

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	31021 Avenida Ximino, Cathedral City, CA 92234	Order ID	8255846	Property ID	32866369
Inspection Date	06/07/2022	Date of Report	06/07/2022		
Loan Number	50220	APN	678-251-001		
Borrower Name	Hollyvale Rental Holdings LLC	County	Riverside		

Tracking IDs

Order Tracking ID	06.07.22 BPO	Tracking ID 1	06.07.22 BPO
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Ruben Moreno	Condition Comments At time of inspection, someone was working in the yard moving the lawn and raking leaves. Home is maintained, secure and appropriate for its age and the area in which it is located.
R. E. Taxes	\$822,386	
Assessed Value	\$273,408	
Zoning Classification	residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments Subject neighborhood is located close to amenities, parks and schools and is made up of similar homes in age and condition, with various sizes. Homes in this area appear maintained and average condition and appropriate for the area.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$345,000 High: \$770,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	31021 Avenida Ximino	31120 Avenida Ximino	31755 Avenida Valdez	68260 Modalo Road
City, State	Cathedral City, CA	Cathedral City, CA	Cathedral City, CA	Cathedral City, CA
Zip Code	92234	92234	92234	92234
Datasource	Title Company	MLS	MLS	MLS
Miles to Subj.	--	0.06 ¹	0.35 ¹	0.46 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$599,000	\$444,900	\$399,000
List Price \$	--	\$579,000	\$444,900	\$399,000
Original List Date		05/26/2022	04/20/2022	05/06/2022
DOM · Cumulative DOM	-- · --	12 · 12	15 · 48	32 · 32
Age (# of years)	36	22	33	30
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,516	1,604	1,302	1,592
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes Spa - Yes	Pool - Yes Spa - Yes	--	Pool - Yes
Lot Size	.17 acres	.17 acres	.17 acres	.19 acres
Other	n.a.	n.a.	n.a.	n.a.

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Like subject in age, size and amenities. within 100 s/f of subject and equal in amenities to subject. No adjustment needed. List price \$579,000

Listing 2 Like subject in age, size and amenities. Adjustment made for being smaller than 100 s/f of subject 9690, not having a pool and spa 35,000. Adjusted list price \$

Listing 3 Like subject in age, size and amenities. Adjustment made for not having a spa \$10,000. Adjusted list price \$419,000

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	31021 Avenida Ximino	68305 Baristo Road	31575 Avenida Ximino	31341 Avenida Ximino
City, State	Cathedral City, CA	Cathedral City, CA	Cathedral City, CA	Cathedral City, CA
Zip Code	92234	92234	92234	92234
Datasource	Title Company	MLS	MLS	MLS
Miles to Subj.	--	0.36 ¹	0.27 ¹	0.18 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$397,500	\$446,000	\$513,300
List Price \$	--	\$397,500	\$446,000	\$513,300
Sale Price \$	--	\$397,500	\$455,000	\$521,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	03/14/2022	02/10/2022	03/21/2022
DOM · Cumulative DOM	-- · --	74 · 146	46 · 78	7 · 18
Age (# of years)	36	42	35	36
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,516	1,515	1,347	1,546
Bdrm · Bths · ½ Bths	3 · 2	3 · 2 · 1	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes Spa - Yes	--	Pool - Yes Spa - Yes	Pool - Yes Spa - Yes
Lot Size	.17 acres	.16 acres	.17 acres	.17 acres
Other	n.a.	n.a.	n.a.	n.a.
Net Adjustment	--	+\$30,000	+\$5,865	-\$7,500
Adjusted Price	--	\$427,500	\$460,865	\$513,500

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Like subject in age, size and amenities. Adjustment made for having larger bath count -5000 and not having a pool and spa 35,000. Adjusted sale price \$427,500
- Sold 2** Like subject in age, size and amenities. Adjustment made for being smaller than 100 s/f of subject 5865. Adjusted sale price \$460,865
- Sold 3** Like subject in age, size and amenities. Adjustment made for closing cost concessions to buyer -7500, Adjusted sale price \$513,500

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Last recorded sale, arms length transaction for \$250,000			
Listing Agent Name				6/28/2016			
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$490,000	\$490,000
Sales Price	\$490,000	\$490,000
30 Day Price	\$475,000	--
Comments Regarding Pricing Strategy		
<p>Search was made in subject's community known as Upper Outpost, for comparable sales and listings for this report. All comparables used in this report are within .5 miles of subject and have similar age, condition and amenities. Subject is listed in title records as a 2 bedroom, but based on previous MLS listings and notes, subject is a 3 bedroom which is common for the area in which it is located and equal to comparables used in this report. REO and short sales, at this time, do not have any affect on the current market. The market sees the expected appreciation of a healthy market, however with the rise of interest rates, there is not the excessive multiple offers as were seen in the last 18 mo, but there is still a strong selling market with values holding, and appreciating appropriately for a healthy market. Subject current market value is based on comparable sales within the last 3-4 months, after appropriate adjustments, and also falls in line with current listings as well as other similar sales to subject.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Street



