

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	5510 Silver Canyon Lane, Rosharon, TX 77583	<b>Order ID</b>	8592014	<b>Property ID</b>	33839534
<b>Inspection Date</b>	01/25/2023	<b>Date of Report</b>	01/25/2023		
<b>Loan Number</b>	50545	<b>APN</b>	7462-2004-009		
<b>Borrower Name</b>	Champery Real Estate 2015 LLC	<b>County</b>	Brazoria		

### Tracking IDs

<b>Order Tracking ID</b>	01.23.23 BPO Citi.CS Update	<b>Tracking ID 1</b>	01.23.23 BPO Citi.CS Update
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	Champery Real Estate 2015 LLC	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$10,564	Based on an exterior observation from the street, the subject property appears to be in average condition and conforming to the neighborhood in lot utility, GLA and overall appeal.	
<b>Assessed Value</b>	\$357,280		
<b>Zoning Classification</b>	R-1		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	Located within an area of maintained homes, subject conforms. Subject appears in maintained condition from exterior. No functional or external obsolescence noted.	
<b>Sales Prices in this Neighborhood</b>	Low: \$275,000 High: \$2,000,000		
<b>Market for this type of property</b>	Remained Stable for the past 6 months.		
<b>Normal Marketing Days</b>	<90		

## Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	5510 Silver Canyon Lane	5308 Amber Sky Lane	11411 Freestone Avenue	1 Pebble Beach Court
City, State	Rosharon, TX	Rosharon, TX	Pearland, TX	Manvel, TX
Zip Code	77583	77583	77584	77578
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.32 <sup>1</sup>	4.04 <sup>1</sup>	2.62 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$460,000	\$499,000	\$565,000
List Price \$	--	\$460,000	\$499,000	\$565,000
Original List Date		10/11/2022	01/12/2023	12/13/2022
DOM · Cumulative DOM	-- · --	73 · 106	11 · 13	18 · 43
Age (# of years)	18	13	16	6
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	4,169	3,749	4,385	4,385
Bdrm · Bths · ½ Bths	5 · 3 · 1	4 · 4	5 · 3 · 1	5 · 3 · 1
Total Room #	10	10	10	10
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Detached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.23 acres	0.24 acres	0.24 acres	0.35 acres
Other	Fireplace, Porch, Patio, Deck	Fireplace, Fenced	Fireplace, Fenced, Patio, Deck	Fireplace, Patio, Deck, Fenced

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Inferior GLA, half bathroom count, bedroom count, superior bathroom count, similar condition, year built, lot size. Adj: GLA(+6300); H.bath(+1000); Bed(+2000); Bath(-3000)

**Listing 2** Superior GLA, similar year built, lot size, condition, bedroom count, bathroom count, half bathroom count. Adj: GLA(-3240)

**Listing 3** Superior GLA, lot size, similar bedroom count, bathroom count, half bathroom count, year built, condition. Adj: GLA(-3240)

## Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	5510 Silver Canyon Lane	4619 Bisontine Bay Lane	13510 Sorghum Drive	404 Post Rd
City, State	Rosharon, TX	Rosharon, TX	Rosharon, TX	Rosharon, TX
Zip Code	77583	77583	77583	77583
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.17 <sup>1</sup>	1.15 <sup>1</sup>	0.79 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$480,000	\$550,000	\$565,000
List Price \$	--	\$480,000	\$520,000	\$565,000
Sale Price \$	--	\$480,000	\$505,500	\$540,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	08/19/2022	04/04/2022	08/05/2022
DOM · Cumulative DOM	-- · --	5 · 25	186 · 227	26 · 54
Age (# of years)	18	5	7	20
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	4,169	3,742	3,817	4,450
Bdrm · Bths · ½ Bths	5 · 3 · 1	4 · 3 · 1	5 · 4	6 · 3 · 1
Total Room #	10	9	12	12
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Detached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.23 acres	0.24 acres	0.23 acres	0.66 acres
Other	Fireplace, Porch, Patio, Deck	Fireplace	Fireplace, Porch, Patio, Deck, Fenced	Fireplace
Net Adjustment	--	+\$6,399	+\$1,080	-\$14,815
Adjusted Price	--	\$486,399	\$506,580	\$525,185

