

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	4863 Oak Park Drive, Salem, OR 97305	Order ID	8245269	Property ID	32835643
Inspection Date	06/02/2022	Date of Report	06/03/2022		
Loan Number	49940	APN	557185		
Borrower Name	Catamount Properties 2018 LLC	County	Marion		

Tracking IDs

Order Tracking ID	060222_BPO	Tracking ID 1	060222_BPO
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Booby Sadler Jr and Rose Willing	Condition Comments	
R. E. Taxes	\$2,491	<p>The subject appears maintained for its year built. Roof and siding are maintained. Trim has paint flaking in areas. Landscaping is similar to other homes in the immediate area. There were no major repair issues immediately apparent that would affect value or create concerns from my limited exterior inspection. There were no external influences that positively or negatively impact the subject. There are no positive or negative features noted that would distinguish the subject from its comps. The subject was listing on 4/15/2022 for \$300,000 "as-is" and listing states cash only sale and so it will be assumed to be in fair condition for purposes of this report.</p>	
Assessed Value	\$262,550		
Zoning Classification	RS		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Fair		
Estimated Exterior Repair Cost	\$17,000		
Estimated Interior Repair Cost	\$17,000		
Total Estimated Repair	\$34,000		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Improving	<p>The neighborhood is a mile radius from the subject. It has homes built mostly in the 1960's- 1990's that are adequately maintained and most are similar in size or larger than the subject. It is close to schools, shopping, and parks. It has easy access to the major roads.</p>	
Sales Prices in this Neighborhood	Low: \$270,000 High: \$550,000		
Market for this type of property	Increased 10 % in the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	4863 Oak Park Drive	2456 47th Ave Ne	3087 Eastbrook Ct Ne	4928 Indiana Ave Ne
City, State	Salem, OR	Salem, OR	Salem, OR	Salem, OR
Zip Code	97305	97305	97305	97305
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.50 ¹	0.05 ¹	0.20 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$299,900	\$385,000	\$380,000
List Price \$	--	\$299,900	\$385,000	\$380,000
Original List Date		05/20/2022	05/25/2022	05/26/2022
DOM · Cumulative DOM	-- · --	5 · 14	8 · 9	7 · 8
Age (# of years)	48	42	48	37
Condition	Fair	Fair	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,412	1,185	1,416	1,432
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	.18 acres	.19 acres	.25 acres
Other	Patio, Fence	Patio, Fence	Patio, Fence	Deck, Fence

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Inferior. The comp is 6 years newer but over 200sf smaller. Listing states good opportunity with a little work. Only comp listed "as-is" within 4 miles distance, 20% size and 20 years age of the subject.

Listing 2 Superior due to condition. The comp is the same age and size as the subject and would be similar if not for condition. Listing states newer roof, paint and floor coverings.

Listing 3 Superior. The comp is 11 years newer and slightly larger in superior condition. Listing states move in ready with newer windows and roof.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	4863 Oak Park Drive	4938 Indiana Ave Ne	4641 Carolina Ave Ne	3671 Joshua Ave Ne
City, State	Salem, OR	Salem, OR	Salem, OR	Salem, OR
Zip Code	97305	97305	97305	97305
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.17 ¹	0.34 ¹	0.44 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$350,000	\$289,900	\$414,900
List Price \$	--	\$350,000	\$289,900	\$399,900
Sale Price \$	--	\$370,000	\$320,000	\$397,500
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	04/05/2022	12/23/2021	05/20/2022
DOM · Cumulative DOM	-- · --	45 · 45	49 · 49	50 · 50
Age (# of years)	48	40	56	47
Condition	Fair	Average	Fair	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,412	1,200	1,436	1,478
Bdrm · Bths · ½ Bths	3 · 2	3 · 1 · 1	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	.20 acres	.23 acres	.22 acres
Other	Patio, Fence	Patio, Fence	Patio, Fence	Patio, Fence
Net Adjustment	--	-\$30,400	+\$2,800	-\$37,800
Adjusted Price	--	\$339,600	\$322,800	\$359,700

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Superior due to condition. The comp would be inferior if not for condition because, while it is 8 years newer than the subject, it is over 200sf smaller with a half bath less. Listing states multiple offers and no seller concessions paid.
- Sold 2** Similar. The comp is 8 years older but slightly larger and differences offset for value. Listing states opportunity knocks for an estate sale in "as-is" condition. Only comp sold in last 6 months within 20% size and 20 years age of the subject and 2 miles distance that is in fair condition like the subject. Listing states multiple offers and no seller concessions paid.
- Sold 3** Superior. The comp is a year newer and over 50sf larger and in superior condition. Listing states no condition or update information.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				The subject was listed on 04/15/2022 for \$300,000 and sold on 05/31/2022 for \$282,000 cash sale.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
04/15/2022	\$300,000	--	--	Sold	05/31/2022	\$282,000	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$327,000	\$394,000
Sales Price	\$323,000	\$390,000
30 Day Price	\$298,000	--
Comments Regarding Pricing Strategy		
<p>There are 14 active comps within a mile distance, 20% size and 20 years age of the subject. Of those, 9 are under contract. There were 15 sales in the last 3 months within the same criteria. The market in this area is up 2% so far in 2022, was up 18% in 2021, was up 10% in 2020, was up 7% in 2019 and was up 12% in 2018 according to current MLS statistics. Listings down over 2% and sales up over 4% in volume so far in 2022 from 2021. Seller concessions are not prevalent. REO and short sale listings and sales continue to decline. Area unemployment is 3.8% as of 3/22.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Listing Photos

