

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	424 Hickory Street, Ringgold, GA 30736	<b>Order ID</b>	8559931	<b>Property ID</b>	33755241
<b>Inspection Date</b>	12/21/2022	<b>Date of Report</b>	12/22/2022		
<b>Loan Number</b>	50255	<b>APN</b>	0037F020		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Catoosa		

Tracking IDs					
<b>Order Tracking ID</b>	12.20.22 BPO	<b>Tracking ID 1</b>	12.20.22 BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

General Conditions		
<b>Owner</b>	CATAMOUNT PROPERTIES 2018 LLC,	<b>Condition Comments</b> The home is in average condition. I did not see any needed repairs
<b>R. E. Taxes</b>	\$1,296	
<b>Assessed Value</b>	\$56,016	
<b>Zoning Classification</b>	Residential R-1	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

Neighborhood & Market Data		
<b>Location Type</b>	Rural	<b>Neighborhood Comments</b> The homes in the area are similar in age, square footage and condition. The area is convenient to services in the North Ga area
<b>Local Economy</b>	Depressed	
<b>Sales Prices in this Neighborhood</b>	Low: \$140000 High: \$440000	
<b>Market for this type of property</b>	Decreased 10 % in the past 6 months.	
<b>Normal Marketing Days</b>	<90	

## Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
<b>Street Address</b>	424 Hickory Street	103 Cherokee Trl	326 Inman St	178 Westwood Rd
<b>City, State</b>	Ringgold, GA	Ringgold, GA	Ringgold, GA	Ringgold, GA
<b>Zip Code</b>	30736	30736	30736	30736
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	1.90 <sup>1</sup>	2.35 <sup>1</sup>	1.89 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$185,000	\$150,000	\$150,000
<b>List Price \$</b>	--	\$185,000	\$150,000	\$150,000
<b>Original List Date</b>		09/02/2022	12/02/2022	06/02/2022
<b>DOM · Cumulative DOM</b>	-- · --	109 · 111	18 · 20	132 · 203
<b>Age (# of years)</b>	33	61	48	43
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,260	1,200	1,056	1,280
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 1	3 · 2
<b>Total Room #</b>	6	5	6	7
<b>Garage (Style/Stalls)</b>	None	None	None	None
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.45 acres	0.32 acres	0.29 acres	.5 acres
<b>Other</b>	None	None	None	None

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** This home has similar square footage and a similar location

**Listing 2** This home has less square footage and one less bath

**Listing 3** This home has similar square footage as subject. The bedroom and bath count is the same as subject

### Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	424 Hickory Street	245 Hickory St	316 Roach Hollow Rd	36 Berry Dr
City, State	Ringgold, GA	Ringgold, GA	Ringgold, GA	Ringgold, GA
Zip Code	30736	30736	30736	30736
Datasource	Public Records	MLS	MLS	Public Records
Miles to Subj.	--	0.12 <sup>1</sup>	0.82 <sup>1</sup>	0.13 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$184,000	\$150,000	\$140,000
List Price \$	--	\$184,000	\$150,000	\$140,000
Sale Price \$	--	\$182,250	\$150,000	\$140,000
Type of Financing	--	Fha	Fha	Fha
Date of Sale	--	11/09/2022	12/16/2022	08/13/2022
DOM · Cumulative DOM	-- · --	18 · 61	75 · 75	43 · 45
Age (# of years)	33	46	33	33
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	2 Stories Other	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,260	1,344	1,164	1,147
Bdrm · Bths · ½ Bths	3 · 2	3 · 1 · 1	3 · 2	3 · 2
Total Room #	6	6	8	6
Garage (Style/Stalls)	None	Attached 2 Car(s)	Attached 2 Car(s)	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.45 acres	0.34 acres	0.41 acres	0.34 acres
Other	None	None	None	None
Net Adjustment	--	-\$340	+\$960	+\$1,130
Adjusted Price	--	\$181,910	\$150,960	\$141,130

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

#### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** \$ 500 was added due to the room type difference. \$ 840 was deducted due to the square footage difference

**Sold 2** \$ 960 was added due to the square footage difference

**Sold 3** \$ 1130 was added due to the square footage difference

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				The home sold 9/2022 based on tax records			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	1						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
--	--	--	--	Sold	09/22/2022	\$147,000	Tax Records

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$153,000	\$153,000
<b>Sales Price</b>	\$149,000	\$149,000
<b>30 Day Price</b>	\$145,000	--
<b>Comments Regarding Pricing Strategy</b>		
The value of this property is based on square footage, location and types of rooms. The comparables I used are the most similar to subject I could locate. The property did not have a name or number on the mailbox. I used the home next door and the Catoosa County Tax map to identify the property		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The current report is showing a large variance in as-is conclusions with the most current duplicate. The large variance appears to be due to comp proximity. The current report provides more proximate comps that better support the subject's as-is conclusion in its immediate area.

