

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	2500 W Jean Street, Boise, IDAHO 83705	<b>Order ID</b>	8308515	<b>Property ID</b>	33016192
<b>Inspection Date</b>	07/03/2022	<b>Date of Report</b>	07/04/2022		
<b>Loan Number</b>	50324	<b>APN</b>	R6983000130		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Ada		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	07.01.22_BPO	<b>Tracking ID 1</b>	07.01.22_BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

## General Conditions

<b>Owner</b>	Reeves David L Reeves Nancy L	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$3,565	The subject is a single family property in average condition with no repair items noted. The subject is a single-story property with below grade finished square footage. The subject is located on a standard-sized parcel. Occupancy based on tax records (attached). The subject's MLS and tax record differ in regard to lot size. For the purposes of this report the subject data was taken from tax records (both are attached).	
<b>Assessed Value</b>	\$325,300		
<b>Zoning Classification</b>	Residential		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>			
<b>Estimated Interior Repair Cost</b>			
<b>Total Estimated Repair</b>			
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

## Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	The subject is located in a market with year to date pricing up 19%. The subject is located near parks, schools, and city services. 117 sold comps were found. 73 active comps were found within a 2 mile search radius of the subject.	
<b>Sales Prices in this Neighborhood</b>	Low: \$235,000 High: \$810,000		
<b>Market for this type of property</b>	Increased 19 % in the past 6 months.		
<b>Normal Marketing Days</b>	<30		

### Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	2500 W Jean Street	1612 S Lincoln Ave	2412 S Elmcrest Ln.	2321 Lemhi St.
City, State	Boise, IDAHO	Boise, ID	Boise, ID	Boise, ID
Zip Code	83705	83706	83705	83705
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.53 <sup>1</sup>	0.84 <sup>1</sup>	0.58 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$479,900	\$398,000	\$425,900
List Price \$	--	\$389,900	\$398,000	\$399,900
Original List Date		04/15/2022	06/15/2022	05/21/2022
DOM · Cumulative DOM	-- · --	38 · 80	4 · 19	44 · 44
Age (# of years)	73	100	63	71
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	936	680	1,237	1,175
Bdrm · Bths · ½ Bths	3 · 2	1 · 1	3 · 1	3 · 1
Total Room #	7	5	7	7
Garage (Style/Stalls)	Attached 1 Car	Detached 1 Car	Attached 2 Car(s)	None
Basement (Yes/No)	Yes	Yes	No	No
Basement (% Fin)	100%	100%	0%	0%
Basement Sq. Ft.	702	680	--	--
Pool/Spa	--	--	--	--
Lot Size	.13 acres	.14 acres	.21 acres	.13 acres
Other	None	ADU	None	None

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Active 1 is similar to the subject based on layout, year built, condition and lot size. The comparable has an inferior above grade square footage, inferior below grade square footage and superior ADU unit.

**Listing 2** Active 2 is similar to the subject based on year built and condition. The comparable has a superior lot size, superior above grade square footage, inferior below grade square footage.

**Listing 3** Active 3 is similar to the subject based on year built, lot size and condition. The comparable has a superior above grade square footage and does not include below grade square footage.

### Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
<b>Street Address</b>	2500 W Jean Street	2117 S Denver Ave	2324 W Ona St	1616 S Lincoln Ave
<b>City, State</b>	Boise, IDAHO	Boise, ID	Boise, ID	Boise, ID
<b>Zip Code</b>	83705	83706	83705	83706
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.99 <sup>1</sup>	0.60 <sup>1</sup>	0.53 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$374,900	\$399,900	\$387,000
<b>List Price \$</b>	--	\$374,900	\$399,900	\$427,900
<b>Sale Price \$</b>	--	\$360,000	\$402,000	\$430,000
<b>Type of Financing</b>	--	Conventional	Conventional	Cash
<b>Date of Sale</b>	--	05/20/2022	05/18/2022	05/10/2022
<b>DOM · Cumulative DOM</b>	-- · --	15 · 42	5 · 47	28 · 277
<b>Age (# of years)</b>	73	51	72	96
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	936	1,100	888	1,222
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	2 · 1	2 · 1	3 · 1
<b>Total Room #</b>	7	5	5	7
<b>Garage (Style/Stalls)</b>	Attached 1 Car	Carport 1 Car	Detached 1 Car	None
<b>Basement (Yes/No)</b>	Yes	No	No	Yes
<b>Basement (% Fin)</b>	100%	0%	0%	100%
<b>Basement Sq. Ft.</b>	702	--	--	611
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	.13 acres	.14 acres	.13 acres	.14 acres
<b>Other</b>	None	None	None	None
<b>Net Adjustment</b>	--	+\$7,578	+\$11,394	-\$5,148
<b>Adjusted Price</b>	--	\$367,578	\$413,394	\$424,852

