

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

|                        |  |                       |                          |                    |          |
|------------------------|--|-----------------------|--------------------------|--------------------|----------|
| <b>Address</b>         | 13019 Manchester Avenue, Grandview, MO 64030 | <b>Order ID</b>       | 8262292                  | <b>Property ID</b> | 32916269 |
| <b>Inspection Date</b> | 06/09/2022                                   | <b>Date of Report</b> | 06/12/2022               |                    |          |
| <b>Loan Number</b>     | 50277  | <b>APN</b>            | 63-930-13-16-00-0-00-000 |                    |          |
| <b>Borrower Name</b>   | Catamount Properties 2018 LLC                | <b>County</b>         | Jackson                  |                    |          |

| Tracking IDs             |              |                      |              |  |  |
|--------------------------|--------------|----------------------|--------------|--|--|
| <b>Order Tracking ID</b> | 06.09.22 BPO | <b>Tracking ID 1</b> | 06.09.22 BPO |  |  |
| <b>Tracking ID 2</b>     | --           | <b>Tracking ID 3</b> | --           |  |  |

| General Conditions                    |                |  |
|---------------------------------------|----------------|--|
| <b>Owner</b>                          | Andrea Mallory | <b>Condition Comments</b><br>Vendor is reporting the home as vacant due to the notice taped to the door: however, Vendor cannot confirm that the property is vacant. |
| <b>R. E. Taxes</b>                    | \$2,184        |  |
| <b>Assessed Value</b>                 | \$25,460       |  |
| <b>Zoning Classification</b>          | Sf Residence   |  |
| <b>Property Type</b>                  | SFR            |  |
| <b>Occupancy</b>                      | Vacant         |  |
| <b>Secure?</b>                        | Yes            |  |
| (Door is shut and windows are closed) |                |  |
| <b>Ownership Type</b>                 | Fee Simple     |  |
| <b>Property Condition</b>             | Average        |  |
| <b>Estimated Exterior Repair Cost</b> | \$10,000       |  |
| <b>Estimated Interior Repair Cost</b> | \$0            |  |
| <b>Total Estimated Repair</b>         | \$10,000       |  |
| <b>HOA</b>                            | No             |  |
| <b>Visible From Street</b>            | Visible        |  |
| <b>Road Type</b>                      | Public         |  |

| Neighborhood & Market Data               |  |   |
|--|--|---|
| <b>Location Type</b>                     | Suburban                               | <b>Neighborhood Comments</b><br>Neighborhood is located near a high school and about a mile from a major highway. |
| <b>Local Economy</b>                     | Stable                                 |   |
| <b>Sales Prices in this Neighborhood</b> | Low: \$135,000<br>High: \$250,000      |   |
| <b>Market for this type of property</b>  | Remained Stable for the past 6 months. |   |
| <b>Normal Marketing Days</b>             | <90                                    |   |

## Current Listings

|                        | Subject                 | Listing 1 *           | Listing 2             | Listing 3             |
|------------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| Street Address         | 13019 Manchester Avenue | 7808 E 128th Street   | 13236 Ashland Avenue  | 12912 Crystal Avenue  |
| City, State            | Grandview, MO           | Grandview, MO         | Grandview, MO         | Grandview, MO         |
| Zip Code               | 64030                   | 64030                 | 64030                 | 64030                 |
| Datasource             | Tax Records             | MLS                   | MLS                   | MLS                   |
| Miles to Subj.         | --                      | 0.37 <sup>1</sup>     | 0.31 <sup>1</sup>     | 0.36 <sup>1</sup>     |
| Property Type          | SFR                     | SFR                   | SFR                   | SFR                   |
| Original List Price \$ | \$                      | \$189,900             | \$224,950             | \$250,000             |
| List Price \$          | --                      | \$189,900             | \$224,950             | \$250,000             |
| Original List Date     |                         | 04/28/2022            | 06/01/2022            | 06/07/2020            |
| DOM · Cumulative DOM   | -- · --                 | 14 · 45               | 9 · 11                | 2 · 735               |
| Age (# of years)       | 51                      | 54                    | 56                    | 56                    |
| Condition              | Average                 | Average               | Good                  | Good                  |
| Sales Type             | --                      | Fair Market Value     | Fair Market Value     | Fair Market Value     |
| Location               | Neutral ; Residential   | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View                   | Neutral ; Residential   | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design           | 1 Story Raised Ranch    | Split Split Entry     | 1 Story Ranch         | 1 Story Raised Ranch  |
| # Units                | 1                       | 1                     | 1                     | 1                     |
| Living Sq. Feet        | 1,588                   | 1,410                 | 1,056                 | 1,269                 |
| Bdrm · Bths · ½ Bths   | 3 · 2                   | 3 · 2 · 1             | 3 · 2                 | 3 · 2 · 1             |
| Total Room #           | 6                       | 7                     | 6                     | 7                     |
| Garage (Style/Stalls)  | Attached 2 Car(s)       | Attached 2 Car(s)     | Attached 1 Car        | Attached 2 Car(s)     |
| Basement (Yes/No)      | Yes                     | Yes                   | Yes                   | Yes                   |
| Basement (% Fin)       | 50%                     | 36%                   | 0%                    | 100%                  |
| Basement Sq. Ft.       | 1,580                   | 1,300                 | 1,056                 | 650                   |
| Pool/Spa               | --                      | --                    | --                    | --                    |
| Lot Size               | .25 acres               | .21 acres             | .22 acres             | .32 acres             |
| Other                  | --                      | --                    | --                    | --                    |

