

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	260 Beegum Way, San Jose, CA 95123	<b>Order ID</b>	8559931	<b>Property ID</b>	33754920
<b>Inspection Date</b>	12/21/2022	<b>Date of Report</b>	12/22/2022		
<b>Loan Number</b>	49968	<b>APN</b>	692-10-116		
<b>Borrower Name</b>	Redwood Holdings LLC	<b>County</b>	Santa Clara		

Tracking IDs					
<b>Order Tracking ID</b>	12.20.22 BPO	<b>Tracking ID 1</b>	12.20.22 BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

## General Conditions

		Condition Comments
<b>Owner</b>	Redwood Holdings LLC	Visual exterior inspection shows no sign of needed repair. Landscape is adequately maintained.
<b>R. E. Taxes</b>	\$5,608	
<b>Assessed Value</b>	\$341,463	
<b>Zoning Classification</b>	Residential	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Good	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

## Neighborhood & Market Data

		Neighborhood Comments
<b>Location Type</b>	Suburban	Located in an established neighborhood with homes in average to good condition.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$1,150,000 High: \$1,400,000	
<b>Market for this type of property</b>	Increased 3 % in the past 6 months.	
<b>Normal Marketing Days</b>	<30	

### Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
<b>Street Address</b>	260 Beegum Way	5327 Mango Blossom Court	5896 Erskine Court	67 Mill Stone Lane
<b>City, State</b>	San Jose, CA	San Jose, CA	San Jose, CA	San Jose, CA
<b>Zip Code</b>	95123	95123	95123	95136
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.59 <sup>1</sup>	0.60 <sup>1</sup>	0.76 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$1,488,000	\$1,249,000	\$1,270,000
<b>List Price \$</b>	--	\$1,348,000	\$1,199,000	\$1,239,000
<b>Original List Date</b>		10/14/2022	11/11/2022	09/26/2022
<b>DOM · Cumulative DOM</b>	-- · --	45 · 69	20 · 41	86 · 87
<b>Age (# of years)</b>	59	46	51	34
<b>Condition</b>	Good	Good	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	2 Stories Comtemporary	1 Story Ranch	1 Story Ranch	2 Stories Comtemporary
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,546	1,536	1,683	1,773
<b>Bdrm · Bths · ½ Bths</b>	3 · 2 · 1	3 · 2	4 · 2	3 · 2 · 1
<b>Total Room #</b>	6	6	7	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.11 acres	0.21 acres	0.16 acres	0.09 acres
<b>Other</b>	Frpl	Frpl	Frpl	Frpl

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** List 1 has half fewer bath, bigger lot size, 13 years younger. Similar beds, condition and living space.

**Listing 2** List 2 has 1 more bed, half fewer bath, bigger living space, 8 years younger, and inf condition. Similar lot size and condition.

**Listing 3** List 3 has bigger living space, 25 years younger and inf condition. Similar beds, baths, and lot size.

### Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	260 Beegum Way	475 Paiute Lane	5304 Centerhart Ct	307 Colville Drive
<b>City, State</b>	San Jose, CA	San Jose, CA	San Jose, CA	San Jose, CA
<b>Zip Code</b>	95123	95123	95123	95123
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.86 <sup>1</sup>	0.75 <sup>1</sup>	0.23 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$1,199,950	\$1,300,000	\$1,198,000
<b>List Price \$</b>	--	\$1,199,950	\$1,270,000	\$1,198,000
<b>Sale Price \$</b>	--	\$1,275,000	\$1,250,000	\$1,240,000
<b>Type of Financing</b>	--	Conventional	Conventional	Conventional
<b>Date of Sale</b>	--	07/01/2022	09/13/2022	07/13/2022
<b>DOM · Cumulative DOM</b>	-- · --	6 · 36	19 · 54	1 · 15
<b>Age (# of years)</b>	59	57	32	54
<b>Condition</b>	Good	Good	Average	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	2 Stories Comtemporary	1 Story Ranch	2 Stories Contemporary	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,546	1,208	1,815	1,675
<b>Bdrm · Bths · ½ Bths</b>	3 · 2 · 1	3 · 2	3 · 2 · 1	3 · 2
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	Pool - Yes Spa - Yes
<b>Lot Size</b>	0.11 acres	0.14 acres	0.09 acres	0.14 acres
<b>Other</b>	Frpl	Frpl	Frpl,Patio	Frpl,Patio
<b>Net Adjustment</b>	--	+\$11,802	+\$14,699	-\$16,741
<b>Adjusted Price</b>	--	\$1,286,802	\$1,264,699	\$1,223,259

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

**Sold 1** Sold 1 has half fewer bath+5000 and smaller living space+9802, bigger lot size-3000. Similar beds, age and condition.

