

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	4515 Ridgeway Avenue, Kansas City, MO 64133	Order ID	8574548	Property ID	33800646
Inspection Date	01/07/2023	Date of Report	01/07/2023		
Loan Number	50561	APN	33-420-12-19-00-0-00-000		
Borrower Name	Catamount Properties 2018 LLC	County	Jackson		

Tracking IDs

Order Tracking ID	01.06.23 Citi-CS Update	Tracking ID 1	01.06.23 Citi-CS Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Community Mtg	Condition Comments Based on exterior observation, subject property is in Average condition. No immediate repair or modernization required.
R. E. Taxes	\$2,204	
Assessed Value	\$23,560	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments The subject is located in a suburban neighborhood with increasing property values and a balanced supply Vs demand of homes. The economy and employment conditions are stable.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$136,000 High: \$245,880	
Market for this type of property	Increased 3 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	4515 Ridgeway Avenue	3842 Blue Ridge Boulevard	4524 Claremont Avenue	13200 E 41st Terrace S,
City, State	Kansas City, MO	Independence, MO	Kansas City, MO	Independence, MO
Zip Code	64133	64052	64133	64055
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.00 ¹	0.27 ¹	0.97 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$164,900	\$195,000	\$215,000
List Price \$	--	\$164,900	\$180,000	\$189,000
Original List Date		11/30/2022	10/14/2022	10/17/2022
DOM · Cumulative DOM	-- · --	37 · 38	84 · 85	81 · 82
Age (# of years)	70	70	69	63
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1.5 Stories Split entry
# Units	1	1	1	1
Living Sq. Feet	1,357	1,156	1,368	1,216
Bdrm · Bths · ½ Bths	2 · 2 · 1	2 · 2	3 · 2	3 · 1 · 1
Total Room #	5	5	6	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	None	Attached 1 Car
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	50%	100%	100%	100%
Basement Sq. Ft.	832	1,156	1,368	750
Pool/Spa	--	--	--	--
Lot Size	0.350 acres	0.43 acres	0.38 acres	0.2 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Property is inferior in GLA but similar in condition to the subject Active1 => Half Bath= \$1000, GLA= \$4020, Total= \$5020, Net Adjusted Value= \$169920

Listing 2 Property is superior in bed count but similar in condition to the subject Active2 => Bed= \$-3000, Half Bath= \$1000, Garage= \$4000, Total= \$2000, Net Adjusted Value= \$182000

Listing 3 Property is superior in condition but similar in view to the subject Active3 => Condition= \$-2500, Bed= \$-3000, Bath= \$2000, GLA= \$2820, Garage= \$2000, Lot= \$300, Style= \$-500, Total= \$1120, Net Adjusted Value= \$190120

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	4515 Ridgeway Avenue	4015 S Forest Avenue	4448 Westridge Road	4421 Larson Avenue
City, State	Kansas City, MO	Independence, MO	Kansas City, MO	Kansas City, MO
Zip Code	64133	64052	64133	64133
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.64 ¹	0.12 ¹	0.33 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$150,000	\$233,000	\$204,900
List Price \$	--	\$150,000	\$204,000	\$204,900
Sale Price \$	--	\$170,000	\$200,000	\$204,900
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	02/18/2022	09/22/2022	12/21/2022
DOM · Cumulative DOM	-- · --	46 · 46	105 · 105	20 · 20
Age (# of years)	70	64	70	68
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,357	1,326	1,334	1,234
Bdrm · Bths · ½ Bths	2 · 2 · 1	3 · 2	3 · 2	2 · 1 · 1
Total Room #	5	6	6	4
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	50%	50%	0%	0%
Basement Sq. Ft.	832	1,326	1,334	1,234
Pool/Spa	--	--	--	--
Lot Size	0.350 acres	0.34 acres	0.43 acres	0.46 acres
Other	None	None	None	None
Net Adjustment	--	-\$1,000	-\$1,000	+\$4,460
Adjusted Price	--	\$169,000	\$199,000	\$209,360

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Property is superior in bed count but similar in view to the subject Sold1 => Bed= \$-3000, Half Bath= \$1000, Sale date= \$1000, Total= \$-1000, Net Adjusted Value= \$169000
- Sold 2** Property is superior in bed count but similar in age to the subject Sold2 => Bed= \$-3000, Half Bath= \$1000, Sale date= \$1000, Total= \$-1000, Net Adjusted Value= \$199000
- Sold 3** Property is inferior in bath count but similar in condition to the subject Sold3 => Bath= \$2000, GLA= \$2460, Total= \$4460, Net Adjusted Value= \$209360

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	Platinum Realty	Active					
Listing Agent Name	Dottie Bradley						
Listing Agent Phone	913-337-1795						
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
12/12/2022	\$180,000	--	--	--	--	--	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$189,000	\$189,000
Sales Price	\$180,000	\$180,000
30 Day Price	\$170,000	--
Comments Regarding Pricing Strategy		
<p>The subject is recently active for \$180000 on 12/12/2022. The subject is in average condition and no repairs were noted. As long as the subject is priced within the market value of the most recent similar comps within the subject property's area there should not be a problem with resale. Within 1 mile, 20% GLA +/-, Year built 20 +/-, there were limited comparables available in the subject neighborhood. Therefore it was necessary to exceed the closed date, style, condition, garage, lot size and proximity exceeded up to 0.99 miles. Due to the lack of comparables, it was necessary to use comparable with variance in bath count for active and sold comps. Comparables(CS1) received multiple offers which resulted in an increased final sale price relative to the list price. Due to limited comps in the area, 3 sales with contract dates within 120 days of the effective date of the report could not be provided. In delivering the final valuation, most weight has been placed on CS1 and LC2 as they are most similar to the subject condition and overall structure. The subject property is located near the residential area, highway, school, worship, main roads, and other commercial. Due to limited comparables, some comparables were taken crossing the highway. This, however, will not have an effect on value and marketability. The details were taken as per the tax record.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Other