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Listing Comp 1 is under contract and was listed by the selling agent as a fixer-upper. Subject property is similar in size to comparable property and may need similar repairs of new flooring and fresh paint.

**Listing 2** List comp 2 has been totally remodeled and updated by a professional. Subject property has more square feet of GLA, but is assumed to have a condition that is worse than comparable property.

**Listing 3** List Comp 3 is under contract. Comparable property has a similar floorplan, square footage, and layout as subject property. Comparable property is in good condition and has been totally remodeled and updated.

## Recent Sales

|                               | Subject                 | Sold 1                  | Sold 2                  | Sold 3 *              |
|-------------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| <b>Street Address</b>         | 13019 Manchester Avenue | 12809 Manchester Avenue | 13017 Corrington Avenue | 12812 Palmer Avenue   |
| <b>City, State</b>            | Grandview, MO           | Grandview, MO           | Grandview, MO           | Grandview, MO         |
| <b>Zip Code</b>               | 64030                   | 64030                   | 64030                   | 64030                 |
| <b>Datasource</b>             | Tax Records             | MLS                     | MLS                     | MLS                   |
| <b>Miles to Subj.</b>         | --                      | 0.30 <sup>1</sup>       | 0.36 <sup>1</sup>       | 0.29 <sup>1</sup>     |
| <b>Property Type</b>          | SFR                     | SFR                     | SFR                     | SFR                   |
| <b>Original List Price \$</b> | --                      | \$220,000               | \$232,000               | \$195,000             |
| <b>List Price \$</b>          | --                      | \$215,000               | \$232,000               | \$195,000             |
| <b>Sale Price \$</b>          | --                      | \$212,000               | \$265,000               | \$175,000             |
| <b>Type of Financing</b>      | --                      | Fha                     | Conventional            | Conventional          |
| <b>Date of Sale</b>           | --                      | 01/10/2022              | 04/29/2022              | 04/12/2022            |
| <b>DOM · Cumulative DOM</b>   | -- · --                 | 16 · 52                 | 2 · 45                  | 3 · 46                |
| <b>Age (# of years)</b>       | 51                      | 55                      | 57                      | 55                    |
| <b>Condition</b>              | Average                 | Average                 | Good                    | Fair                  |
| <b>Sales Type</b>             | --                      | Fair Market Value       | Fair Market Value       | Fair Market Value     |
| <b>Location</b>               | Neutral ; Residential   | Neutral ; Residential   | Neutral ; Residential   | Neutral ; Residential |
| <b>View</b>                   | Neutral ; Residential   | Neutral ; Residential   | Neutral ; Residential   | Neutral ; Residential |
| <b>Style/Design</b>           | 1 Story Raised Ranch    | 1 Story Raised Ranch    | 1 Story Raised Ranch    | 1 Story Raised Ranch  |
| <b># Units</b>                | 1                       | 1                       | 1                       | 1                     |
| <b>Living Sq. Feet</b>        | 1,588                   | 1,262                   | 1,446                   | 1,466                 |
| <b>Bdrm · Bths · ½ Bths</b>   | 3 · 2                   | 3 · 2 · 1               | 3 · 2 · 1               | 3 · 2                 |
| <b>Total Room #</b>           | 6                       | 6                       | 7                       | 6                     |
| <b>Garage (Style/Stalls)</b>  | Attached 2 Car(s)       | Attached 2 Car(s)       | Attached 2 Car(s)       | Attached 2 Car(s)     |
| <b>Basement (Yes/No)</b>      | Yes                     | Yes                     | Yes                     | Yes                   |
| <b>Basement (% Fin)</b>       | 50%                     | 100%                    | 0%                      | 100%                  |
| <b>Basement Sq. Ft.</b>       | 1580                    | 762                     | 796                     | 728                   |
| <b>Pool/Spa</b>               | --                      | --                      | --                      | --                    |
| <b>Lot Size</b>               | .25 acres               | .26 acres               | .38 acres               | .26 acres             |
| <b>Other</b>                  | --                      | --                      | --                      | --                    |
| <b>Net Adjustment</b>         | --                      | -\$11,000               | -\$32,000               | \$0                   |
| <b>Adjusted Price</b>         | --                      | \$201,000               | \$233,000               | \$175,000             |

