

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	4568 Misty Dawn Court, Jacksonville, FLORIDA 32277	<b>Order ID</b>	8288785	<b>Property ID</b>	32979774
<b>Inspection Date</b>	06/22/2022	<b>Date of Report</b>	06/22/2022		
<b>Loan Number</b>	50387	<b>APN</b>	1123325580		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Duval		

Tracking IDs					
<b>Order Tracking ID</b>	06.22.22 BPO	<b>Tracking ID 1</b>	06.22.22 BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

General Conditions		
<b>Owner</b>	IFREEDOM DIRECT CORP	<b>Condition Comments</b> Subject is a brick exterior home in average condition. Subject conforms to neighboring homes. Subject is located on a low traffic side street mostly used by neighboring homes.
<b>R. E. Taxes</b>	\$3,266	
<b>Assessed Value</b>	\$174,497	
<b>Zoning Classification</b>	Residential PUD	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	EMERALD BAY	
<b>Association Fees</b>	\$294 / Year (Landscaping,Other: Sprinkler System)	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

Neighborhood & Market Data		
<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> Subject current market is on an incline due to lack of similar comps in subject's immediate neighborhood. Comps were chosen because of value opinion and condition. There are 0 REO's and 0 Short Sales for Active comps. There are 0 REO's and 0 Short Sales for Sold comps. I conducted 1.0 mile (radius) search for both Active/Sold comps. All comps should be considered similar to subject in condition. Within 1 mile of shopping, schools, restaurants and major roadways. Typically, \$3000 is being offered for seller concessions.
<b>Local Economy</b>	Improving	
<b>Sales Prices in this Neighborhood</b>	Low: \$222750 High: \$650000	
<b>Market for this type of property</b>	Increased 3 % in the past 6 months.	
<b>Normal Marketing Days</b>	<30	

## Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
<b>Street Address</b>	4568 Misty Dawn Court	3842 University Club Blvd	4261 Emerald Bay Dr	5458 Catspaw Ln
<b>City, State</b>	Jacksonville, FLORIDA	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL
<b>Zip Code</b>	32277	32277	32277	32277
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	1.28 <sup>1</sup>	0.25 <sup>1</sup>	0.32 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$285,000	\$339,000	\$367,000
<b>List Price \$</b>	--	\$285,000	\$339,000	\$362,000
<b>Original List Date</b>		06/02/2022	03/23/2022	05/13/2022
<b>DOM · Cumulative DOM</b>	-- · --	20 · 20	91 · 91	40 · 40
<b>Age (# of years)</b>	22	49	29	26
<b>Condition</b>	Average	Good	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch/Rambler	1 Story Traditional	1 Story Ranch/Rambler
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,534	1,433	2,102	1,921
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	4 · 2	3 · 2
<b>Total Room #</b>	6	6	7	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.15 acres	0.27 acres	0.25 acres	0.27 acres
<b>Other</b>	porch, patio, FP	porch, patio, FP	porch, patio, FP	porch, patio, FP

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** All brick home with some recent updates in a quiet, well established neighborhood close to schools and shopping with no HOA dues. New LVP flooring in family room and owners suite. HVAC replaced in 2020. Large lot and fully fenced back yard with a screened in porch off of the family room. Eat in kitchen space and seperate dining room. Great floor plan as is or ideal for someone looking to renovate and completely open up the kitchen, dining, living, and family rooms!!! Washer/Dryer, Refrigerator and deep freezer can stay.
- Listing 2** 4 Bed 2 Bath w/ roof put on in 2016. AC put in 2009. Granite in Bathrooms and kitchen. New Carpet. Nice Size yard 144x152. Home to be sold AS IS. This home is ready to close. Title done. Survey done etc. If you are ready we are ready.
- Listing 3** Spacious, freshly painted throughout, 3-bedroom home on a cul-de-sac. Ceramic tile throughout with hardwood floors in the foyer. Large fenced-in yard.

## Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
<b>Street Address</b>	4568 Misty Dawn Court	5221 Emerald Glades Ct	4593 Cape Elizabeth Ct E	4552 Misty Dawn Ct S
<b>City, State</b>	Jacksonville, FLORIDA	Jacksonville, FL	Jacksonville, FL	Jacksonville, FL
<b>Zip Code</b>	32277	32277	32277	32277
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.07 <sup>1</sup>	0.05 <sup>1</sup>	0.02 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$291,900	\$385,000	\$340,000
<b>List Price \$</b>	--	\$285,700	\$360,000	\$337,000
<b>Sale Price \$</b>	--	\$285,700	\$335,000	\$330,000
<b>Type of Financing</b>	--	Conventional	Fha	Va
<b>Date of Sale</b>	--	02/18/2022	03/31/2022	10/22/2021
<b>DOM · Cumulative DOM</b>	-- · --	153 · 153	188 · 188	65 · 65
<b>Age (# of years)</b>	22	22	20	22
<b>Condition</b>	Average	Average	Good	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Beneficial ; Water	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Traditional	1 Story Traditional	1 Story Traditional
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,534	1,405	2,092	1,545
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	4 · 2	3 · 2
<b>Total Room #</b>	6	6	7	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.15 acres	0.15 acres	0.32 acres	0.15 acres
<b>Other</b>	porch, patio, FP	porch, patio, FP	porch, patio, FP	porch, patio, FP
<b>Net Adjustment</b>	--	+\$6,290	-\$22,580	-\$5,110
<b>Adjusted Price</b>	--	\$291,990	\$312,420	\$324,890

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Come take a look at this 3 bedroom, 2 bathroom home that is waiting for its new owners. head inside to view the main living area with tall vaulted ceilings and a cozy fireplace perfect for warming up on cool nights. Head from there into the kitchen where the household chef will adore cooking thanks to the abundance of counter space and open layout to make cooking while entertaining easy. Adjustments made in DATED COMP = \$5000 and GLA = \$1290.
- Sold 2** Stunning home with no expense spared for this open 4 bed/2 bath ranch. Enter the foyer and have the spacious office and dining room on either side then proceed to the cooks kitchen overlooking The split floorplan offers privacy and convenience. As expected the master suite in on point with amazing custom ceilings, his and her sinks. Adjustments made in CONDITION = \$-10000, GLA = \$-5580, BED COUNT = \$-2000 and VIEW = \$-5000.
- Sold 3** BARN DOORS TO UPDATED MASTER BATHROOM QUARTZ COUNTER TOPS, REAL WOOD CABINETS, DOUBLE SINK, DROP IN BATH TUB WITH QUARTZ AROUND IT, SMART EXHAUST FAN WITH BLUETOOTH CONNECTIVITY, NEW WALK IN CLOSET SYSTEM IN MASTER BEDROOM, NEW REMODELED OPEN FLOOR PLAN KITCHEN WITH HUGE QUATZ ISLAND, AND WOOD CABINETS, NEW PAINT INSIDE AND OUT!!, NEW LED RECESS LIGHTNING THROUGHOUT THE HOUSE, NEW SUMMER KITCHEN WITH METAL ROOF, NEW PAVERS INSTALLED IN BACK YARD, FRONT AND SIDE OF HOME, NEW TILE AND TILE KICK AND BASEBOARDS , NEW WINDOWS, NEW FRONT DOOR, NEW FRENCH DOORS THAT OPEN UP TO BIG BACK YARD, NEW KITCHEN APPLIANCES, REMODELED LAUNDRY ROOM WITH WOOD CABINETS AND QUARTZ COUNTER TOPS, REMODELED FIREPLACE WITH STONE TILE, NEW AC UNIT! Adjustments made in DATED COMP = \$5000, CONDITION = \$-10000, GLA = \$-110.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>		No additional history comments.					
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$305,000	\$305,000
<b>Sales Price</b>	\$295,000	\$295,000
<b>30 Day Price</b>	\$271,400	--
<b>Comments Regarding Pricing Strategy</b>		
<p>Subject is in the vicinity of water but this doesn't have any effect on subject's marketability. Subject is in the vicinity of powerlines. This could have a negative effect on subject's marketability. I gave most weight to CL1 and CS1 which is similar to subject in overall appeal and condition. The Anticipated Sales Value (ASV) given should allow subject to get under contract within 90 days. Final value conclusion given is based on Fair market value. It was necessary to expand beyond DATED COMPS, DISTANCE and CONDITION guidelines due to limited comps in subject's immediate neighborhood. Please note that I was forced to use Good condition comps due to proximity. The comps used are the best possible currently available comps within 1.50 miles and the adjustments are sufficient for this area to account for the differences in the subject and comps.</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Street



