

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	10023 Fine Fern Street, Las Vegas, NV 89183	Order ID	8644873	Property ID	33975343
Inspection Date	03/07/2023	Date of Report	03/07/2023		
Loan Number	51103	APN	2478496		
Borrower Name	Catamount Properties 2018 LLC	County	Clark		

Tracking IDs

Order Tracking ID	03.06.23 BPO Citi-CS Update	Tracking ID 1	03.06.23 BPO Citi-CS Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Catamount Properties 2018	Condition Comments Subject appears to be in average to good exterior condition - interior is unknown.
R. E. Taxes	\$1,960	
Assessed Value	\$67,162	
Zoning Classification	sfr	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments Market is down approximately 7% over the last 6 months mostly due to higher interest rates. There has been a 30 year inventory supply shortage over the last 3 years. With such an inventory supply shortage (which is increasing), recommended list/sale prices quickly increased due to high property demand. However, property listings have been on the rise, but still not in line with recent Sold properties for a more stable market. Property values had risen from 40-60% (depending on the area) over the last 2-3 years per GLVAR MLS source prior to the most recent decrease in values. Mostly co...
Local Economy	Slow	
Sales Prices in this Neighborhood	Low: \$300,000 High: \$464,600	
Market for this type of property	Decreased 7 % in the past 6 months.	
Normal Marketing Days	<180	

Neighborhood Comments

Market is down approximately 7% over the last 6 months mostly due to higher interest rates. There has been a 30 year inventory supply shortage over the last 3 years. With such an inventory supply shortage (which is increasing), recommended list/sale prices quickly increased due to high property demand. However, property listings have been on the rise, but still not in line with recent Sold properties for a more stable market. Property values had risen from 40-60% (depending on the area) over the last 2-3 years per GLVAR MLS source prior to the most recent decrease in values. Mostly conventional loans are being used for financing. Subject is located near schools, shopping, casino and parks. If gated or patrolling security, I ALWAYS make every attempt and effort to gain entry to subject, which I normally do.

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	10023 Fine Fern Street	10159 Monks Hood Ct	10029 Crisp Clover St	10070 Fragile Fields St
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89183	89183	89183	89183
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.30 ¹	0.07 ¹	0.08 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$390,000	\$329,888	\$335,000
List Price \$	--	\$390,000	\$329,888	\$315,000
Original List Date		02/14/2023	02/20/2023	10/17/2022
DOM · Cumulative DOM	-- · --	4 · 21	15 · 15	109 · 141
Age (# of years)	22	21	22	22
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories modern	2 Stories modern	2 Stories modern	2 Stories modern
# Units	1	1	1	1
Living Sq. Feet	1,170	1,360	1,387	1,387
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.04 acres	0.09 acres	0.03 acres	0.03 acres
Other	0	0	0	0

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** 3 bedroom 2 1/2 Bath with a 2 car garage will not last long. Spacious Pool Sized backyard with a covered and screened in patio for relaxing in morning or afternoons. Quick access to 215, costco, lowes, restaurants, grocery, banks and more. All appliances stay with this home so no need to buy extras. Showings preferred after 3pm or on weekends anytime. If after 3 does not work call the agent and he will make it happen!
- Listing 2** LOCATION!!!!LOCATION!!!!LOCATION!!!!LOCATED IN THE HEART OF SILVERADO RANCH HARD TO FIND 3/2 WITH A 1 CAR GARAGE. CLOSE TO SHOPPING ,FREEWAY, BUSINESSES,SCHOOLS. PRICED TO SELL !!!!LAMINATE UPGRADED FLOORING ENTIRE HOME & TILE BY ENTRY & KITCHEN.FRESHLY PAINTED INTERIOR WITH UPGRADED PAINT. NO CARPET !!!ALL APPLIANCES STAY AS IS.BRING IN YOUR FUSSIEST BUYERS THEY WILL NOT BE DISAPPOINTED. CLOSE TO THE COMMUNITY POOL PERFECT FOR THE SUMMER !!!FHA BUYERS WELCOME BRING YOUR TOOTHBRUSH & MOVE IN TODAY!!!
- Listing 3** 3 spacious bedrooms and 3 full bathrooms, this home offers the perfect amount of space for your family. The primary bedroom is super spacious and features a large walk in closet. Ceiling fans throughout to keep you cool in the summer. Enjoy the green landscape and recreation of the community park while swimming in the community pool! All of this for a very low HOA fee. The house is in great condition and has a 1-car attached garage as well as a space for parking an additional car on the side of the home. The side parking is perfect for keeping the streets clear and the neighborhood looking beautiful. Easy to maintain desert landscape with mature shade tree. Don't wait to call, reach out to us today to view your new dream home!

