

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	2451 Old Forge Lane Unit 105, Las Vegas, NV 89121	Order ID	8603490	Property ID	33870427
Inspection Date	02/02/2023	Date of Report	02/03/2023		
Loan Number	50794	APN	16212110048		
Borrower Name	Catamount Properties 2018 LLC	County	Clark		

Tracking IDs					
Order Tracking ID	02.01.23 BPO Citi-CS Update	Tracking ID 1	02.01.23 BPO Citi-CS Update		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	CATAMOUNT PROPERTIES 2018 LLC,	Condition Comments Unable to access past gated/patrolling security, however, most homes in the sub-division and immediate area appear to be in average to good exterior condition.
R. E. Taxes	\$851	
Assessed Value	\$39,351	
Zoning Classification	Residential	
Property Type	Townhouse	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	tarry towne 702-362-6262	
Association Fees	\$155 / Month (Other: security)	
Visible From Street	Not Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments Market is down 6% over the last 6 months. There has been a 30 year inventory supply shortage over the last 3 years. With such an inventory supply shortage (which is increasing), recommended list/sale prices have quickly increased due to high property demand. However, property listings have been on the rise, but still not in line with recent Sold properties for a more stable market. Property values have risen from 40-60% (depending on the area) over the last 2-3 years per GLVAR MLS source prior to the most recent decrease in values. Mostly conventional loans are being used for financin...
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$140000 High: \$187000	
Market for this type of property	Decreased 7 % in the past 6 months.	
Normal Marketing Days	<90	

Neighborhood Comments

Market is down 6% over the last 6 months. There has been a 30 year inventory supply shortage over the last 3 years. With such an inventory supply shortage (which is increasing), recommended list/sale prices have quickly increased due to high property demand. However, property listings have been on the rise, but still not in line with recent Sold properties for a more stable market. Property values have risen from 40-60% (depending on the area) over the last 2-3 years per GLVAR MLS source prior to the most recent decrease in values. Mostly conventional loans are being used for financing. Subject is located near schools, shopping, casino and parks. If gated or patrolling security, I ALWAYS make every attempt and effort to gain entry to subject, which I normally do.

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	2451 Old Forge Lane Unit 105	2431 Old Forge Lane #107	2667 Jacyra Ave	2698 Ruthe Duarte Ave
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89121	89121	89121	89121
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.03 ¹	0.89 ¹	0.84 ¹
Property Type	Other	Other	Other	Other
Original List Price \$	\$	\$254,900	\$239,999	\$239,900
List Price \$	--	\$254,900	\$239,999	\$239,900
Original List Date		12/21/2022	01/17/2023	10/24/2022
DOM · Cumulative DOM	-- · --	13 · 44	9 · 17	99 · 102
Age (# of years)	37	36	37	40
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories conventional	2 Stories conventional	2 Stories conventional	2 Stories conventional
# Units	1	1	1	1
Living Sq. Feet	1,226	1,250	1,412	1,188
Bdrm · Bths · ½ Bths	2 · 2 · 1	3 · 2 · 1	2 · 2 · 1	2 · 1 · 1
Total Room #	6	6	6	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.02 acres	0.02 acres	0.02 acres	0.02 acres
Other	0	0	0	0

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** 2 tone paint, all waterproof vinyl flooring throughout the first level and carpet on the second floor, an open kitchen with all new white shaker cabinets and quartz countertop sinless steel appliances with slide-in electric range. Fully upgraded bathrooms with modern tile and modern fixtures. This community offers a beautiful pool steps away from the townhouse and common area parking!
- Listing 2** **LOVELY MOVE-IN READY 2 BEDROOM + 2.5 BATH TOWNHOME CENTRALLY LOCATED! 2-CAR GARAGE (WITH EPOXY FLOORING)**UPGRADED LAMINATE FLOORING + NO CARPET! OPEN-AIRY KITCHEN W/LOTS OF CABINET & COUNTERTOP SPACE, RECESS LIGHTING & STAINLESS STEEL APPLIANCES**BOTH BEDROOMS HAVE ACCESS TO THE BALCONY**PRIMARY BEDROOM FEATURES WALK-IN CLOSET, JACUZZI BATHTUB, DOUBLE SINKS**REV OSMOSIS SYSTEM WATER SOFTENER, PANTRY, SOFT CLOSE DRAWERS, CROWN MOLDING & SO MUCH MORE! THIS IS TRULY A MUST-SEE!
- Listing 3** **Clean kept up "tucked away" Gated community with unique townhomes. Comfortable unit, 2 bed, 1.5 bathroom, 2 car attached garage with entry into the house! Brick fireplace, enclosed courtyard, Separate laundry room! GATED community offers a pool, clubhouse, tennis court, additional parking, mature landscaping, and RV parking available for rent through the association!!

