

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	3704 Anderson Road, Nashville, TN 37217	<b>Order ID</b>	8603490	<b>Property ID</b>	33870167
<b>Inspection Date</b>	02/03/2023	<b>Date of Report</b>	02/05/2023		
<b>Loan Number</b>	50900	<b>APN</b>	13607000100		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Davidson		

**Tracking IDs**

<b>Order Tracking ID</b>	02.01.23 BPO Citi-CS Update	<b>Tracking ID 1</b>	02.01.23 BPO Citi-CS Update
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**General Conditions**

<b>Owner</b>	CATAMOUNT PROPERTIES 2018 LLC,	<b>Condition Comments</b> Subject appears to be in good condition from exterior drive by. It is located on a busy main road. Unsure of occupancy from drive
<b>R. E. Taxes</b>	\$1,695	
<b>Assessed Value</b>	\$52,100	
<b>Zoning Classification</b>	Residential R10	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Vacant	
<b>Secure?</b>	Yes	
(No windows or doors appeared to be open and no signs of occupancy at time of drive by inspection)		
<b>Ownership Type</b>	Leasehold	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

**Neighborhood & Market Data**

<b>Location Type</b>	Urban	<b>Neighborhood Comments</b> This neighborhood is nestled near Percy Priest Reservoir and close to Anderson Beach. It is. Located near schools, restaurants and grocery stores. Currently, homes are sitting longer and more price reductions are seen.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$219240 High: \$438000	
<b>Market for this type of property</b>	Decreased 14 % in the past 6 months.	
<b>Normal Marketing Days</b>	<30	

### Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	3704 Anderson Road	3028 Runabout Dr	504 Bluewater Dr	3432 Daisy Trail
City, State	Nashville, TN	Nashville, TN	Nashville, TN	Antioch, TN
Zip Code	37217	37217	37217	37013
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.65 <sup>1</sup>	0.87 <sup>1</sup>	1.23 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$399,900	\$474,000	\$384,900
List Price \$	--	\$379,900	\$474,000	\$384,900
Original List Date		09/18/2022	12/14/2022	01/26/2023
DOM · Cumulative DOM	-- · --	140 · 140	53 · 53	10 · 10
Age (# of years)	52	49	46	38
Condition	Average	Good	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Adverse ; Busy Road	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Beneficial ; Water	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	2 Stories Contemporary	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	2,045	1,666	2,309	1,870
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	5 · 3	3 · 2
Total Room #	6	6	8	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.33 acres	0.32 acres	0.35 acres	.23 acres
Other	--	--	--	--

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** This listing is inferior in GLA, is similar in lot size and it has the same number of bedrooms and bathrooms. This listing has been remodeled throughout.

**Listing 2** This listing is superior in GLA, bedrooms and bathrooms as well as lot size. This listing has also been remodeled throughout.

**Listing 3** This listing is inferior in GLA and lot size, but it has the same number of bedrooms and bathrooms as the subject.

### Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	3704 Anderson Road	3712 Anderson Rd	3804 Anderson Rd	117 Saxon Mist Dr
<b>City, State</b>	Nashville, TN	Nashville, TN	Nashville, TN	Nashville, TN
<b>Zip Code</b>	37217	37217	37217	37217
<b>Datasource</b>	Public Records	MLS	Public Records	MLS
<b>Miles to Subj.</b>	--	0.04 <sup>1</sup>	0.35 <sup>1</sup>	0.19 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$425,000	\$405,000	\$350,000
<b>List Price \$</b>	--	\$425,000	\$405,000	\$350,000
<b>Sale Price \$</b>	--	\$425,000	\$405,000	\$350,000
<b>Type of Financing</b>	--	Conventional	Unknown	Conventional
<b>Date of Sale</b>	--	11/21/2022	10/25/2022	09/22/2022
<b>DOM · Cumulative DOM</b>	-- · --	47 · 47	0 · 0	72 · 72
<b>Age (# of years)</b>	52	52	52	50
<b>Condition</b>	Average	Good	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Adverse ; Busy Road	Adverse ; Busy Road	Adverse ; Busy Road	Neutral ; Residential
<b>View</b>	Beneficial ; Water	Beneficial ; Water	Beneficial ; Water	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	2 Stories Traditional
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	2,045	1,800	2,114	1,900
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2	3 · 2 · 1
<b>Total Room #</b>	6	7	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	None	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	Pool - Yes
<b>Lot Size</b>	0.33 acres	0.29 acres	0.28 acres	0.30 acres
<b>Other</b>	--	--	--	--
<b>Net Adjustment</b>	--	+\$30,000	-\$10,000	+\$21,000
<b>Adjusted Price</b>	--	\$455,000	\$395,000	\$371,000