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold 1 is similar to the subject based on year built, condition and lot size. The comparable has a superior above grade square footage (\$-2952) and does not include finished below grade square footage (\$10530).
- Sold 2** Sold 2 is similar to the subject based on year built, lot size and condition. The comparable has an inferior above grade square footage (\$864) and does not include below grade square footage (\$10530) The comparable sold for more than asking price, as the subject is located in a highly appreciating market with year to date pricing up 19%. All disclosed seller concessions and buyer closing costs have been added to the form based on MLS data from Intermountain MLS.
- Sold 3** Sold 3 is similar to the subject based on layout, year built, condition and lot size. The comparable has a superior above grade square footage (\$-5148) and similar below grade square footage. The comparable sold for more than asking price, as the subject is located in a highly appreciating market with year to date pricing up 19%. All disclosed seller concessions and buyer closing costs have been added to the form based on MLS data from Intermountain MLS.

## Subject Sales & Listing History

**Current Listing Status** Not Currently Listed

**Listing Agency/Firm**

**Listing Agent Name**

**Listing Agent Phone**

**# of Removed Listings in Previous 12 Months** 0

**# of Sales in Previous 12 Months** 1

### Listing History Comments

MLS # 98844533 (attached) MLS Quaint brick home on Boise's Depot Bench just waiting for your unique style! 3 beds, 2 baths, 1 car garage, RV parking, no HOA. Cute and quiet community just minutes from the heart of beautiful downtown Boise. Enjoy quick access to the airport, highway, shopping, Boise river/greenbelt, Boise State University, etc. Don't miss this 1940's charmer that offers built-in cabinets, an expansive basement, large laundry room, cute kitchen, spacious living room with dining area and more! Outside, enjoy RV parking, a garden and a large fenced yard on a corner lot. Pre-Listing inspection completed, approximately 5 year old roof, 2017 water heater, 2008 furnace, and 2009 A/C unit all in good working order as of inspection. It's a fixer with endless with potential and also a fabulous opportunity for investors! Location! Location! Location! BTVA

Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
05/27/2022	\$425,000	06/09/2022	\$398,900	Sold	06/30/2022	\$375,000	MLS

## Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$390,000	\$390,000
<b>Sales Price</b>	\$380,000	\$380,000
<b>30 Day Price</b>	\$370,000	--

### Comments Regarding Pricing Strategy

The search radius was expanded to miles in an effort to find a sufficient number of comparables. The same market conditions exist for all properties in this report. Search parameters: Search radius of 2 miles to include similar neighborhoods, a six month timeframe, all comps within 20% of the subject's square footage, year built within 30 years of the subject Priority was given to be comparable with a similar location. 117 sold comps were found and 73 active comps were found. The same market conditions exist for all properties in this report. Priority was given to the most similar closed transaction.

