

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	226 Clearwater Circle, Savannah, GA 31407	Order ID	8603490	Property ID	33870156
Inspection Date	02/04/2023	Date of Report	02/04/2023		
Loan Number	50751	APN	70906A06009		
Borrower Name	Catamount Properties 2018 LLC	County	Chatham		

Tracking IDs

Order Tracking ID	02.01.23 BPO Citi-CS Update	Tracking ID 1	02.01.23 BPO Citi-CS Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	CATAMOUNT PROPERTIES 2018 LLC,	Condition Comments The subject property appears to be in average condition with no visible signs of repairs or damages to the home. The address photo is the neighbor's address.
R. E. Taxes	\$2,507	
Assessed Value	\$74,320	
Zoning Classification	Residential RA	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
(The subject property appears to be secure.)		
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	Lake Shore HOA 912-352-0983	
Association Fees	\$500 / Year (Pool,Other: Clubhouse/Lake)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Rural	Neighborhood Comments The neighborhood is a makeup of single-family homes and has a small area of townhomes. The neighborhood offers a community playground, pool and fishing. The neighborhood also has a neighborhood school that is located right outside the neighborhood.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$190000 High: \$365000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	226 Clearwater Circle	7 Crabapple Cir	9 Crabapple Cr	113 Crabapple Cir
City, State	Savannah, GA	Port Wentworth, GA	Port Wentworth, GA	Port Wentworth, GA
Zip Code	31407	31407	31407	31407
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.70 ¹	0.71 ¹	0.72 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$325,000	\$315,000	\$310,000
List Price \$	--	\$325,000	\$315,000	\$305,000
Original List Date		12/21/2022	09/12/2022	12/27/2022
DOM · Cumulative DOM	-- · --	45 · 45	4 · 145	39 · 39
Age (# of years)	17	16	16	11
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Other	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	2,202	2,152	2,009	2,038
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 3 · 1	4 · 3	3 · 2 · 1
Total Room #	9	10	10	9
Garage (Style/Stalls)	Attached 2 Car(s)	Detached 1 Car	Detached 2 Car(s)	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.11 acres	0.13 acres	0.13 acres	0.13 acres
Other	None	Fireplace	Fireplace	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 This home is similar in age and room count. The home has hardwood floors, fireplace, stainless steel kitchen appliances, interior has been painted and is move-in ready.

Listing 2 This home is similar in age. The home has hardwood floors, fireplace, stainless steel kitchen appliances, has a screened porch, loft, interior has been painted and is move-in ready.

Listing 3 This home is similar in age, GLA and room count. The home has hardwood floors, stainless steel kitchen appliances, balcony, loft, interior has been painted and is move-in ready.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	226 Clearwater Circle	100 Cold Creek Pass	219 Clearwater Cir	13 Sandy Shoals Pass
City, State	Savannah, GA	Port Wentworth, GA	Port Wentworth, GA	Port Wentworth, GA
Zip Code	31407	31407	31407	31407
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.24 ¹	0.07 ¹	0.04 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$321,991	\$320,000	\$299,900
List Price \$	--	\$321,991	\$319,000	\$299,900
Sale Price \$	--	\$321,991	\$310,000	\$308,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	10/05/2022	09/16/2022	08/30/2022
DOM · Cumulative DOM	-- · --	1 · 127	48 · 48	37 · 37
Age (# of years)	17	1	17	16
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Other	2 Stories Traditional	2 Stories Cape Cod	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	2,202	2,340	2,491	1,954
Bdrm · Bths · ½ Bths	3 · 2 · 1	4 · 2 · 1	3 · 2 · 1	4 · 2 · 1
Total Room #	9	10	9	10
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.11 acres	0.15 acres	0.11 acres	0.16 acres
Other	None	None	None	None
Net Adjustment	--	\$0	\$0	\$0
Adjusted Price	--	\$321,991	\$310,000	\$308,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** This home is superior in age. The home is a new built home that has kitchen appliances, hardwood floors and is move-in ready.
- Sold 2** This home is similar in age and room count. The home has stainless steel kitchen appliances, hardwood floors, interior has been maintained and is move-in ready.
- Sold 3** This home is similar in age. The home has stainless steel kitchen appliances, hardwood floors, has a balcony, interior has been painted and is move-in ready.

