

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	11602 Andorra Street, Las Vegas, NV 89183	Order ID	8375862	Property ID	33162943
Inspection Date	08/10/2022	Date of Report	08/10/2022		
Loan Number	50823	APN	191-04-611-056		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Clark		

Tracking IDs					
Order Tracking ID	08.10.22 BPO	Tracking ID 1	08.10.22 BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	Megallon Winfred	Condition Comments	
R. E. Taxes	\$1,832	The subject appears to be in average to good exterior condition, however, interior is still unknown.	
Assessed Value	\$102,031		
Zoning Classification	sfr		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	terra linda 702-392-6720		
Association Fees	\$42 / Month (Other: manage)		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	There has been a 30 year inventory supply shortage over the last 2 years. With such an inventory supply shortage, recommended list/sale prices have quickly increased due to high property demand. However, property listings have been on the rise, but still not in line with recent Sold properties for a more stable market. Property values have risen from 30-50% (depending on the area) over the last 1-2 years per GLVAR MLS source. Mostly conventional loans are being used for financing. Subject is located near schools, shopping, casino and parks. If gated or patrolling security, I ALWAYS m...	
Sales Prices in this Neighborhood	Low: \$325,000 High: \$525,000		
Market for this type of property	Increased 10 % in the past 6 months.		
Normal Marketing Days	<30		

Neighborhood Comments

There has been a 30 year inventory supply shortage over the last 2 years. With such an inventory supply shortage, recommended list/sale prices have quickly increased due to high property demand. However, property listings have been on the rise, but still not in line with recent Sold properties for a more stable market. Property values have risen from 30-50% (depending on the area) over the last 1-2 years per GLVAR MLS source. Mostly conventional loans are being used for financing. Subject is located near schools, shopping, casino and parks. If gated or patrolling security, I ALWAYS make every attempt and effort to gain entry past security, which I normally do.

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	11602 Andorra Street	68 Jewel Mine Ave	205 Lantana Breeze Dr	11650 Nardo Ct
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89183	89183	89183	89183
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.58 ¹	0.33 ¹	0.13 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$469,900	\$517,000	\$460,000
List Price \$	--	\$439,999	\$499,000	\$460,000
Original List Date		07/15/2022	06/01/2022	07/21/2022
DOM · Cumulative DOM	-- · --	26 · 26	70 · 70	11 · 20
Age (# of years)	16	16	16	17
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories modern	2 Stories modern	2 Stories modern	2 Stories modern
# Units	1	1	1	1
Living Sq. Feet	1,997	1,887	2,030	1,993
Bdrm · Bths · ½ Bths	4 · 3	4 · 2 · 1	3 · 2 · 1	4 · 3
Total Room #	8	8	8	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.08 acres	0.06 acres	0.10 acres	0.08 acres
Other	0	0	0	0

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 BEAUTIFUL TWO STORY HOME WITH FOUR BEDROOMS AND A DEN! KITCHEN PROVIDES PLENTY OF ROOM FOR ENTERTAINING WITH ITS EAT IN KITCHEN AND AN ABUNDANCE OF COUNTER SPACE. BACKYARD HAS A LARGE COVERED PATIO, A VERY WELCOME ADDITION FOR THESE HOT SUMMER NIGHTS. COMMUNITY FEATURES A PARK AND AMPLE GUEST PARKING. CONVENIENTLY LOCATED NEAR THE M RESORT, RAIDERS TRAINING FACILITIES, AMAZON DISTRIBUTION CENTER AND QUICK ACCESS TO I-15.

Listing 2 Lovely two story house with open floor plan; 9' ceilings; 20" Italian tile; 2-tone paint; granite counters in kitchen; huge open loft upstairs; large Master w/walk-in closet; Master Bath w/cultured marble counters/shower, roman tub; low maintenance backyard w/pave stone patio, raised planters w/mature plants. A must see!!!

Listing 3 Full bedroom and full bathroom downstairs. The 2 Story Gorgeous Home Features: Custom Paint, Tile & Hardwood Flooring downstairs, Open floor plan, Bedroom & Full Bathroom downstairs, Cul-De-Sac Street, Upstairs LOFT, Ceiling Fans Throughout and Covered Patio. Super Clean and move-in ready! No HOA. Property governed by an LMA (Landscape Maintenance Association). Near Raider's Practice Stadium, M Casino, St. Rose Parkway and Las Vegas Blvd

