

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	103 Bay Ridge Court, Shelton, WA 98584	Order ID	8268509	Property ID	32933021
Inspection Date	06/14/2022	Date of Report	06/14/2022		
Loan Number	50306	APN	3-20-19-66-00034		
Borrower Name	Catamount Properties 2018 LLC	County	Mason		

Tracking IDs

Order Tracking ID	06.13.22 BPO	Tracking ID 1	06.13.22 BPO
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Glen Zillyette	Condition Comments The subject appears to be in good condition for its age with no visible need for repairs noted.
R. E. Taxes	\$650	
Assessed Value	\$342,230	
Zoning Classification	RR	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost		
Estimated Interior Repair Cost		
Total Estimated Repair		
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Rural	Neighborhood Comments The subject is located in a rural neighborhood approximately 10 miles from most amenities. Most homes are in average condition and were built between 1908 and 2021. There are currently 0 active short sales and 0 REO's on the market in the immediate area.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$207,000 High: \$525,000	
Market for this type of property	Increased 5 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	103 Bay Ridge Court	1204 W Birch St	620 E Wood Ln	438 E Springfield Lp
City, State	Shelton, WA	Shelton, WA	Shelton, WA	Shelton, WA
Zip Code	98584	98584	98584	98584
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.02 ¹	2.47 ¹	2.43 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$499,950	\$415,000	\$390,000
List Price \$	--	\$499,950	\$400,000	\$390,000
Original List Date		05/23/2022	04/07/2022	04/21/2022
DOM · Cumulative DOM	-- · --	22 · 22	68 · 68	11 · 54
Age (# of years)	16	19	16	21
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1.5 Stories Traditional	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,539	1,736	1,306	1,276
Bdrm · Bths · ½ Bths	3 · 2	3 · 2 · 1	3 · 2	4 · 2
Total Room #	7	8	7	8
Garage (Style/Stalls)	Attached 2 Car(s)	Detached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.14 acres	.14 acres	.2 acres	.17 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Master bedroom with ensuite and walk-in closet, privacy deck, custom kitchen with double oven, 5-burner natural gas cooktop and pantry, hot water radiant floor heat, tile floors downstairs and wall to wall carpet upstairs, central vacuum system throughout home, solid wood interior doors, wood wrapped windows.
- Listing 2** Beautiful home with vaulted ceilings, white trim package, laminate and tile floors, open concept, kitchen with eating bar and dining area, new paint and ceiling fans. Master bedroom with walk-in closet, private bath and skylight.
- Listing 3** Home features 4 bedrooms, 2 baths, laminate hardwood floors, granite countertops, stainless steel appliances, gas stove, white trim, solid white doors, vinyl windows, forced air furnace, WI-FI thermostat, large fenced back yard, sprinkler system in the front yard and a finished 2 car garage. All appliances stay including washer and dryer.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	103 Bay Ridge Court	20 E Tall Timber Ln	105 S 8th Ct	2022 Callanan
City, State	Shelton, WA	Shelton, WA	Shelton, WA	Shelton, WA
Zip Code	98584	98584	98584	98584
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.30 ¹	0.36 ¹	1.45 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$399,999	\$415,000	\$370,000
List Price \$	--	\$399,999	\$415,000	\$370,000
Sale Price \$	--	\$425,000	\$410,000	\$397,000
Type of Financing	--	Va	Conventional	Conventional
Date of Sale	--	03/07/2022	01/31/2022	06/06/2022
DOM · Cumulative DOM	-- · --	2 · 31	15 · 48	3 · 33
Age (# of years)	16	19	20	16
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,539	1,530	1,494	1,386
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.14 acres	.29 acres	.16 acres	.11 acres
Other	None	None	None	None
Net Adjustment	--	-\$1,020	+\$1,100	+\$3,360
Adjusted Price	--	\$423,980	\$411,100	\$400,360

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Single owner home with pride of ownership, open concept living/kitchen area, engineered hardwood flooring, all appliances stay including washer and dryer.
- Sold 2** Super clean 3 bedroom, 2 bath rambler on a quiet corner cul-de-sac, brand new 30 year roof with warranty, open concept with split bedrooms for additional privacy, vaulted ceilings, gas fireplace, gas F/A heat, fully equipped kitchen with all appliances and pantry, fully fenced rear yard.
- Sold 3** Nice home with 3 bedrooms, 2 bathrooms, vaulted ceilings in the main living space, open concept with a spacious kitchen and fenced backyard. All appliances stay including washer and dryer.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				N/A			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$425,000	\$425,000
Sales Price	\$420,000	\$420,000
30 Day Price	\$380,000	--
Comments Regarding Pricing Strategy		
<p>The opinion of value is based on the most similar comps and a reasonable exposure time of 30-60 days, which is typical for the current local market place. These comparables were the most similar and competitive to the subject from those available over the past six months. They are good indicators of value and compete well with the subject in the market place.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Street

