DRIVE-BY BPO

4009 WAKE FOREST DRIVE

LAS VEGAS, NV 89129

51240 Loan Number

\$510,000• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	4009 Wake Forest Drive, Las Vegas, NV 89129 04/04/2023 51240 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8682099 04/04/2023 138-04-815-0 Clark	Property ID	34071060
Tracking IDs					
Order Tracking ID	04.03.23 BPO Citi-CS Update Request	Tracking ID 1	04.03.23 BPO Cit	i-CS Update Reque	est
Tracking ID 2		Tracking ID 3			

General Conditions						
Owner	Catamount Properties 2018 LLC	Condition Comments				
R. E. Taxes	\$2,618	The subject is a single story SFR with an attached 3 car garage.				
Assessed Value	\$106,272	Per MLS #2483617 the subject has been renovated throughout				
Zoning Classification	Residential	with all new flooring, paint, kitchen and baths, new fixtures, covered patio in rear.				
Property Type	SFR	covered patto in real.				
Occupancy	Vacant					
Secure?	Yes (Lockbox) Fee Simple					
Ownership Type						
Property Condition	Good					
Estimated Exterior Repair Cost	\$0					
Estimated Interior Repair Cost	\$0					
Total Estimated Repair	\$0					
НОА	Mountain Shadows 702-656-3129					
Association Fees	\$15 / Month (Other: Management)					
Visible From Street	Visible					
Road Type	Public					

Neighborhood & Market Da	ııa				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Stable	The subject is located in an established neighborhood. Area			
Sales Prices in this Neighborhood	Low: \$400,000 High: \$625,000	amenities are located within 1 mile and include schools, shopping, restaurants, parks and freeway access.			
larket for this type of property Decreased 5 % in the past 6 months.					
Normal Marketing Days	<90				

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Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	4009 Wake Forest Drive	4005 Featherstone Ln	7432 Enchanted Hills Ct	7732 Tinted Mesa Ct
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89129	89129	89129	89149
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.45 1	0.93 1	1.69 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$520,000	\$499,900	\$549,000
List Price \$		\$485,000	\$499,900	\$549,000
Original List Date		02/24/2023	03/17/2023	03/31/2023
DOM · Cumulative DOM	•	39 · 39	18 · 18	4 · 4
Age (# of years)	29	33	31	35
Condition	Good	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story detached	1 Story detached	1 Story detached	1 Story detached
# Units	1	1	1	1
Living Sq. Feet	2,092	1,945	2,062	2,017
Bdrm · Bths · ½ Bths	3 · 2	3 · 3	3 · 2	3 · 2 · 1
Total Room #	8	7	5	6
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa		Pool - Yes Spa - Yes		
Lot Size	.19 acres	.29 acres	.15 acres	.16 acres
Other				Guard Gated

^{*} Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Fair market, tile and laminate floors throughout, island kitchen with granite counters, open floor plan, no recent updates, covered patio, pool/spa in rear.
- Listing 2 Fair market, tile and carpet throughout, tile counters, eat in kitchen, no recent updates, open floor plan, covered patio in rear.
- **Listing 3** Fair market, tile floors throughout, updated kitchen with granite counters, island, open floor plan, covered patio. Located in a superior guard gated community.

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¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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		0.114		0.11.0
	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	4009 Wake Forest Drive	8253 Bowman Woods Cir	3417 Bedfordshire Pl	8004 Wedlock Ln
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89129	89129	89129	89129
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.35 1	0.87 1	0.15 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$575,000	\$489,999	\$568,999
List Price \$		\$500,000	\$459,000	\$568,999
Sale Price \$		\$500,000	\$459,000	\$570,000
Type of Financing		Conv	Conv	Cash
Date of Sale		02/23/2023	11/17/2022	11/16/2022
DOM · Cumulative DOM	•	155 · 197	51 · 69	13 · 81
Age (# of years)	29	13	28	29
Condition	Good	Average	Good	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story detached	1 Story detached	1 Story detached	1 Story detached
# Units	1	1	1	1
Living Sq. Feet	2,092	1,964	1,746	2,471
Bdrm · Bths · ½ Bths	3 · 2	3 · 3	3 · 2	4 · 3
Total Room #	8	6	5	8
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				Pool - Yes Spa - Yes
Lot Size	.19 acres	.20 acres	.11 acres	.18 acres
Other				
Net Adjustment		+\$24,720	+\$49,790	-\$28,585
Adjusted Price		\$524,720	\$508,790	\$541,415

^{*} Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Fair market, tile floors throughout, carpet in bedrooms, upgraded kitchen with granite counters, island, open floor plan, fireplace, covered patio in rear. Located in a gated community.
- **Sold 2** Fair market, recently updated throughout with all new flooring, paint, quartz counters, new cabinets, updated baths, open floor plan, covered patio in rear.
- Sold 3 Fair market, wood, tile and cork floors throughout, granite counters, breakfast bar, open floor plan, covered patio, pool/spa in rear.

