

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	7883 Allison Way Unit 101, Arvada, COLORADO 80005	<b>Order ID</b>	8308515	<b>Property ID</b>	33015960
<b>Inspection Date</b>	07/02/2022	<b>Date of Report</b>	07/03/2022		
<b>Loan Number</b>	50497	<b>APN</b>	29-352-02-111		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Jefferson		

Tracking IDs					
<b>Order Tracking ID</b>	07.01.22_BPO	<b>Tracking ID 1</b>	07.01.22_BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

## General Conditions

General Conditions		Condition Comments
<b>Owner</b>	John Bridges	Subject property is in good condition.
<b>R. E. Taxes</b>	\$1,607	
<b>Assessed Value</b>	\$232,275	
<b>Zoning Classification</b>	Condo	
<b>Property Type</b>	Condo	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Good	
<b>Estimated Exterior Repair Cost</b>		
<b>Estimated Interior Repair Cost</b>		
<b>Total Estimated Repair</b>		
<b>HOA</b>	Club Crest Condominiums 720-974-4113	
<b>Association Fees</b>	\$317 / Month (Pool,Insurance,Other: Maintenance Grounds, Maintenance Structure, Sewer, Trash, Water )	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

## Neighborhood & Market Data

Neighborhood & Market Data		Neighborhood Comments
<b>Location Type</b>	Suburban	There is low inventory in the neighborhood, along with the Denver-Metro are., The neighborhood is desirable, Homeowner Association maintains the property, there are parks, trails, shopping, schools, restaurants, and highway access are close to subject neighborhood.
<b>Local Economy</b>	Excellent	
<b>Sales Prices in this Neighborhood</b>	Low: \$331,000 High: \$340,000	
<b>Market for this type of property</b>	Increased 17 % in the past 6 months.	
<b>Normal Marketing Days</b>	<30	

## Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
<b>Street Address</b>	7883 Allison Way Unit 101	5580 W 80th Pl # 37 Arvada, Co	8440 Everett Way # B Arvada, Co	8783 Allison Dr # E Arvada, Co
<b>City, State</b>	Arvada, COLORADO	Arvada, CO	Arvada, CO	Arvada, CO
<b>Zip Code</b>	80005	80003	80005	80005
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	1.61 <sup>1</sup>	0.95 <sup>1</sup>	1.14 <sup>1</sup>
<b>Property Type</b>	Condo	Condo	Condo	Condo
<b>Original List Price \$</b>	\$	\$318,000	\$398,000	\$399,500
<b>List Price \$</b>	--	\$318,000	\$398,000	\$399,500
<b>Original List Date</b>		06/24/2022	06/22/2022	06/30/2022
<b>DOM · Cumulative DOM</b>	-- · --	6 · 9	9 · 11	1 · 3
<b>Age (# of years)</b>	41	39	36	39
<b>Condition</b>	Good	Good	Good	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Condo Floor Number</b>	1	1	2	2
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Water
<b>Style/Design</b>	1 Story one floor condo	1 Story one floor condo	2 Stories s-story	2 Stories 2-story
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	834	1,100	1,061	1,123
<b>Bdrm · Bths · ½ Bths</b>	2 · 1	2 · 2	2 · 2	2 · 2
<b>Total Room #</b>	6	7	7	8
<b>Garage (Style/Stalls)</b>	None	None	Attached 1 Car	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.00 acres	0.00 acres	0.00 acres	0.00 acres
<b>Other</b>	--	--	--	--

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** Listing Comp # 1 is superior in that it has more finished square footage and has one more bathroom. It's the most comparable only in that it's the closest in finished square footage of the 3 Listing Comps. The interior finishes are comparable the lot size is a guestimate because the property is in a Condo Building and County Records do not show individual unit size.
- Listing 2** Listing Comp # 2 is superior in that it has more finished square footage and has one more bathroom and a one car garage. The interior finishes are comparable the lot size is a guestimate because the property is in a Condo Building and County Records do not show individual unit size.
- Listing 3** Listing Comp # 3 is superior in that it has more finished square footage and has one more bathroom, a townhouse, and a two-car garage. The interior finishes are comparable.

## Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
<b>Street Address</b>	7883 Allison Way Unit 101	7889 Allison Way #102 Arvada, Co	7893 Allison Way #201 Arvada, Co	7899 Allison Way # 102
<b>City, State</b>	Arvada, COLORADO	Arvada, CO	Arvada, CO	Arvada, CO
<b>Zip Code</b>	80005	80005	80005	80005
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.04 <sup>1</sup>	0.05 <sup>1</sup>	0.06 <sup>1</sup>
<b>Property Type</b>	Condo	Condo	Condo	Condo
<b>Original List Price \$</b>	--	\$295,000	\$319,000	\$295,000
<b>List Price \$</b>	--	\$295,000	\$319,000	\$295,000
<b>Sale Price \$</b>	--	\$331,000	\$340,000	\$340,000
<b>Type of Financing</b>	--	Fha	Conventional	Conventional
<b>Date of Sale</b>	--	02/25/2022	04/22/2022	03/31/2022
<b>DOM · Cumulative DOM</b>	-- · --	2 · 28	4 · 50	4 · 27
<b>Age (# of years)</b>	41	38	38	38
<b>Condition</b>	Good	Good	Good	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Condo Floor Number</b>	1	1	1	1
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story one floor condo	1 Story one floor condo	1 Story one floor condo	1 Story one floor condo
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	834	817	868	817
<b>Bdrm · Bths · ½ Bths</b>	2 · 1	2 · 1	2 · 2	2 · 1
<b>Total Room #</b>	6	6	7	6
<b>Garage (Style/Stalls)</b>	None	None	None	None
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.00 acres	0.00 acres	0.00 acres	0.00 acres
<b>Other</b>	--	--	--	--
<b>Net Adjustment</b>	--	\$0	\$0	\$0
<b>Adjusted Price</b>	--	\$331,000	\$340,000	\$340,000

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold Comp # 1 is comparable to subject property in that it's the same finished square footage, same number of bedrooms and bathrooms, is a main floor unit, and the interior finishes are comparable. It is not superior or inferior to subject property. The lot size is a guestimate because the property is in a Condo Building and County Records do not show individual unit size.
- Sold 2** Sold Comp # 2 is superior in that it's has more finished square footage, and one more bathroom. I did not adjust the price for the additional bathroom because it's a second-floor unit and main floor units are more desirable and more valuable because no stairs. The interior finishes are comparable. The interior finishes are comparable, the lot size is a guestimate because the property is in a Condo Building and County Records do not show individual unit size.
- Sold 3** Sold Comp # 3 is comparable to subject property in that it's the same finished square footage, same number of bedrooms and bathrooms, is a main floor unit, and the interior finishes are comparable. It is not superior or inferior to subject property. The lot size is a guestimate because the property is in a Condo Building and County Records do not show individual unit size.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed		<b>Listing History Comments</b>				
<b>Listing Agency/Firm</b>			Subject property is not listed for sale it was purchased on 02-06-2018				
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$340,000	\$340,000
<b>Sales Price</b>	\$340,000	\$340,000
<b>30 Day Price</b>	\$340,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>The "As-is Price" was based on sales within the neighborhood, low inventory in the neighborhood, along with the Denver-Metro area, and with home prices continuing to rise justifies the price. The neighborhood is desirable, Homeowner Association maintains the property, there are parks, trails, shopping, schools, restaurants, and highway access are close to subject neighborhood.</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Address Verification