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Inferior GLA, bedroom count, newer year built, similar condition, bathroom count, half bathroom count, lot size. Adj: GLA(+6405); Bed(+2000); Year built(-2600)
- Sold 2** Inferior GLA, half bathroom count, superior bathroom count, newer year built, similar lot size, condition, bedroom count. Adj: GLA(+5280); H.bath(+1000); Bath(-3000); Year built(-2200)
- Sold 3** Superior GLA, bedroom count, lot size, similar bathroom count, half bathroom count, condition, year built. Adj: GLA(-4215); Bed(-2000); Lot size(-8600)

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				Historical transaction data is not available for this home.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$508,000	\$508,000
<b>Sales Price</b>	\$498,000	\$498,000
<b>30 Day Price</b>	\$488,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>Search was conducted with criteria focusing on comps within 4 miles radius of the home and interior features that resemble the subject property. All comps utilized remain within 10-20% of the home's size and 2-13 years. Proximity was expanded as a result of a limited supply, GLA, lot size, and age was also moved beyond average to feature enough market comps. The subject should be valued among similar sales that provides a prominent market value among competing homes. Sale date criteria was expanded over 6 months in date to attain comparable sales which have sold within a 12 month time frame. Due to the limited number of comps in the local market it was necessary to use a comparable that was slightly outside the allowable price threshold. Proximity guidelines were exceeded to obtain comps, due to limited market data in the subject's immediate neighborhood.</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Street



