DRIVE-BY BPO

24606 TOKATEE COURT

KATY, TX 77494

50839 Loan Number

\$414,000As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	24606 Tokatee Court, Katy, TX 77494 09/23/2022 50839 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8439310 09/24/2022 29600100301 Fort Bend	Property ID 00914	33335055
Tracking IDs					
Order Tracking ID	09.22.22 BPO	Tracking ID 1	09.22.22 BPC)	
Tracking ID 2		Tracking ID 3			

General Conditions			
Owner	Silverado Properties	Condition Comments	
R. E. Taxes	\$10,420	The subject is a one story 4 bedroom/2.5 bath traditional. It is in	
Assessed Value	\$426,250	average condition. Per the recent sale, the subject needs some	
Zoning Classification	Residential	interior updates.	
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
НОА	Crest Management 281-579-0761		
Association Fees	\$650 / Year (Pool)		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Da	ıta	
Location Type	Suburban	Neighborhood Comments
Local Economy	Improving	Falcon Point is an established community in Katy. Prices have
Sales Prices in this Neighborhood	Low: \$360,000 High: \$614,000	risen 5% in the last 6 months.
Market for this type of property Increased 5 % in the past 6 months.		
Normal Marketing Days	<30	

Client(s): Wedgewood Inc

Property ID: 33335055

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	24606 Tokatee Court	1310 Wellshire	506 Stream Mill	24710 Top Mark
City, State	Katy, TX	Katy, TX	Katy, TX	Katy, TX
Zip Code	77494	77494	77494	77494
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.61 1	0.62 1	0.50 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$498,000	\$430,000	\$425,000
List Price \$		\$498,000	\$430,000	\$425,000
Original List Date		07/20/2022	08/26/2022	09/22/2022
DOM · Cumulative DOM	+	65 · 66	28 · 29	1 · 2
Age (# of years)	24	21	14	15
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Beneficial; Golf Course	Beneficial ; Golf Course	Neutral ; Residential	Neutral ; Residential
View	Beneficial; Golf Course	Beneficial ; Golf Course	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	3,600	3,234	3,552	4,045
Bdrm \cdot Bths \cdot ½ Bths	4 · 2 · 1	3 · 3	5 · 3	4 · 3 · 1
Total Room #	10	9	10	10
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes			
Lot Size	0.27 acres	0.14 acres	0.13 acres	0.21 acres
Other	None	MLS#79597073	MLS#36792373	MLS#5793893

^{*} Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Tile and wood floors, granite counters, breakfast bar, office, alarm. This property is inferior to the subject in size.
- Listing 2 Carpet, tile and laminate floors, granite counters, living room, sunroom. This property is equal to the subject in size.
- Listing 3 Carpet, tile, and wood floors, dining room, breakfast room, office. This property is superior to the subject in size.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	24606 Tokatee Court	1230 Ventura Canyon	24711 Dockside Terrace	1222 Wellshire Dr
City, State	Katy, TX	Katy, TX	Katy, TX	Katy, TX
Zip Code	77494	77494	77494	77494
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.44 1	0.54 1	0.59 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$385,000	\$419,900	\$535,000
List Price \$		\$385,000	\$419,900	\$535,000
Sale Price \$		\$385,000	\$419,900	\$500,000
Type of Financing		Unknown	Unknown	Unknown
Date of Sale		06/21/2022	04/05/2022	09/15/2022
DOM · Cumulative DOM		7 · 46	8 · 40	3 · 71
Age (# of years)	24	21	17	21
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Beneficial; Golf Course	Beneficial; Golf Course	Neutral ; Residential	Beneficial; Golf Course
View	Beneficial; Golf Course	Beneficial; Golf Course	Neutral ; Residential	Beneficial; Golf Course
Style/Design	1 Story Traditional	2 Stories Traditional	2 Stories Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	3,600	3,320	3,662	3,894
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 2 · 1	5 · 3	4 · 3 · 2
Total Room #	10	9	10	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa	Pool - Yes			Pool - Yes
Lot Size	0.27 acres	0.18 acres	0.24 acres	0.22 acres
Other	None	MLS#76421612	MLS#44454844	MLS#95465892
Net Adjustment		+\$29,000	+\$1,400	-\$27,200
Adjusted Price		\$414,000	\$421,300	\$472,800

