# DRIVE-BY BPO

#### **810 BELLEVUE ROAD UNIT 214**

NASHVILLE, TN 37221

**50396** Loan Number **\$242,000**As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	810 Bellevue Road Unit 214, Nashville, TN 37221 12/22/2022 50396 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8559931 12/23/2022 142-06-0B-21 Davidson	Property ID	33754939
Tracking IDs					
Order Tracking ID	12.20.22 BPO	Tracking ID 1	12.20.22 BPO		
Tracking ID 2		Tracking ID 3			

General Conditions	
Owner	Catamount Properties 2018 LLC
R. E. Taxes	\$1,171
Assessed Value	\$39,675
Zoning Classification	SFR
Property Type	Condo
Occupancy	Occupied
Ownership Type	Fee Simple
Property Condition	Average
Estimated Exterior Repair Cost	\$0
Estimated Interior Repair Cost	\$0
Total Estimated Repair	\$0
НОА	Creekside Meadows
Association Fees	\$200 / Month (Landscaping)
Visible From Street	Visible
Road Type	Public

#### **Condition Comments**

The subject is in average condition and conforms to surrounding neighborhood. It's located in a neighborhood composed mostly of single family dwellings. There is commercial presence and the area has easy access to major highways and shopping. The subject appears occupied although occupant type could not be verified.

Neighborhood & Market Data			
Location Type	Suburban		
Local Economy	Stable		
Sales Prices in this Neighborhood	Low: \$179,000 High: \$275,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

## Neighborhood Comments

The subject is in average condition and conforms to surrounding neighborhood. It's located in a neighborhood composed mostly of single family dwellings. There is commercial presence and the area has easy access to major highways and shopping. The subject appears occupied although occupant type could not be verified.

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Property ID: 33754939

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	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	810 Bellevue Road Unit 214	-	810 Bellevue Rd 205	8300 Sawyer Brown Rd 302
City, State	Nashville, TN	Nashville, TN	Nashville, TN	Nashville, TN
Zip Code	37221	37221	37221	37221
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.88 1	0.02 1	0.43 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$232,000	\$239,900	\$289,500
List Price \$		\$232,000	\$239,900	\$275,000
Original List Date		12/10/2022	10/30/2022	11/03/2022
DOM · Cumulative DOM		1 · 13	23 · 54	37 · 50
Age (# of years)	45	45	45	45
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Condo	2 Stories Condo	1 Story Condo	1 Story Condo
# Units	1	1	1	1
Living Sq. Feet	1,058	1,122	946	1,152
Bdrm · Bths · ½ Bths	2 · 1	2 · 1 · 1	2 · 1	2 · 1 · 1
Total Room #	5	5	5	5
Garage (Style/Stalls)	None	None	Attached 1 Car	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0 acres	0.01 acres	0.03 acres	0.01 acres

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 The perfect combination of location & a move-in ready home! The downstairs floorplan has an easy flow & lends itself to entertaining, be it in the living room or the spacious eat-in kitchen! Relax on a very private & peaceful back deck, where the surrounding trees give the feeling of being nestled in nature. Rest easy upstairs in the primary bedroom where those same lovely trees offer you a feeling of complete privacy & serenity. Both bedrooms have ample sized walk-in closets for all your clothing & storage needs. You are just around the corner from Warner Parks for walking, biking, hiking, or a picnic. When not at the park you are in close proximity to so many desirable things to do seasonal farmers markets, McKAY's bookstore, great restaurants, & shopping. What a way to start 2023!
- Listing 2 Affordable & Fabulous Location in Bellevue! SELLER OFFERING \$5000 TOWARDS BUYERS CLOSING COST! Cute 1 LEVEL-2bdrm/1bath PRIVATE Rear Unit Townhouse within Walking Distance to…~Community Park & 2 Pools ~Local Library, Bell Garden & Red Caboose Park. Unit Features: ~Covered Porch ~Sidewalk w/One Step Entry ~Vaulted Ceiling ~Stone Fireplace w/Mantle ~Shiplap ~Fresh Paint & Lighting. Water & Trash Pickup Included in Monthly HOA. (Link to HOA Info Attached) Absolutely Unbelievable Area with Soo Many Places to Eat & Family Activities…â€One Bellevue Place†(AMC Theater, Ford Ice Sports/Skate Center, Sprouts, Bar Louie, Chick-fil-A, PetSmart & MORE) PLUS the new James Lawson High School in Fall of 2023. JUST MINUTES FROM DOWNTOWN NASHVILLE! See Attached HOA & Area Info, Including Walk-Thru VIDEO
- Listing 3 Price Adjustment!!! Just steps away from community pool, this cozy, but great looking 2 bedroom townhome has a large living room/dining combo with fireplace. Vinyl hardwood flooring throughout with new carpet in both bedrooms. Conveniently located in the heart of Bellevue! Close to shops, restaurants and much more! 2 car carport with storage. Fenced in private patio right off the kitchen. This unit is priced to sell, as seller is moving out of state.

