

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	9050 W Tropicana Avenue Unit 1001, Las Vegas, NV 89147	Order ID	8360026	Property ID	33126845
Inspection Date	08/02/2022	Date of Report	08/02/2022		
Loan Number	50646	APN	163-20-418-001		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Clark		

Tracking IDs					
Order Tracking ID	20220801_BPO	Tracking ID 1	20220801_BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	MICHELLE PETERSON	No damage or repair issues noted. Door, windows, roof, paint, window coverings visible from exterior appear to be in good condition for age and neighborhood. Clark County Tax Assessor data shows Cost Class for this property as Average. Subject property is a tri-level townhouse with 3 bedrooms and 3 1/2 baths. Roof is flat built up material. It has no fireplace, pool or spa. This property is located in the Travina subdivision in the central southwestern area of Las Vegas. This tract is comprised of 178 townhome units which vary in living area from 1,466-1,703 square feet. Access to schools, shopping and freeway entry is within 1/2-2 miles. Most likely buyer is owner occupant with conventional financing.
R. E. Taxes	\$2,580	
Assessed Value	\$109,289	
Zoning Classification	Residential	
Property Type	Townhouse	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost		
Estimated Interior Repair Cost		
Total Estimated Repair		
HOA	Travina 702-531-3382	
Association Fees	\$313 / Month (Pool,Greenbelt,Other: Gated entry)	
Visible From Street	Visible	
Road Type	Private	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	There is a nearly balanced market supply of townhomes in Travina. There are 5 units listed for sale per MLS data (0 REO, 0 short sale). In the past 12 months, there have been 23 closed MLS transactions. This indicates a nearly balanced market supply assuming 90 days on market. Average days on market time was 17 days with range 0-96 days and average sale price was 99.5% of final list price.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$320,000 High: \$495,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	9050 W Tropicana Avenue Unit 1001	9050 W Tropicana Ave Unit 1028	9050 W Tropicana Ave Unit 1065	9050 W Tropicana Ave Unit 1030
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89147	89147	89147	89147
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.12 ¹	0.07 ¹	0.03 ¹
Property Type	Other	Other	Other	Other
Original List Price \$	\$	\$445,000	\$439,990	\$479,900
List Price \$	--	\$419,900	\$434,990	\$449,900
Original List Date		07/01/2022	06/24/2022	05/25/2022
DOM · Cumulative DOM	-- · --	20 · 32	3 · 39	28 · 69
Age (# of years)	7	7	7	6
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	3 Stories Townhouse	3 Stories Townhouse	3 Stories Townhouse	3 Stories Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,703	1,589	1,703	1,703
Bdrm · Bths · ½ Bths	3 · 3 · 1	3 · 3 · 1	3 · 3 · 1	3 · 3 · 1
Total Room #	5	5	5	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	0.08 acres	0.08 acres	0.15 acres
Other	None	None	None	None

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Not under contract. Vacant property when listed. Identical in bedrooms, baths, condition, garage capacity and age. It is inferior in square footage, lot size. This property is inferior to subject property.

Listing 2 Not under contract. Owner occupied property when listed. Identical in square footage, bedrooms, baths, condition, garage capacity, and age. It is inferior in lot size and is inferior to subject property.

Listing 3 Not under contract. Owner occupied property when listed. Identical in square footage, bedrooms, baths, condition, garage capacity, lot size and nearly identical in age. It is equal to subject property.

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	9050 W Tropicana Avenue Unit 1001	9050 W Tropicana Ave Unit 1019	9050 W Tropicana Ave Unit 1021	9050 W Tropicana Ave Unit 1008
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89147	89147	89147	89147
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.01 ¹	0.12 ¹	0.03 ¹
Property Type	Other	Other	Other	Other
Original List Price \$	--	\$449,900	\$445,000	\$465,000
List Price \$	--	\$437,900	\$445,000	\$465,000
Sale Price \$	--	\$435,000	\$445,000	\$455,000
Type of Financing	--	Cash	Conventional	Conventional
Date of Sale	--	07/21/2022	06/01/2022	06/03/2022
DOM · Cumulative DOM	-- · --	4 · 56	12 · 48	7 · 56
Age (# of years)	7	7	7	7
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	3 Stories Townhouse	3 Stories Townhouse	3 Stories Townhouse	3 Stories Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,703	1,613	1,703	1,703
Bdrm · Bths · ½ Bths	3 · 3 · 1	3 · 3 · 1	3 · 3 · 1	3 · 3 · 1
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.15 acres	0.09 acres	0.09 acres	0.15 acres
Other	None	None	None	None
Net Adjustment	--	+\$14,200	+\$5,200	\$0
Adjusted Price	--	\$449,200	\$450,200	\$455,000