Street



## Listing Photos

**L1** 3842 UNIVERSITY CLUB BLVD  
Jacksonville, FL 32277



Front

**L2** 4261 Emerald Bay Dr  
Jacksonville, FL 32277



Front

**L3** 5458 Catspaw Ln  
Jacksonville, FL 32277



Front

## Sales Photos

**S1** 5221 Emerald Glades Ct  
Jacksonville, FL 32277



Front

**S2** 4593 Cape Elizabeth Ct E  
Jacksonville, FL 32277



Front

**S3** 4552 Misty Dawn Ct S  
Jacksonville, FL 32277



Front

### ClearMaps Addendum

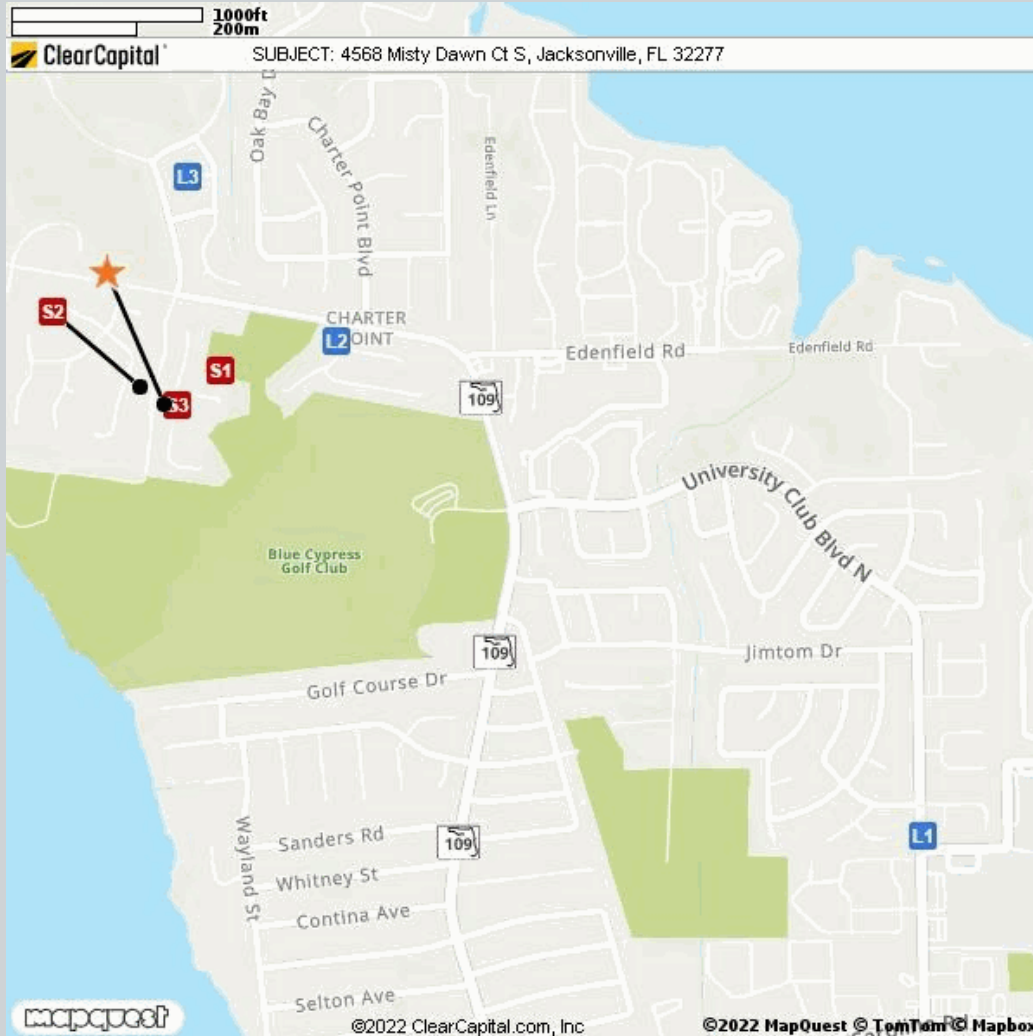
**Address** ★ 4568 Misty Dawn Court, Jacksonville, FLORIDA 32277

**Loan Number** 50387

**Suggested List** \$305,000

**Suggested Repaired** \$305,000

**Sale** \$295,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	4568 Misty Dawn Court, Jacksonville, Florida 32277	--	Parcel Match
L1 Listing 1	3842 University Club Blvd, Jacksonville, FL 32277	1.28 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	4261 Emerald Bay Dr, Jacksonville, FL 32277	0.25 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	5458 Catspaw Ln, Jacksonville, FL 32277	0.32 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	5221 Emerald Glades Ct, Jacksonville, FL 32277	0.07 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	4593 Cape Elizabeth Ct E, Jacksonville, FL 32277	0.05 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	4552 Misty Dawn Ct S, Jacksonville, FL 32277	0.02 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Michelle Morgan	<b>Company/Brokerage</b>	CCarter Realty Group
<b>License No</b>	SL3294209	<b>Address</b>	1450 Holly Oaks Lake Road West Jacksonville FL 32225
<b>License Expiration</b>	03/31/2024	<b>License State</b>	FL
<b>Phone</b>	9044349457	<b>Email</b>	aldraemorgan@gmail.com
<b>Broker Distance to Subject</b>	5.41 miles	<b>Date Signed</b>	06/22/2022

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**