# **DRIVE-BY BPO**

## 1278 W WABASH STREET

51036 Loan Number

\$505,000 As-Is Value

by ClearCapital

RIALTO, CALIFORNIA 92376

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	1278 W Wabash Street, Rialto, CALIFORNIA 92376 09/02/2022 51036 Breckenridge Property Fund 2016 LLC	Order ID Date of Report APN County	8411281 09/04/2022 01287015500 San Bernardin	33240988
Tracking IDs				
Order Tracking ID	09.01.22 BPO	Tracking ID 1	09.01.22 BPO	
Tracking ID 2		Tracking ID 3	<del>-</del> -	

General Conditions		
Owner	EUGENE D DOSS	Condition Comments
R. E. Taxes	\$3,184	Property needs front grass to be watered
Assessed Value	\$362,658	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
(Locked and secured.)		
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$200	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$200	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	ta	
Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	stable neighborhood with average pride of ownership
Sales Prices in this Neighborhood	Low: \$346900 High: \$648750	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<30	

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1278 W Wabash Street	1124 N. Sandalwood Ave	1459 W. Wabash St.	1410 W. Jackson St
City, State	Rialto, CALIFORNIA	Rialto, CA	Rialto, CA	Rialto, CA
Zip Code	92376	92376	92376	92376
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.42 1	0.22 1	0.22 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$524,999	\$439,000	\$530,000
List Price \$		\$524,999	\$439,000	\$530,000
Original List Date		08/19/2022	08/09/2022	08/06/2022
DOM · Cumulative DOM	·	13 · 16	7 · 26	26 · 29
Age (# of years)	39	35	38	42
Condition	Average	Good	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; City Street	Neutral ; City Street	Neutral ; City Street	Neutral ; City Street
Style/Design	1 Story Bungalow	1 Story Bungalow	1 Story Bungalow	1 Story Bungalow
# Units	1	1	1	1
Living Sq. Feet	1,219	1,378	1,240	1,240
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.19 acres	0.18 acres	0.18 acres	0.18 acres
Other		.1814 acres	.1768 acres	.1768 acres

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

**Listing 1** superior landscaping. Property is pending sale

Listing 2 Most similar to subject . Also pending sale

Listing 3 Brand new roof and A/C unit .

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	1278 W Wabash Street	896 N Beechwood	241 E. Etiwanda Ave	815 W. Alru St
City, State	Rialto, CALIFORNIA	Rialto, CA	Rialto, CA	Rialto, CA
Zip Code	92376	92376	92376	92376
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.43 <sup>1</sup>	1.71 ¹	2.23 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$475,000	\$479,000	\$489,950
List Price \$		\$475,000	\$479,000	\$489,950
		, ,	· ,	, ,
Sale Price \$		\$482,800	\$505,000	\$505,000
Type of Financing		Cash	Conventional	Conventional
Date of Sale		06/22/2022	05/31/2022	08/10/2022
DOM · Cumulative DOM	·	26 · 76	34 · 91	13 · 73
Age (# of years)	39	43	66	42
Condition	Average	Fair	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; City Street	Neutral ; City Street	Beneficial ; City Street	Neutral ; City Street
Style/Design	1 Story Bungalow	1 Story bungalow	1 Story bungalow	1 Story bungalow
# Units	1	1	1	1
Living Sq. Feet	1,219	1,431	1,462	1,200
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.19 acres	0.20 acres	0.21 acres	0.21 acres
Other				
Net Adjustment		\$0	\$0	\$0
Adjusted Price		\$482,800	\$505,000	\$505,000

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Most like subject in appearance. Stated needs some TLC

Sold 2 appears to be superior in landscaping with rear covered patio

Sold 3 Will have a new A/C unit at close

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

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<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Subject Sale	es & Listing His	tory					
Current Listing S	tatus	Not Currently L	_isted	Listing History Comments			
Listing Agency/Firm		No History					
Listing Agent Na	me						
Listing Agent Pho	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy			
	As Is Price	Repaired Price	
Suggested List Price	\$497,500	\$497,700	
Sales Price	\$505,000	\$505,200	
30 Day Price	\$505,000		
Comments Regarding Pricing S	trategy		
Pricing slightly less than pro	pperty may sell for in this market		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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## by ClearCapital

