

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	419 25th Street, Springfield, OR 97477	Order ID	8421696	Property ID	33279501
Inspection Date	09/09/2022	Date of Report	09/11/2022		
Loan Number	50949	APN	0324960		
Borrower Name	Catamount Properties 2018 LLC	County	Lane		

Tracking IDs					
Order Tracking ID	09.09.22 BPO	Tracking ID 1	09.09.22 BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	WENDY M DARROUGH	Subject appears to be in average condition. No broken windows visible, the siding is painted and no sign of deterioration, the roof looks average. Average construction and curb appeal. Conforms in the location and surrounded by other sfd of comparable year built. Located on a paved through street that is not busy. No high tension power lines. The property looks vacant.
R. E. Taxes	\$2,368	
Assessed Value	\$128,228	
Zoning Classification	Residential LD-LOW DENSITY RES	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
	(Front door looks secured, no broken windows visible. No blinds or drapes on the windows.)	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	Located in an urban location and surrounded by other sfd of comparable year built. No board ups nearby. Low reo activity in this neighborhood. The nearest school is approximately 0.70 miles away. The nearest shopping is approximately 0.90 miles away.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$197,000 High: \$368,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	419 25th Street	1707 H St	2480 Centennial Blvd	1879 G St
City, State	Springfield, OR	Springfield, OR	Springfield, OR	Springfield, OR
Zip Code	97477	97477	97477	97477
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.58 ¹	0.51 ¹	0.43 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$319,000	\$325,000	\$360,000
List Price \$	--	\$319,000	\$325,000	\$360,000
Original List Date		07/25/2022	08/31/2022	08/29/2022
DOM · Cumulative DOM	-- · --	48 · 48	11 · 11	13 · 13
Age (# of years)	63	73	58	73
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Bungalow	1 Story Ranch	1 Story Bungalow
# Units	1	1	1	1
Living Sq. Feet	1,116	896	964	896
Bdrm · Bths · ½ Bths	3 · 1	3 · 1	2 · 1	3 · 1
Total Room #	7	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Detached 1 Car	Attached 1 Car	Detached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.17 acres	0.18 acres	0.15 acres	0.22 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Inferior gla, year built, 1 car detached garage. Equal property type, bedrooms, 1 full bath, lot size and view.

Listing 2 Inferior gla, 2 bedrooms, 1 car attached garage. Equal property type, style, year built, 1 full bath, lot size and view.

Listing 3 Inferior gla, year built, 1 car detached garage. Superior lot size and condition. Equal property type, bedrooms, 1 full bath and view.

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	419 25th Street	902 25th Pl	1732 E St	971 20th St
City, State	Springfield, OR	Springfield, OR	Springfield, OR	Springfield, OR
Zip Code	97477	97477	97477	97477
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.29 ¹	0.50 ¹	0.44 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$339,000	\$299,900	\$320,000
List Price \$	--	\$299,000	\$299,900	\$305,000
Sale Price \$	--	\$300,000	\$304,000	\$305,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	08/25/2022	06/21/2022	08/23/2022
DOM · Cumulative DOM	-- · --	97 · 97	42 · 42	56 · 56
Age (# of years)	63	72	73	68
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,116	1,040	1,218	1,032
Bdrm · Bths · ½ Bths	3 · 1	3 · 2	3 · 2	3 · 1
Total Room #	7	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	None	None	Detached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.17 acres	0.21 acres	0.18 acres	0.14 acres
Other	--	--	--	--
Net Adjustment	--	+\$3,164	+\$900	+\$4,477
Adjusted Price	--	\$303,164	\$304,900	\$309,477

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Adjusted for inferior: +\$1,800 year built, +\$5,000 garage. Adjusted for superior: -\$1,000 1 full bath and -\$2,636 lot size. Equal property type, style, gla, 3 bedrooms, condition and view.
- Sold 2** Adjusted for inferior: +\$2,000 year built, +\$5,000 garage. Adjusted for superior: -\$5,100 gla, -\$1,000 full bath. Equal property type, style, bedrooms, lot size, condition and view.
- Sold 3** Adjusted for inferior: +\$2,500 garage, +\$1,977 lot size. Equal property type, style, year built, gla, bedrooms, 1 full bath, condition and view.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			This property was listed 7/22/2022 and sold in 31 days.				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
07/22/2022	\$299,000	--	--	Sold	09/06/2022	\$197,000	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$320,000	\$320,000
Sales Price	\$309,000	\$309,000
30 Day Price	\$293,000	--
Comments Regarding Pricing Strategy		
The sale price is between the adjusted sold comps with most weight on sold comp 3. This is due to having equal gla, year built, bedrooms, 1 full bath and does have a 1 car garage, whereas sold comps 1 and 2 have no garage. The comp search is under 1 mile, within 20% gla, within 10 years built and sold within the last 3 months. All comps are fair market value.		

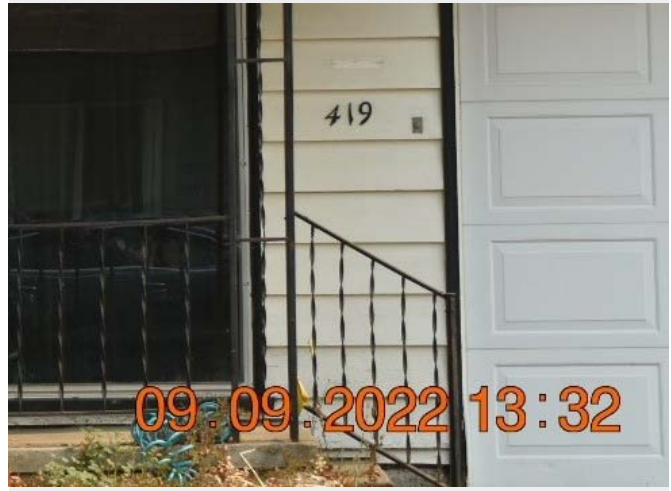
Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Street

