

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	5457 Bayberry Homes Road, Orlando, FL 32811	Order ID	8218532	Property ID	32772909
Inspection Date	05/21/2022	Date of Report	05/21/2022		
Loan Number	50027	APN	312229055100090		
Borrower Name	Catamount Properties 2018 LLC	County	Orange		

Tracking IDs

Order Tracking ID	05.20.22 BPO	Tracking ID 1	05.20.22 BPO
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Champion Mortgage Company	Condition Comments Property shows well from exterior, there are no visible repairs needed.
R. E. Taxes	\$3,028	
Assessed Value	\$148,539	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments Property values are increasing due to the lack of inventory in area.
Local Economy	Improving	
Sales Prices in this Neighborhood	Low: \$175,000 High: \$336,000	
Market for this type of property	Increased 6 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	5457 Bayberry Homes Road	135 N Normandale Ave	5133 Luna Negra Dr	4957 Vista Lago Dr
City, State	Orlando, FL	Orlando, FL	Orlando, FL	Orlando, FL
Zip Code	32811	32835	32811	32811
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.93 ¹	0.35 ¹	0.48 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$250,000	\$289,850	\$289,000
List Price \$	--	\$250,000	\$289,850	\$295,000
Original List Date		04/03/2022	04/28/2022	12/01/2021
DOM · Cumulative DOM	-- · --	2 · 48	9 · 23	89 · 171
Age (# of years)	31	38	17	21
Condition	Average	Average	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	2 Stories Contemporary
# Units	1	1	1	1
Living Sq. Feet	1,377	1,360	1,148	1,364
Bdrm · Bths · ½ Bths	4 · 2	3 · 1	3 · 2	4 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	None	Attached 2 Car(s)	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.12 acres	.16 acres	.15 acres	.10 acres
Other	N, A	N, A	N, A	N, A

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Property has a fenced yard. Currently pending. Adjusted +340 for size, +3000 for bathroom, +6000 for garage. Adjusted value = \$259,340

Listing 2 Property has been updated and has no rear neighbors. Currently pending. Adjusted -15000 for condition, +4580 for size. Adjusted value = \$279,430

Listing 3 Property has an open patio. Currently pending. Adjusted +260 for size, +3000 for garage. Adjusted value = \$298,260

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	5457 Bayberry Homes Road	5353 Timberleaf Blvd	5118 Lobelia Dr	621 Oxford Way
City, State	Orlando, FL	Orlando, FL	Orlando, FL	Orlando, FL
Zip Code	32811	32811	32811	32811
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.11 ¹	0.34 ¹	0.11 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$247,000	\$258,300	\$269,900
List Price \$	--	\$247,000	\$258,300	\$269,900
Sale Price \$	--	\$255,000	\$260,000	\$270,000
Type of Financing	--	Cash	Conventional	Cash
Date of Sale	--	02/14/2022	02/08/2022	02/10/2022
DOM · Cumulative DOM	-- · --	6 · 19	23 · 104	17 · 35
Age (# of years)	31	31	20	31
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,377	1,208	1,246	1,438
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	4 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.12 acres	.14 acres	.13 acres	.12 acres
Other	N, A	N, A	N, A	N, A
Net Adjustment	--	+\$3,380	+\$2,620	-\$1,220
Adjusted Price	--	\$258,380	\$262,620	\$268,780

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Property has an open patio in the rear and all appliances were in place. Adjusted +3380 for size

Sold 2 Property has a small open patio in the rear, has a fenced yard, and all appliances were in place. Adjusted +2620 for size

Sold 3 Property has a small open patio in the rear, has a fenced yard, and all appliances were in place. Adjusted -1220 for size

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Subject transferred by foreclosure on 4/18/2022.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$265,000	\$265,000
Sales Price	\$260,000	\$260,000
30 Day Price	\$245,000	--
Comments Regarding Pricing Strategy		
Higher weight was given to sales. All comps are from competing neighborhoods.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Other