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Cash sale, no concessions. Owner occupied property when listed. Identical in bedrooms, baths, condition, garage capacity and age. It is inferior in square footage adjusted @\$100/square foot \$9,000 and lot size adjusted @ \$2/square foot \$5,200.
- Sold 2** Sold with conventional financing, no concessions. Vacant property when listed. Identical in square footage, bedrooms, baths, condition, garage capacity, and age. It is inferior in lot size adjusted @\$5/square foot \$5,200.
- Sold 3** Sold with conventional financing, no concessions. Sold with conventional financing, no concessions. Owner occupied property when listed. Identical in square footage, bedrooms, baths, condition, age, garage capacity and lot size.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				MLS 2399117 listed for sale as owner occupied townhome. 4 price reduction and withdrawn.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	1						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
05/21/2022	\$460,000	06/30/2022	\$430,000	Withdrawn	07/12/2022	\$430,000	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$449,900	\$449,900
Sales Price	\$449,200	\$449,200
30 Day Price	\$442,000	--
Comments Regarding Pricing Strategy		
Subject property should be priced near mid range of competing listings due to balanced supply of directly competing properties but slowing of pending sales. It would be expected to sell near mid range of adjusted sales with 90 days on market. This property was listed for sale for \$460,000 and withdrawn with list price of \$430K after 12 days on market at that price. Valuation for this property assumes 90 days on market.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Street

