## DRIVE-BY BPO

#### 2300 PEACHFORD ROAD UNIT 3001

ATLANTA, GA 30338

51089 Loan Number **\$287,500**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

33271321 2300 Peachford Road Unit 3001, Atlanta, GA 30338 **Property ID Address Order ID** 8417098 **Inspection Date** 09/09/2022 **Date of Report** 09/10/2022 **Loan Number** 51089 **APN** 18 354 01 020 **Borrower Name** Catamount Properties 2018 LLC County Dekalb **Tracking IDs Order Tracking ID** 090722\_BPO Tracking ID 1 090722\_BPO Tracking ID 2 Tracking ID 3

General Conditions		
Owner	GERALD E RYAN III	Condition Comments
R. E. Taxes	\$2,117	Subject property is a garden style condo located in a mid rise
Assessed Value	\$87,720	building. subject property is in average condition. Subject
Zoning Classification	Residential X	property conforms to the area and has good curb appeal
Property Type	Condo	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	Sterling of Dunwoody 770-777-6890	
Association Fees	\$233 / Month (Insurance,Other: Security)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	ata	
Location Type	Suburban	Neighborhood Comments
Local Economy	Improving	Area of subject property has an reo saturation rate of less than
Sales Prices in this Neighborhood	Low: \$200,000 High: \$350,000	4%. Subject property is located in within 1 mile of local commercial shopping district as well as I-285.
Market for this type of property	Increased 4 % in the past 6 months.	
Normal Marketing Days	<90	

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Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	2300 Peachford Road Unit 3001	1850 Cotillion Drive, Apt 2212	1850 Cotillion Drive, Apt 2312	1850 Cotillion Drive, Apt 2402
City, State	Atlanta, GA	Atlanta, GA	Atlanta, GA	Atlanta, GA
Zip Code	30338	30338	30338	30338
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.99 1	0.91 1	0.94 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$290,000	\$318,000	\$265,000
List Price \$		\$290,000	\$318,000	\$265,000
Original List Date		09/06/2022	09/02/2022	07/25/2022
DOM · Cumulative DOM	•	3 · 4	8 · 8	41 · 47
Age (# of years)	15	18	18	18
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	3	2	3	4
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Condo	1 Story Condo	1 Story Condo	1 Story Condo
# Units	1	1	1	1
Living Sq. Feet	1,159	1,292	1,292	950
Bdrm · Bths · ½ Bths	1 · 1 · 1	2 · 2	2 · 2	1 · 1
Total Room #	3	4	4	3
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0 acres	0 acres	0 acres	0 acres
Other				

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Equal to subject property. This comparable is similar in size as well as location as compared to subject property.
- Listing 2 Superior than subject property. This comparable is superior in location than compared to subject property.
- Listing 3 Inferior than subject property. This comparable has less features than compared to subject property.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	2300 Peachford Road Unit 3001	2300 Peachford Road, Apt 4109	2300 Peachford Road, Ap 1403	2300 Peachford Road, Ap 3204
City, State	Atlanta, GA	Atlanta, GA	Atlanta, GA	Atlanta, GA
Zip Code	30338	30338	30338	30338
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.08 1	0.03 1	0.03 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$		\$290,000	\$270,000	\$260,000
List Price \$		\$290,000	\$270,000	\$260,000
Sale Price \$		\$287,500	\$270,000	\$265,000
Type of Financing		Conventional	Conventional	Cash
Date of Sale		07/12/2022	06/03/2022	03/21/2022
DOM · Cumulative DOM		7 · 41	3 · 43	5 · 32
Age (# of years)	15	15	15	15
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	3	4	1	2
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Condo	1 Story Condo	1 Story Condo	1 Story Condo
# Units	1	1	1	1
Living Sq. Feet	1,159	995	950	950
Bdrm · Bths · ½ Bths	1 · 1 · 1	1 · 1 · 1	1 · 1	1 · 1
Total Room #	3	3	3	3
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0 acres	0 acres	0 acres	0 acres
Other				
Net Adjustment		\$0	\$0	+\$15,000
Adjusted Price		\$287,500	\$270,000	\$280,000

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Equal to subject property. This comparable is similar in style and quality as compared to subject property.
- **Sold 2** Inferior than subject property. This comparable is inferior in location as compared to subject property.\*\*PLEASE NOTE\*\* Difficult to find comps similar in age/size/type, therefore had to expand my parameters to sold within 6 months and within 2 miles in distance in order to find suitable comparables.
- Sold 3 Inferior than subject property. This comparable has less features than compared to subject property. An addition of \$15,000 for inferior features than subject property.\*\*PLEASE NOTE\*\* Difficult to find comps similar in age/size/type, therefore had to expand my parameters to sold within 6 months and within 2 miles in distance in order to find suitable comparables.

