7252 HIGHWAY 70 UNIT 1506

NASHVILLE, TN 37221

50097 Loan Number **\$399,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	7252 Highway 70 Unit 1506, Nashville, TN 37221 05/26/2022 50097 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8233038 05/26/2022 142-07-0F-08 Davidson	Property ID	32805265
Tracking IDs					
Order Tracking ID	05.26.22 BPO	Tracking ID 1	05.26.22 BPO		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Burford Benjamin Thomas	Condition Comments
R. E. Taxes	\$2,201	Subject appears to be in average overall condition from the
Assessed Value	\$298,200	exterior,needs no repairs.
Zoning Classification	Residential	
Property Type	Condo	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost \$0		
Total Estimated Repair	\$0	
НОА	Bellevue Commons 615-682-1718	
Association Fees	\$300 / Month (Other: Maintenance)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data				
Location Type	Suburban	Neighborhood Comments		
Local Economy	Stable	Located within an area of maintained homes, subject conforms		
Sales Prices in this Neighborhood	Low: \$350,000 High: \$450,000	Subject appears in maintained condition from exterior.		
Market for this type of property	Remained Stable for the past 6 months.			
Normal Marketing Days	<180			

by ClearCapital

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Current Listings Subject Listing 1 Listing 2 * Listing 3 Street Address 7252 Highway 70 Unit 1506 118 Hicks Rd 519 General George Patton 112 Hicks Rd Nashville, TN City, State Nashville, TN Nashville, TN Nashville, TN Zip Code 37221 37221 37221 37221 **Datasource** Tax Records MLS MLS MLS Miles to Subj. 0.87 1 1.05 1 0.88 1 **Property Type** Condo Condo Condo Condo Original List Price \$ \$ \$370,000 \$415,000 \$421,500 List Price \$ \$370,000 \$415,000 \$421,500 04/26/2022 **Original List Date** 04/20/2022 02/12/2022 **DOM** · Cumulative DOM -- - -- $13 \cdot 36$ $0 \cdot 30$ 43 · 103 22 27 35 27 Age (# of years) Condition Average Average Average Average Fair Market Value Fair Market Value Sales Type --Fair Market Value **Condo Floor Number** 2 1 Location Neutral; Residential Neutral; Residential Neutral; Residential Neutral; Residential View Neutral; Residential Neutral; Residential Neutral; Residential Neutral; Residential Style/Design 2 Stories Townhome 1 Story Townhome 1 Story Townhome 2 Stories Townhome # Units 1 1 1 1 1.902 1.887 1.857 2.121 Living Sq. Feet

3 · 3

Attached 2 Car(s)

8

No

0%

--

0 acres

3 · 2

None

No

0%

--

0 acres

None

7

 $3 \cdot 2 \cdot 1$

Attached 2 Car(s)

7

No

0%

--

0 acres

None

Effective: 05/26/2022

Bdrm · Bths · ½ Bths

Garage (Style/Stalls)

Basement (Yes/No)

Basement (% Fin)
Basement Sq. Ft.

Pool/Spa Lot Size

Other

Total Room #

Listing Comments Why the comparable listing is superior or inferior to the subject.

 $3 \cdot 2 \cdot 2$

Attached 1 Car

7

No

0%

--

0 acres

None

- Listing 1 Fair market, similar GLA, similar year built, similar room count, similar condition in comparison with the subject.
- Listing 2 Comparable is similar GLA, inferior year built, similar room count, a similar condition in comparison with the subject.
- Listing 3 Similar room count, similar condition, superior GLA, similar year built-in comparison with the subject.

^{*} Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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DRIVE-BY BPO

Recent Sales				
	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	7252 Highway 70 Unit 1506	7252 Highway 70 S #1002	7252 Highway 70 S #102	7252 Highway 70 S #1001
City, State	Nashville, TN	Nashville, TN	Nashville, TN	Nashville, TN
Zip Code	37221	37221	37221	37221
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.09 1	0.04 1	0.08 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$		\$371,000	\$380,000	\$381,500
List Price \$		\$371,000	\$380,000	\$381,500
Sale Price \$		\$371,000	\$385,000	\$432,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		03/13/2022	04/25/2022	05/03/2022
DOM · Cumulative DOM		6 · 118	4 · 49	4 · 58
Age (# of years)	22	20	22	20
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	2	2	2	2
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Townhome	2 Stories Townhome	2 Stories Townhome	2 Stories Townhome
# Units	1	1	1	1
Living Sq. Feet	1,902	1,902	1,902	1,902
Bdrm · Bths · ½ Bths	3 · 2 · 2	2 · 2 · 2	2 · 2 · 2	3 · 2 · 2
Total Room #	7	6	6	7
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	None	None	None	None
Net Adjustment		+\$4,000	+\$4,000	\$0
		\$375,000	\$389,000	\$432,000

^{*} Sold 2 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Similar year built a similar condition, similar GLA, inferior room count in comparison with the subject. Adj. bed +4000
- Sold 2 Comparable is similar year built, similar condition, similar GLA, inferior room count in comparison with the subject. Adj. bed +4000
- **Sold 3** The Comparable is similar room count, a similar condition, similar GLA, similar year built-in comparison with the subject.

