

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	17519 Septo Street, Northridge, CA 91325	<b>Order ID</b>	8592014	<b>Property ID</b>	33840051
<b>Inspection Date</b>	01/24/2023	<b>Date of Report</b>	01/24/2023		
<b>Loan Number</b>	50583	<b>APN</b>	2734-019-005		
<b>Borrower Name</b>	Redwood Holdings LLC	<b>County</b>	Los Angeles		

**Tracking IDs**

<b>Order Tracking ID</b>	01.23.23 BPO Citi.CS Update	<b>Tracking ID 1</b>	01.23.23 BPO Citi.CS Update
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**General Conditions**

<b>Owner</b>	Redwood Holdings LLC	<b>Condition Comments</b> Based on exterior observation, subject property is in Good condition. No immediate repair or modernization required.
<b>R. E. Taxes</b>	\$2,098	
<b>Assessed Value</b>	\$148,723	
<b>Zoning Classification</b>	Residential	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Good	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

**Neighborhood & Market Data**

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> The subject is located in a suburban neighborhood with stable property values and a balanced supply Vs demand of homes. The economy and employment conditions are stable.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$880,000 High: \$1,470,000	
<b>Market for this type of property</b>	Remained Stable for the past 6 months.	
<b>Normal Marketing Days</b>	<90	

### Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	17519 Septo Street	18512 Kinzie Street	9829 Etiwandaavenue	17440 Osborne Street
City, State	Northridge, CA	Northridge, CA	Northridge, CA	Northridge, CA
Zip Code	91325	91324	91325	91325
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.18 <sup>1</sup>	0.91 <sup>1</sup>	1.27 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$1,059,000	\$1,150,000	\$1,250,000
List Price \$	--	\$1,049,000	\$1,150,000	\$1,250,000
Original List Date		10/11/2022	01/07/2023	01/04/2023
DOM · Cumulative DOM	-- · --	105 · 105	17 · 17	11 · 20
Age (# of years)	63	45	67	70
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	2 Stories Colonial	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,720	1,883	1,684	1,544
Bdrm · Bths · ½ Bths	4 · 2	4 · 3	3 · 1 · 1	2 · 1 · 1
Total Room #	7	9	5	4
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	--	Pool - Yes	--
Lot Size	0.250 acres	0.12 acres	0.37 acres	0.45 acres
Other	None	None	None	None

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Active1 => Bath= \$-5000, GLA= \$-16300, Age= \$-900,style=-1000 Lot= \$1040, Pool= \$10000, Total= \$-10160, Net Adjusted Value= \$1036840 property is similiar in condition but superior in GLA to the subject

**Listing 2** Adjustments:Bed:6000,Bath:5000,HBath:-1500,Lot:\$-960,Total Adjustment:\$8540,Net Adjustment Value:\$1158540 property is similiar in condition but inferior in bed count to the subject

**Listing 3** Adjustments:Bed:12000,Bath:5000,HBath:-1500,GLA:\$17600,Lot:\$-1600,Pool:\$10000,Total Adjustment:\$41500,Net Adjustment Value:\$1291500 property is similiar in year built but inferior in GLA to the subject

### Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
<b>Street Address</b>	17519 Septo Street	17224 Septo Street	17159 Lassen Street	10209 Oak Park Avenue
<b>City, State</b>	Northridge, CA	Northridge, CA	Northridge, CA	Northridge, CA
<b>Zip Code</b>	91325	91325	91325	91325
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.41 <sup>1</sup>	0.52 <sup>1</sup>	0.67 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$999,000	\$999,999	\$1,199,950
<b>List Price \$</b>	--	\$999,000	\$999,999	\$1,199,950
<b>Sale Price \$</b>	--	\$1,100,000	\$1,150,000	\$1,225,000
<b>Type of Financing</b>	--	Conventional	Conventional	Conventional
<b>Date of Sale</b>	--	04/08/2022	05/25/2022	08/23/2022
<b>DOM · Cumulative DOM</b>	-- · --	5 · 44	20 · 56	7 · 64
<b>Age (# of years)</b>	63	65	63	65
<b>Condition</b>	Good	Good	Good	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,720	1,628	1,581	1,906
<b>Bdrm · Bths · ½ Bths</b>	4 · 2	4 · 2	3 · 3	4 · 2
<b>Total Room #</b>	7	7	7	7
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	Pool - Yes	--	Pool - Yes	Pool - Yes
<b>Lot Size</b>	0.250 acres	0.23 acres	0.24 acres	0.27 acres
<b>Other</b>	None	None	None	None
<b>Net Adjustment</b>	--	+\$20,200	+\$15,900	-\$17,600
<b>Adjusted Price</b>	--	\$1,120,200	\$1,165,900	\$1,207,400