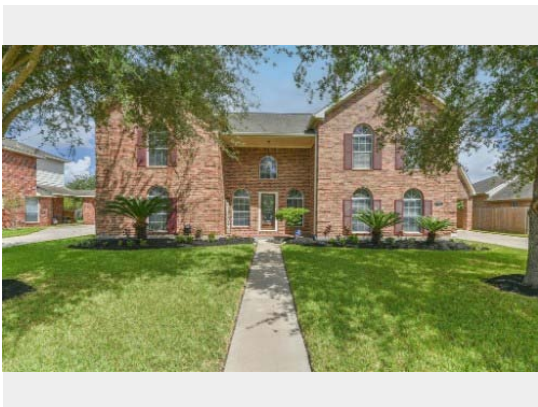
## Listing Photos

**L1** 5308 Amber Sky Lane  
Rosharon, TX 77583



Front

**L2** 11411 Freestone Avenue  
Pearland, TX 77584



Front

**L3** 1 Pebble Beach Court  
Manvel, TX 77578



Front



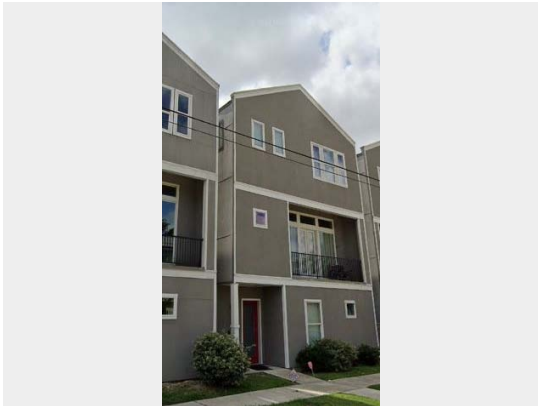
## Sales Photos

**S1** 4619 Bisontine Bay Lane  
Rosharon, TX 77583



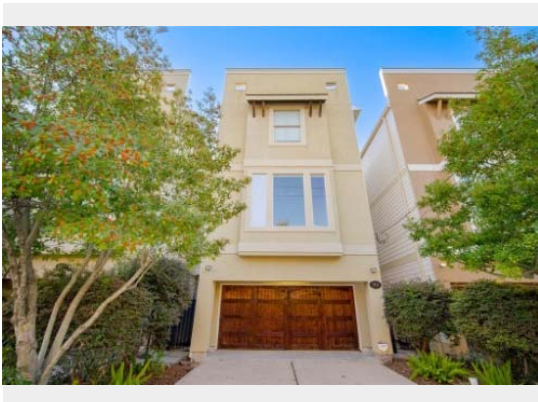
Front

**S2** 13510 Sorghum Drive  
Rosharon, TX 77583



Front

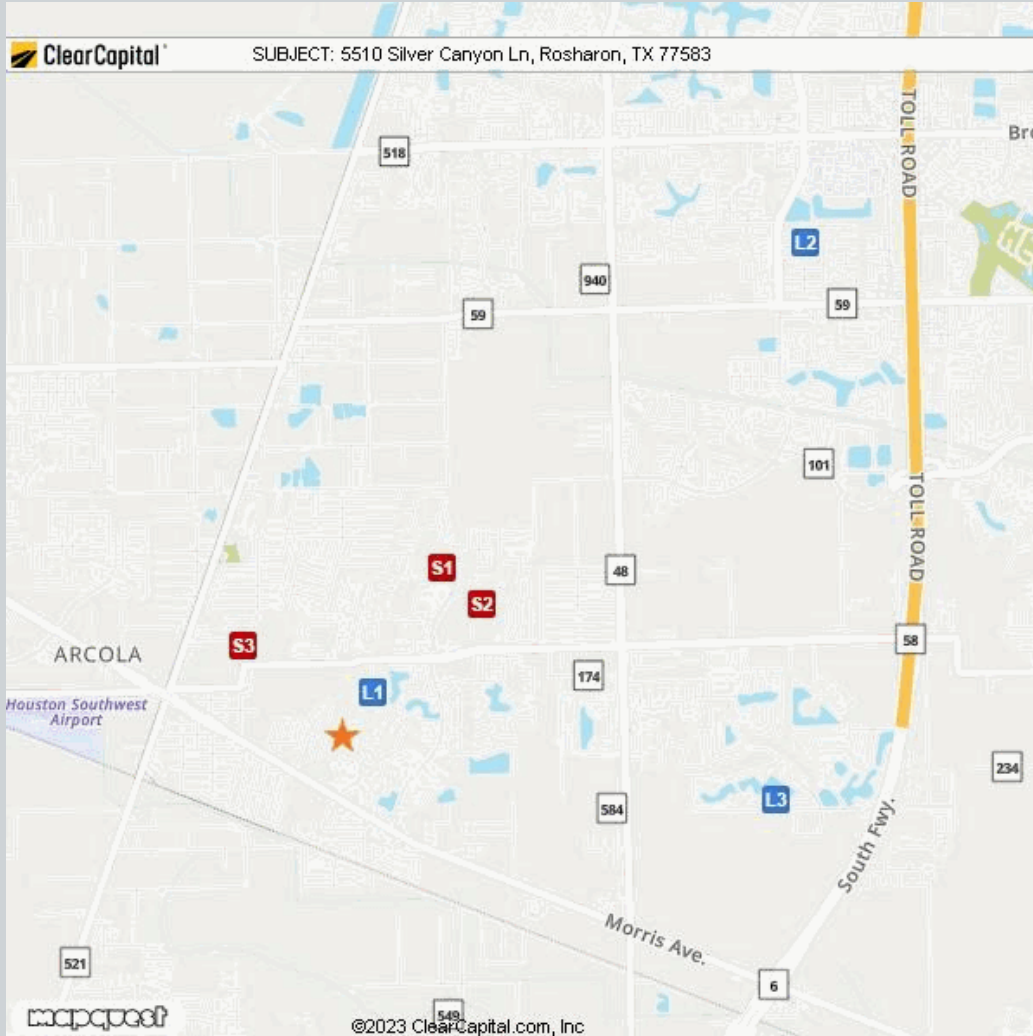
**S3** 404 Post Rd  
Rosharon, TX 77583



Front

## ClearMaps Addendum

**Address** ★ 5510 Silver Canyon Lane, Rosharon, TX 77583  
**Loan Number** 50545      **Suggested List** \$508,000      **Suggested Repaired** \$508,000      **Sale** \$498,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	5510 Silver Canyon Lane, Rosharon, TX 77583	--	Parcel Match
L1 Listing 1	5308 Amber Sky Lane, Rosharon, TX 77583	0.32 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	11411 Freestone Avenue, Pearland, TX 77584	4.04 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	1 Pebble Beach Court, Manvel, TX 77578	2.62 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	4619 Bisontine Bay Lane, Rosharon, TX 77583	1.17 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	13510 Sorghum Drive, Rosharon, TX 77583	1.15 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	404 Post Rd, Rosharon, TX 77583	0.79 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.  
<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Carlton Morgan	<b>Company/Brokerage</b>	United Real Estate
<b>License No</b>	562692	<b>Address</b>	4231 Blossom Bend Ln Missouri City TX 77459
<b>License Expiration</b>	10/31/2024	<b>License State</b>	TX
<b>Phone</b>	7135606236	<b>Email</b>	germaine.morgan@outlook.com
<b>Broker Distance to Subject</b>	5.77 miles	<b>Date Signed</b>	01/25/2023

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**