

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1713 E Oak Road, Queen Creek, AZ 85140	Order ID	8603490	Property ID	33870406
Inspection Date	02/03/2023	Date of Report	02/06/2023		
Loan Number	50664	APN	10926243		
Borrower Name	Catamount Properties 2018 LLC	County	Pinal		

Tracking IDs					
Order Tracking ID	02.01.23 BPO Citi-CS Update	Tracking ID 1	02.01.23 BPO Citi-CS Update		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	CATAMOUNT PROPERTIES 2018 LLC	Subject conforms to the neighborhood. Subject has good curb appeal. The subject property appears to be in good condition so the property should be marketed as-is.
R. E. Taxes	\$1,598	
Assessed Value	\$302,014	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	Wayne Ranch HOA 4806492017	
Association Fees	\$83 / Month (Other: Common Area Maint)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	The neighborhood is located in San Tan Valley. The subject is close to schools, shopping, major employment, and freeway access nearby.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$434,000 High: \$525,000	
Market for this type of property	Increased 0 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	1713 E Oak Road	41371 N Arbor Ave	1631 E Primavera Way	41227 N Arbor Ave
City, State	Queen Creek, AZ	San Tan Valley, AZ	San Tan Valley, AZ	San Tan Valley, AZ
Zip Code	85140	85140	85140	85140
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.36 ¹	0.29 ¹	0.33 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$449,900	\$525,000	\$525,000
List Price \$	--	\$444,900	\$450,000	\$465,000
Original List Date		01/05/2023	07/27/2022	07/26/2022
DOM · Cumulative DOM	-- · --	29 · 32	173 · 194	163 · 195
Age (# of years)	18	19	7	19
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Colonial	1 Story Ranch	1 Story Ranch	2 Stories Colonial
# Units	1	1	1	1
Living Sq. Feet	2,638	2,304	2,147	2,615
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 2	4 · 3	4 · 2 · 1
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	Pool - Yes	--	Pool - Yes
Lot Size	0.16 acres	0.22 acres	0.17 acres	0.16 acres
Other	MLS#6513028	MLS#6504227	MLS#6440541	MLS#6440238

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Magnificent sprawling ranch on end lot with everything you've been looking for! POOL! RV GATE! MOVE IN READY! The home has been updated with too many upgrades to list. As you pull up, you will find a new garage door with new opener and new low-maintenance green turf front yard. Inside you will find the home freshly painted with designer three tone neural colors. The open kitchen with breakfast bar has been refinished in custom cabinet color, new hardware, sink, faucet, and quartz countertops! All new stainless steel appliances including fridge too! The 1 bedroom with walk in closet split in rear of home. Front features separate den/office as well! 3 hall bedrooms share dual vanity bathroom. The primary suite features large ensuite with separate soaking tub & shower. View before it's gone!
- Listing 2** You'll love this great family home offering 4 bedrooms & 3 baths in 2147 SqFt. This floor plan includes a spacious great room, eat-in kitchen and split bedrooms. The kitchen features an abundance of maple cabinetry with crown molding, granite counters, stainless appliances, pantry and island with breakfast bar seating. The backyard is accessible from the great room & master bedroom & is complete with covered patio, grass for kids & pets to play on & above ground spa. The master bedroom has an en-suite bath with dual sink vanity, shower & walk-in closet. Other features: a 2 car garage, tile & carpet flooring throughout, ceiling fans, tons of natural light, walk-in closets in all bedrooms, large laundry room & much more! Schedule your private showing today!
- Listing 3** Come see this charming 4 bedroom, 2.5 bathroom with a 3 car garage and a pool! Checks all the boxes! Enjoy cooking in this stylish kitchen with new stone counters, freshly painted cabinets, stainless appliances and a center island, great for food preparation. Lighting, ceiling fans, and fixtures flow throughout. The main bedroom boasts a private ensuite. Other bedrooms offer ceiling fans, and sizable closets. Step outside to your sparkling pool!