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Subject Sale	es & Listing Hist	ory					
Current Listing Status		Currently Listed		Listing History (Listing History Comments		
Listing Agency/Firm		Wedgewood Homes		The subject so	The subject sold on 09/27/2022 for 280000.		
Listing Agent Na	me	Jeffrey Bates					
Listing Agent Pho	one	310-640-3040					
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
				Pending/Contract	03/31/2023	\$519,900	Tax Records
03/31/2023	\$519,900						MLS

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$520,000	\$520,000		
Sales Price	\$510,000	\$510,000		
30 Day Price	\$500,000			
Comments Regarding Pricing S	trategy			
TI 10 III				

There are 10 comparable listings located within 1 mile, all are fair market. There were 12 comparable sales in the past 6 months, all were fair market.

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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by ClearCapital

Subject Photos



Front



Address Verification



Street

by ClearCapital

Listing Photos



4005 Featherstone Ln Las Vegas, NV 89129



Front



7432 Enchanted Hills Ct Las Vegas, NV 89129



Front



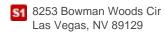
7732 Tinted Mesa Ct Las Vegas, NV 89149



Front

Sales Photos

by ClearCapital





Front

3417 Bedfordshire Pl Las Vegas, NV 89129



Front

8004 Wedlock Ln Las Vegas, NV 89129

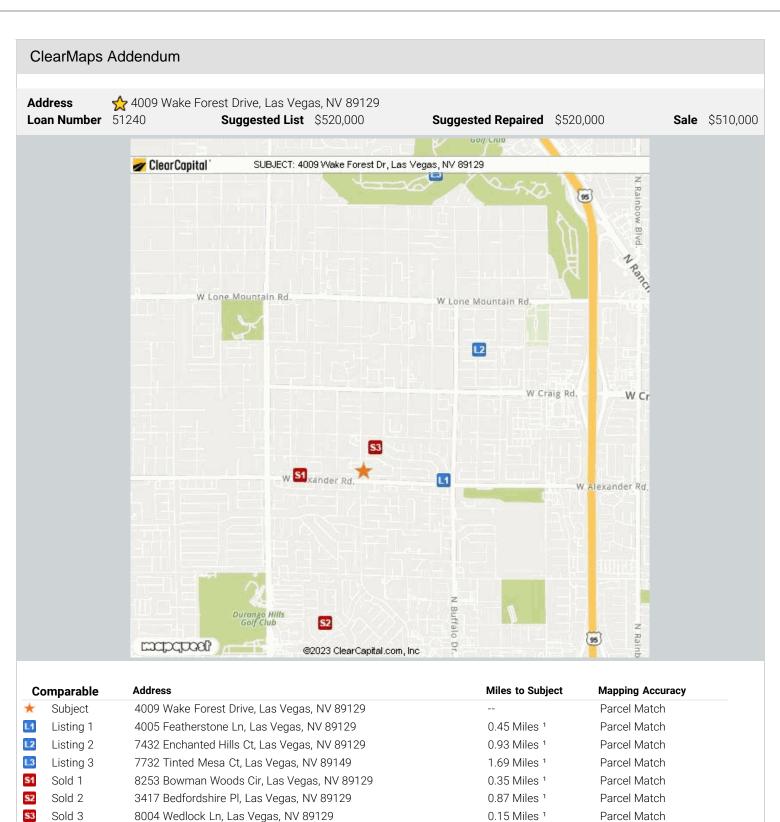


Front

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² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

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Report Instructions - cont.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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License State

51240

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Broker Information

by ClearCapital

Broker Name Jennifer Mao **Company/Brokerage** Realty One Group

License No S.0049373 Address 7033 Golden Desert Av Las Vegas

NV 89129

Phone 7023268806 Email jensbpos@gmail.com

Broker Distance to Subject 1.31 miles **Date Signed** 04/04/2023

/Jennifer Mao/

License Expiration

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

06/30/2023

The attached Broker's Price Opinion ("BPO") has been prepared by: **Jennifer Mao** ("Licensee"), **S.0049373** (License #) who is an active licensee in good standing.

Licensee is affiliated with Realty One Group (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **4009 Wake Forest Drive, Las Vegas, NV 89129**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: April 4, 2023 Licensee signature: /Jennifer Mao/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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