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Adjustments:,Bed:0,Bath:0,HBath:0,GLA:\$9200,Pool:\$10000,sold=1000 Total Adjustment:20200,Net Adjustment Value:\$1,120,200 property is similiar in condition but inferior in GLA to the subject
- Sold 2** Adjustments:,Bed:6000,Bath:-5000,HBath:0,GLA:\$13900,sold=1000 Total Adjustment:15900,Net Adjustment Value:\$1,165,900 property is similiar in condition but superior in bed count to the subject
- Sold 3** Adjustments:,Bed:0,Bath:0,HBath:0,GLA:\$-18600,sold=1000 Total Adjustment:-17600,Net Adjustment Value:\$1,207,400 property is similiar in condition but superior in GLA to the subject

## Subject Sales & Listing History

<b>Current Listing Status</b>	Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>	Coldwell Banker Realty	the subject was active					
<b>Listing Agent Name</b>	Semira Knight						
<b>Listing Agent Phone</b>	310-927-4004						
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
12/15/2022	\$1,149,900	--	--	--	--	--	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$1,159,900	\$1,159,900
<b>Sales Price</b>	\$1,149,900	\$1,149,900
<b>30 Day Price</b>	\$1,140,900	--
<b>Comments Regarding Pricing Strategy</b>		
<p>The subject is listed for sale on 01/05/2023 for \$1149900. AS per the subject active MLS, the subject is in Good condition. I have searched within 3 months, +/-20% GLA, +/-20% lot size, +/-10 years age, and proximity up to 0.25 miles guidelines. There were limited comparables found. So I have exceeded bed bath count, pool, and went 12 months back. Due to lack of comps, I have expanded my search up to 1.3 miles and exceed year-built guidelines. To stay closer to the subject I have exceeded lot size guidelines. Due to limited comparables available in the subject neighborhood, it was necessary to use comparables with variance in style. Due to limited comps in the area, active comps were used despite not BRACKETING the bath count and lot size as they are still considered to be reliable comparables. Comparable S1, S2 and S3 received multiple offers which resulted in an increased final sale price relative to the list price. The necessary adjustments are made on variance in the guidelines. In delivering the final valuation, most weight has been placed on CS1 and LC2, as they are the most similar to subject condition and overall structure. The subject is located near the park, school, busy roads, worship places, and commercial places. However, these factors do not affect the market value of the subject. The subject details are taken from the Tax record.</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported. In addition, online photos show the subject is in above average condition, and appears to have been updated.

The current valuation is coming in higher in value than the most recent duplicate. The sold comps from the prior sold approximately 18 months ago. Current valuation is in line with current List Price.