Street



## Listing Photos

**L1** 5580 W 80th Pl # 37 Arvada, Co  
Arvada, CO 80003



Other

**L2** 8440 Everett Way # B Arvada, Co  
Arvada, CO 80005



Other

**L3** 8783 Allison Dr # E Arvada, Co  
Arvada, CO 80005



Other

## Sales Photos

**S1** 7889 Allison Way #102 Arvada, Co  
Arvada, CO 80005



Other

**S2** 7893 Allison Way #201 Arvada, Co  
Arvada, CO 80005



Other

**S3** 7899 Allison Way # 102  
Arvada, CO 80005



Other

## ClearMaps Addendum

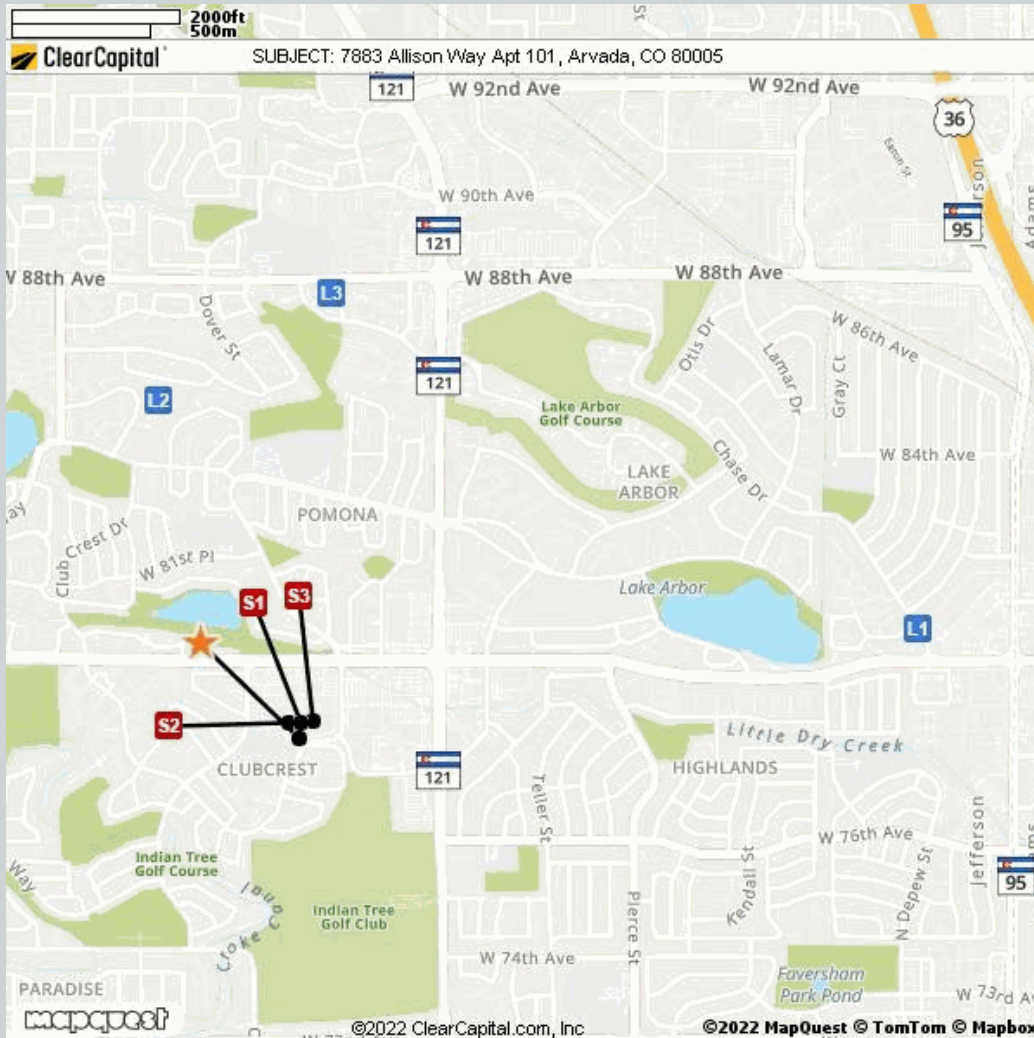
**Address** ★ 7883 Allison Way Unit 101, Arvada, COLORADO 80005

**Loan Number** 50497

**Suggested List** \$340,000

**Suggested Repaired** \$340,000

**Sale** \$340,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	7883 Allison Way Unit 101, Arvada, Colorado 80005	--	Parcel Match
L1 Listing 1	5580 W 80th Pl # 37 Arvada, Co, Arvada, CO 80003	1.61 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	8440 Everett Way # B Arvada, Co, Arvada, CO 80005	0.95 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	8783 Allison Dr # E Arvada, Co, Arvada, CO 80005	1.14 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	7889 Allison Way #102 Arvada, Co, Arvada, CO 80005	0.04 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	7893 Allison Way #201 Arvada, Co, Arvada, CO 80005	0.05 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	7899 Allison Way # 102, Arvada, CO 80005	0.06 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Kenneth Pulciani	<b>Company/Brokerage</b>	Sterling Realty LLC
<b>License No</b>	1024625	<b>Address</b>	9645 Kendall Ct Westminster CO 80021
<b>License Expiration</b>	12/31/2024	<b>License State</b>	CO
<b>Phone</b>	7205875363	<b>Email</b>	kpulciani@hotmail.com
<b>Broker Distance to Subject</b>	2.57 miles	<b>Date Signed</b>	07/03/2022

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### **Unless otherwise specifically agreed to in writing:**

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