Client(s): Wedgewood Inc Property ID: 33754939 Effective: 12/22/2022 Page: 3 of 14

NASHVILLE, TN 37221

**50396** Loan Number

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	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	810 Bellevue Road Unit 21	4 810 Bellevue Rd 127	810 Bellevue Rd 275	810 Bellevue Rd 219
City, State	Nashville, TN	Nashville, TN	Nashville, TN	Nashville, TN
Zip Code	37221	37221	37221	37221
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	<del></del>	0.14 1	0.11 1	0.14 1
Property Type	Condo	SFR	SFR	SFR
Original List Price \$		\$199,900	\$240,000	\$249,900
List Price \$		\$189,999	\$250,000	\$249,900
Sale Price \$		\$179,000	\$250,000	\$255,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		07/22/2022	07/07/2022	10/28/2022
DOM · Cumulative DOM		14 · 52	0 · 32	7 · 36
Age (# of years)	45	45	45	45
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Condo	1 Story Condo	1 Story Condo	2 Stories Condo
# Units	1	1	1	1
Living Sq. Feet	1,058	912	946	1,058
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	2 · 1	2 · 1 · 1
Total Room #	5	5	5	5
Garage (Style/Stalls)	None	Attached 1 Car	None	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0 acres	0.02 acres	0.03 acres	0.01 acres
Other				
Net Adjustment		+\$1,878	+\$1,426	-\$10
Adjusted Price		\$180,878	\$251,426	\$254,990

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Great condo located in heart of Bellevue! Conveniently located to shopping and restaurant. 2 bedroom and 1 bath condo located upstairs has separate storage located off private balcony, large living room, separate dining, great kitchen w/stove, fridge, dishwasher! Great rental property or first- time buyer. Vacant- Show anytime-2nd floor flat with 1 covered carport with guest parking near by. Neighborhood offers 2 pools, playground, garden, tennis courts, and clubhouse. Creekside Meadows is not FHA approved. Property sold as is/where is with no lender or inspection repairs being done by seller. Unit needs some work, need new paint, updated kitchen, bath and new light fixtures.
- Sold 2 End unit with updated paint and flooring
- Sold 3 Spacious, Updated, Immaculate, and Private Townhome Condo in an unbeatable location within walking distance to an incredible community garden, pool, tennis courts, Bellevue Library, Red Caboose Park, Bellevue Middle School, and walking trails! Spacious covered front porch and upstairs balcony, New Hardwood floors, Updated windows & doors, expanded porch, New Baths with Designer Vanities, Floor-to-Ceiling Tile, Custom Lighting, Updated SS Appliances, Granite Countertops, an enclosed carport, and storage. Minutes to downtown, Warner Parks, Publix, Kroger, and many restaurants, including One Bellevue Shopping with Sprouts & a movie theatre! Water & Trash pickup is included in the HOA fee which also includes Two pools, a clubhouse, a tennis court, a playground, and plenty of green space.

Client(s): Wedgewood Inc Property ID: 33754939 Effective: 12/22/2022 Page: 5 of 14

NASHVILLE, TN 37221

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Subject Sales	s & Listing Hist	ory					
Current Listing Status Not Currently Liste		isted	Listing Histor	y Comments			
Listing Agency/Firm		No sales history in 12 months					
Listing Agent Nam	е						
Listing Agent Phor	ne						
# of Removed List Months	ings in Previous 12	0					
# of Sales in Previ Months	ous 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$247,000	\$247,000		
Sales Price	\$242,000	\$242,000		
30 Day Price	\$237,000			
Comments Regarding Pricing S	Comments Regarding Pricing Strategy			

The subject is in average condition and conforms to surrounding neighborhood. It's located in a neighborhood composed mostly of single family dwellings. There is commercial presence and the area has easy access to major highways and shopping. The subject appears occupied although occupant type could not be verified.