Listing Photos

L1 1204 W Birch St
Shelton, WA 98584



Front

L2 620 E Wood Ln
Shelton, WA 98584



Front

L3 438 E Springfield LP
Shelton, WA 98584



Front

Sales Photos

S1 20 E Tall Timber Ln
Shelton, WA 98584



Front

S2 105 S 8th Ct
Shelton, WA 98584



Front

S3 2022 Callanan
Shelton, WA 98584



Front

ClearMaps Addendum

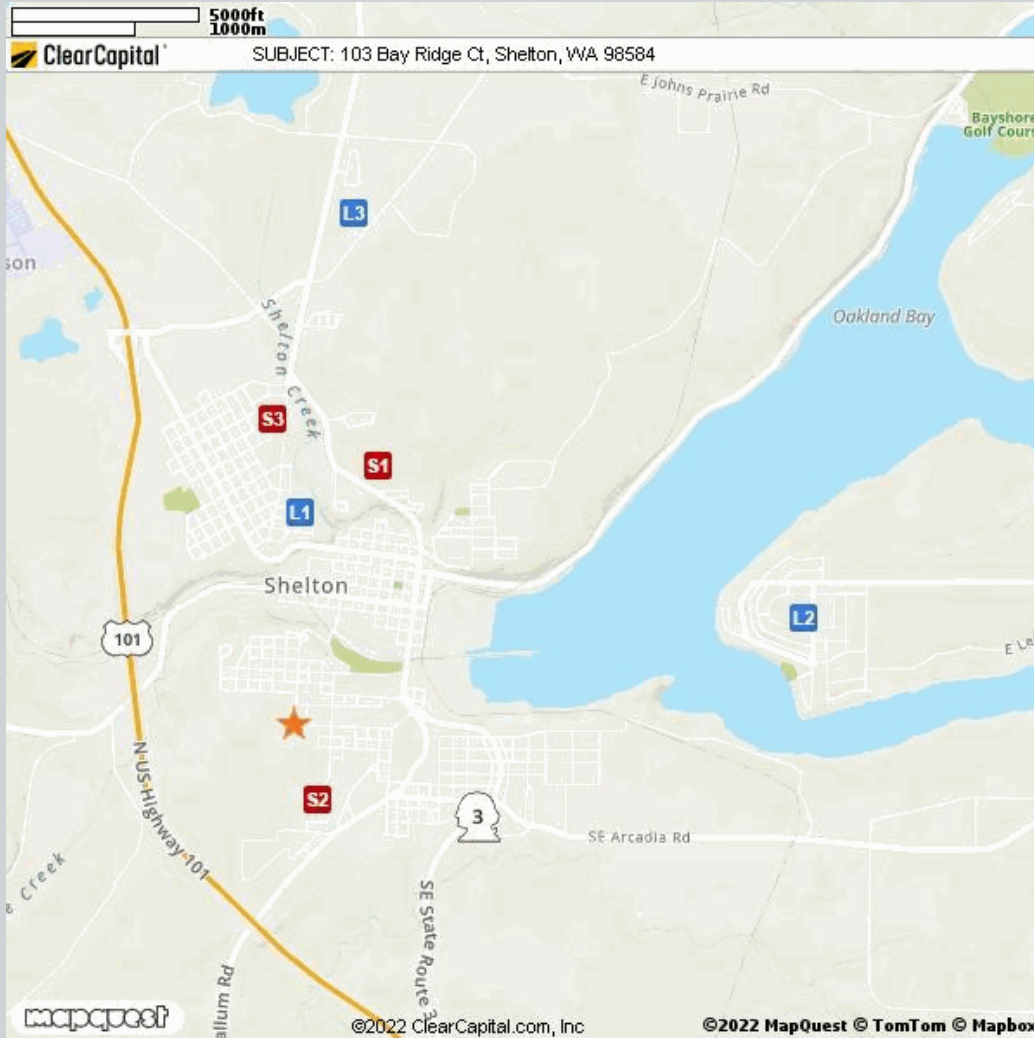
Address ★ 103 Bay Ridge Court, Shelton, WA 98584

Loan Number 50306

Suggested List \$425,000

Suggested Repaired \$425,000

Sale \$420,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	103 Bay Ridge Court, Shelton, WA 98584	--	Parcel Match
L1 Listing 1	1204 W Birch St, Shelton, WA 98584	1.02 Miles ¹	Parcel Match
L2 Listing 2	620 E Wood Ln, Shelton, WA 98584	2.47 Miles ¹	Parcel Match
L3 Listing 3	438 E Springfield Lp, Shelton, WA 98584	2.43 Miles ¹	Parcel Match
S1 Sold 1	20 E Tall Timber Ln, Shelton, WA 98584	1.30 Miles ¹	Parcel Match
S2 Sold 2	105 S 8th Ct, Shelton, WA 98584	0.36 Miles ¹	Street Centerline Match
S3 Sold 3	2022 Callanan, Shelton, WA 98584	1.45 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Brent Covey	Company/Brokerage	Kelly Right Real Estate
License No	92164	Address	30 E Dana Pl Shelton WA 98584
License Expiration	08/03/2023	License State	WA
Phone	3608013656	Email	SummitREO@gmail.com
Broker Distance to Subject	6.34 miles	Date Signed	06/14/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.