^{*} Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Recent interior paint, Carpet, tile and laminate floors, new dishwasher, den, game room, patio. This property is inferior to the subject in size. Adjustments GLA +14000, pool +10000, lot +5000
- **Sold 2** Carpet and wood floors, new lighting, breakfast room, game room, ceiling fans. This property is equal to the subject in size. Adjustments GLA -3100, bedroom -4000, bath -2000, year built -5000, lot view +5000, pool +10000, bath +500
- **Sold 3** Carpet, stone and wood floors, recent paint, recent roof, office, media room, patio, pool. This property is superior to the subject in size. Adjustments GLA -14700, condition -10000, bath -2500

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Current Listing S	Status	Not Currently Listed		Listing Histor	v Comments		
	ting Agency/Firm		The subject just sold on 9/22/2022				
Listing Agent Na	me			,			
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 1	2 1					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
04/26/2022	\$440,000	07/16/2022	\$440,000	Expired	07/26/2022	\$440,000	MLS
07/26/2022	\$440,000	08/16/2022	\$418,000	Sold	09/07/2022	\$400,000	MLS

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$422,000	\$422,000			
Sales Price	\$414,000	\$414,000			
30 Day Price	\$402,000				
Comments Regarding Pricing S	Comments Regarding Pricing Strategy				

The final price is weighted to sold comp 1 which is similar in size and condition and is from the same neighborhood as the subject. There is no visible address. The address was verified by Google Maps and close by properties. price is weighted to sold comp 1 which is similar in size, condition and from the same neighborhood as the subject. There is no visible address. The address was verified by Google Maps and close by properties.

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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DRIVE-BY BPO

Subject Photos



Front



Address Verification



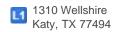
Side



Street

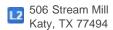
Listing Photos

by ClearCapital



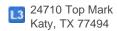


Front





Front





Front

KATY, TX 77494

Sales Photos





Front

\$2 24711 Dockside Terrace Katy, TX 77494



Front

1222 Wellshire Dr Katy, TX 77494

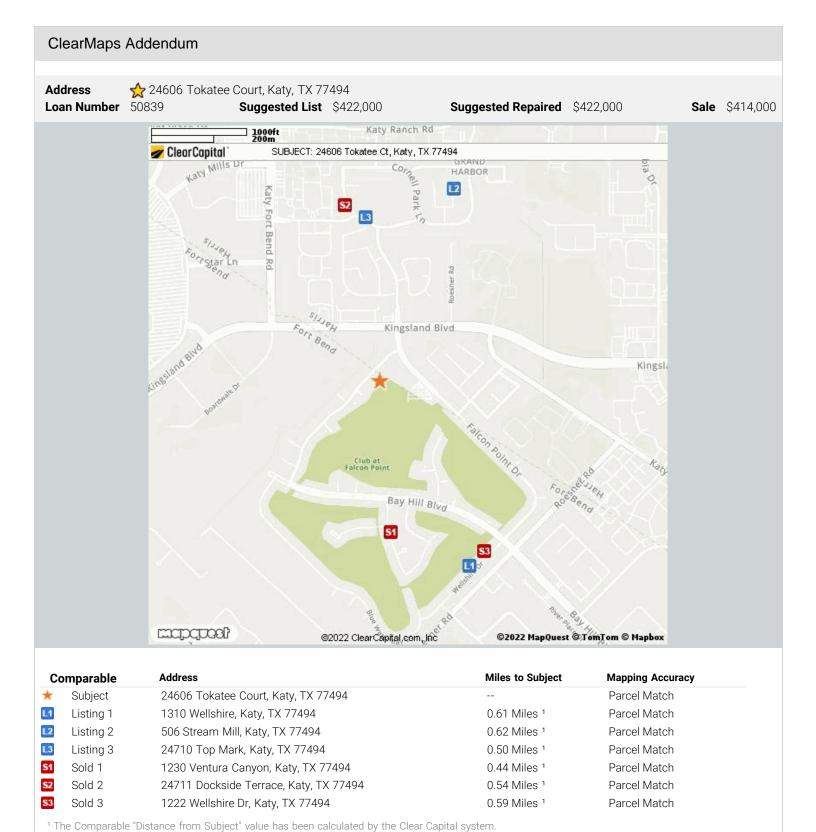


Front

\$414,000 • As-Is Value

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TEE COURT 50839 \$4 KATY, TX 77494 Loan Number • A



² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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Report Instructions - cont.

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Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

Broker Name Rhonda Reedy Company/Brokerage Realm Realtors

License No 441898 Address 1515 Valley Landing Dr. Katy TX

 License Expiration
 97/31/2024
 License State
 TX

Phone 2813525442 Email reedybpo@gmail.com

Broker Distance to Subject 2.52 miles **Date Signed** 09/24/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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