**Sold 2** Sold 2 has bigger living space-7801 and 27 years younger-27000, inf condition+50000, patio-500. Similar beds, baths, lot size and condition.

**Sold 3** Sold 3 has half fewer bath+5000 and bigger living space-3741, 5 years younger-5000, pool-10000, spa-2500, patio-500. Similar beds, lot size, age and condition.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				Extraordinary opportunity to own this beautiful 2-story home in Blossom Valley. Featuring 3 bedrooms/2.5 baths distributed over 1,546 SF and a separate formal living room, family room and dining area. Amenities include a bright kitchen with new linoleum floors, recessed lighting, generous cabinet space, a pantry and garden window~A step down family room with a fireplace, custom built-in bookshelves and sliding door to the backyard~Upstairs bedrooms complimented by hardwood floors, mirrored closet doors, closet shelving and a ceiling fan~Primary bedroom boasts an attached bath with tile flooring, shower over tub with tile surround and glass shower door~Additional attributes: Wood floors~Dual pane windows~A/C~New interior & exterior paint~Crown molding~Surround sound~Water softener~Beautiful yards with stunning flower beds, mature landscaping, fruit trees, a sprinkler & irrigation system, shed, pond, chicken coop & dog run~Much more! Proximity to schools, parks, freeways & Oakridge Mall.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	1						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
04/28/2022	\$1,229,000	05/13/2022	\$1,229,000	Sold	06/06/2022	\$1,200,000	MLS

## Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$1,283,000	\$1,283,000
<b>Sales Price</b>	\$1,258,000	\$1,258,000
<b>30 Day Price</b>	\$1,220,000	--
<b>Comments Regarding Pricing Strategy</b>		
Since subject requires no repair,listing it as-is will save the pre-marketing time and limit total amount of capital invested. There's a shortage of comparables with similar living space within immediate area so expansion of search distance, age, GLA, value variance, different style comp and/or lot size is necessary.		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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### Subject Photos



Front



Address Verification



Street

## Listing Photos

**L1** 5327 Mango Blossom Court  
San Jose, CA 95123



Front

**L2** 5896 Erskine Court  
San Jose, CA 95123



Front

**L3** 67 Mill Stone Lane  
San Jose, CA 95136



Front

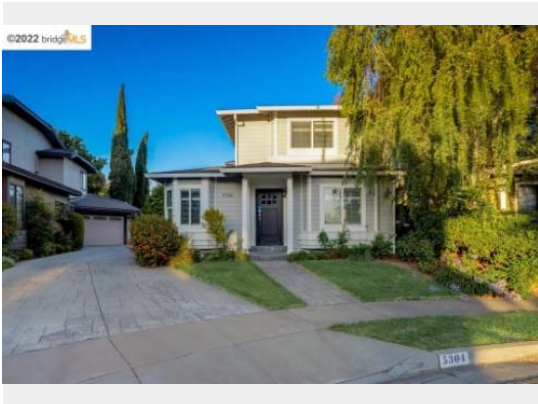
## Sales Photos

**S1** 475 Paiute Lane  
San Jose, CA 95123



Front

**S2** 5304 Centerhart Ct  
San Jose, CA 95123



Front

**S3** 307 Colville Drive  
San Jose, CA 95123



Front



### ClearMaps Addendum

**Address** ★ 260 Beegum Way, San Jose, CA 95123

**Loan Number** 49968

**Suggested List** \$1,283,000

**Suggested Repaired** \$1,283,000

**Sale** \$1,258,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	260 Beegum Way, San Jose, CA 95123	--	Parcel Match
L1 Listing 1	5327 Mango Blossom Court, San Jose, CA 95123	0.59 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	5896 Erskine Court, San Jose, CA 95123	0.60 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	67 Mill Stone Lane, San Jose, CA 95136	0.76 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	475 Paiute Lane, San Jose, CA 95123	0.86 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	5304 Centerhart Ct, San Jose, CA 95123	0.75 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	307 Colville Drive, San Jose, CA 95123	0.23 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Sirima Chantalakwong	<b>Company/Brokerage</b>	Insync Realty, Inc.
<b>License No</b>	01460948	<b>Address</b>	1281 Laveille Court San Jose CA 95131
<b>License Expiration</b>	06/15/2026	<b>License State</b>	CA
<b>Phone</b>	4084393525	<b>Email</b>	winwininvesting@gmail.com
<b>Broker Distance to Subject</b>	10.05 miles	<b>Date Signed</b>	12/22/2022

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

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