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	10023 Fine Fern Street	10069 Delicate Dew St	9929 Fragile Fields St	10078 Delicate Dew St
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89183	89183	89183	89183
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.05 ¹	0.11 ¹	0.07 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$365,000	\$365,000	\$322,000
List Price \$	--	\$315,000	\$315,000	\$320,000
Sale Price \$	--	\$314,000	\$300,000	\$320,000
Type of Financing	--	Fha	Conv	Conv
Date of Sale	--	02/21/2023	02/09/2023	02/07/2023
DOM · Cumulative DOM	-- · --	111 · 148	100 · 136	33 · 87
Age (# of years)	22	22	21	22
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories modern	2 Stories modern	2 Stories modern	2 Stories modern
# Units	1	1	1	1
Living Sq. Feet	1,170	1,387	1,387	1,170
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.04 acres	0.03 acres	0.03 acres	0.04 acres
Other	0	0	0	0
Net Adjustment	--	\$0	\$0	\$0
Adjusted Price	--	\$314,000	\$300,000	\$320,000

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** This 3 bedroom, 2 bathroom home is close to shopping, dining and the freeways, making your commute or traveling a breeze! The kitchen features stainless steel appliances and plenty of cabinet space. The spacious primary bedroom has an en suite bathroom with a shower and tub, and a large walk-in closet. There are ceiling fans in all of the right places to help keep you cool in the summer months. You will have plenty of parking space with the garage and extra drive way just to the side of the home. Enjoy use of the community amenities including the park and the pool! You won't want to miss out on this great location or this home!
- Sold 2** 3 bedroom, 3 bathroom home is conveniently located close to shopping, dining, and freeways, making your commute or traveling a breeze! The kitchen comes with ample cabinet space and stainless steel appliances! The primary bedroom features a large walk-in closet and an en suite bathroom with tub and shower. This home has been upgraded with new paint throughout! Local amenities include a park and a pool! You won't want to miss out on this home or this location!
- Sold 3** LOCATION!! LOCATION!! LOCATION!!3 bed, 3 bath, Larger lot than most in community along with 2 driveways for extra parking. Home features beautiful tile flooring downstairs, wood laminate flooring upstairs, NO CARPET! Kitchen has newer countertops and newer sink .This home is turn key, Private yard/patio with rolling canopy for those hot summer days. Community has a park and a pool. This is a very good location both for shopping and house location in the community as it is a corner lot.. Extra parking, larger lot... there are only a few of these and this is one of them. There are some really nice lighting fixtures too...upgraded ,flooring, counter tops, lighting fixtures... Just bring your suitcase!!