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	2451 Old Forge Lane Unit 105	2441 Old Forge Lane #106	2471 Old Forge Lane #106	2441 Old Forge Lane #101
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89121	89121	89121	89121
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.02 ¹	0.03 ¹	0.03 ¹
Property Type	Other	Other	Other	Other
Original List Price \$	--	\$259,000	\$225,000	\$225,000
List Price \$	--	\$259,000	\$230,000	\$225,000
Sale Price \$	--	\$245,000	\$230,000	\$225,000
Type of Financing	--	Va	Fha	Cash
Date of Sale	--	01/03/2023	12/05/2022	09/12/2022
DOM · Cumulative DOM	-- · --	27 · 60	32 · 63	9 · 28
Age (# of years)	37	36	37	36
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories conventional	2 Stories conventional	2 Stories conventional	2 Stories conventional
# Units	1	1	1	1
Living Sq. Feet	1,226	1,185	1,226	1,250
Bdrm · Bths · ½ Bths	2 · 2 · 1	2 · 2 · 1	2 · 2 · 1	2 · 2 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.02 acres	0.02 acres	0.02 acres	0.02 acres
Other	0	0	0	0
Net Adjustment	--	\$0	\$0	\$0
Adjusted Price	--	\$245,000	\$230,000	\$225,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Fresh paint and new floors through out the house, along with new cabinets and countertops. This one will go quick, get your offer in so you don't miss it!
- Sold 2** Hard to find 2 bedroom w/lg loft/office and attached 2 car garage. Central location with easy access to Strip, UNLV, airport & shopping. Manicured grounds are lovely. Community pool and spa. Lg living room w/fireplace & vaulted ceilings, lg primary bedroom with walk in closet & jetted tub/shower combo, 2nd b/r with walk in closet & is separate from the master. All tile in lower level, carpet in bedrooms. Appliances & water heater are fairly new. Garage has fresh paint. Unit is clean & in avg to good condition.
- Sold 3** This Townhouse has a 2 car garage and located near the pool for relaxing. As you walk in you are greeted with living room and fireplace. Then there is a large dinning room that is open to the kitchen. The kitchen has a SS Refrigerator and a new Dishwasher and Microwave. There is new paint in this townhouse. It also has a loft great for an office, Reading area or exercise room. This property is located near shopping, schools and close to restaurants for convenience.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			"other" is townhouse - last sold on 10/11/2011 for \$43,500				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$239,900	\$239,900
Sales Price	\$235,000	\$235,000
30 Day Price	\$220,000	--

Comments Regarding Pricing Strategy

"other" is townhouse - Property values were rising rapidly and leveled off at record high values last year. There was and still is a low inventory supply – 30 year low which lead to a high demand before higher interest rates slowed the market. Property values have dropped by almost 8% from an all-time high in just the last 12 months. The Sold and List COMPS used in this report are most similar in condition to subject based on the information I have been provided and information I have obtained from the MLS and other various resources. Any external influences or different financing does not have an impact on marketability or value unless otherwise stated in this report. Attempted to use Sold and List COMPS in subject sub-division first, if not available, then I went out up to a 1 mile radius per MLS map and up to 6 months in time. In addition, Low days on market for most of the Sold and List COMPS contributed toward the recommended list price. All COMPS used in this report are most similar in GLA, style, year built, lot size, bedroom count and location that I could locate per MLS/Tax Star and other resources. Average Days on market were calculated using the most recent sold and list COMPS within subject sub-division/area and going back 6 months in time. Any items out of criteria tolerance (used the best and only available COMPS) may or may not be due to subject similarity, type of financing used or the inventory supply shortage which has no effect on the value unless otherwise noted in BPO report. As a result, some of the information provided is estimated. This report is my subjective opinion and I am NOT a licensed appraiser, so therefore, there will be no price adjustments due to many unknowns such as condition and upgrades that I cannot completely confirm. Also, if no adjustments are made then there is no possibility that it will affect overall value. For a more accurate recommended list/sale price I would suggest an interior BPO and/or full appraisal. If unable to bracket per customary procedures it's most likely a result of subject uniqueness and/or the inventory supply shortage.