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	Re/Max Accent	The home is currently listed and is under contract.					
Listing Agent Name	Mike Stubbs						
Listing Agent Phone	912-656-5662						
# of Removed Listings in Previous 12 Months	1						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
12/30/2022	\$325,000	01/11/2023	\$320,000	Pending/Contract	01/30/2023	\$320,000	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$315,000	\$315,000
Sales Price	\$313,330	\$313,330
30 Day Price	\$308,000	--
Comments Regarding Pricing Strategy		
The market values have increased significantly within the last year. The market is currently a sellers' market, and the homes are selling upward of \$40,000 over asking price. The homes have more than 6 offers at one time and has pushed the housing market to a shortage.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Front



Address Verification



Side

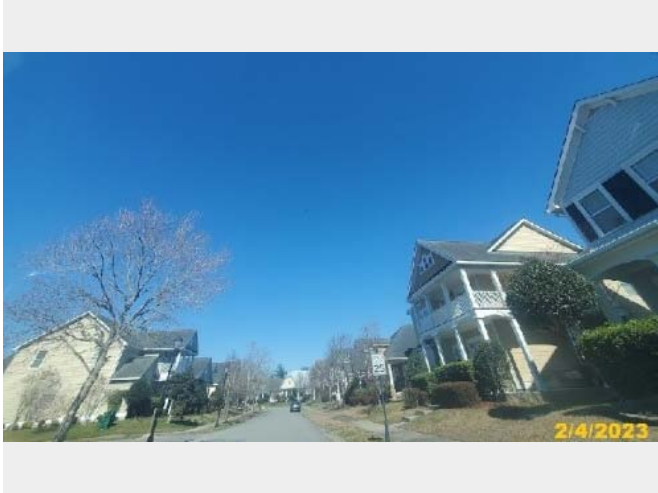


Side



Street

Subject Photos



Street



Other

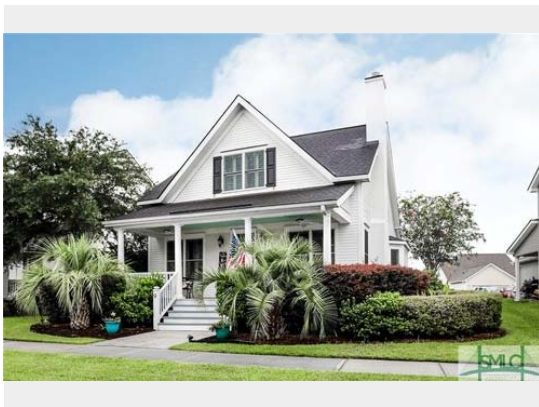
Listing Photos

L1 7 Crabapple Cir
Port Wentworth, GA 31407



Front

L2 9 Crabapple Cr
Port Wentworth, GA 31407



Front

L3 113 Crabapple Cir
Port Wentworth, GA 31407



Front

Sales Photos

S1 100 Cold Creek Pass
Port Wentworth, GA 31407



