgewood Inc



Ron DeSantis, Governor

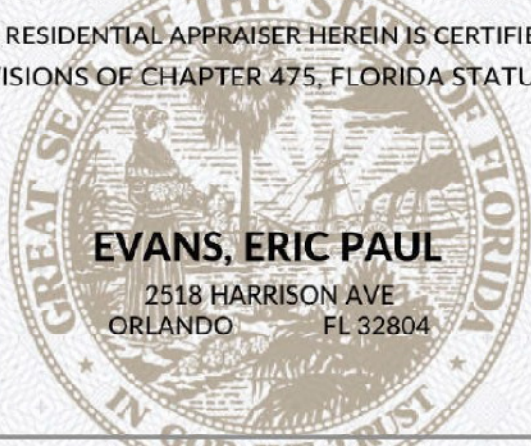
Halsey Beshears, Secretary



**STATE OF FLORIDA  
DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION**

**FLORIDA REAL ESTATE APPRAISAL BD**

THE CERTIFIED RESIDENTIAL APPRAISER HEREIN IS CERTIFIED UNDER THE  
PROVISIONS OF CHAPTER 475, FLORIDA STATUTES



**EVANS, ERIC PAUL**

2518 HARRISON AVE  
ORLANDO FL 32804

**LICENSE NUMBER: RD3853**

**EXPIRATION DATE: NOVEMBER 30, 2022**

Always verify licenses online at [MyFloridaLicense.com](http://MyFloridaLicense.com)



Do not alter this document in any form.

This is your license. It is unlawful for anyone other than the licensee to use this document.

Borrower: Catamount Properties 2018 LLC

File No.: 32720406

Property Address: 286 Weathervane Way

Case No.:

City: Ocoee

State: FL

Zip: 34761

Lender: Wedgewood Inc

### AIG SPECIALTY INSURANCE COMPANY

Administrative Offices - 175 Water Street, 18th Floor, New York, NY 10038

Certificate Number: 028243657-01  
This Certificate forms a part of Master Policy Number: 035908521-01  
Renewal of Master Policy Number: 035908521-00

**NOTICE: THIS INSURANCE IS WRITTEN ON A CLAIMS MADE AND REPORTED BASIS AND ONLY APPLIES TO CLAIMS FIRST MADE AGAINST THE CERTIFICATE HOLDER DURING THE CERTIFICATE PERIOD. NO COVERAGE EXISTS FOR CLAIMS FIRST MADE AGAINST THE CERTIFICATE HOLDER AFTER THE END OF THE CERTIFICATE PERIOD UNLESS, AND TO THE EXTENT, A BASIC OR EXTENDED REPORTING PERIOD APPLIES.**  
**NOTICE: DEFENSE EXPENSES ARE INCLUDED WITHIN AND REDUCE THE APPLICABLE LIMIT OF LIABILITY STATED IN THE CERTIFICATE. PLEASE READ THE ENTIRE POLICY CAREFULLY.**

NORMAN-SPENCER REAL ESTATE RISK PURCHASING GROUP INC dba  
THE AMERICAN ACADEMY OF STATE CERTIFIED APPRAISERS  
(A Delaware Corporation)

#### CERTIFICATE DECLARATIONS

1. Name and Address of Certificate Holder: Eric P. Evans and  
Floridian Appraisal Group, LLC  
2518 Harrison Avenue  
Orlando FL 32804

2. Certificate Period: Effective Date: 12/18/2021 to Expiration Date: 12/18/2022  
12:01 a.m. Standard Time at the Address of the Certificate Holder shown in item 1. above

2a. Retroactive Date: 12/18/2003  
12:01 a.m. Standard Time at the Address of the Certificate Holder shown in item 1. above

3. Limit of Liability: \$ 1,000,000 each claim  
\$ 1,000,000 aggregate limit

4. Deductible: \$ - each claim

5. Professional Covered Services insured by this policy are: REAL ESTATE APPRAISAL SERVICES

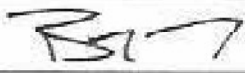
6. Advance Certificate Holder Premium:	\$760.00	Surplus Lines Tax	39.52
		Stamping Fee	0.48
7. Minimum Earned Premium:	26% or \$190.00	Risk Purchasing Group Fee	40.00

Forms and Endorsements:  
See Attached Forms list

Total:	\$ 80.00
--------	----------

Agency Name and Address: Norman-Spencer Agency, LLC  
8075 Washington Village Drive  
Dayton, OH 45468

IT IS HEREBY UNDERSTOOD AND AGREED THAT THE CERTIFICATE HOLDER AGREES TO ALL TERMS AND CONDITIONS AS SET FORTH IN THE ATTACHED MASTER POLICY.

  
\_\_\_\_\_

County: Orange

Authorized Representative OR  
Countersignature (in states where applicable) Date: November 22, 2021

This insurance is issued pursuant to the Florida Surplus Lines Law. Persons insured by surplus lines carriers do not have the protection of the Florida Insurance Guaranty Act to the extent of any right of recovery for the obligation of an insolvent unlicensed insurer.

