DRIVE-BY BPO

7533 COLONIAL DRIVE

SHAWNEE MISSION, KS 66208

50350 Loan Number

\$220,000• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this

Address Inspection Date Loan Number Borrower Name	7533 Colonial Drive, Shawnee Mission, KS 66208 06/18/2022 50350 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8280876 06/18/2022 OP42000008 Johnson	Property ID -0005	32967214
Tracking IDs					
Order Tracking ID	06.17.22 BPO	Tracking ID 1	06.17.22 BPO		
Tracking ID 2		Tracking ID 3			

General Conditions					
Owner	Grieve Matthew G	Condition Comments			
R. E. Taxes	\$2,848	Based on exterior observation, subject property is in Average			
Assessed Value	\$21,781	condition. No immediate repair or modernization required.			
Zoning Classification	Residential				
Property Type	SFR				
Occupancy	Occupied				
Ownership Type	Fee Simple				
Property Condition	Average				
Estimated Exterior Repair Cost	\$0				
Estimated Interior Repair Cost	\$0				
Total Estimated Repair	\$0				
НОА	No				
Visible From Street	Visible				
Road Type	Public				

Neighborhood & Market Da	nta	
Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	The subject is located in a suburban neighborhood with
Sales Prices in this Neighborhood	Low: \$115,000 High: \$377,000	increasing property values and a balanced supply Vs demand of homes. The economy and employment conditions are stable.
Market for this type of property Increased 3 % in the past 6 months.		
Normal Marketing Days	<90	

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	7533 Colonial Drive	6700 W 72nd Terrace	7133 Outlook Street	4817 W 75th Street
City, State	Shawnee Mission, KS	Overland Park, KS	Overland Park, KS	Prairie Village, KS
Zip Code	66208	66204	66204	66208
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.77 1	0.53 1	0.54 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$219,000	\$225,000	\$235,000
List Price \$		\$219,000	\$225,000	\$235,000
Original List Date		06/01/2022	05/18/2022	06/03/2022
DOM · Cumulative DOM		16 · 17	30 · 31	14 · 15
Age (# of years)	68	77	71	70
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	888	1,008	912	879
Bdrm · Bths · ½ Bths	3 · 1	3 · 2	3 · 1	2 · 1
Total Room #	5	6	6	5
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	Yes
Basement (% Fin)	0%	0%	0%	100%
Basement Sq. Ft.				514
Pool/Spa				
Lot Size	0.240 acres	0.24 acres	0.22 acres	0.19 acres

^{*} Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Property is similar in condition but superior in GLA to the subject Active1 => Bath= \$-2000, GLA= \$-2400, aminities=-4000, Total= \$-8400, Net Adjusted Value= \$210600
- Listing 2 Property is similar in condition, bed bath, age, lot to the subject ,Property has 3 bed 1 bath and No basement Active2 =>aminities=-4000, Net Adjusted Value= \$221000
- Listing 3 Property is similar in GLA, age but superior in condition to the subject Active3 => Condition= \$-2500, Bed= \$3000, aminities=-2000 Total= \$-1500, Net Adjusted Value= \$233500

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales				
	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	7533 Colonial Drive	5917 W 75th Street	5906 W 75th Terrace	5924 W 76th Street
City, State	Shawnee Mission, KS	Prairie Village, KS	Prairie Village, KS	Prairie Village, KS
Zip Code	66208	66208	66208	66208
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.18 1	0.15 1	0.14 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$215,000	\$234,000	\$225,000
List Price \$		\$205,000	\$225,000	\$225,000
Sale Price \$		\$215,000	\$217,500	\$255,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		07/15/2021	09/30/2021	07/02/2021
DOM · Cumulative DOM	:	57 · 57	43 · 43	40 · 40
Age (# of years)	68	68	68	68
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	888	888	987	984
Bdrm · Bths · ½ Bths	3 · 1	2 · 1	3 · 1	3 · 1
Total Room #	5	5	6	6
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	Yes	No
Basement (% Fin)	0%	0%	100%	0%
Basement Sq. Ft.			447	
Pool/Spa				
Lot Size	0.240 acres	0.20 acres	0.19 acres	0.26 acres
Other	None	patio	Deck	patio
Net Adjustment		+\$2,000	-\$2,980	-\$5,420
Adjusted Price		\$217,000	\$214,520	\$249,580