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Street

## Listing Photos

**L1** 1612 S Lincoln Ave  
Boise, ID 83706



Front

**L2** 2412 S Elmcrest Ln.  
Boise, ID 83705



Front

**L3** 2321 Lemhi St.  
Boise, ID 83705



Front



## Sales Photos

**S1** 2117 S Denver Ave  
Boise, ID 83706



Front

**S2** 2324 W Ona St  
Boise, ID 83705



Front

**S3** 1616 S Lincoln Ave  
Boise, ID 83706



Front

### ClearMaps Addendum

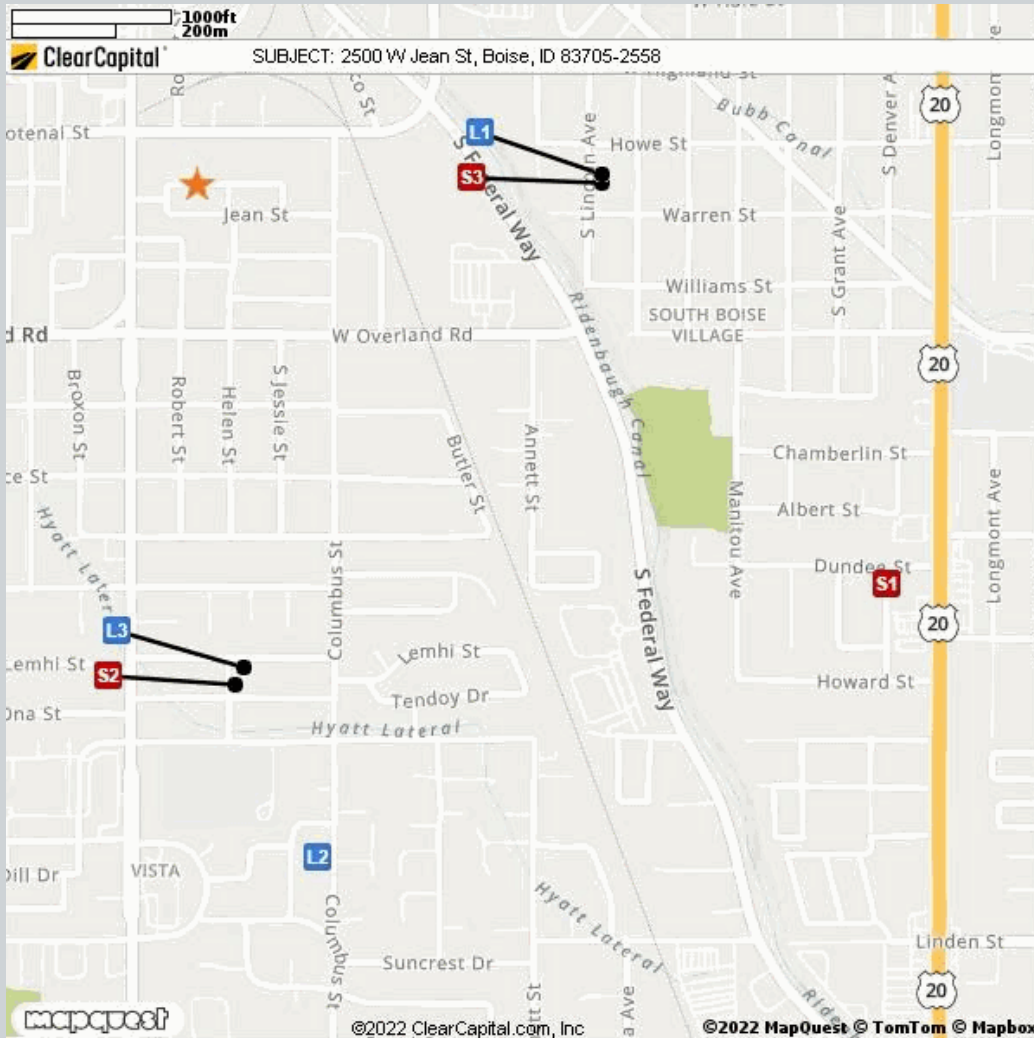
**Address** ★ 2500 W Jean Street, Boise, IDAHO 83705

**Loan Number** 50324

**Suggested List** \$390,000

**Suggested Repaired** \$390,000

**Sale** \$380,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	2500 W Jean Street, Boise, Idaho 83705	--	Parcel Match
L1	1612 S Lincoln Ave, Boise, ID 83706	0.53 Miles <sup>1</sup>	Parcel Match
L2	2412 S Elmcrest Ln., Boise, ID 83705	0.84 Miles <sup>1</sup>	Parcel Match
L3	2321 Lemhi St., Boise, ID 83705	0.58 Miles <sup>1</sup>	Parcel Match
S1	2117 S Denver Ave, Boise, ID 83706	0.99 Miles <sup>1</sup>	Parcel Match
S2	2324 W Ona St, Boise, ID 83705	0.60 Miles <sup>1</sup>	Parcel Match
S3	1616 S Lincoln Ave, Boise, ID 83705	0.53 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Adam Levanger	<b>Company/Brokerage</b>	Idaho Summit Real Estate
<b>License No</b>	DB33983	<b>Address</b>	1861 E Laurelwood Drive Eagle ID 83714
<b>License Expiration</b>	12/31/2022	<b>License State</b>	ID
<b>Phone</b>	2084406231	<b>Email</b>	IdahoREO@gmail.com
<b>Broker Distance to Subject</b>	9.15 miles	<b>Date Signed</b>	07/04/2022

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**Unless the broker is licensed under the Idaho Real Estate Appraisers Act, Chapter 41, Title 54, Idaho Code, this report is not intended to meet the uniform standard of professional appraisal practice. It is not intended to be an appraisal of the market value of the property, and if an appraisal is desired, the services of a licensed or certified appraiser should be obtained.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**