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Street



Other

Listing Photos

L1 2431 old forge lane #107
Las Vegas, NV 89121



Front

L2 2667 jacyra ave
Las Vegas, NV 89121



Front

L3 2698 ruthe duarte ave
Las Vegas, NV 89121



Front

Sales Photos

S1 2441 old forge lane #106
Las Vegas, NV 89121



Front

S2 2471 old forge lane #106
Las Vegas, NV 89121



Front

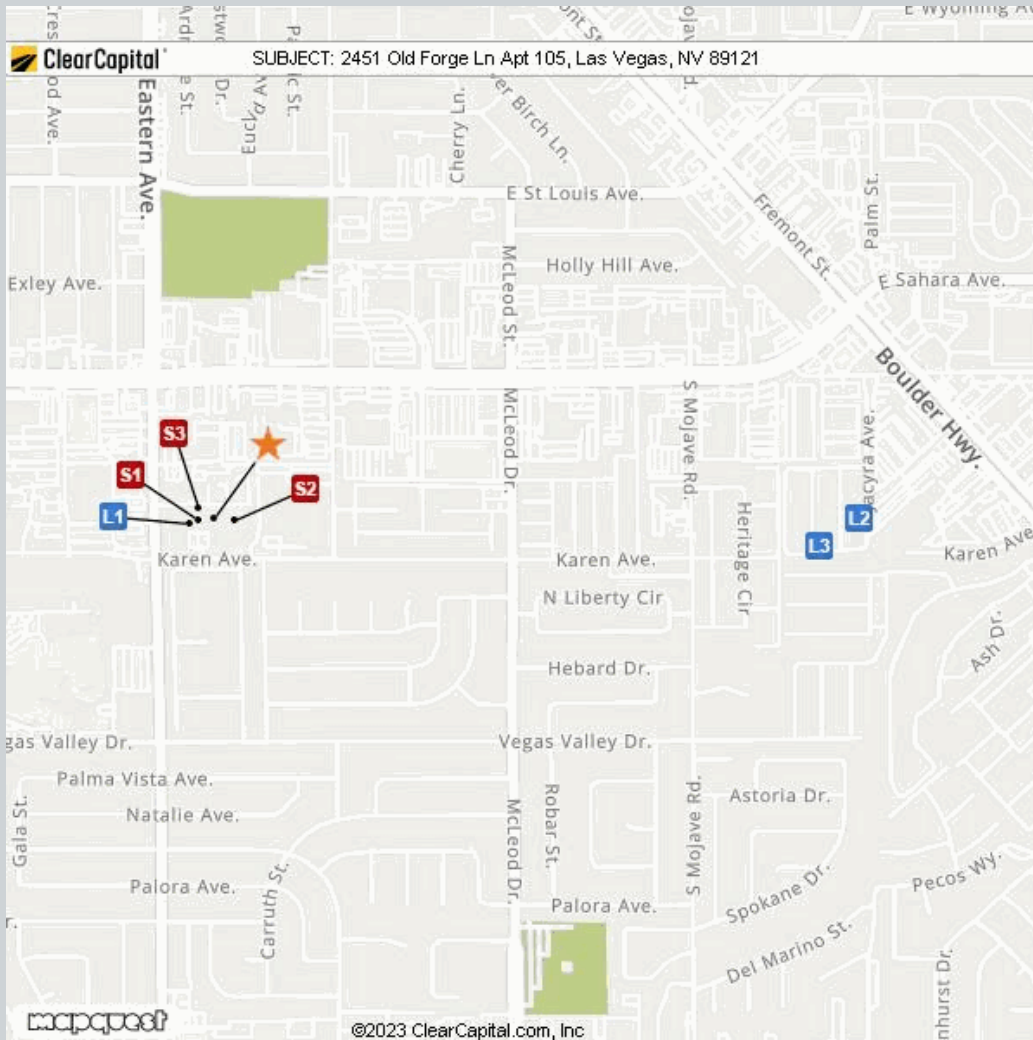
S3 2441 old forge lane #101
Las Vegas, NV 89121



Front

ClearMaps Addendum

Address ★ 2451 Old Forge Lane Unit 105, Las Vegas, NV 89121
Loan Number 50794 **Suggested List** \$239,900 **Suggested Repaired** \$239,900 **Sale** \$235,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	2451 Old Forge Lane Unit 105, Las Vegas, NV 89121	--	Parcel Match
L1 Listing 1	2431 Old Forge Lane #107, Las Vegas, NV 89121	0.03 Miles ¹	Parcel Match
L2 Listing 2	2667 Jacyra Ave, Las Vegas, NV 89121	0.89 Miles ¹	Parcel Match
L3 Listing 3	2698 Ruthe Duarte Ave, Las Vegas, NV 89121	0.84 Miles ¹	Parcel Match
S1 Sold 1	2441 Old Forge Lane #106, Las Vegas, NV 89121	0.02 Miles ¹	Parcel Match
S2 Sold 2	2471 Old Forge Lane #106, Las Vegas, NV 89121	0.03 Miles ¹	Parcel Match
S3 Sold 3	2441 Old Forge Lane #101, Las Vegas, NV 89121	0.03 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Todd Carlson	Company/Brokerage	Anchor Realty Group
License No	S.0068760	Address	275 Comfort Dr Henderson NV 89074
License Expiration	12/31/2024	License State	NV
Phone	7022104728	Email	toddcarlson@cox.net
Broker Distance to Subject	6.93 miles	Date Signed	02/03/2023

/Todd Carlson/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Todd Carlson** ("Licensee"), **S.0068760** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Anchor Realty Group** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **2451 Old Forge Lane Unit 105, Las Vegas, NV 89121**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **February 3, 2023**

Licensee signature: **/Todd Carlson/**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.