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** This comp is inferior in GLA and lot size. It has the same number of beds and baths as the subject and is also on the same street as the subject. This comp was completely remodeled throughout.
- Sold 2** This comp is superior in GLA, inferior in lot size, but it has the same number of bedrooms and bathrooms as the subject. It was sold off market, so there is no MLS record/photos. Assuming condition is average based on the sale price being similar to sold comp 1 on the same street. Unsure of garage spaces.
- Sold 3** This comp is inferior in GLA and lot size, but superior in having an extra bathroom as well as having a pool. The house appears to be in good condition, but just outdated.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				The subject last sold off market on 8/25/22 for \$236,000.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$395,000	\$395,000
<b>Sales Price</b>	\$395,000	\$395,000
<b>30 Day Price</b>	\$385,000	--
<b>Comments Regarding Pricing Strategy</b>		
Suggested list price is based off of most comparable sold comp 2. With the market slowing, active listings are given equal consideration in determining list price. Homes are sitting longer and more price reductions are seen.		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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## Subject Photos



3704 Anderson Rd, Nashville front

Friday • Feb 3, 2023 • 10:32 AM

[Adjust](#)

IMG\_2166

Front



3704 Anderson Rd, Nashville address

Friday • Feb 3, 2023 • 10:32 AM

[Adjust](#)

IMG\_2163

Address Verification



3704 Anderson Rd, Nashville street

Friday • Feb 3, 2023 • 10:32 AM

[Adjust](#)