Listing Photos

L1 9050 W Tropicana Ave Unit 1028
Las Vegas, NV 89147



Front

L2 9050 W Tropicana Ave Unit 1065
Las Vegas, NV 89147



Front

L3 9050 W Tropicana Ave Unit 1030
Las Vegas, NV 89147



Front

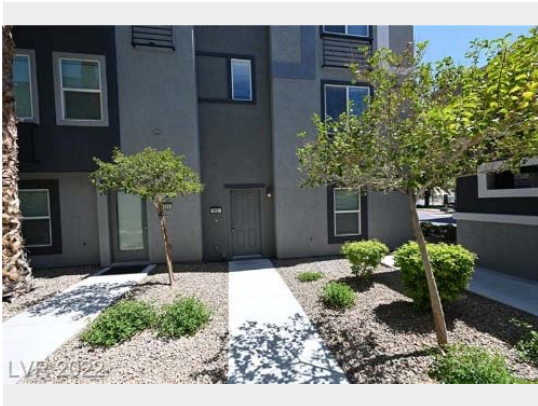
Sales Photos

S1 9050 W Tropicana Ave Unit 1019
Las Vegas, NV 89147



Front

S2 9050 W Tropicana Ave Unit 1021
Las Vegas, NV 89147



Front

S3 9050 W Tropicana Ave Unit 1008
Las Vegas, NV 89147



Front

ClearMaps Addendum

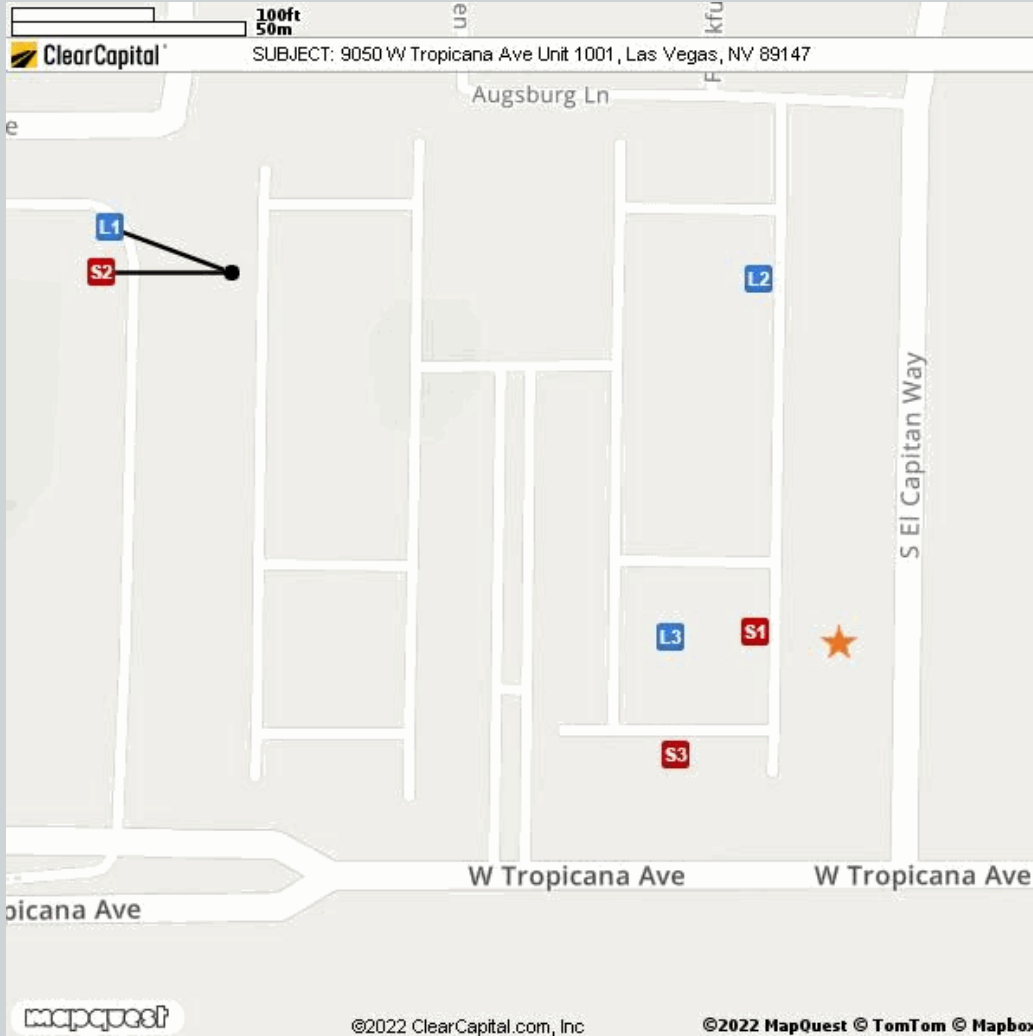
Address ★ 9050 W Tropicana Avenue Unit 1001, Las Vegas, NV 89147

Loan Number 50646

Suggested List \$449,900

Suggested Repaired \$449,900

Sale \$449,200



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	9050 W Tropicana Avenue Unit 1001, Las Vegas, NV 89147	--	Parcel Match
L1 Listing 1	9050 W Tropicana Ave Unit 1028, Las Vegas, NV 89147	0.12 Miles ¹	Parcel Match
L2 Listing 2	9050 W Tropicana Ave Unit 1065, Las Vegas, NV 89147	0.07 Miles ¹	Parcel Match
L3 Listing 3	9050 W Tropicana Ave Unit 1030, Las Vegas, NV 89147	0.03 Miles ¹	Parcel Match
S1 Sold 1	9050 W Tropicana Ave Unit 1019, Las Vegas, NV 89147	0.01 Miles ¹	Parcel Match
S2 Sold 2	9050 W Tropicana Ave Unit 1021, Las Vegas, NV 89147	0.12 Miles ¹	Parcel Match
S3 Sold 3	9050 W Tropicana Ave Unit 1008, Las Vegas, NV 89147	0.03 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Linda Bothof	Company/Brokerage	Linda Bothof
License No	B.0056344.INDV	Address	8565 S Eastern Ave Las Vegas NV 89123
License Expiration	05/31/2024	License State	NV
Phone	7025248161	Email	lbothof7@gmail.com
Broker Distance to Subject	10.48 miles	Date Signed	08/02/2022

/Linda Bothof/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Linda Bothof** ("Licensee"), **B.0056344.INDV** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Linda Bothof** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **9050 W Tropicana Avenue Unit 1001, Las Vegas, NV 89147**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **August 2, 2022**

Licensee signature: **/Linda Bothof/**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.