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	11602 Andorra Street	11567 Andorra St	156 East Neal Ave	11664 Vacanze Ct
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89183	89183	89183	89183
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.05 ¹	14.56 ¹	0.47 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$479,900	\$509,999	\$430,000
List Price \$	--	\$479,900	\$509,999	\$479,999
Sale Price \$	--	\$455,000	\$490,000	\$479,999
Type of Financing	--	Cash	Conv.	Conv.
Date of Sale	--	07/07/2022	06/08/2022	05/27/2022
DOM · Cumulative DOM	-- · --	1 · 19	7 · 56	255 · 275
Age (# of years)	16	16	6	18
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories modern	2 Stories modern	2 Stories modern	2 Stories modern
# Units	1	1	1	1
Living Sq. Feet	1,997	2,282	1,882	2,297
Bdrm · Bths · ½ Bths	4 · 3	3 · 2 · 1	3 · 2 · 1	4 · 3
Total Room #	8	8	8	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.08 acres	0.09 acres	0.11 acres	0.08 acres
Other	0	0	0	0
Net Adjustment	--	\$0	\$0	\$0
Adjusted Price	--	\$455,000	\$490,000	\$479,999

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Growing South Las Vegas is a great location for this nice 2 story home. This home features beautiful Real wood floors one the first floor and one bedroom.
- Sold 2** Welcome Home! This property has 3 bedrooms (master bedroom downstairs), 2.5 baths, 1,882 sq. ft. Hot tub and two canopies in the backyard convey with the home. Side yard fully cemented. Stainless steel appliances, ceiling fans in all 3 bedrooms and in loft. Built in surround sound in living room, cordless wiring in master bedroom, loft, and living room. Dead bolt locks installed on the front door and garage for extra security. The 3 wall mounts will convey with home as well.
- Sold 3** Great 2 story Open Floor plan home near M Resort and Raiders Practice Stadium. Hard Wood floor and tiles in all the wet areas. Low maintenance front and back yard. Granite Kitchen Countertops. Ceiling fans in all the rooms. Easy access to school, freeways, and shopping. Priced just right. Won't last long.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed	Listing History Comments					
Listing Agency/Firm		last sold on 01/05/2006 for \$353,250					
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$465,000	\$465,000
Sales Price	\$460,000	\$460,000
30 Day Price	\$450,000	--

Comments Regarding Pricing Strategy

Property values were rising rapidly and appears to of leveled off at record high values. There is still a low inventory supply – 30 year low which lead to a high demand. The Sold and List COMPS used in this report are most similar in condition to subject based on the information I have been provided and information I have obtained from the MLS and other various resources. Any external influences or different financing does not have an impact on marketability or value unless otherwise stated in this report. Attempted to use Sold and List COMPS in subject sub-division first, if not available, then I went out up to a 1 mile radius per MLS map and up to 6 months in time. In addition, Low days on market for most of the Sold and List COMPS contributed toward the recommended list price. All COMPS used in this report are most similar in GLA, style, year built, lot size, bedroom count and location that I could locate per MLS/Tax Star and other resources. Average Days on market were calculated using the most recent sold and list COMPS within subject sub-division/area and going back 6 months in time. Any items out of criteria tolerance (used the best and only available COMPS) may or may not be due to subject similarity, type of financing used or the inventory supply shortage which has no effect on the value unless otherwise noted in BPO report. As a result, some of the information provided is estimated. As a result of this report being my subjective opinion and I am NOT a licensed appraiser there will also be no price adjustments due to many unknowns such as condition and upgrades that I cannot completely confirm. Also, if no adjustments are made then there is no possibility that it will affect overall value. For a more accurate recommended list/sale price I would suggest an interior BPO and/or full appraisal. If unable to bracket per customary procedures it's most likely a result of subject uniqueness and/or the inventory supply shortage.