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1713 E Oak Road	1641 E Magnum Rd	1130 E Harvest Rd	1479 E Magnum Rd
City, State	Queen Creek, AZ	San Tan Valley, AZ	San Tan Valley, AZ	San Tan Valley, AZ
Zip Code	85140	85140	85140	85140
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.07 ¹	0.40 ¹	0.15 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$499,900	\$480,000	\$536,000
List Price \$	--	\$460,000	\$480,000	\$522,000
Sale Price \$	--	\$455,000	\$480,000	\$515,000
Type of Financing	--	Fha	Conventional	Conventional
Date of Sale	--	09/20/2022	01/13/2023	11/10/2022
DOM · Cumulative DOM	-- · --	20 · 52	45 · 44	40 · 80
Age (# of years)	18	18	18	18
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Colonial	2 Stories Colonial	2 Stories Colonial	2 Stories Colonial
# Units	1	1	1	1
Living Sq. Feet	2,638	2,948	2,733	2,960
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 3	4 · 2 · 1	5 · 3
Total Room #	7	7	7	8
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	Pool - Yes	Pool - Yes	Pool - Yes
Lot Size	0.16 acres	0.17 acres	0.16 acres	0.17 acres
Other	MLS#6513028	MLS#6442398	MLS#6494152	MLS#6453328
Net Adjustment	--	-\$12,400	-\$3,800	-\$13,900
Adjusted Price	--	\$442,600	\$476,200	\$501,100

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Calling all investors and opportunity seekers. This home has so much potential, it just needs somebody's TLC. Spacious home on a huge lot with the potential of a desert oasis backyard, pebble-Tec pool. The property is situated in the fun community of Wayne Ranch. Large grassy parks, children's playground, basketball and volleyball courts. Close to the 60 freeway, schools and shopping.
- Sold 2** Come see this amazing home with a newer pool, 4 BR/2.5 BA & a 3 car garage. Stone elevation with newer exterior paint. 2" mahogany faux blinds, 9' ceilings & diagonally laid 18" tiled floors. Eat in kitchen area, staggered cherry cabinets, Tiffany lighting, walk in pantry, spacious island w/Granite countertop, SS appliances, gas range & upgraded hardware. 1st floor has a living room/formal dining ,den/media room, 1/2 bath & a great room. 2nd floor loft has a cherry wood computer desk. Separate tub/shower in Master bath, dbl. sinks, pvt. toilet rm. & large walk in closet. Epoxy garage floors, covered rear patio. Back yard landscaping recently installed. Great area close to shopping & Schools, this home is a must see!
- Sold 3** Welcome to this gorgeous neighborhood! You'll love this home in San Tan Valley. Enjoy cooking in this stylish kitchen with stainless appliances and a center island, great for food preparation. Lighting, ceiling fans, and fixtures flow throughout. The main bedroom boasts a private en-suite with dual sinks. Other bedrooms offer plush carpet, ceiling fans, and sizable closets. Step outside to your sparkling pool, host the next gathering here! Don't wait! Make this beautiful home yours today.

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	Wedgewood Homes Realty	The tax record shows a sale on 08/05/2022 for \$400,000. The subject may have sold for higher than comps in the area, which is typical in markets that have low inventory and increasing pricing. The subject property was listed as an arms length listing on 01/27/2023 for \$475,900.					
Listing Agent Name	Trisha A. Carroll						
Listing Agent Phone	480-798-3848						
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
--	--	--	--	Sold	08/05/2022	\$400,000	Tax Records
01/27/2023	\$475,000	--	--	--	--	--	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$475,000	\$475,000
Sales Price	\$470,000	\$470,000
30 Day Price	\$465,000	--
Comments Regarding Pricing Strategy		
<p>Most weight given to sold comp 2 because it is most similar to the subject in sqft, location and age. The subject property and homes in the area have peaked and appear to be declining now. The Market is declining, down 5% in the last 6 months. The inventory of the homes in the area remains at an approximate 3 month supply. The comps that are being used are the best available for determining the value.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Other