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold Comp 1 is located on the same street as subject property. Sold Comp 1 has a newer roof, brand new carpet throughout, and new interior paint. Kitchen has 1980's style vinyl flooring, laminate countertops and outdated wood accents like scalloped edges and wall paneling. The lower level finished area is lined with wood paneling. The home is very clean and has maintenance free siding. Adjustments Roof -\$8000 Yard -\$3000
- Sold 2** Sold comp 2 and subject property have similar floor plans and square footage. Sold Comp 2 sold for more than list price and is in good condition. Neighborhood is more desirable. Vendor adjusted price to account for the differences in condition. Adjustments Exterior Paint -\$6000 Roof -\$8000 Neighborhood -\$20,000
- Sold 3** Sold 3 comp is located in the same neighborhood as subject property and has the same floor plan. According to the listing, the home is in need of updating and repairs and received multiple offers. Sold comp 3 is the most comparable to subject property due to the identical floor plans and subject property's assumed condition.

## Subject Sales & Listing History

|  |                            |                        |                         |   |                    |                     |               |
|--|----------------------------|------------------------|-------------------------|---|--------------------|---------------------|---------------|
| <b>Current Listing Status</b>                      | Not Currently Listed       |                        |                         | <b>Listing History Comments</b>   |                    |                     |               |
| <b>Listing Agency/Firm</b>                         |                            |                        |                         | Subject property has not been listed for sale within the past six months. |                    |                     |               |
| <b>Listing Agent Name</b>                          |                            |                        |                         |   |                    |                     |               |
| <b>Listing Agent Phone</b>                         |                            |                        |                         |   |                    |                     |               |
| <b># of Removed Listings in Previous 12 Months</b> | 0                          |                        |                         |   |                    |                     |               |
| <b># of Sales in Previous 12 Months</b>            | 0                          |                        |                         |   |                    |                     |               |
| <b>Original List Date</b>                          | <b>Original List Price</b> | <b>Final List Date</b> | <b>Final List Price</b> | <b>Result</b>   | <b>Result Date</b> | <b>Result Price</b> | <b>Source</b> |

## Marketing Strategy

|  | <b>As Is Price</b> | <b>Repaired Price</b> |
|--|--------------------|-----------------------|
| <b>Suggested List Price</b>  | \$199,000          | \$219,000             |
| <b>Sales Price</b>   | \$195,000          | \$215,000             |
| <b>30 Day Price</b>  | \$190,000          | --                    |
| <b>Comments Regarding Pricing Strategy</b>   |                    |                       |
| <p>Vendor thinks that this property could sell for a similar price to sold comp 3 because subject property appears to need updating and repairs. Subject property would need significant work to compete with properties like sold comp 2. Sold Comp 1 has a similar floorplan and is of average condition. It is on the higher end of average condition, while subject property appears to be on the lower end of the average spectrum. Broker cannot determine the interior condition of the home. Interior condition of the home could affect Broker's suggested listed price as Broker is considering the interior to need minimal to no repairs to be marketable.</p> |                    |                       |