## Subject Photos



Front



Address Verification



Side



Side



Street



Street

## Subject Photos



Other



## Listing Photos

**L1** 18512 Kinzie Street  
Northridge, CA 91324



Front

**L2** 9829 Etiwanda Avenue  
Northridge, CA 91325



Front

**L3** 17440 Osborne Street  
Northridge, CA 91325



Front

## Sales Photos

**S1** 17224 Septo Street  
Northridge, CA 91325



Front

**S2** 17159 Lassen Street  
Northridge, CA 91325



Front

**S3** 10209 Oak Park Avenue  
Northridge, CA 91325



Front

### ClearMaps Addendum

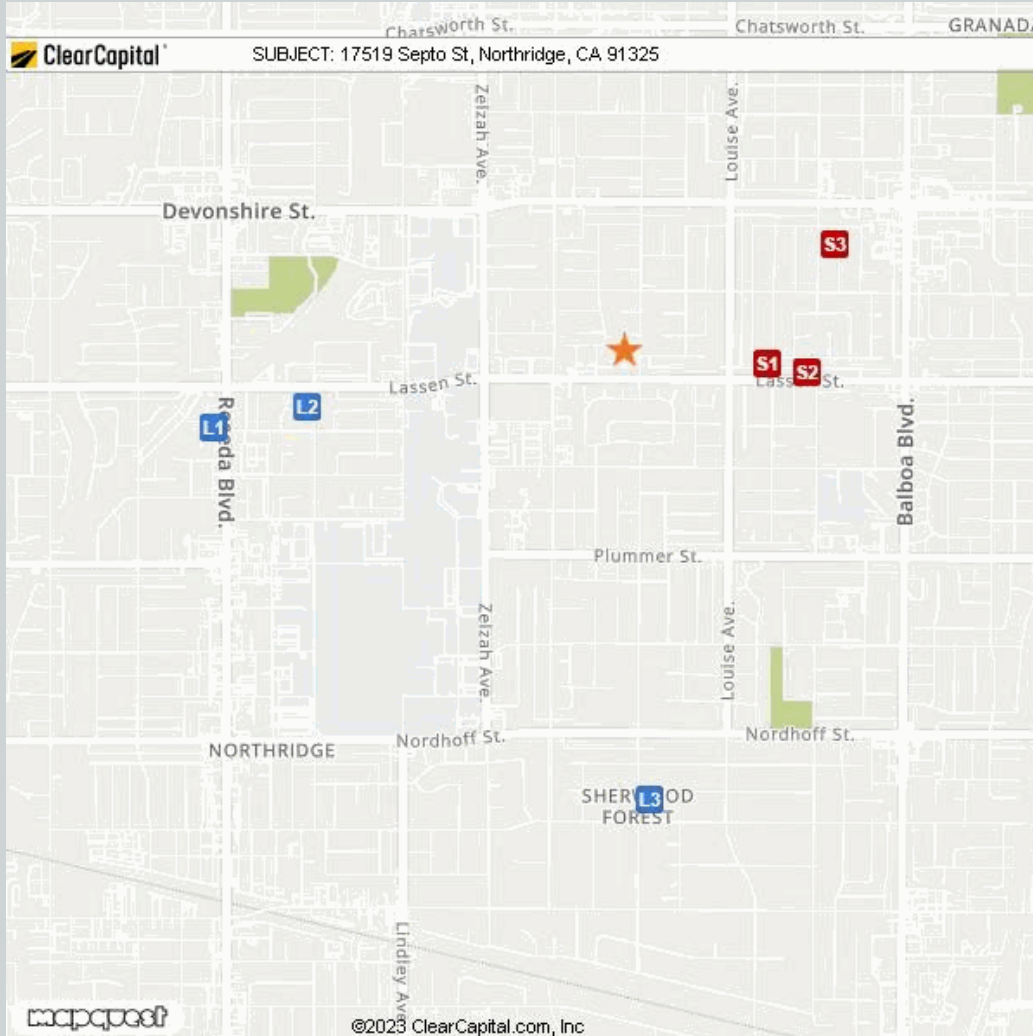
**Address** ★ 17519 Septo Street, Northridge, CA 91325

**Loan Number** 50583

**Suggested List** \$1,159,900

**Suggested Repaired** \$1,159,900

**Sale** \$1,149,900



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	17519 Septo Street, Northridge, CA 91325	--	Parcel Match
L1 Listing 1	18512 Kinzie Street, Northridge, CA 91324	1.18 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	9829 Etiwandaavenue, Northridge, CA 91325	0.91 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	17440 Osborne Street, Northridge, CA 91325	1.27 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	17224 Septo Street, Northridge, CA 91325	0.41 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	17159 Lassen Street, Northridge, CA 91325	0.52 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	10209 Oak Park Avenue, Northridge, CA 91325	0.67 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Denis Hann	<b>Company/Brokerage</b>	HWE California, Inc.
<b>License No</b>	01329549	<b>Address</b>	2049 CENTURY PARK EAST Los Angeles CA 90067
<b>License Expiration</b>	02/14/2026	<b>License State</b>	CA
<b>Phone</b>	4244073385	<b>Email</b>	denisatyourservice@gmail.com
<b>Broker Distance to Subject</b>	14.58 miles	<b>Date Signed</b>	01/24/2023

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**