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	ERA Brokers Consolidated	last sold on 09/06/2022 for \$238,000					
Listing Agent Name	JoAnn Binette						
Listing Agent Phone	702-210-4728						
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
03/03/2023	\$329,900	03/07/2023	\$329,900	--	--	--	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$329,900	\$329,900
Sales Price	\$320,000	\$320,000
30 Day Price	\$300,000	--
Comments Regarding Pricing Strategy		
<p>Property values were rising rapidly and leveled off at record high values last year. There was and still is a low inventory supply – 30 year low which lead to a high demand before higher interest rates slowed the demand in this market. Property values have dropped by approximately 10% from an all-time high in just the last 12 months. The Sold and List COMPS used in this report are most similar in condition to subject based on the information I have been provided and information I have obtained from the MLS and other various resources. Any external influences or different financing does not have an impact on marketability or value unless otherwise stated in this report. Attempted to use Sold and List COMPS in subject sub-division first, if not available, then I went out up to a 1 mile radius per MLS map and up to 6 months in time. In addition, Low days on market for most of the Sold and List COMPS contributed toward the recommended list price. All COMPS used in this report are most similar in GLA, style, year built, lot size, bedroom count and location that I could locate per MLS/Tax Star and other resources. Average Days on market were calculated using the most recent sold and list COMPS within subject sub-division/area and going back 6 months in time. Any items out of criteria tolerance (used the best and only available COMPS) may or may not be due to subject similarity, type of financing used or the inventory supply shortage which has no effect on the value unless otherwise noted in BPO report. As a result, some of the information provided is estimated. This report is my subjective opinion and I am NOT a licensed appraiser, so therefore, there will be no price adjustments due to many unknowns such as condition and upgrades that I cannot completely confirm. Also, if no adjustments are made then there is no possibility that it will affect overall value. For a more accurate recommended list/sale price I would suggest an interior BPO and/or full appraisal. If unable to bracket per customary procedures it's most likely a result of subject uniqueness and/or the inventory supply shortage.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect
Notes the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Listing Photos

