

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	3030 E Clarendon Avenue Unit 34, Phoenix, AZ 85016	Order ID	8592014	Property ID	33839522
Inspection Date	01/25/2023	Date of Report	01/25/2023		
Loan Number	50683	APN	11901059		
Borrower Name	Catamount Properties 2018 LLC	County	Maricopa		

Tracking IDs

Order Tracking ID	01.23.23 BPO Citi.CS Update	Tracking ID 1	01.23.23 BPO Citi.CS Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Catamount Properties 2018 LLC	Condition Comments	
R. E. Taxes	\$494	The subject is located in a complex with gated courtyard. Cannot access front doorway of properties. Exterior and landscaping maintained by the HOA. The subject is smaller than the average size unit in this immediate complex and surrounding neighborhoods.	
Assessed Value	\$126,500		
Zoning Classification	Residential M-H		
Property Type	Condo		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	East Clarendon Place 480-948-5860		
Association Fees	\$224 / Month (Pool, Landscaping, Insurance, Other: garbage)		
Visible From Street	Partially Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	The subject is located in a smaller complex with gated courtyard to entrance. Surrounding area has some other condos, many single family detached homes. Most properties average to well maintained in this market area.	
Sales Prices in this Neighborhood	Low: \$155,000 High: \$899,000		
Market for this type of property	Decreased 2 % in the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	3030 E Clarendon Avenue Unit 34	3030 E Clarendon Ave Unit 30	2625 E Indian School Rd Unit 227	2625 E Indian School Rd Unit 103
City, State	Phoenix, AZ	Phoenix, AZ	Phoenix, AZ	Phoenix, AZ
Zip Code	85016	85016	85016	85016
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.02 ¹	0.55 ¹	0.57 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$235,000	\$195,000	\$215,000
List Price \$	--	\$235,000	\$195,000	\$210,000
Original List Date		11/29/2022	12/07/2022	12/08/2022
DOM · Cumulative DOM	-- · --	56 · 57	38 · 49	41 · 48
Age (# of years)	48	48	41	41
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	2	2	1
Location	Beneficial ; Other	Beneficial ; Other	Beneficial ; Other	Beneficial ; Other
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Contemp	1 Story Contemp	1 Story Contemp	1 Story Contemp
# Units	1	1	1	1
Living Sq. Feet	656	656	655	655
Bdrm · Bths · ½ Bths	1 · 1	1 · 1	1 · 1	1 · 1
Total Room #	3	3	3	3
Garage (Style/Stalls)	Carport 1 Car	Carport 1 Car	Carport 1 Car	Carport 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	gated entrance	gated entrance	gated	gated

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Located in the same complex as the subject property; same floor plan. Interior is in average to higher average condition with partial upgrades noted.

Listing 2 Located within the same market area in a similar complex as the subject property. Interior has upgraded kitchen appliances and countertops. May be superior in interior condition to the subject property.

