

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	240 Legacy Drive, Youngsville, NC 27596	Order ID	8537944	Property ID	33701080
Inspection Date	12/02/2022	Date of Report	12/04/2022		
Loan Number	51471	APN	045534		
Borrower Name	Catamount Properties 2018 LLC	County	Franklin		

Tracking IDs					
Order Tracking ID	20221202_BPO	Tracking ID 1	20221202_BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	SILVERADO PROPERTIES INC,	Condition Comments The subject home appears to be tenant occupied and well maintained with no repairs noted. Subject home is located in a rural area and conforms with it's neighborhood
R. E. Taxes	\$1,986	
Assessed Value	\$214,100	
Zoning Classification	Residential FCO R-8	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	Legacy 704 800 6583	
Association Fees	\$500 / Year (Landscaping,Greenbelt,Other: street lights)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Rural	Neighborhood Comments The subject neighborhood is established and all homes in the neighborhood are by the same builder LGI homes. Most sales in the area are fair market in nature. The overall market in this area has increased significantly in the last two years and stabilized in the last 3 months
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$300,000 High: \$400,000	
Market for this type of property	Increased 3 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	240 Legacy Drive	285 Stephen Way	155 Kimberling Drive	100 York Street
City, State	Youngsville, NC	Youngsville, NC	Franklinton, NC	Franklinton, NC
Zip Code	27596	27596	27525	27525
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	1.54 ¹	1.62 ¹	1.75 ²
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$390,200	\$348,000	\$374,365
List Price \$	--	\$390,200	\$348,000	\$374,365
Original List Date		01/18/2022	11/18/2022	09/29/2022
DOM · Cumulative DOM	-- · --	30 · 320	9 · 16	60 · 66
Age (# of years)	2	1	2	1
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Conventional	2 Stories Conventional	1 Story Conventional	2 Stories Conventional
# Units	1	1	1	1
Living Sq. Feet	1,800	2,084	1,837	1,985
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2	3 · 2 · 1
Total Room #	7	8	5	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.24 acres	.46 acres	.23 acres	.14 acres
Other	porch	porch, patio	porch, patio	porch, patio

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Competing neighborhood, slightly larger size, similar age design and build quality, fair market listing, similar overall

Listing 2 Competing neighborhood, similar size, same bed count,gourmet kitchen with granite, currently a pending listing

Listing 3 Competing neighborhood, attached two car garage, fair market listing, well maintained, similar overall to the subject home

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	240 Legacy Drive	80 Level Drive	210 Rosewood Lane	50 Fontaine Drive
City, State	Youngsville, NC	Youngsville, NC	Youngsville, NC	Franklinton, NC
Zip Code	27596	27596	27596	27525
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.22 ¹	1.27 ¹	1.82 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$400,000	\$380,000	\$399,900
List Price \$	--	\$400,000	\$380,000	\$370,000
Sale Price \$	--	\$390,000	\$390,000	\$360,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	09/28/2022	07/29/2022	10/14/2022
DOM · Cumulative DOM	-- · --	45 · 79	5 · 64	33 · 63
Age (# of years)	2	1	1	2
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Conventional	1 Story Conventional	2 Stories Conventional	2 Stories Conventional
# Units	1	1	1	1
Living Sq. Feet	1,800	1,876	2,135	2,111
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2	4 · 2 · 1	4 · 2 · 1
Total Room #	7	7	7	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.24 acres	.24 acres	.23 acres	.18 acres
Other	porch	porch, patio	Porch, patio	porch, patio
Net Adjustment	--	\$0	-\$13,400	-\$12,400
Adjusted Price	--	\$390,000	\$376,600	\$347,600

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Subject neighborhood, similar size age and build quality, well maintained, same bedroom count, attached two car garage, similar to subject

Sold 2 -\$13,400 for concessions, similar age and design. competing neighborhood, fair market listing, gourmet kitchen

Sold 3 -\$12,400 for size, competing neighborhood, fair market listing, well maintained, recently sold, similar to subject

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			Last sale in 2020				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$390,000	\$390,000
Sales Price	\$385,000	\$385,000
30 Day Price	\$375,000	--
Comments Regarding Pricing Strategy		
The subject home is currently tenant occupied and well maintained. The subject is located in a new home subdivision with homes of similar age design and build quality by the same builder. Most homes in area have sold.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Side