IMG\_2162

Street

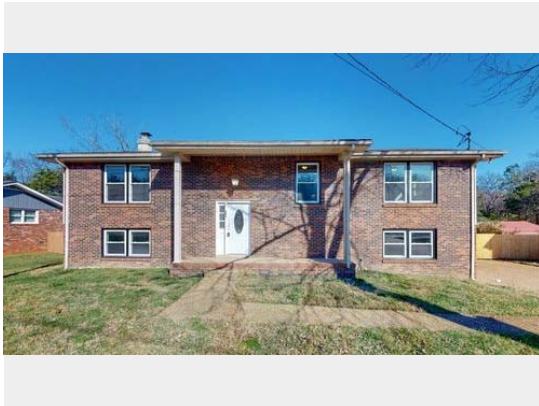
## Listing Photos

**L1** 3028 Runabout Dr  
Nashville, TN 37217



Front

**L2** 504 Bluewater Dr  
Nashville, TN 37217



Front

**L3** 3432 Daisy Trail  
Antioch, TN 37013



Front



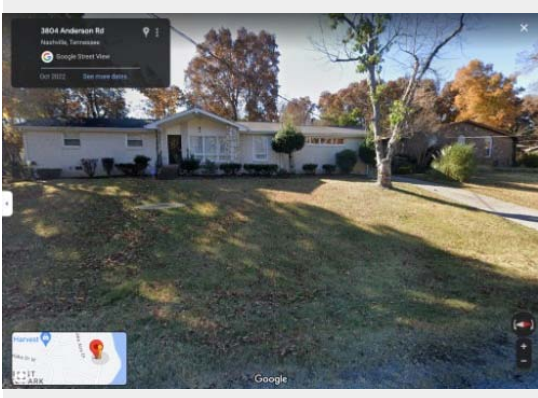
## Sales Photos

**S1** 3712 Anderson Rd  
Nashville, TN 37217



Front

**S2** 3804 Anderson Rd  
Nashville, TN 37217



Front

**S3** 117 Saxon Mist Dr  
Nashville, TN 37217



Front



### ClearMaps Addendum

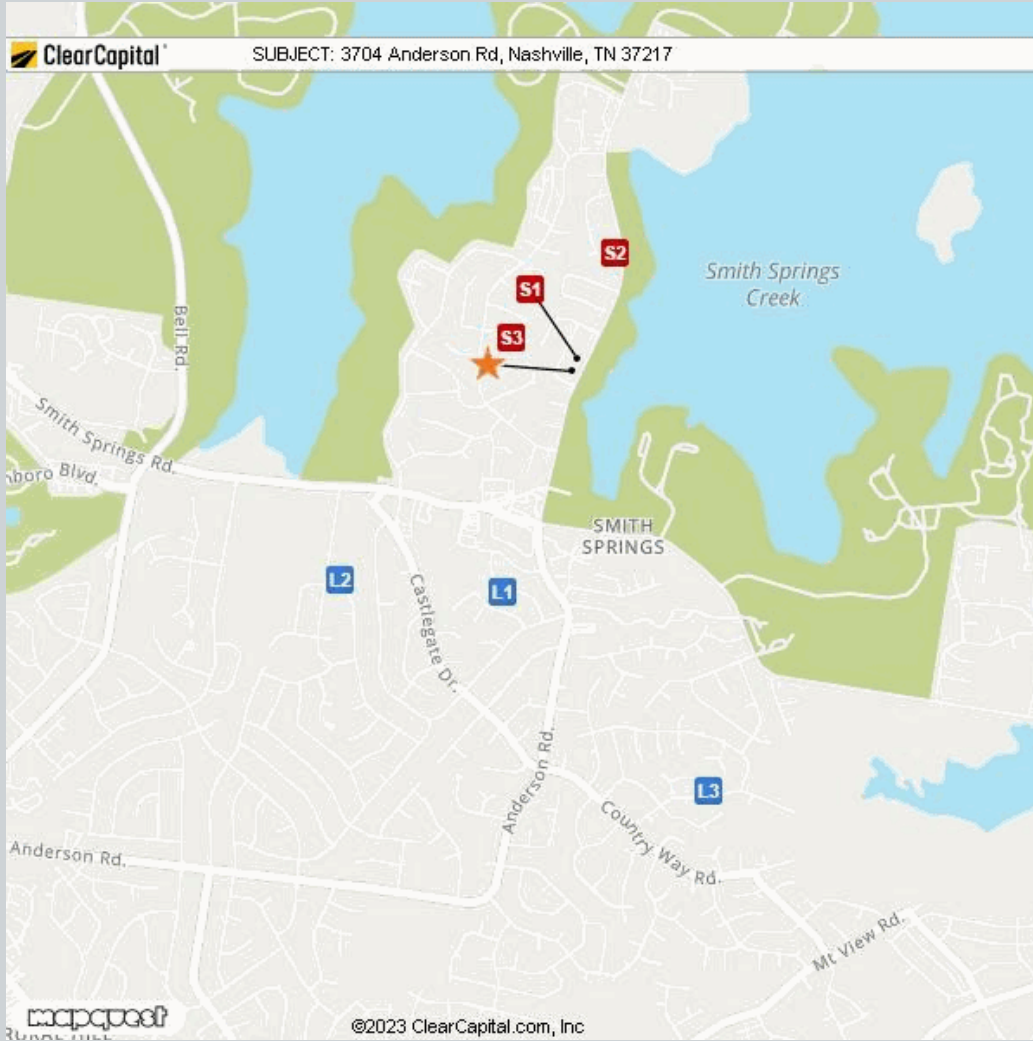
**Address** ★ 3704 Anderson Road, Nashville, TN 37217

**Loan Number** 50900

**Suggested List** \$395,000

**Suggested Repaired** \$395,000

**Sale** \$395,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3704 Anderson Road, Nashville, TN 37217	--	Parcel Match
L1 Listing 1	3028 Runabout Dr, Nashville, TN 37217	0.65 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	504 Bluewater Dr, Nashville, TN 37217	0.87 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	3432 Daisy Trail, Antioch, TN 37013	1.23 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	3712 Anderson Rd, Nashville, TN 37217	0.04 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	3804 Anderson Rd, Nashville, TN 37217	0.35 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	117 Saxon Mist Dr, Nashville, TN 37217	0.19 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Morgan Aiello	<b>Company/Brokerage</b>	RealtyOne Group Music City - Nashville
<b>License No</b>	368177	<b>Address</b>	820 Furman Dr Murfreesboro TN 37129
<b>License Expiration</b>	07/24/2024	<b>License State</b>	TN
<b>Phone</b>	9256429125	<b>Email</b>	Morgan@Rutherfordreosales.com
<b>Broker Distance to Subject</b>	13.82 miles	<b>Date Signed</b>	02/05/2023

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**