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Address Verification



Side



Side



Street

Subject Photos



Street

Listing Photos

L1 68 jewel mine ave
Las Vegas, NV 89183



Front

L2 205 lantana breeze dr
Las Vegas, NV 89183



Front

L3 11650 nardo ct
Las Vegas, NV 89183



LVR 2021

Front

Sales Photos

S1 11567 ANDORRA ST
Las Vegas, NV 89183



Front

S2 156 east neal ave
Las Vegas, NV 89183



Front

S3 11664 vacanze ct
Las Vegas, NV 89183



Front

ClearMaps Addendum

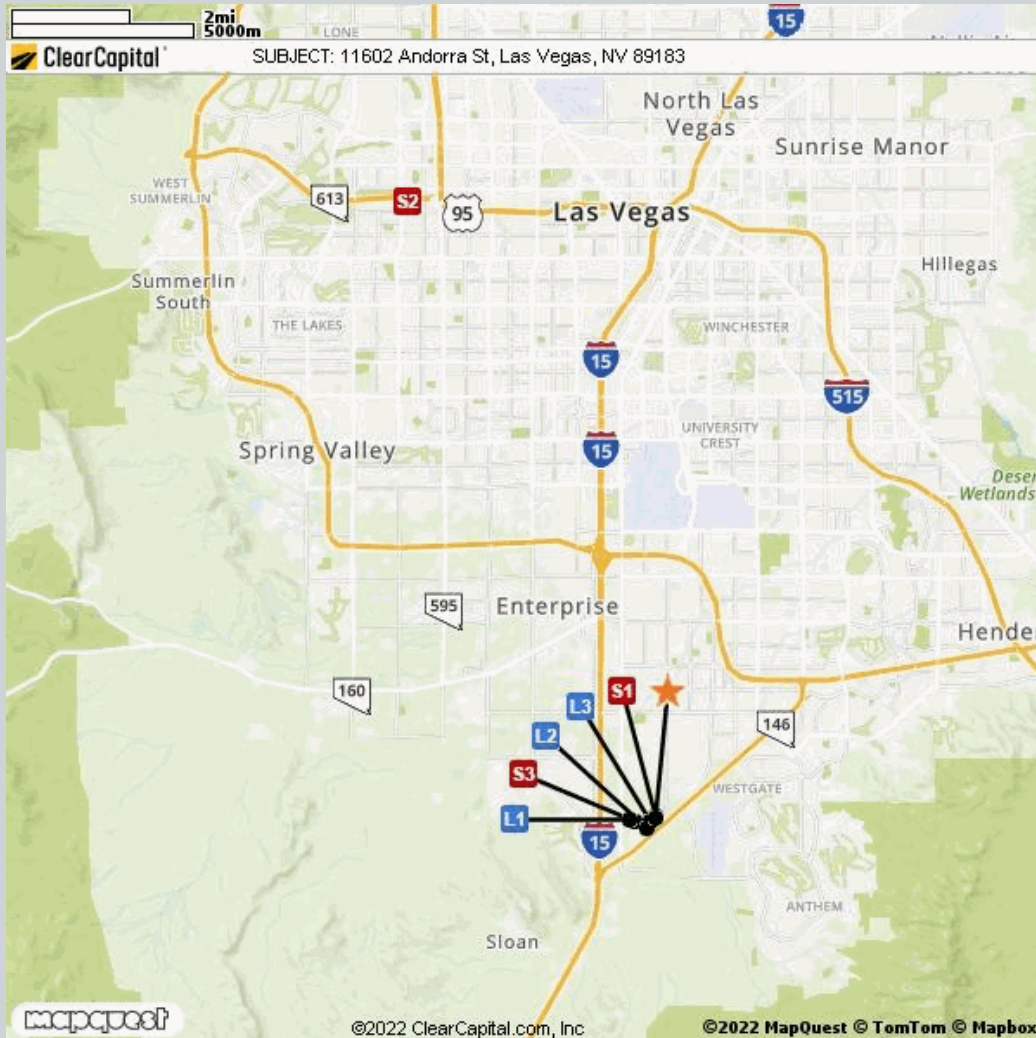
Address ★ 11602 Andorra Street, Las Vegas, NV 89183

Loan Number 50823

Suggested List \$465,000

Suggested Repaired \$465,000

Sale \$460,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	11602 Andorra Street, Las Vegas, NV 89183	--	Parcel Match
L1 Listing 1	68 Jewel Mine Ave, Las Vegas, NV 89183	0.58 Miles ¹	Parcel Match
L2 Listing 2	205 Lantana Breeze Dr, Las Vegas, NV 89183	0.33 Miles ¹	Parcel Match
L3 Listing 3	11650 Nardo Ct, Las Vegas, NV 89183	0.13 Miles ¹	Parcel Match
S1 Sold 1	11567 Andorra St, Las Vegas, NV 89183	0.05 Miles ¹	Parcel Match
S2 Sold 2	156 East Neal Ave, Las Vegas, NV 89183	14.56 Miles ¹	Street Centerline Match
S3 Sold 3	11664 Vacanze Ct, Las Vegas, NV 89183	0.47 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Todd Carlson	Company/Brokerage	Anchor Realty Group
License No	S.0068760	Address	275 Comfort Dr Henderson NV 89074
License Expiration	12/31/2022	License State	NV
Phone	7022104728	Email	toddcarlson@cox.net
Broker Distance to Subject	6.72 miles	Date Signed	08/10/2022

/Todd Carlson/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Todd Carlson** ("Licensee"), **S.0068760** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Anchor Realty Group** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **11602 Andorra Street, Las Vegas, NV 89183**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **August 10, 2022**

Licensee signature: **/Todd Carlson/**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.