Side



Street



Street

Subject Photos



Other

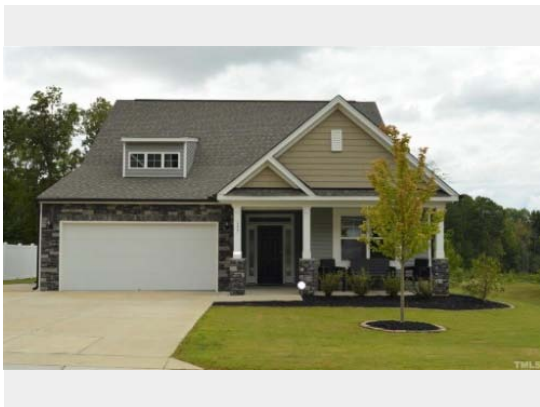
Listing Photos

L1 285 Stephen Way
Youngsville, NC 27596



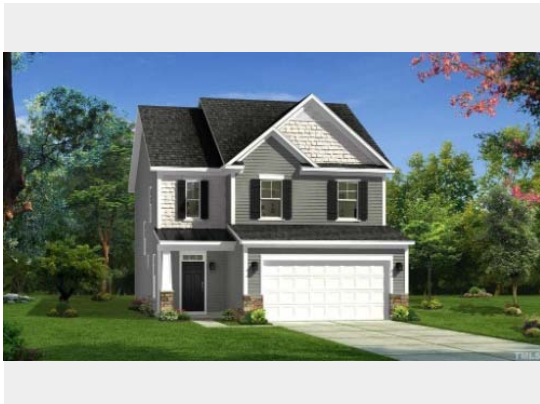
Front

L2 155 Kimberling Drive
Franklinton, NC 27525



Front

L3 100 York Street
Franklinton, NC 27525



Front

Sales Photos

S1 80 Level Drive
Youngsville, NC 27596



Front

S2 210 Rosewood Lane
Youngsville, NC 27596



Front

S3 50 Fontaine Drive
Franklinton, NC 27525



Front

ClearMaps Addendum

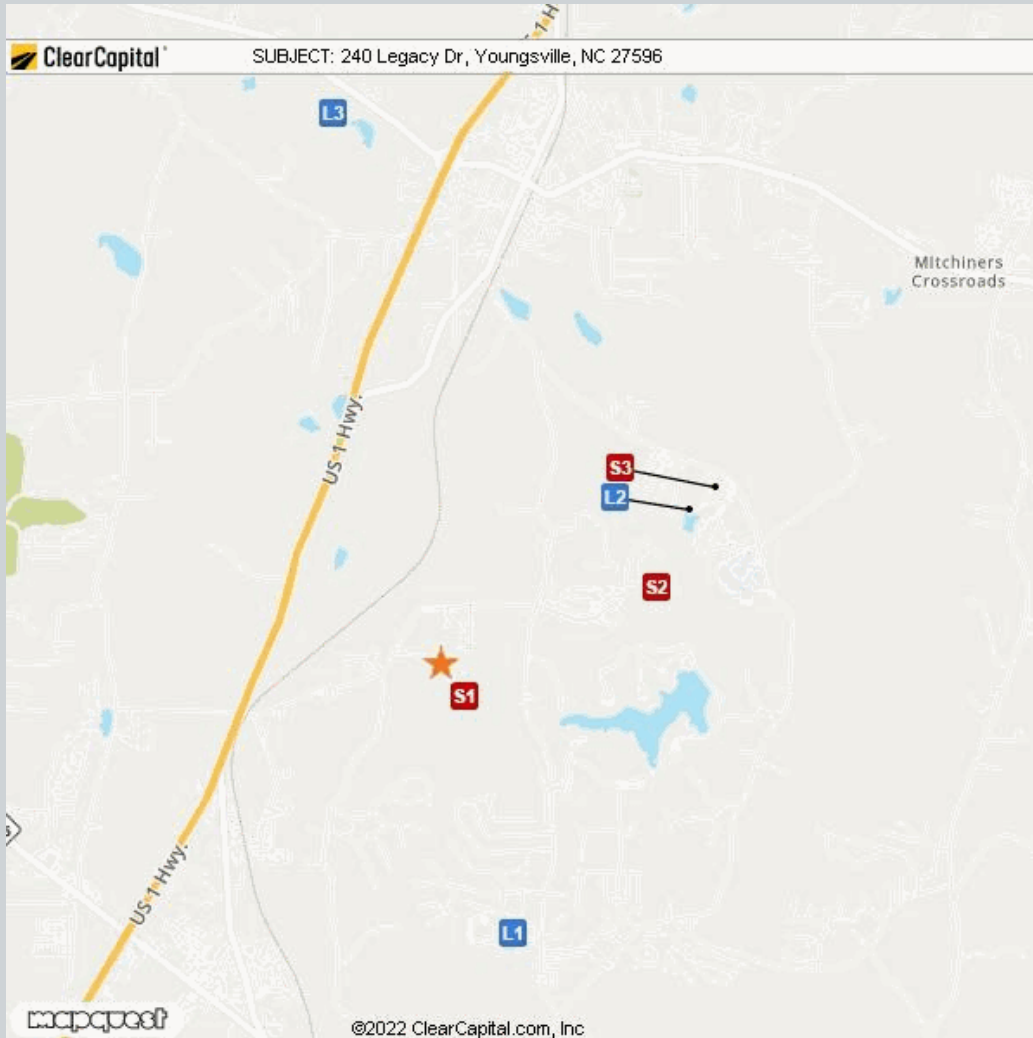
Address ★ 240 Legacy Drive, Youngsville, NC 27596

Loan Number 51471

Suggested List \$390,000

Suggested Repaired \$390,000

Sale \$385,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	240 Legacy Drive, Youngsville, NC 27596	--	Parcel Match
L1 Listing 1	285 Stephen Way, Youngsville, NC 27596	1.54 Miles ¹	Parcel Match
L2 Listing 2	155 Kimberling Drive, Franklinton, NC 27525	1.62 Miles ¹	Parcel Match
L3 Listing 3	100 York Street, Franklinton, NC 27525	1.75 Miles ²	Unknown Street Address
S1 Sold 1	80 Level Drive, Youngsville, NC 27596	0.22 Miles ¹	Parcel Match
S2 Sold 2	210 Rosewood Lane, Youngsville, NC 27596	1.27 Miles ¹	Parcel Match
S3 Sold 3	50 Fontaine Drive, Franklinton, NC 27525	1.82 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Joe VanArkel	Company/Brokerage	The New Realty Group
License No	252172	Address	415B West Young Street Rolesville NC 27571
License Expiration	06/30/2023	License State	NC
Phone	9192884085	Email	joe@cashflownc.com
Broker Distance to Subject	8.90 miles	Date Signed	12/04/2022

/Joe VanArkel/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This opinion is not an appraisal of the market value of the property, and may not be used in lieu of an appraisal. If an appraisal is desired, the services of a licensed or certified appraiser shall be obtained. This opinion may not be used by any party as the primary basis to determine the value of a parcel of or interest in real property for a mortgage loan origination, including first and second mortgages, refinances, or equity lines of credit.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.