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Front



Address Verification



Street

## Listing Photos

**L1** 7808 E 128th Street  
Grandview, MO 64030



Front

**L2** 13236 Ashland Avenue  
Grandview, MO 64030



Front

**L3** 12912 Crystal Avenue  
Grandview, MO 64030



Front



## Sales Photos

**S1** 12809 Manchester Avenue  
Grandview, MO 64030



Front

**S2** 13017 CORRINGTON Avenue  
Grandview, MO 64030



Front

**S3** 12812 Palmer Avenue  
Grandview, MO 64030



Front

## ClearMaps Addendum

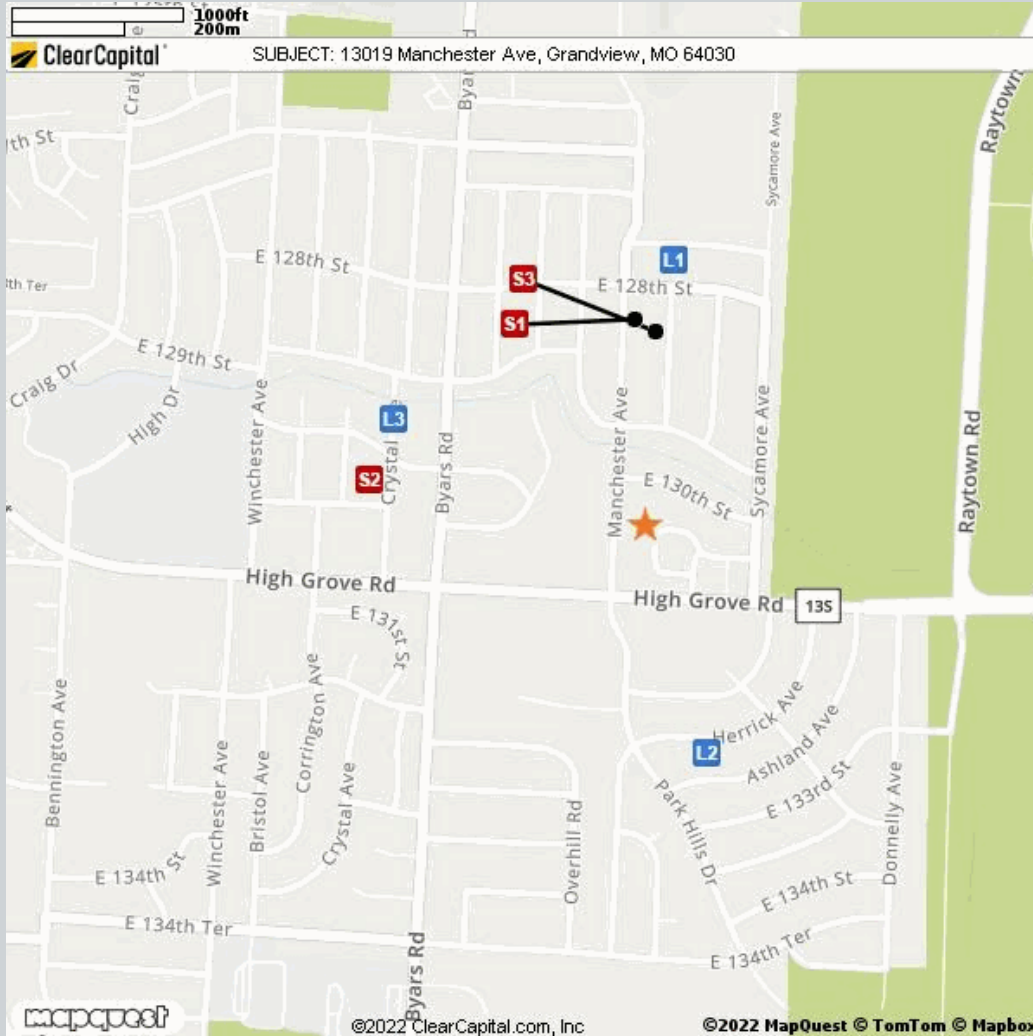
**Address** ★ 13019 Manchester Avenue, Grandview, MO 64030

**Loan Number** 50277

**Suggested List** \$199,000

**Suggested Repaired** \$219,000

**Sale** \$195,000



| Comparable   | Address                                      | Miles to Subject        | Mapping Accuracy |
|--------------|--|-------------------------|------------------|
| ★ Subject    | 13019 Manchester Avenue, Grandview, MO 64030 | --                      | Parcel Match     |
| L1 Listing 1 | 7808 E 128th Street, Grandview, MO 64030     | 0.37 Miles <sup>1</sup> | Parcel Match     |
| L2 Listing 2 | 13236 Ashland Avenue, Grandview, MO 64030    | 0.31 Miles <sup>1</sup> | Parcel Match     |
| L3 Listing 3 | 12912 Crystal Avenue, Grandview, MO 64030    | 0.36 Miles <sup>1</sup> | Parcel Match     |
| S1 Sold 1    | 12809 Manchester Avenue, Grandview, MO 64030 | 0.30 Miles <sup>1</sup> | Parcel Match     |
| S2 Sold 2    | 13017 Corrington Avenue, Grandview, MO 64030 | 0.36 Miles <sup>1</sup> | Parcel Match     |
| S3 Sold 3    | 12812 Palmer Avenue, Grandview, MO 64030     | 0.29 Miles <sup>1</sup> | Parcel Match     |

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

|                          |  |
|--------------------------|--|
| Fair Market Price        | A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.  |
| Distressed Price         | A price at which the property would sell between a willing buyer and a seller acting under duress.   |
| Marketing Time           | The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time. |
| Typical for Local Market | The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.   |

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

|                                   |                    |                          |  |
|-----------------------------------|--------------------|--------------------------|--|
| <b>Broker Name</b>                | Michelle MacCallum | <b>Company/Brokerage</b> | Jazz City Real Estate                    |
| <b>License No</b>                 | 2019024100         | <b>Address</b>           | 333 W Meyer Blvd Kansas City MO<br>64113 |
| <b>License Expiration</b>         | 06/30/2024         | <b>License State</b>     | MO                                       |
| <b>Phone</b>                      | 9132863771         | <b>Email</b>             | homes@jazzcityrealestate.com             |
| <b>Broker Distance to Subject</b> | 9.90 miles         | <b>Date Signed</b>       | 06/12/2022                               |

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### **Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**