Listing 3 Located within the same market area as the subject property; similar complex and appeal. Interior is in average condition with some prior updating noted. Should be similar to a value range for the subject.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	3030 E Clarendon Avenue Unit 34	3828 N 32nd St Unit 114	3030 E Clarendon Ave Unit 31	2625 E Indian School Rd Unit 209
City, State	Phoenix, AZ	Phoenix, AZ	Phoenix, AZ	Phoenix, AZ
Zip Code	85016	85018	85016	85016
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.11 ¹	0.01 ¹	0.57 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	--	\$180,000	\$239,000	\$212,000
List Price \$	--	\$180,000	\$239,000	\$202,000
Sale Price \$	--	\$180,000	\$239,000	\$195,000
Type of Financing	--	Conventional	Conventional	Cash
Date of Sale	--	10/14/2022	04/22/2022	01/06/2023
DOM · Cumulative DOM	-- · --	3 · 22	1 · 21	41 · 73
Age (# of years)	48	56	48	41
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	2
Location	Beneficial ; Other	Neutral ; Residential	Beneficial ; Other	Beneficial ; Other
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Contemp	1 Story Contemp	1 Story Contemp	1 Story Contemp
# Units	1	1	1	1
Living Sq. Feet	656	735	656	655
Bdrm · Bths · ½ Bths	1 · 1	1 · 1	1 · 1	1 · 1
Total Room #	3	3	3	3
Garage (Style/Stalls)	Carport 1 Car	Carport 1 Car	Carport 1 Car	Carport 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0 acres	0 acres	0 acres	0 acres
Other	gated entrance	none	gated entrance	gated
Net Adjustment	--	+\$5,000	\$0	\$0
Adjusted Price	--	\$185,000	\$239,000	\$195,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Located within the same general market area as the subject property; similar location. Interior is in average condition with some prior updating noted. SC1 positive adjust for inferior non-gated property \$5,000.
- Sold 2** Located in the same complex as the subject property; same floor plan. Interior is in average condition with some older upgrades noted. SC2 negative adjust for decreasing values \$5,000.
- Sold 3** Located within the same general market area as the subject property; similar gated complex. Interior is in average condition with updated flooring. No major differences noted.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				The property sold per tax records in the past year, non-mls sale.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
--	--	--	--	Sold	08/30/2022	\$155,000	Tax Records

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$215,000	\$215,000
Sales Price	\$210,000	\$210,000
30 Day Price	\$199,000	--
Comments Regarding Pricing Strategy		
Only one listing currently in the immediate complex as the subject property. Expanded to nearby similar complex for other listing data. Had to expand sales date past six months for a sale from the immediate complex. Used two other similar sales within as close proximity and similar complexes for other sold data.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