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<b>Current Listing S</b>	tatus	Not Currently I	Listed	Listing Histor	y Comments		
Listing Agency/F	irm			Last sale of	subject property v	vas 04/23/2017 for	\$219,100
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$290,000	\$290,000		
Sales Price	\$287,500	\$287,500		
30 Day Price	\$280,000			
Comments Regarding Pricing S	Comments Regarding Pricing Strategy			

Marketing strategy is average sold/listed comps within the market area within the past 6 months.\*NOTE\* Subject property is in a gated community. Unable to gain access.\*\*PLEASE NOTE\*\* Difficult to find comps similar in age/size/type, therefore had to expand my parameters to sold within 6 months and within 2 miles in distance in order to find suitable comparables.

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### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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**DRIVE-BY BPO** 

# **Subject Photos**



**Front** 



Address Verification



Address Verification



Street



Street

**DRIVE-BY BPO** 

# **Listing Photos**





Front

1850 Cotillion Drive, Apt 2312 Atlanta, GA 30338



Front

1850 Cotillion Drive, Apt 2402 Atlanta, GA 30338



Front

### **Sales Photos**

2300 Peachford Road, Apt 4109 Atlanta, GA 30338



Front

2300 Peachford Road, Ap 1403 Atlanta, GA 30338

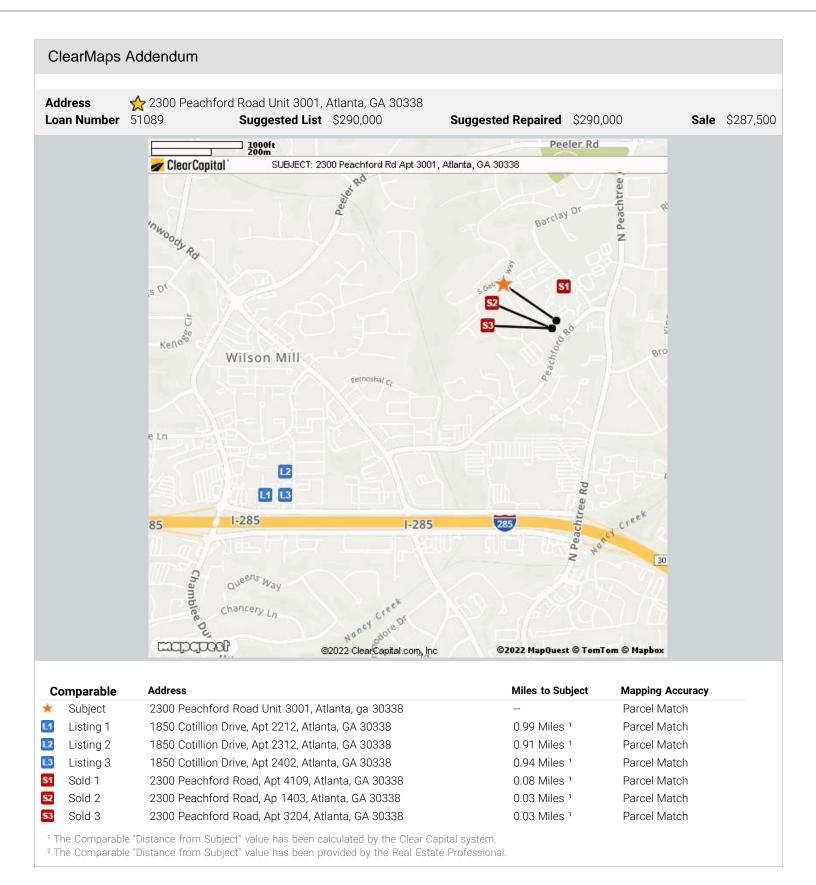


Front

2300 Peachford Road, Apt 3204 Atlanta, GA 30338



Front



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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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#### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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### Broker Information

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Broker Name April Lloyd Company/Brokerage Palmerhouse Properties Realty

**License No**293785

Address

1401 Meridian Street Atlanta GA
30317

**License Expiration** 04/30/2025 **License State** GA

Phone 4044141629 Email april30317@gmail.com

**Broker Distance to Subject** 12.56 miles **Date Signed** 09/10/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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