^{*} Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Property is similar in condition, GLA, age but inferior in bed count to the subject Sold1 => Bed= \$3000, sold date=1000, aminities=-2000 Total= \$2000, Net Adjusted Value= \$217000
- **Sold 2** Property is similar in condition, lot but superior in GLA to the subject Sold2 => GLA= \$-1980, sold date=1000,amenities=-2000, Total= \$-2980, Net Adjusted Value= \$214520
- **Sold 3** Property is similar in lot, view but superior in GLA and condition to the subject Sold3 => Condition= \$-2500, GLA= \$-1920, sold date=1000, amenities=-2000, Total= \$-5420, Net Adjusted Value= \$249580

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Subject Sale	es & Listing His	tory					
Current Listing Status Not Currently Lis		isted	Listing Histor	y Comments			
Listing Agency/Firm			None Noted				
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$225,000	\$225,000			
Sales Price	\$220,000	\$220,000			
30 Day Price	\$215,000				
Comments Pagarding Prining S	Comments Degarding Prining Strategy				

Comments Regarding Pricing Strategy

The subject is average condition and no repairs noted. As long as the subject is priced within the market value of the most recent similar comps within the subject property's area there should not be a problem with resale. Within 1 mile, 20% GLA +/-, Year built 20 +/-, there were limited comparable available in the subject neighborhood. Therefore it was necessary to exceed closed date, condition, basement and proximity exceeded up to 0.76 miles. In delivering the final valuation, most weight has been placed on CS2 and LC2 as they are most similar to the subject condition and overall structure. The subject property is located near to residential area, school, park, hospital, worship, main roads and other commercial. The details were taken as per the tax record.

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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Subject Photos

by ClearCapital



Front



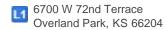
Address Verification



Street

SHAWNEE MISSION, KS 66208

Listing Photos





Front





Front





Front

Sales Photos





Front

52 5906 W 75th Terrace Prairie Village, KS 66208



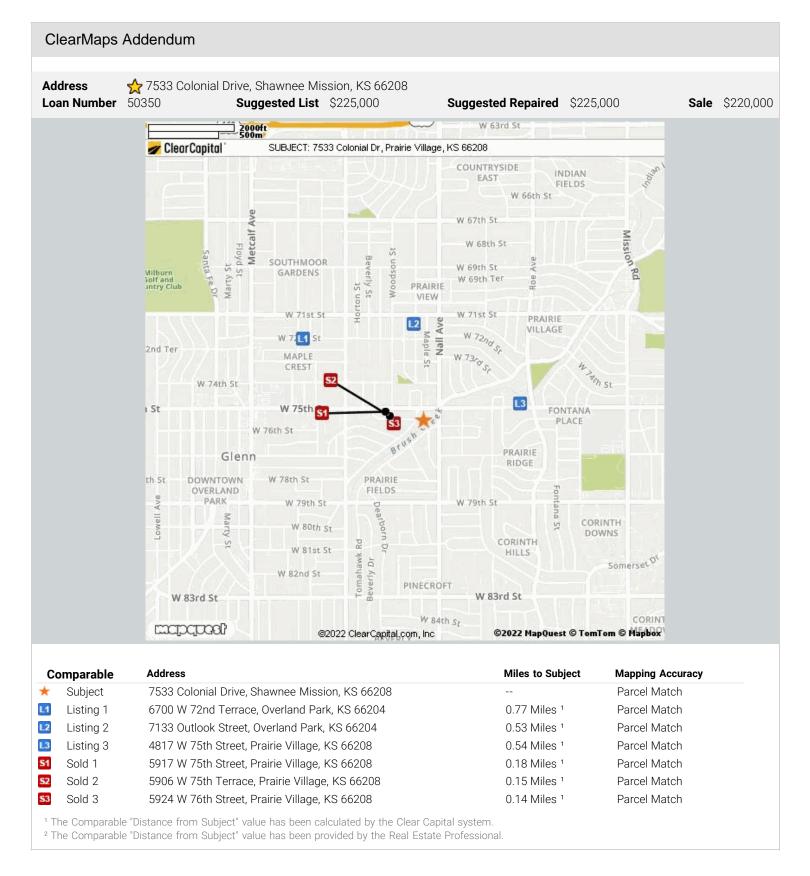
Front

53 5924 W 76TH Street Prairie Village, KS 66208



Front





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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Loan Number

Broker Information

Broker Name Inner City Realty LLC Lawrence Myer (KS) Company/Brokerage

7221 W 79th St Overland Park KS License No 00042489 Address

66204

License State KS **License Expiration** 01/01/2024

Phone 7739007227 Email Imyerinnercity.ks@gmail.com

Broker Distance to Subject 1.05 miles **Date Signed** 06/18/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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