FLOOD MAP

Borrower: Catamount Properties 2018 LLC

File No.: 32720406

Property Address: 286 Weathervane Way

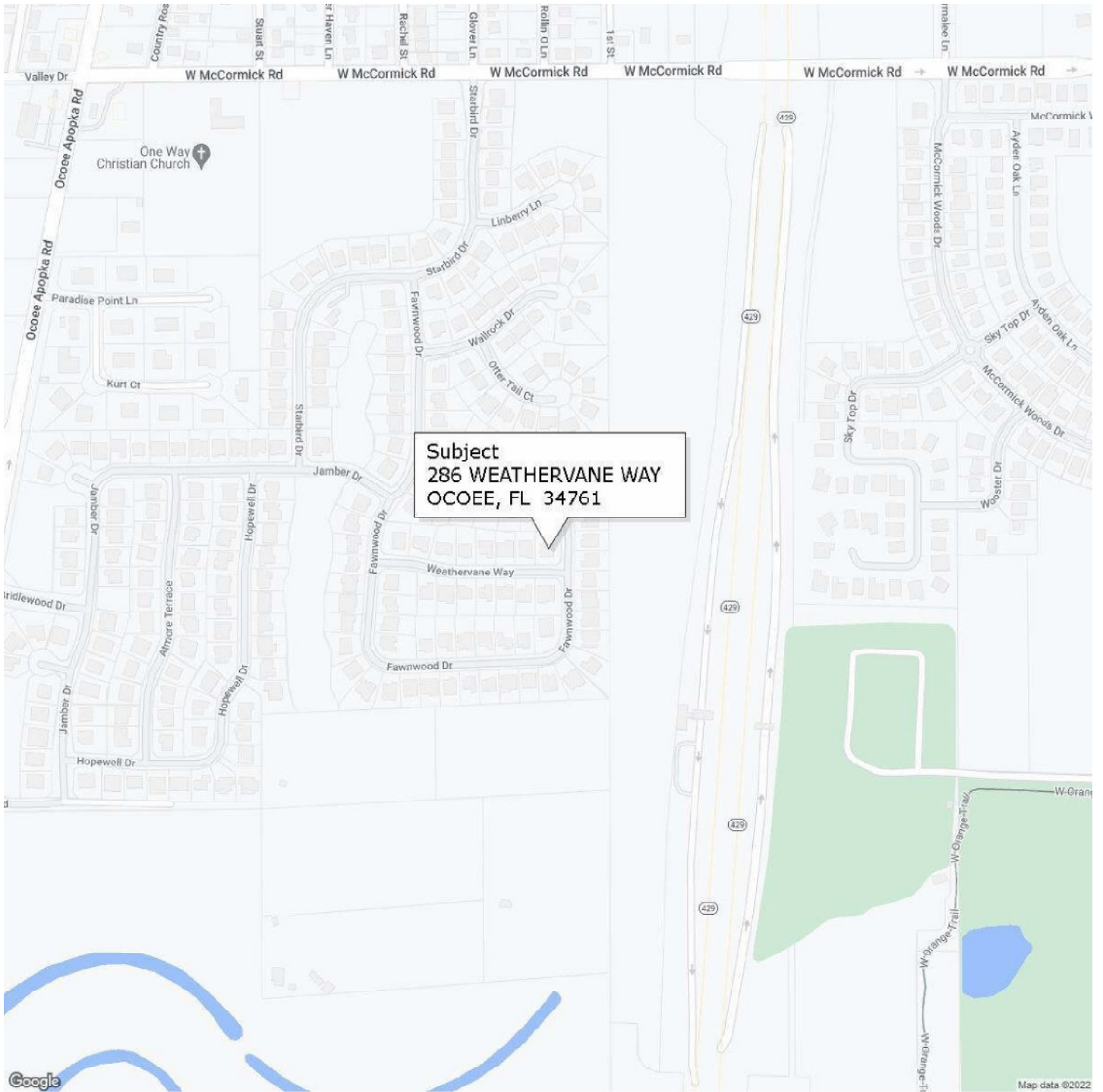
Case No.:

City: Ocoee

State: FL

Zip: 34761





Lender: Wedgewood Inc



**FLOOD INFORMATION**

**Community:** CITY OF OCOEE  
**Property is NOT in a FEMA Special Flood Hazard Area**  
**Map Number:** 12095C0210H  
**Panel:** 12095C0210  
**Zone:** X  
**Map Date:** 09-24-2021  
**FIPS:** 12095  
**Source:** FEMA DFIRM

**LEGEND**

-  = FEMA Special Flood Hazard Area – High Risk
-  = Moderate and Minimal Risk Areas
- Road View:**
-  = Forest
-  = Water

**Sky Flood™**

No representations or warranties to any party concerning the content, accuracy or completeness of this flood report, including any warranty of merchantability or fitness for a particular purpose is implied or provided. Visual scaling factors differ between map layers and are separate from flood zone information at marker location. No liability is accepted to any third party for any use or misuse of this flood map or its data.

AERIAL MAP

Borrower: Catamount Properties 2018 LLC

File No.: 32720406

Property Address: 286 Weathervane Way

Case No.:

City: Ocoee

State: FL

Zip: 34761

Lender: Wedgewood Inc