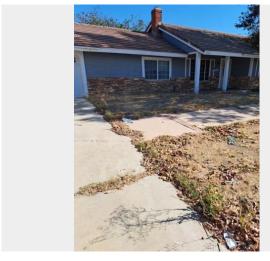
# **Subject Photos**



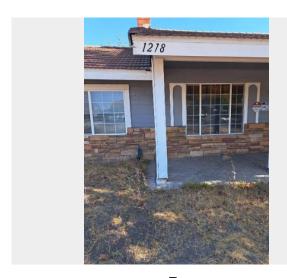
Front



Front



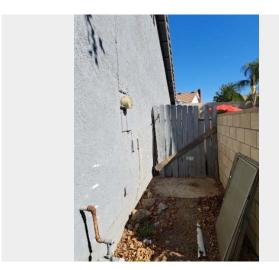
Front



Front



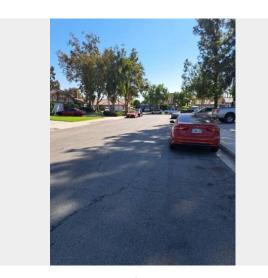
Address Verification



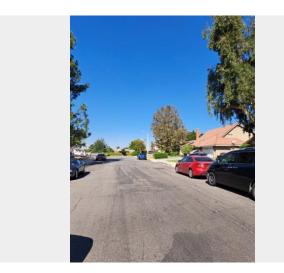
Side

# **Subject Photos**

by ClearCapital



Street



Street



Street

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# **Listing Photos**





Front

1459 w. Wabash St. Rialto, CA 92376



Front

1410 W. Jackson St Rialto, CA 92376



Street

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## **Sales Photos**

by ClearCapital





Front

\$2 241 E. Etiwanda Ave Rialto, CA 92376



Front

815 W. Alru St Rialto, CA 92376



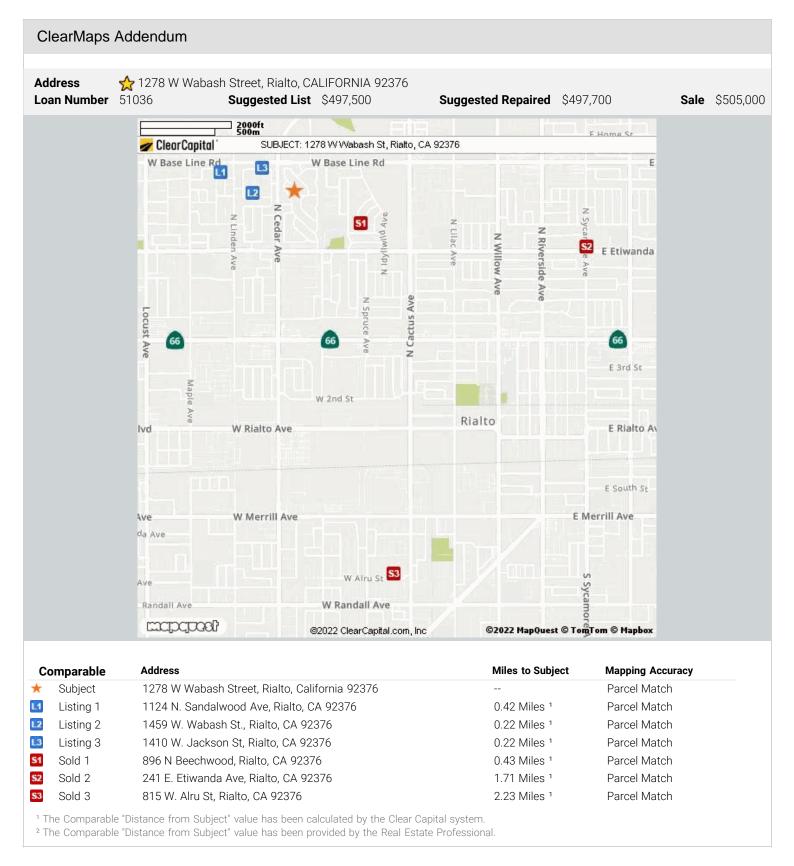
Front

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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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#### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

by ClearCapital

Broker Name Lydia Thompson Company/Brokerage ReMax Horizon

**License No** 01308557 **Address** 7233 Magnolia Ave. Riverside CA

92506

**License Expiration** 04/27/2025 **License State** CA

Phone 9515441454 Email Trademarklydia@aol.com

**Broker Distance to Subject** 12.03 miles **Date Signed** 09/04/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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