5608 W LAKE MEAD BOULEVARD

LAS VEGAS, NV 89108

49964 Loan Number \$185,000 • As-Is Value

by ClearCapital

Tracking ID 2

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

5608 W Lake Mead Boulevard, Las Vegas, NV 89108 **Property ID Address** Order ID 8207644 32748967 **Inspection Date** 05/17/2022 **Date of Report** 05/17/2022 APN **Loan Number** 49964 138-24-217-033 **Borrower Name** Catamount Properties 2018 LLC County Clark **Tracking IDs Order Tracking ID** 05.16.22 BPO Tracking ID 1 05.16.22 BPO

Tracking ID 3

General Conditions		
Owner	Guerrero Carlos Saldivar	Condition Comments
R. E. Taxes	\$442	Subject appears to be in average condition with no signs of
Assessed Value	\$23,690	deferred maintenance visible from exterior inspection.
Zoning Classification	residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	iia	
Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	The subject is located in a suburban location that has close
Sales Prices in this Neighborhood	Low: \$75,000 High: \$398,000	proximity to parks, shops and major highways. Market conditions are stable and supply and demand are balanced. RE
Market for this type of property	Remained Stable for the past 6 months.	and short sale activity remains low in the area. Average marketing time of correctly priced properties is under 120 days.
Normal Marketing Days	<180	

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Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	5608 W Lake Mead Boulevard	5708 West Lake Mead Blvd	6037 Vegas Dr	2024 Bavington Dr
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89108	89108	89108	89108
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.08 1	0.63 1	1.07 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$175,000	\$199,000	\$244,888
List Price \$		\$175,000	\$199,000	\$244,888
Original List Date		02/01/2022	05/06/2022	05/09/2022
DOM · Cumulative DOM		104 · 105	10 · 11	7 · 8
Age (# of years)	50	50	50	30
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Other Townhouse	Other Townhouse	Other Townhouse	Other Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,122	1,122	1,122	1,074
Bdrm · Bths · ½ Bths	2 · 1 · 1	2 · 1 · 1	2 · 1 · 1	2 · 2
Total Room #	6	5	5	6
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.02 acres	0.02 acres	0.02 acres	0.07 acres
Other	none	none	none	none

^{*} Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 SS appliances & tiled counters in Kitchen open to Dining Nook. Master with walk-in closet bath, full sized washer/dryer, carpet home, hardwood floors, Two huge Bed Room, Very large closets, bath. wood burning fireplace
- Listing 2 tile flooring down laminate flooring up. kitchen and baths, flooring. Dishwasher in place is inoperable and built in grill
- Listing 3 2BR/2BA, single story unit carpet at living area and both bedrooms, laminate at both bathrooms and kitchen light fixtures, kitchen sink/faucet, and hardware. kitchen cabinets with appliances

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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	Cubinat	0.114 *	Sold 2	Sold 3
	Subject	Sold 1 *		
Street Address	5608 W Lake Mead Boulevard	5516 West Lake Mead Blvd	5801 Vegas Dr	6028 Pebble Beach Blvd
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89108	89108	89108	89108
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.03 1	0.57 1	0.68 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$180,000	\$220,000	\$232,000
List Price \$		\$180,000	\$220,000	\$232,000
Sale Price \$		\$180,000	\$220,000	\$232,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		02/15/2022	03/31/2022	04/08/2022
DOM · Cumulative DOM		96 · 96	44 · 44	57 · 57
Age (# of years)	50	50	50	51
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Other Townhouse	Other Townhouse	Other Townhouse	Other Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,122	986	1,122	1,122
Bdrm · Bths · ½ Bths	2 · 1 · 1	2 · 1 · 1	2 · 1 · 1	2 · 1 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.02 acres	0.02 acres	0.02 acres	0.02 acres
Other	none	none	none	none
Net Adjustment		+\$610	-\$750	-\$650
Adjusted Price		\$180,610	\$219,250	\$231,350

^{*} Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

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Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** 0/Bed, -750/bath, 1360/gla, 0/lot, 0/age,0/garage0/Basement 2 beds/ 1 1/2 Baths offers an open floor plan kitchen has quartz, cabinets, recess lighting. Tile flooring throughout the first floor. Upstairs, you'll find the 2 bedrooms and bathroom with double sink, cabinetry, Tile flooring and light fixtures.
- **Sold 2** 0/Bed, -750/bath, 0/gla, 0/lot, 0/age,0/garage0/Basement A bright and open floor plan the living room to the dining room and kitchen. with grey subway tiles back splash, white cabinets and breakfast bar. Washer and dryer tucked away in a closet kitchen dining room area. Upstairs are the primary and secondary bedrooms with a full bathroom with double sinks.
- **Sold 3** 0/Bed, -750/bath, 0/gla, 0/lot, 100/age,0/garage0/Basement 2 bedroom 2 story townhome! kitchen with stainless steel appliances. Door in the kitchen area takes you to out side