L1 2456 47th Ave NE
Salem, OR 97305



Front

L2 3087 Eastbrook Ct NE
Salem, OR 97305



Front

L3 4928 Indiana Ave NE
Salem, OR 97305



Front

Sales Photos

S1 4938 Indiana Ave NE
Salem, OR 97305



Front

S2 4641 Carolina Ave NE
Salem, OR 97305



Front

S3 3671 Joshua Ave NE
Salem, OR 97305



Front

ClearMaps Addendum

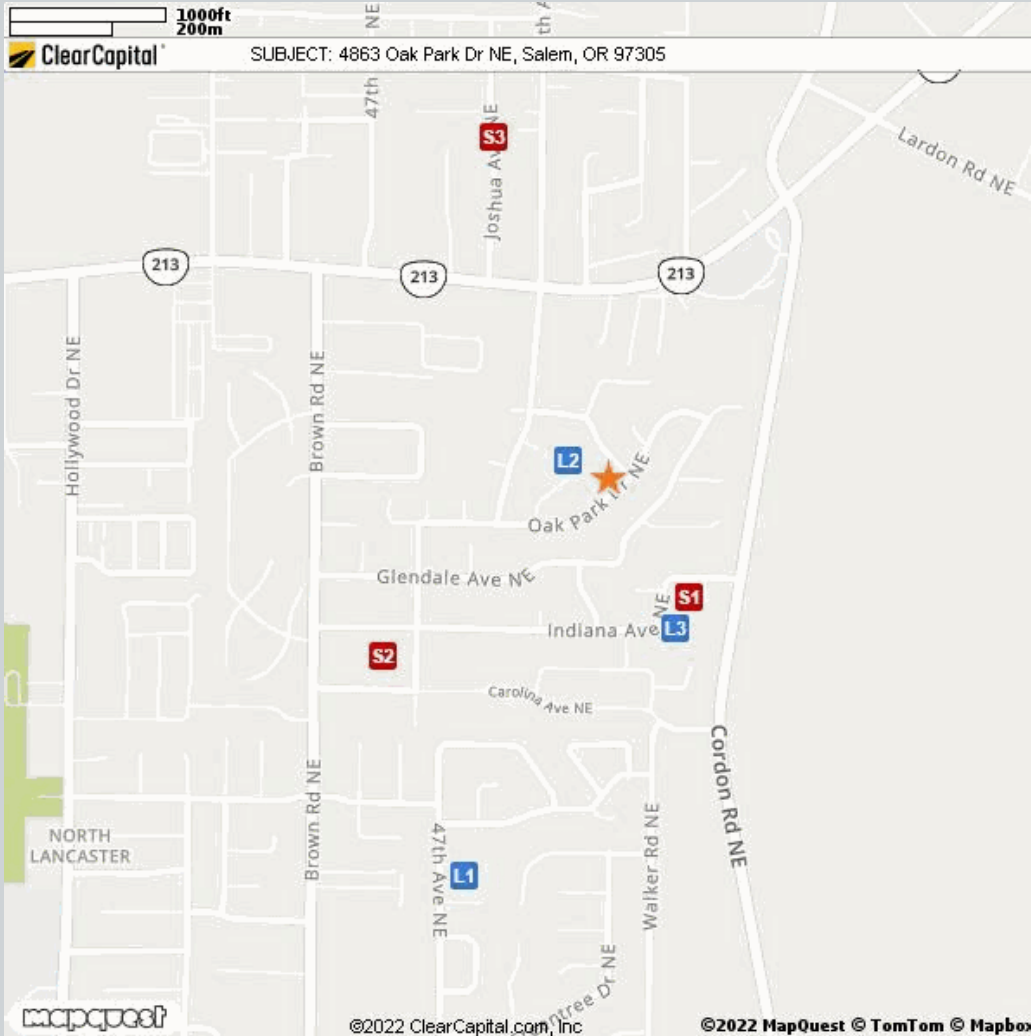
Address ★ 4863 Oak Park Drive, Salem, OR 97305

Loan Number 49940

Suggested List \$327,000

Suggested Repaired \$394,000

Sale \$323,000



Comparable

Address

Miles to Subject

Mapping Accuracy

★	Subject	4863 Oak Park Drive, Salem, OR 97305	--	Parcel Match
L1	Listing 1	2456 47th Ave Ne, Salem, OR 97305	0.50 Miles ¹	Parcel Match
L2	Listing 2	3087 Eastbrook Ct Ne, Salem, OR 97305	0.05 Miles ¹	Parcel Match
L3	Listing 3	4928 Indiana Ave Ne, Salem, OR 97305	0.20 Miles ¹	Parcel Match
S1	Sold 1	4938 Indiana Ave Ne, Salem, OR 97305	0.17 Miles ¹	Parcel Match
S2	Sold 2	4641 Carolina Ave Ne, Salem, OR 97305	0.34 Miles ¹	Parcel Match
S3	Sold 3	3671 Joshua Ave Ne, Salem, OR 97305	0.44 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Rick Nasset	Company/Brokerage	NW Homes and Land LLC
License No	200206015	Address	3857 Wolverine Dr NE C-36 SALEM OR 97305
License Expiration	09/30/2022	License State	OR
Phone	5034091799	Email	bpooregon@gmail.com
Broker Distance to Subject	1.13 miles	Date Signed	06/02/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

Unless the licensee who prepared this report is also licensed by the Appraiser Certification and Licensure Board, the report is not intended to meet the requirements set out in the Uniform Standards of Appraisal Practice. The report is a competitive market analysis or letter opinion and is not intended as an appraisal. If an appraisal is desired, the services of a competent professional licensed appraiser should be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.