Street

Listing Photos

L1 31120 Avenida Ximino
Cathedral City, CA 92234



Front

L2 31755 AVENIDA VALDEZ
Cathedral City, CA 92234



Front

L3 68260 Modalo Road
Cathedral City, CA 92234



Front

Sales Photos

S1 68305 Baristo Road
Cathedral City, CA 92234



Front

S2 31575 Avenida Ximino
Cathedral City, CA 92234



Front

S3 31341 Avenida Ximino
Cathedral City, CA 92234



Front

ClearMaps Addendum

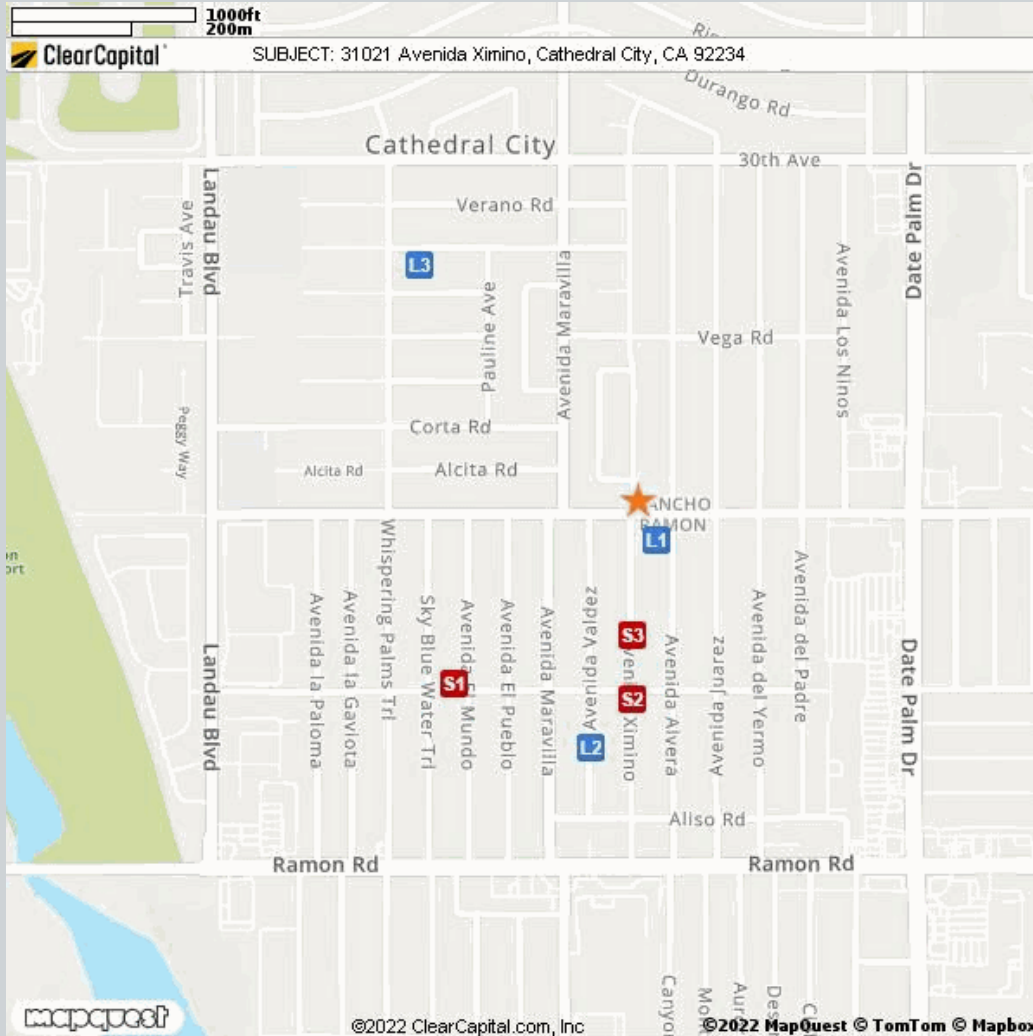
Address ★ 31021 Avenida Ximino, Cathedral City, CA 92234

Loan Number 50220

Suggested List \$490,000

Suggested Repaired \$490,000

Sale \$490,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	31021 Avenida Ximino, Cathedral City, CA 92234	--	Parcel Match
L1 Listing 1	31120 Avenida Ximino, Cathedral City, CA 92234	0.06 Miles ¹	Parcel Match
L2 Listing 2	31755 Avenida Valdez, Cathedral City, CA 92234	0.35 Miles ¹	Parcel Match
L3 Listing 3	68260 Modalo Road, Cathedral City, CA 92234	0.46 Miles ¹	Parcel Match
S1 Sold 1	68305 Baristo Road, Cathedral City, CA 92234	0.36 Miles ¹	Parcel Match
S2 Sold 2	31575 Avenida Ximino, Cathedral City, CA 92234	0.27 Miles ¹	Parcel Match
S3 Sold 3	31341 Avenida Ximino, Cathedral City, CA 92234	0.18 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Joy Thayer	Company/Brokerage	Desert TaraTori Properties
License No	01210111	Address	79245 Victoria Dr. La Quinta CA 92253
License Expiration	09/25/2022	License State	CA
Phone	7608616395	Email	cre8tivlender@aol.com
Broker Distance to Subject	12.76 miles	Date Signed	06/07/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.