DRIVE-BY BPO 411 SOUTHRIDGE BOULEVARD UNIT 606

SAVANNAH, GA 31405

50243 Loan Number

\$285,000 As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	411 Southridge Boulevard Unit 606, Savannah, GA 31 06/08/2022 50243 Catamount Properties 2018 LLC	405 Order ID Date of Repor APN County	8259135 c 06/09/2022 1100902049 Chatham	Property ID	32908434
Tracking IDs					
Order Tracking ID	06.08.22 BPO	Tracking ID 1 0	5.08.22 BPO		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Brown Chad	Condition Comments
R. E. Taxes	\$3,641	The subject property is in average marketable condition.
Assessed Value	\$102,200	
Zoning Classification	N/A	
Property Type	Condo	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	N/A 0000-000-000	
Association Fees	\$325 / Month (Other: N/A)	
Visible From Street	Partially Visible	
Road Type	Public	

Neighborhood & Market Data				
Location Type	Suburban	Neighborhood Comments		
Local Economy	Stable	The neighborhood is a peaceful suburban setting made up		
Sales Prices in this Neighborhood	Low: \$250,000 High: \$450,000	homes similar to the subject in size, age and type.		
Market for this type of property Remained Stable for the past 6 months.				
Normal Marketing Days	<180			

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Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	411 Southridge Boulevard Unit 606	22 Weatherby Circle	102 Woodside Crossing	41 Scarlet Maple Lane
City, State	Savannah, GA	Savannah, GA	Savannah, GA	Savannah, GA
Zip Code	31405	31405	31405	31419
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		1.03 1	1.34 1	1.47 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$329,900	\$392,000	\$425,000
List Price \$		\$329,900	\$392,000	\$425,000
Original List Date		06/07/2022	04/04/2022	05/20/2022
DOM · Cumulative DOM		1 · 2	30 · 66	20 · 20
Age (# of years)	19	19	18	4
Condition	Average	Average	Good	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Contemporary	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,801	1,768	2,748	2,500
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2	3 · 2	4 · 3
Total Room #	8	7	7	9
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes	Pool - Yes		Pool - Yes
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	Porch,Balcony	Deck,Fireplace	None	None

^{*} Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 This 3 bedroom, 2 bath one level home feels like a single family home WITHOUT the yard work!

Listing 2 Open floor plan and meticulously maintained!

Listing 3 This well maintained 4/3 b/b townhouse is the perfect layout with an open floor plan.

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¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	411 Southridge Boulevard Unit 606	411 Southbridge Boulevard #104	411 Southbridge Boulevard #803	411 Southbridge, Villa 503
City, State	Savannah, GA	Savannah, GA	Savannah, GA	Savannah, GA
Zip Code	31405	31405	31405	31405
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.00 1	0.00 1	0.00 2
Property Type	Condo	Condo	Condo	Condo
Original List Price \$		\$289,900	\$285,000	\$280,000
List Price \$		\$289,900	\$285,000	\$280,000
Sale Price \$		\$289,900	\$286,500	\$280,000
Type of Financing		Conventional	Conventional	Cash
Date of Sale		02/17/2022	09/30/2021	06/16/2021
DOM · Cumulative DOM		70 · 106	55 · 55	1 · 1
Age (# of years)	19	23	17	19
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,801	1,755	1,801	1,801
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 3	3 · 2 · 1	3 · 2 · 1
Total Room #	8	8	8	8
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes	Pool - Yes	Pool - Yes	
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	Porch,Balcony	None	Patio	Patio
Net Adjustment		+\$1,512	+\$1,000	+\$1,000
Adjusted Price		\$291,412	\$287,500	\$281,000

^{*} Sold 2 is the most comparable sale to the subject.

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² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** It has a beautiful view of the Fairway and Lagoon. It features 3 Bedrooms, 3 bathrooms, Master Suite has office/sunroom attached. The kitchen is open to living and dining room. Second story unit, hardwood floors throughout, single car garage, walking distance to the Golf Club and private Villas on the Green pool!
- **Sold 2** The only maintenance-free condo for sale in all of Southbridge Savannah's most popular golf, swim, tennis and fitness community!
- **Sold 3** There are 3 bedrooms and 2.5 baths! It features hardwood floors.

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Subject Sale	es & Listing His	tory					
Current Listing Status Not Currently Listed			Listing History Comments				
Listing Agency/Firm			Not listed in last 12 months.				
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed List Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$288,000	\$288,000		
Sales Price	\$285,000	\$285,000		
30 Day Price	\$283,000			
Comments Regarding Pricing S	Comments Regarding Pricing Strategy			

All necessary adjustments has been applied. All comps condition are checked from comments and photos. Due to shortage of comparable with in subject market area Parameters has been extended in order to find the best supportive comps. Due to shortage of active comps in the nearby subject some mileage parameters and price variance has been exceeded. The comps have used in this report are shows current market condition. So the value estimated would be the best value for the subject. The Comps used were best available and closest to subject. The best sale and active comps selected according to most nearby subject characteristics.

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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Subject Photos



Front



Front



Address Verification



Back



Street



Street

50243

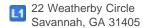
Subject Photos





Street Other

Listing Photos





Front

102 Woodside Crossing Savannah, GA 31405



Front

41 Scarlet Maple Lane Savannah, GA 31419



Front

Sales Photos

411 Southbridge Boulevard #104 Savannah, GA 31405



Front

411 Southbridge Boulevard #803 Savannah, GA 31405



Front

411 Southbridge, Villa 503 Savannah, GA 31405



Front

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ClearMaps Addendum **Address** ☆ 411 Southridge Boulevard Unit 606, Savannah, GA 31405 Loan Number 50243 Suggested List \$288,000 \$288,000 Sale \$285,000 Suggested Repaired SAVANNAH Clear Capital SUBJECT: 411 Southbridge Blvd Unit 606, Savannah, GA 31405-8118 Rice Mill TRAVIS FIELD Poole Garden City HUTCHINSON SLAND SAVANNAH 16 16 16 DEAN FOREST L3ANDFILL 80 17 **S**3 Springfield conal Anderson erson Golf CHIPPEWA Henderson Golf-Club 204 MAYFAIR 204 Vallambrosa Plantation Georgetown WINDSOR mabdassj. @2022 ClearCapital.com, Inc. ©2022 MapQuest © TomTom © Mapbox **Address** Miles to Subject **Mapping Accuracy** Comparable Subject 411 Southridge Boulevard Unit 606, Savannah, GA 31405 Parcel Match Listing 1 22 Weatherby Circle, Savannah, GA 31405 1.03 Miles ¹ Parcel Match Listing 2 102 Woodside Crossing, Savannah, GA 31405 1.34 Miles ¹ Parcel Match Listing 3 41 Scarlet Maple Lane, Savannah, GA 31419 1.47 Miles 1 Parcel Match **S1** Sold 1 411 Southbridge Boulevard #104, Savannah, GA 31405 0.00 Miles 1 Parcel Match Sold 2 411 Southbridge Boulevard #803, Savannah, GA 31405 0.00 Miles 1 Parcel Match Sold 3 411 Southbridge, Villa 503, Savannah, GA 31405 0.00 Miles ² Unknown Street Address ¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system. ² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

Broker Name Francine Moffett Company/Brokerage Rawls Realty

License No 325755 **Address** 130 Canal Street Pooler GA 31322

License Expiration 08/31/2025 **License State** GA

Phone 9126555740 **Email** FMoffettRealtor@gmail.com

Broker Distance to Subject 4.75 miles **Date Signed** 06/09/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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