Listing Photos

L1 3842 Blue Ridge Boulevard
Independence, MO 64052



Front

L2 4524 Claremont Avenue
Kansas City, MO 64133



Front

L3 13200 E 41st Terrace S,
Independence, MO 64055



Front

Sales Photos

S1 4015 S Forest Avenue
Independence, MO 64052



Front

S2 4448 Westridge Road
Kansas City, MO 64133



Front

S3 4421 Larson Avenue
Kansas City, MO 64133



Front

ClearMaps Addendum

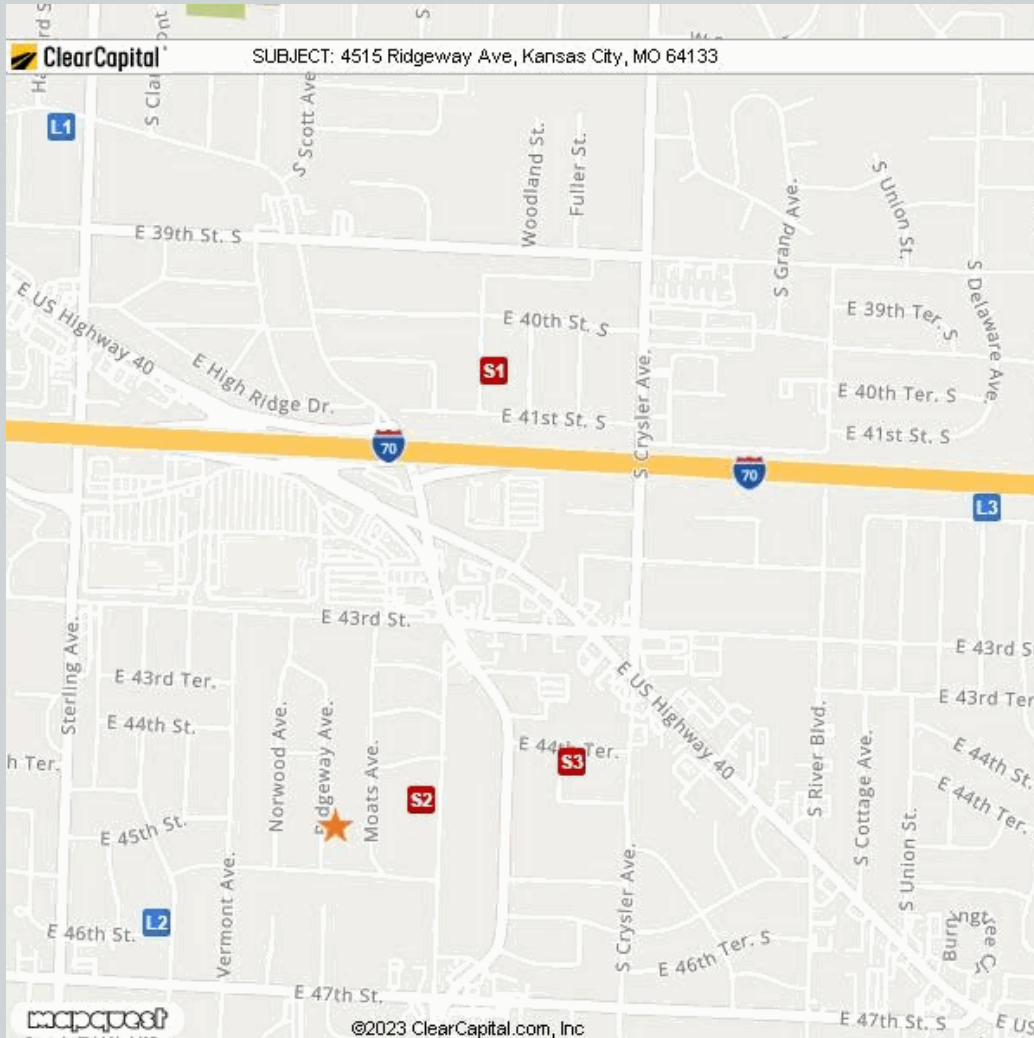
Address ★ 4515 Ridgeway Avenue, Kansas City, MO 64133

Loan Number 50561

Suggested List \$189,000

Suggested Repaired \$189,000

Sale \$180,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	4515 Ridgeway Avenue, Kansas City, MO 64133	--	Parcel Match
L1	3842 Blue Ridge Boulevard, Independence, MO 64052	1.00 Miles ¹	Parcel Match
L2	4524 Claremont Avenue, Kansas City, MO 64133	0.27 Miles ¹	Parcel Match
L3	13200 E 41st Terrace S., Independence, MO 64055	0.97 Miles ¹	Parcel Match
S1	4015 S Forest Avenue, Independence, MO 64052	0.64 Miles ¹	Parcel Match
S2	4448 Westridge Road, Kansas City, MO 64133	0.12 Miles ¹	Parcel Match
S3	4421 Larson Avenue, Kansas City, MO 64133	0.33 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Lawrence Myer	Company/Brokerage	Inner City Realty LLC
License No	1999021002	Address	4050 Pennsylvania Ave Kansas City MO 64111
License Expiration	06/30/2024	License State	MO
Phone	7739007227	Email	lmyerinnercity@gmail.com
Broker Distance to Subject	8.18 miles	Date Signed	01/07/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.