L1 10159 monks hood ct
Las Vegas, NV 89183



Front

L2 10029 crisp clover st
Las Vegas, NV 89183



Front

L3 10070 fragile fields st
Las Vegas, NV 89183



Front

Sales Photos

S1 10069 delicate dew st
Las Vegas, NV 89183



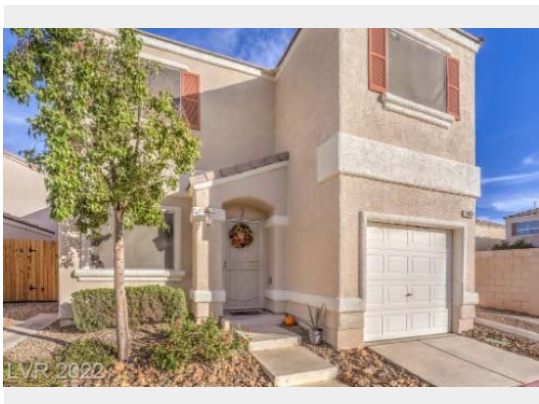
Front

S2 9929 fragile fields st
Las Vegas, NV 89183



Front

S3 10078 delicate dew st
Las Vegas, NV 89183



Front

ClearMaps Addendum

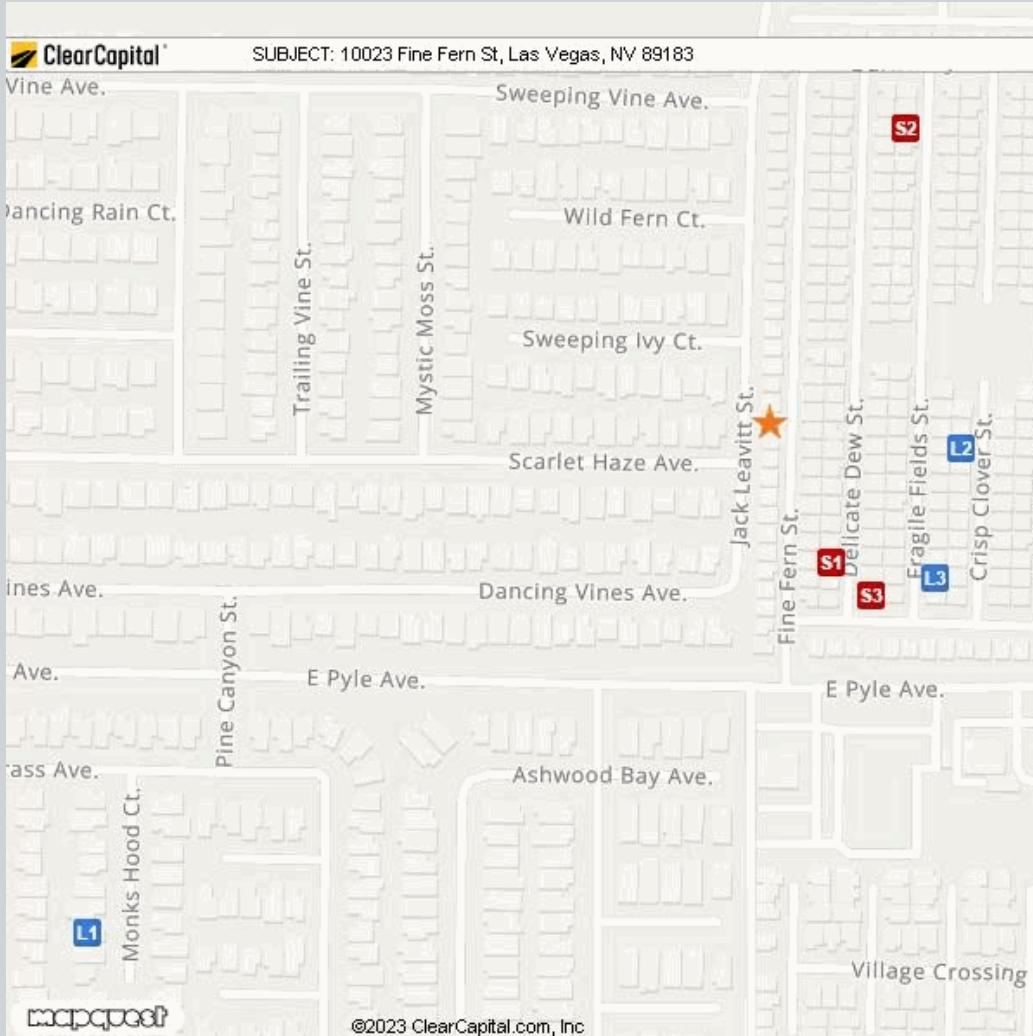
Address ★ 10023 Fine Fern Street, Las Vegas, NV 89183

Loan Number 51103

Suggested List \$329,900

Suggested Repaired \$329,900

Sale \$320,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	10023 Fine Fern Street, Las Vegas, NV 89183	--	Parcel Match
L1 Listing 1	10159 Monks Hood Ct, Las Vegas, NV 89183	0.30 Miles ¹	Parcel Match
L2 Listing 2	10029 Crisp Clover St, Las Vegas, NV 89183	0.07 Miles ¹	Parcel Match
L3 Listing 3	10070 Fragile Fields St, Las Vegas, NV 89183	0.08 Miles ¹	Parcel Match
S1 Sold 1	10069 Delicate Dew St, Las Vegas, NV 89183	0.05 Miles ¹	Parcel Match
S2 Sold 2	9929 Fragile Fields St, Las Vegas, NV 89183	0.11 Miles ¹	Parcel Match
S3 Sold 3	10078 Delicate Dew St, Las Vegas, NV 89183	0.07 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Todd Carlson	Company/Brokerage	Anchor Realty Group
License No	S.0068760	Address	275 Comfort Dr Henderson NV 89074
License Expiration	12/31/2024	License State	NV
Phone	7022104728	Email	toddcarlson@cox.net
Broker Distance to Subject	4.59 miles	Date Signed	03/07/2023

/Todd Carlson/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Todd Carlson** ("Licensee"), **S.0068760** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Anchor Realty Group** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **10023 Fine Fern Street, Las Vegas, NV 89183**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **March 7, 2023**

Licensee signature: **/Todd Carlson/**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.