Listing Photos

L1 1707 H St
Springfield, OR 97477



Front

L2 2480 Centennial Blvd
Springfield, OR 97477



Front

L3 1879 G St
Springfield, OR 97477



Front

Sales Photos

S1 902 25th Pl
Springfield, OR 97477



Front

S2 1732 E St
Springfield, OR 97477



Front

S3 971 20th St
Springfield, OR 97477



Front

ClearMaps Addendum

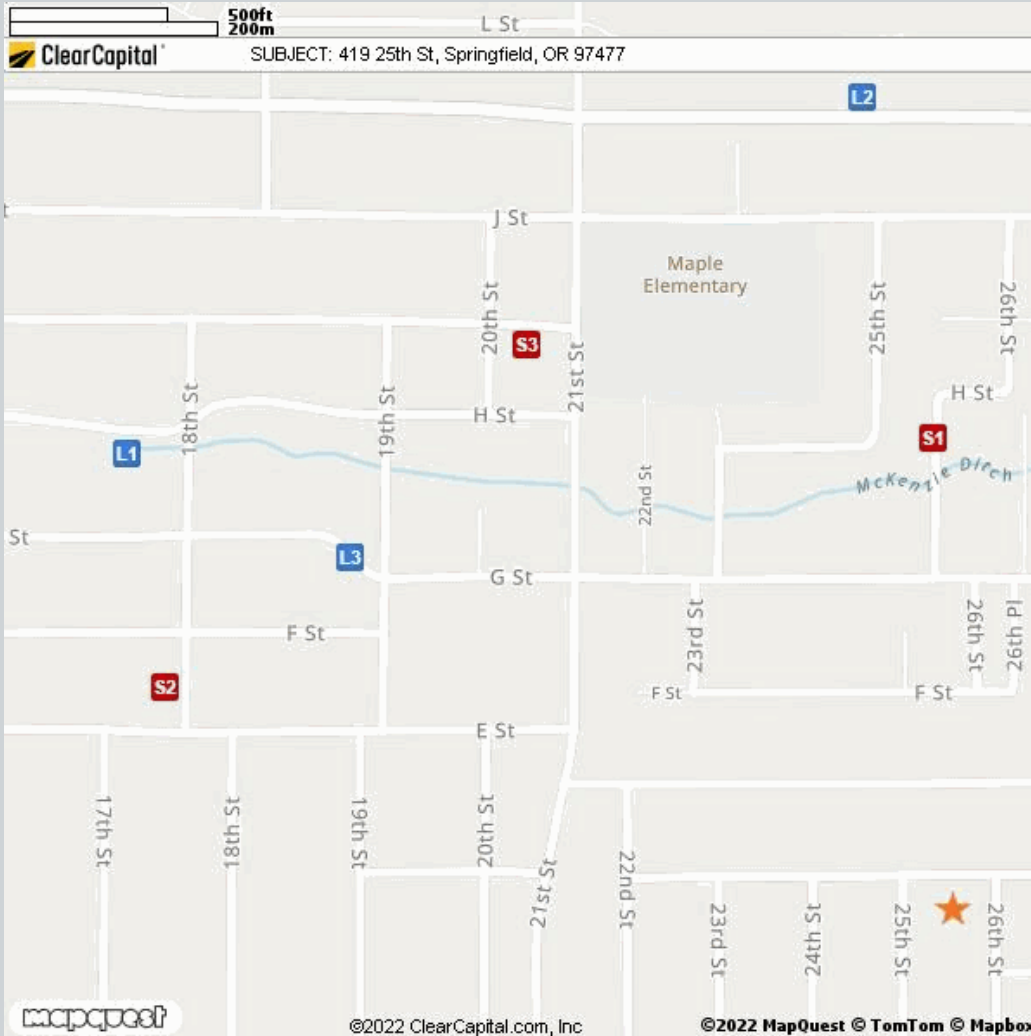
Address ★ 419 25th Street, Springfield, OR 97477

Loan Number 50949

Suggested List \$320,000

Suggested Repaired \$320,000

Sale \$309,000



Comparable

Address

Miles to Subject

Mapping Accuracy

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	419 25th Street, Springfield, OR 97477	--	Parcel Match
L1 Listing 1	1707 H St, Springfield, OR 97477	0.58 Miles ¹	Parcel Match
L2 Listing 2	2480 Centennial Blvd, Springfield, OR 97477	0.51 Miles ¹	Parcel Match
L3 Listing 3	1879 G St, Springfield, OR 97477	0.43 Miles ¹	Parcel Match
S1 Sold 1	902 25th Pl, Springfield, OR 97477	0.29 Miles ¹	Parcel Match
S2 Sold 2	1732 E St, Springfield, OR 97477	0.50 Miles ¹	Parcel Match
S3 Sold 3	971 20th St, Springfield, OR 97477	0.44 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Shelly McBride	Company/Brokerage	Emerald Valley Real Estate
License No	200008018	Address	396 71st Street Springfield OR 97478
License Expiration	11/30/2023	License State	OR
Phone	5415542866	Email	scamper1980@msn.com
Broker Distance to Subject	4.43 miles	Date Signed	09/11/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

Unless the licensee who prepared this report is also licensed by the Appraiser Certification and Licensure Board, the report is not intended to meet the requirements set out in the Uniform Standards of Appraisal Practice. The report is a competitive market analysis or letter opinion and is not intended as an appraisal. If an appraisal is desired, the services of a competent professional licensed appraiser should be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.