Front

S2 219 Clearwater Cir
Port Wentworth, GA 31407



Front

S3 13 Sandy Shoals Pass
Port Wentworth, GA 31407



Front

ClearMaps Addendum

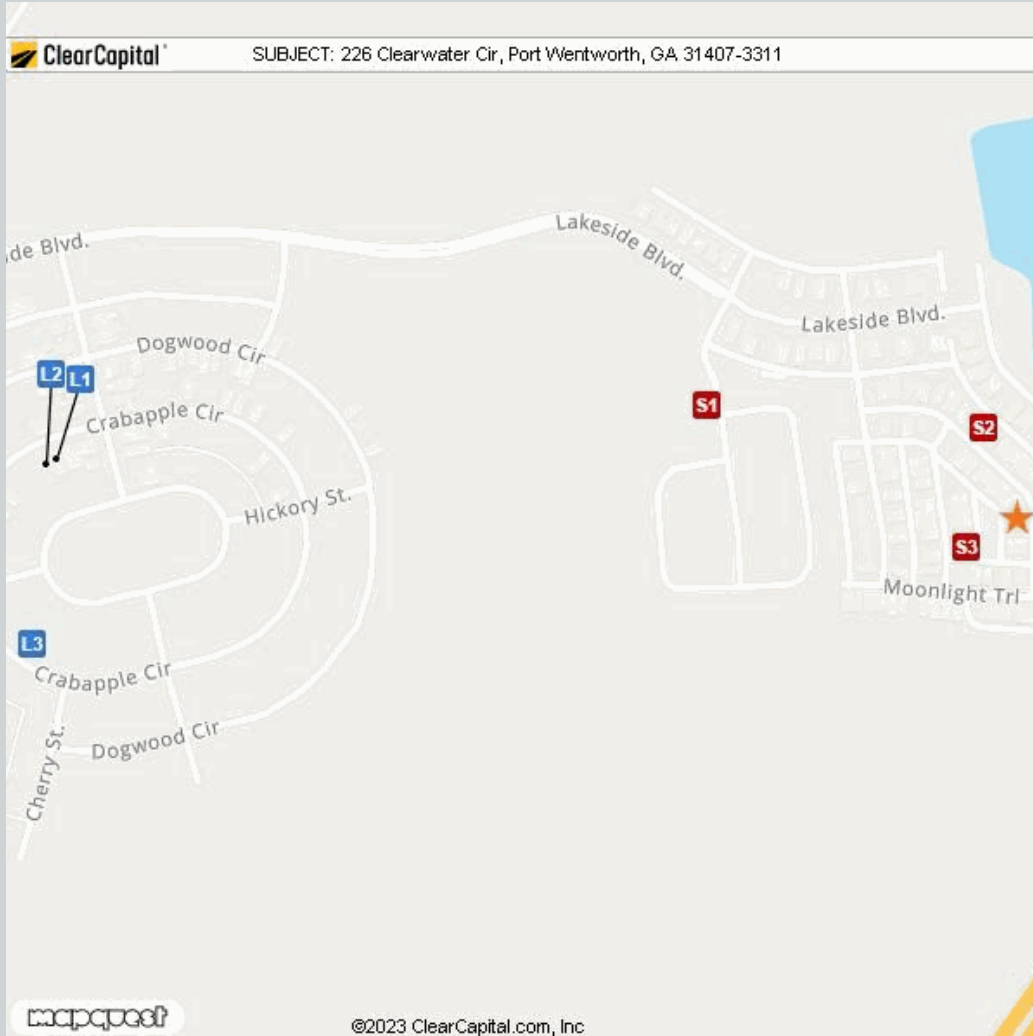
Address ★ 226 Clearwater Circle, Savannah, GA 31407

Loan Number 50751

Suggested List \$315,000

Suggested Repaired \$315,000

Sale \$313,330



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	226 Clearwater Circle, Savannah, GA 31407	--	Parcel Match
L1 Listing 1	7 Crabapple Cir, Port Wentworth, GA 31407	0.70 Miles ¹	Parcel Match
L2 Listing 2	9 Crabapple Cr, Port Wentworth, GA 31407	0.71 Miles ¹	Parcel Match
L3 Listing 3	113 Crabapple Cir, Port Wentworth, GA 31407	0.72 Miles ¹	Parcel Match
S1 Sold 1	100 Cold Creek Pass, Port Wentworth, GA 31407	0.24 Miles ¹	Parcel Match
S2 Sold 2	219 Clearwater Cir, Port Wentworth, GA 31407	0.07 Miles ¹	Parcel Match
S3 Sold 3	13 Sandy Shoals Pass, Port Wentworth, GA 31407	0.04 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Francine Moffett	Company/Brokerage	Rawls Realty
License No	325755	Address	130 Canal Street Pooler GA 31322
License Expiration	08/31/2025	License State	GA
Phone	9126555740	Email	FMoffettRealtor@gmail.com
Broker Distance to Subject	7.06 miles	Date Signed	02/04/2023

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.