Listing Photos

L1 41371 N ARBOR AVE
San Tan Valley, AZ 85140



Front

L2 1631 E PRIMAVERA WAY
San Tan Valley, AZ 85140



Front

L3 41227 N ARBOR AVE
San Tan Valley, AZ 85140



Front

Sales Photos

S1 1641 E MAGNUM RD
San Tan Valley, AZ 85140



Front

S2 1130 E HARVEST RD
San Tan Valley, AZ 85140



Front

S3 1479 E MAGNUM RD
San Tan Valley, AZ 85140



Front

ClearMaps Addendum

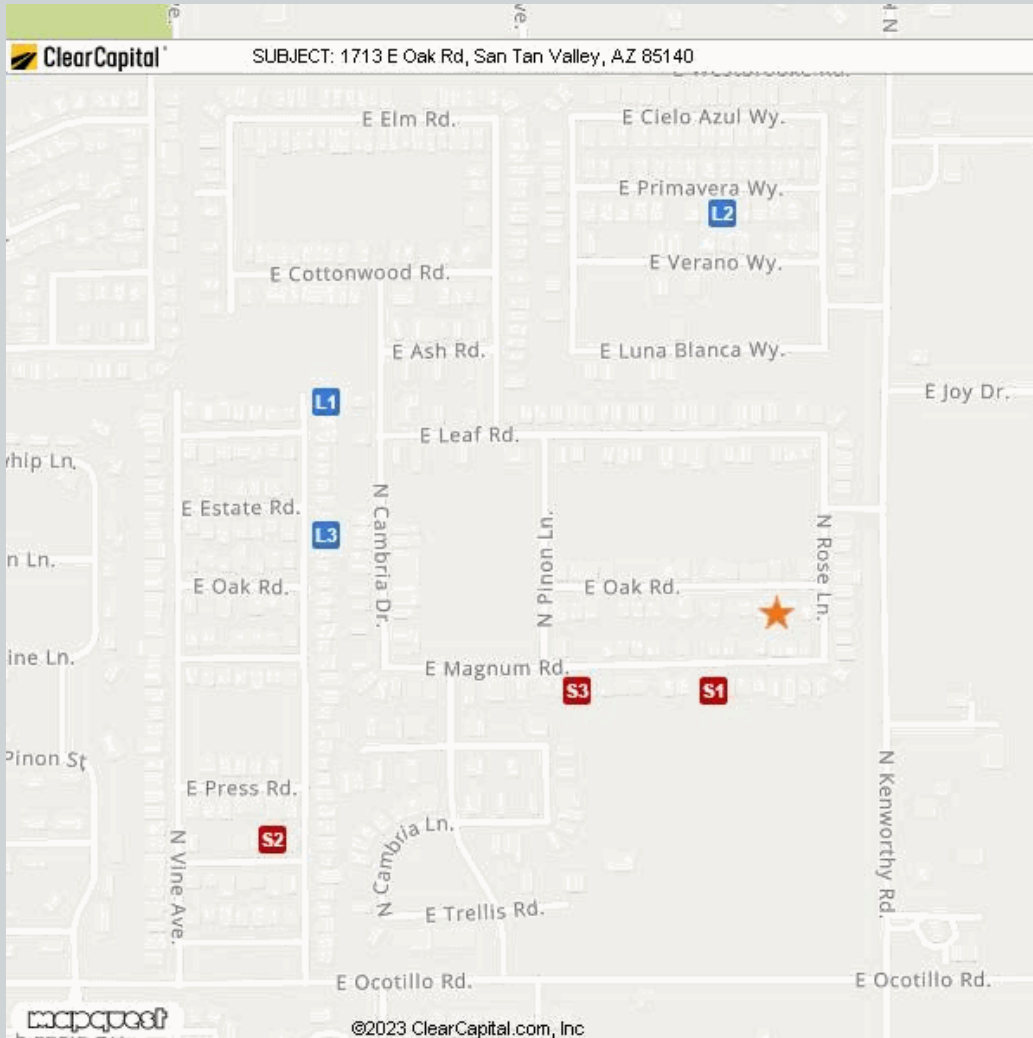
Address ★ 1713 E Oak Road, Queen Creek, AZ 85140

Loan Number 50664

Suggested List \$475,000

Suggested Repaired \$475,000

Sale \$470,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1713 E Oak Road, Queen Creek, AZ 85140	--	Parcel Match
L1 Listing 1	41371 N Arbor Ave, San Tan Valley, AZ 85140	0.36 Miles ¹	Parcel Match
L2 Listing 2	1631 E Primavera Way, San Tan Valley, AZ 85140	0.29 Miles ¹	Parcel Match
L3 Listing 3	41227 N Arbor Ave, San Tan Valley, AZ 85140	0.33 Miles ¹	Parcel Match
S1 Sold 1	1641 E Magnum Rd, San Tan Valley, AZ 85140	0.07 Miles ¹	Parcel Match
S2 Sold 2	1130 E Harvest Rd, San Tan Valley, AZ 85140	0.40 Miles ¹	Parcel Match
S3 Sold 3	1479 E Magnum Rd, San Tan Valley, AZ 85140	0.15 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	David Cole	Company/Brokerage	REI & REO Realty LLC
License No	BR522060000	Address	3415 S 157th St Gilbert AZ 85297
License Expiration	04/30/2024	License State	AZ
Phone	4807032060	Email	ReiReoDave@gmail.com
Broker Distance to Subject	11.63 miles	Date Signed	02/06/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.