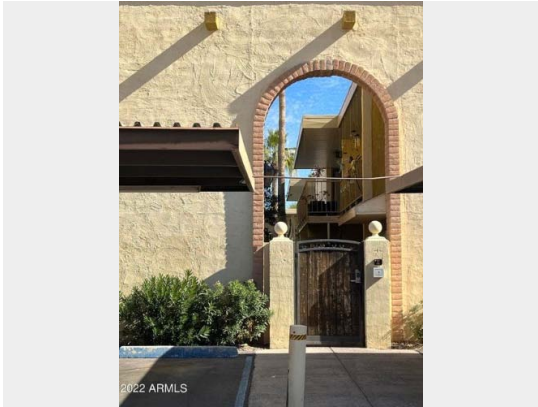
Subject Photos



Other

Listing Photos

L1 3030 E Clarendon Ave Unit 30
Phoenix, AZ 85016



Front

L2 2625 E Indian School Rd Unit 227
Phoenix, AZ 85016



Front

L3 2625 E Indian School Rd Unit 103
Phoenix, AZ 85016



Front

Sales Photos

S1 3828 N 32nd St Unit 114
Phoenix, AZ 85018



Front

S2 3030 E Clarendon Ave Unit 31
Phoenix, AZ 85016



Front

S3 2625 E Indian School Rd Unit 209
Phoenix, AZ 85016



Front

ClearMaps Addendum

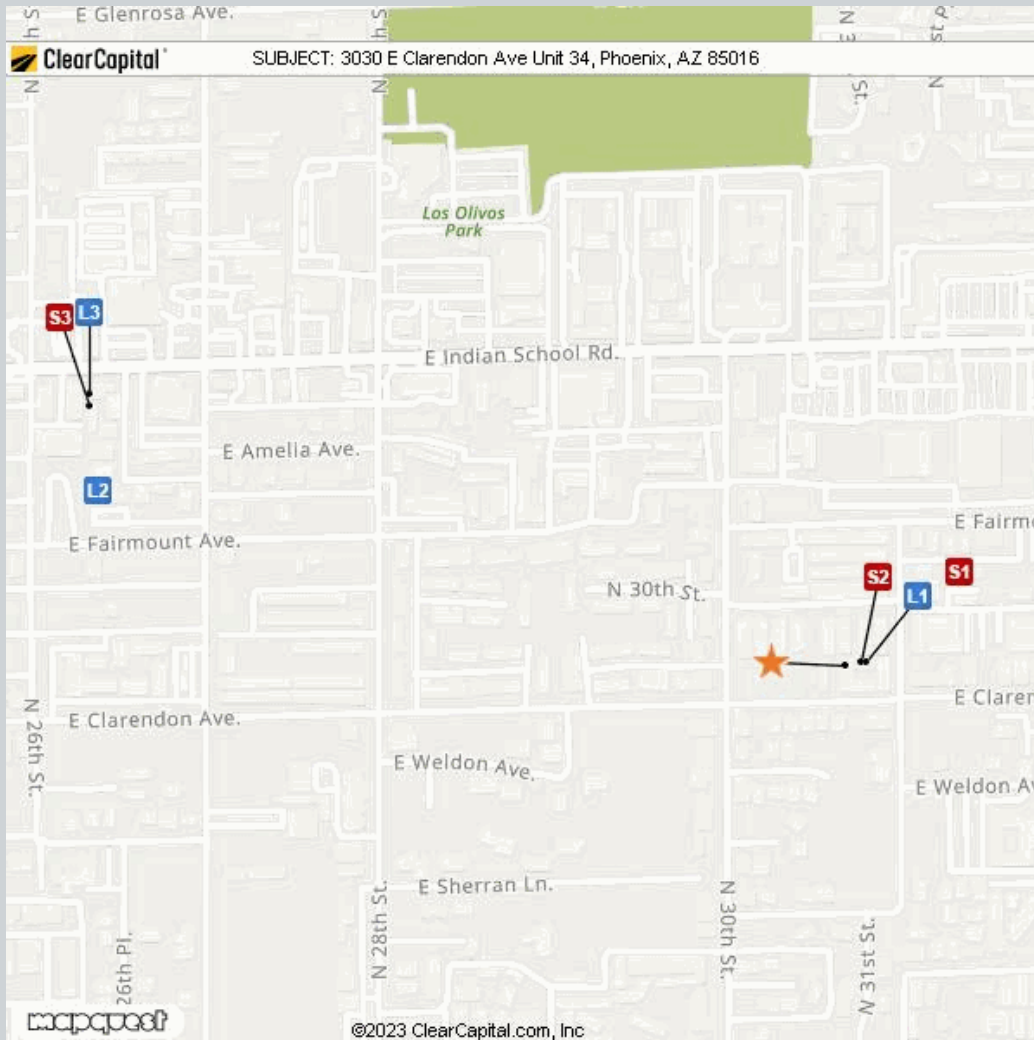
Address ★ 3030 E Clarendon Avenue Unit 34, Phoenix, AZ 85016

Loan Number 50683

Suggested List \$215,000

Suggested Repaired \$215,000

Sale \$210,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3030 E Clarendon Avenue Unit 34, Phoenix, AZ 85016	--	Parcel Match
L1 Listing 1	3030 E Clarendon Ave Unit 30, Phoenix, AZ 85016	0.02 Miles ¹	Parcel Match
L2 Listing 2	2625 E Indian School Rd Unit 227, Phoenix, AZ 85016	0.55 Miles ¹	Parcel Match
L3 Listing 3	2625 E Indian School Rd Unit 103, Phoenix, AZ 85016	0.57 Miles ¹	Parcel Match
S1 Sold 1	3828 N 32nd St Unit 114, Phoenix, AZ 85018	0.11 Miles ¹	Parcel Match
S2 Sold 2	3030 E Clarendon Ave Unit 31, Phoenix, AZ 85016	0.01 Miles ¹	Parcel Match
S3 Sold 3	2625 E Indian School Rd Unit 209, Phoenix, AZ 85016	0.57 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Eugene Hastings	Company/Brokerage	Eugene Hastings PLLC
License No	BR531883000	Address	5537 E Voltaire Ave Scottsdale AZ 85254
License Expiration	07/31/2023	License State	AZ
Phone	6155877119	Email	foxtrotterj@gmail.com
Broker Distance to Subject	8.70 miles	Date Signed	01/25/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.