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² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Subject Sale	es & Listing His	tory					
Current Listing Status Not Currer		Not Currently I	_isted	Listing Histor	y Comments		
Listing Agency/F	irm			None noted			
Listing Agent Na	me						
Listing Agent Pho	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$415,000	\$415,000			
Sales Price	\$399,000	\$399,000			
30 Day Price	\$375,000				
Comments Regarding Pricing S	Comments Regarding Pricing Strategy				

S2 and A2 were given more weight as they both share the most similar characteristics as the subject. The home was priced mid-market as there are no extraordinary characteristics that would value the subject low or high. The market appears stable as there is roughly an equal number of homes that have been bought and sold over the past 12 months. Current list prices remain in line with sale prices, and REO/short sale inventory has decreased.

Client(s): Wedgewood Inc

Property ID: 32805265

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc Property ID: 32805265 Effective: 05/26/2022 Page: 5 of 14

Subject Photos



Front



Address Verification



Address Verification



Side



Side



Street

Subject Photos





Other Street

Listing Photos





Front

519 General George Patton Rd Nashville, TN 37221



Front

112 Hicks Rd Nashville, TN 37221



Front

Sales Photos

7252 Highway 70 S #1002 Nashville, TN 37221



Front

52 7252 Highway 70 S #102 Nashville, TN 37221



Front

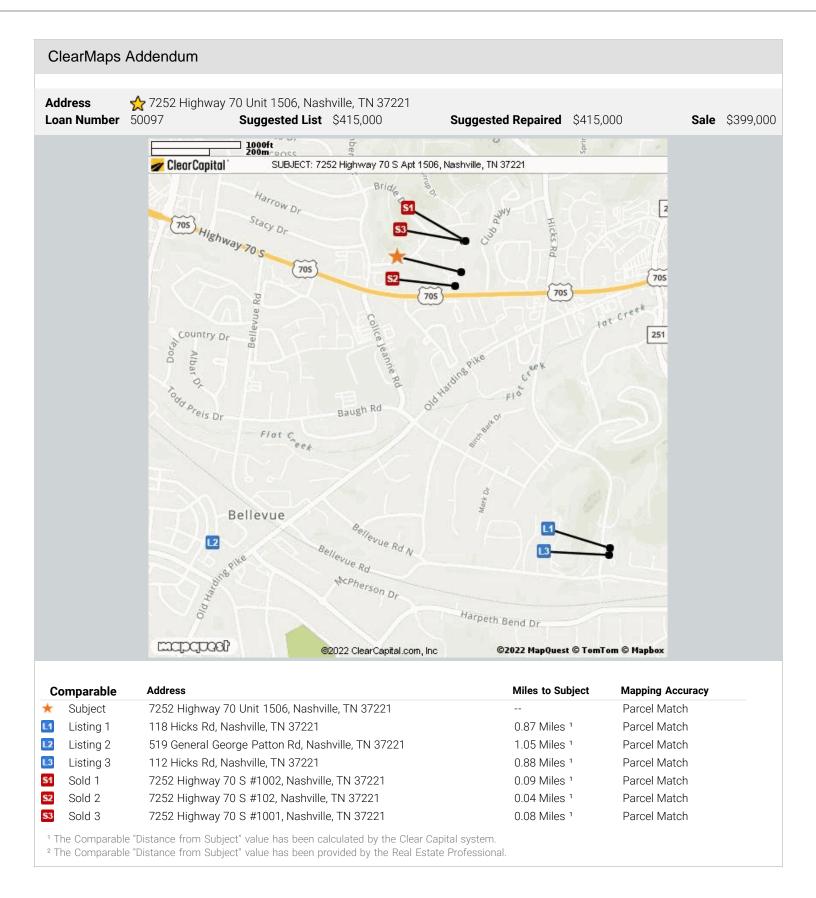
7252 Highway 70 S #1001 Nashville, TN 37221



Front

by ClearCapital

DRIVE-BY BPO



Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:

Standard Instructions

- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

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Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

License Expiration

Broker Name Marqueze Williams, Sr Company/Brokerage Baymar Realty

License No 305959 **Address** 301 S. Perimeter Park Dr. Nashville

License State

TN 37211

12/20/2023

Phone 6155920894 **Email** baymar@biterealty.com

Broker Distance to Subject 13.03 miles **Date Signed** 05/26/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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