Listing Photos

L1 135 N Normandale Ave
Orlando, FL 32835



Front

L2 5133 Luna Negra Dr
Orlando, FL 32811



Front

L3 4957 Vista Lago Dr
Orlando, FL 32811



Front

Sales Photos

S1 5353 Timberleaf Blvd
Orlando, FL 32811



Front

S2 5118 Lobelia Dr
Orlando, FL 32811



Front

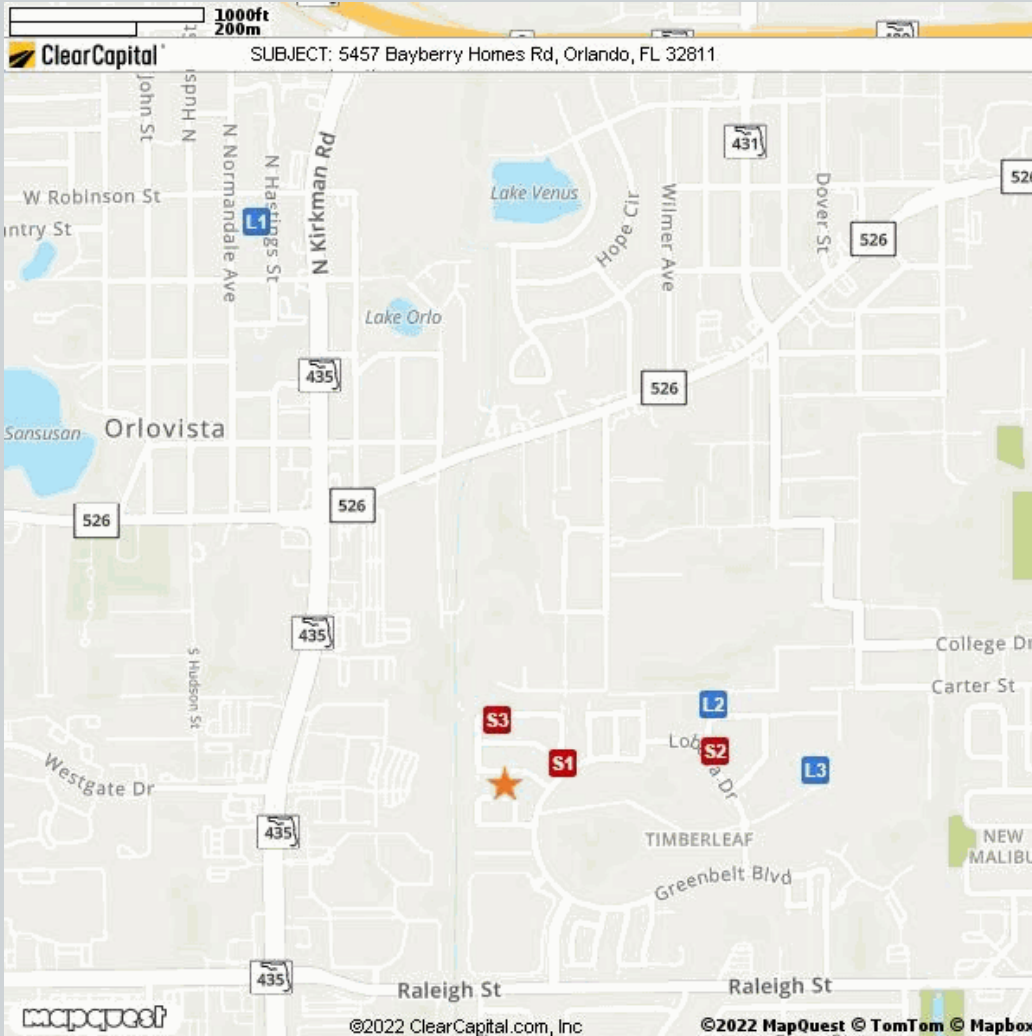
S3 621 Oxford Way
Orlando, FL 32811



Front

ClearMaps Addendum

Address ★ 5457 Bayberry Homes Road, Orlando, FL 32811
Loan Number 50027 **Suggested List** \$265,000 **Suggested Repaired** \$265,000 **Sale** \$260,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	5457 Bayberry Homes Road, Orlando, FL 32811	--	Parcel Match
L1 Listing 1	135 N Normandale Ave, Orlando, FL 32835	0.93 Miles ¹	Parcel Match
L2 Listing 2	5133 Luna Negra Dr, Orlando, FL 32811	0.35 Miles ¹	Parcel Match
L3 Listing 3	4957 Vista Lago Dr, Orlando, FL 32811	0.48 Miles ¹	Parcel Match
S1 Sold 1	5353 Timberleaf Blvd, Orlando, FL 32811	0.11 Miles ¹	Parcel Match
S2 Sold 2	5118 Lobelia Dr, Orlando, FL 32811	0.34 Miles ¹	Parcel Match
S3 Sold 3	621 Oxford Way, Orlando, FL 32811	0.11 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Daniel Dias	Company/Brokerage	New Times Realty LLC
License No	BK3107049	Address	16540 Magnolia Terrace Montverde FL 34756
License Expiration	03/31/2024	License State	FL
Phone	4074128552	Email	flbpos@gmail.com
Broker Distance to Subject	14.63 miles	Date Signed	05/21/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.