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Subject Sale	es & Listing Hist	ory					
Current Listing St	atus	Not Currently Listed		Listing History Comments			
Listing Agency/Fi	rm			there is no sale and listing history for the subject in pas		in past 12	
Listing Agent Nan	isting Agent Name		months.				
Listing Agent Pho	one						
# of Removed Lis Months	tings in Previous 12	0					
# of Sales in Prev Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$194,000	\$194,000		
Sales Price	\$185,000	\$185,000		
30 Day Price	\$176,000			
Comments Regarding Pricing Strategy				

The subject should be sold in as-is condition. The market conditions are currently stable, occupancy verified through the tax record subject is located near a busy road and commercial. This factor does not affect the subject's marketability subject and comps are single family attached townhouse List 1 Comp were weighted the most and similar in gla, age, lot size and close proximity. sold 1 Comp were weighted the most and similar in age lot size and close proximity.

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Clear Capital Quality Assurance Comments Addendum

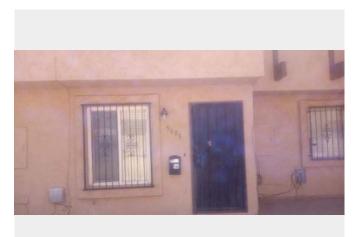
Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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Subject Photos







Address Verification



Side



Side



Street



et Street

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Subject Photos



Other

Listing Photos





Front





Front

2024 Bavington DR Las Vegas, NV 89108



Sales Photos





Front

52 5801 Vegas DR Las Vegas, NV 89108

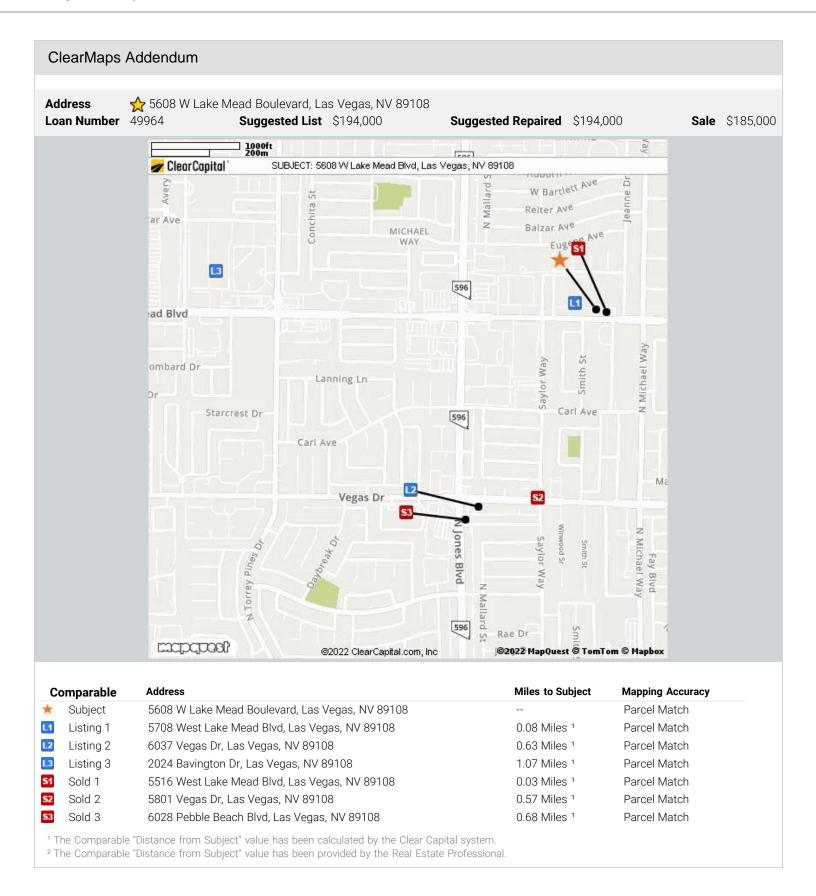


Front

6028 Pebble Beach BLVD Las Vegas, NV 89108



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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

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Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

Broker Name

Judy Mason

Company/Brokerage

Blue Dot Real Estate Las Vegas,

LLC

License No BS.0143659 Address 2850 W Horizon Ridge Pkwy Suite

200 Henderson NV 89052

License Expiration 08/31/2023 License State N

Phone 7022976321 Email jmasonbpo@bluedotrealestate.com

Broker Distance to Subject 14.80 miles **Date Signed** 05/17/2022

/Judy Mason/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Judy Mason** ("Licensee"), **BS.0143659** (License #) who is an active licensee in good standing.

Licensee is affiliated with Blue Dot Real Estate Las Vegas, LLC (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **5608 W Lake Mead Boulevard, Las Vegas, NV 89108**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: May 17, 2022 Licensee signature: /Judy Mason/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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