## Subject Photos



Front



Street



Street



Other

## Listing Photos

**L1** 103 Cherokee Trl  
Ringgold, GA 30736



Front

**L2** 326 Inman St  
Ringgold, GA 30736



Front

**L3** 178 Westwood Rd  
Ringgold, GA 30736



Front

## Sales Photos

**S1** 245 Hickory St  
Ringgold, GA 30736



Front

**S2** 316 Roach Hollow Rd  
Ringgold, GA 30736



Front

**S3** 36 Berry Dr  
Ringgold, GA 30736



Front

### ClearMaps Addendum

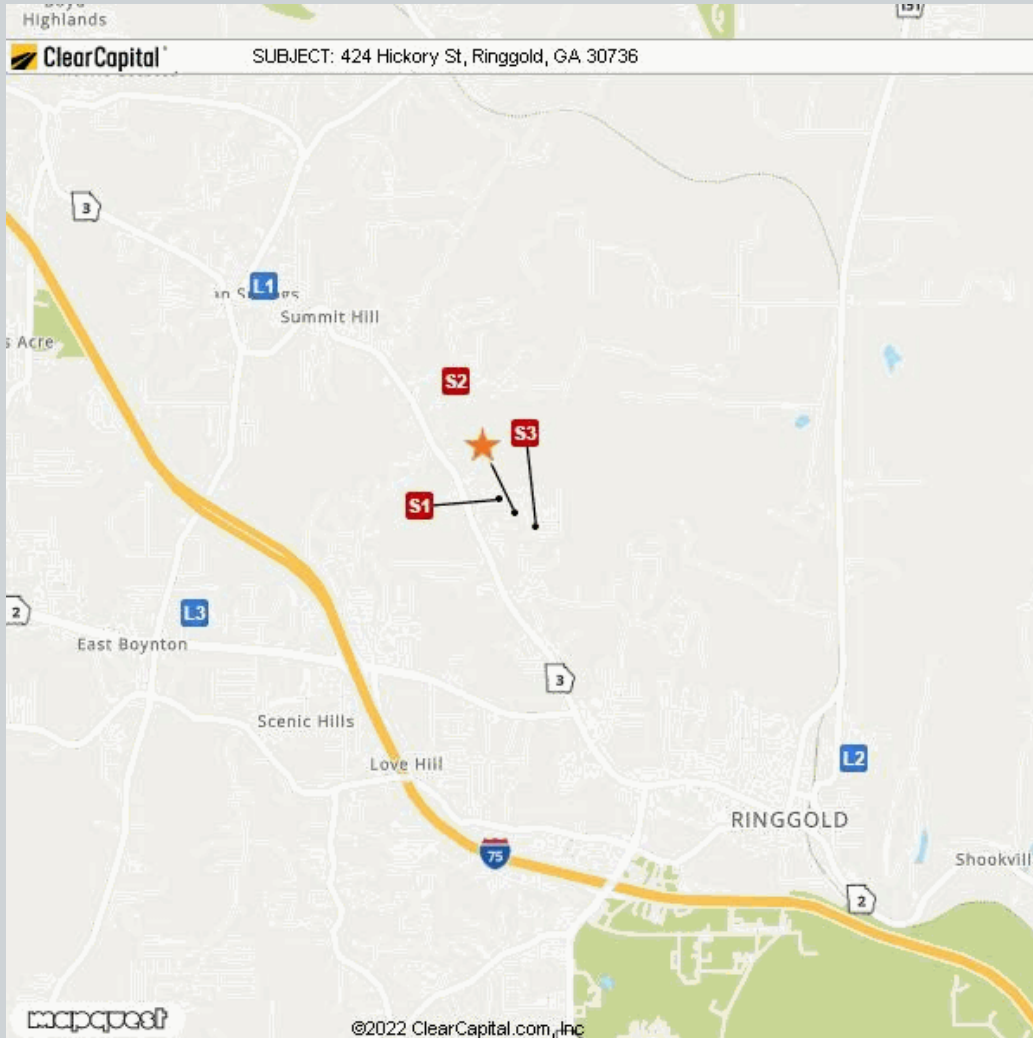
**Address** ★ 424 Hickory Street, Ringgold, GA 30736

**Loan Number** 50255

**Suggested List** \$153,000

**Suggested Repaired** \$153,000

**Sale** \$149,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	424 Hickory Street, Ringgold, GA 30736	--	Parcel Match
L1 Listing 1	103 Cherokee Trl, Ringgold, GA 30736	1.90 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	326 Inman St, Ringgold, GA 30736	2.35 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	178 Westwood Rd, Ringgold, GA 30736	1.89 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	245 Hickory St, Ringgold, GA 30736	0.12 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	316 Roach Hollow Rd, Ringgold, GA 30736	0.82 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	36 Berry Dr, Ringgold, GA 30736	0.13 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.



## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Don Dutton -GA	<b>Company/Brokerage</b>	Berkshire Hathaway Home Services
<b>License No</b>	328766	<b>Address</b>	5200 Lula lake Road LOOKOUT MTN GA 30750
<b>License Expiration</b>	09/30/2023	<b>License State</b>	GA
<b>Phone</b>	4234887130	<b>Email</b>	ddutton@realtycenter.com
<b>Broker Distance to Subject</b>	14.37 miles	<b>Date Signed</b>	12/22/2022

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### Unless otherwise specifically agreed to in writing:

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