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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Property ID: 33754939

Effective: 12/22/2022 F

# by ClearCapital

# **Subject Photos**



Front



Address Verification



Side



Side



Street



Street

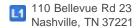
Client(s): Wedgewood Inc

Property ID: 33754939

50396

Loan Number

# **Listing Photos**





Front

810 Bellevue Rd 205 Nashville, TN 37221



Front

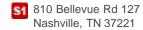
8300 Sawyer Brown Rd 302 Nashville, TN 37221



Front

NASHVILLE, TN 37221

# **Sales Photos**





Front

\$2 810 Bellevue Rd 275 Nashville, TN 37221



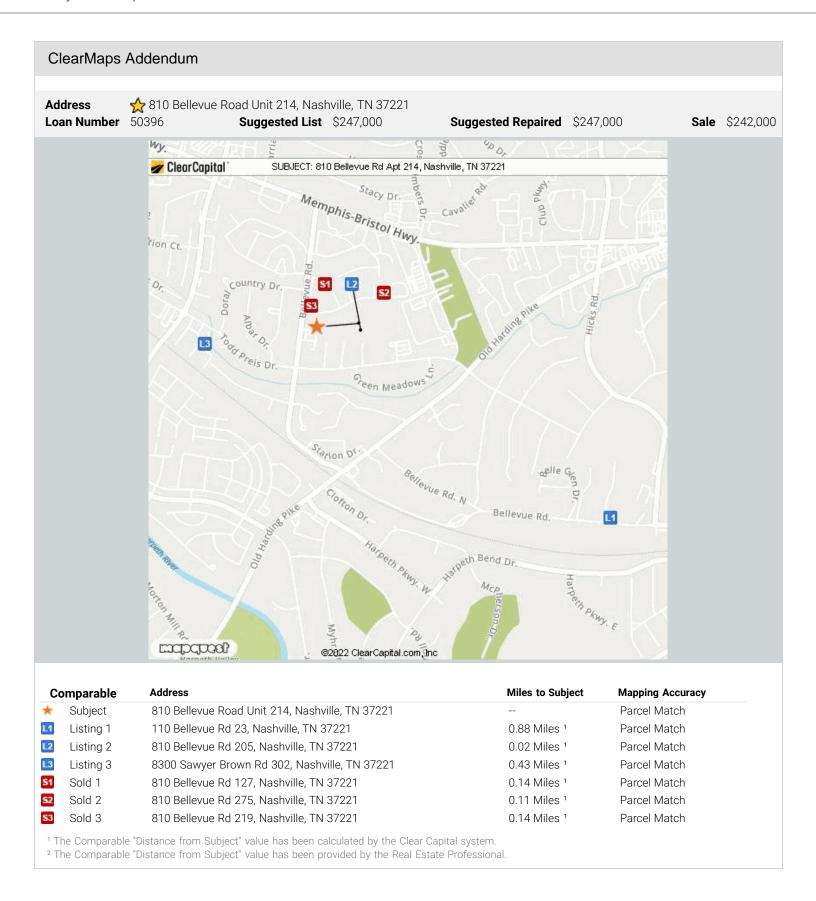
Front

810 Bellevue Rd 219 Nashville, TN 37221



Front

by ClearCapital



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### Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc Property ID: 33754939 Effective: 12/22/2022 Page: 11 of 14

NASHVILLE, TN 37221

50396 Loan Number **\$242,000**As-Is Value

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#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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## Report Instructions - cont.

by ClearCapital

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 33754939 Effective: 12/22/2022 Page: 13 of 14

NASHVILLE, TN 37221

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#### **Broker Information**

Broker Name Shane Duncan Company/Brokerage Real Val Consulting Firm Inc

150 4th Ave North Nashville TN

**License No**311617 **Address**37219

**License Expiration** 01/18/2025 **License State** TN

Phone6158232532Emailrealvalcf@gmail.com

**Broker Distance to Subject** 10.98 miles **Date Signed** 12/22/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc Property ID: 33754939 Effective: 12/22/2022 Page: 14 of 14