HOUSTON, TX 77070

51486 Loan Number

\$246,000• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	9327 Sundew Court, Houston, TX 77070 10/06/2022 51486 Catamount Properties 2018 LLC	Order ID Date of Report APN County	8458769 10/06/2022 11465801200 Harris	Property ID	33410108
Tracking IDs					
Order Tracking ID	10.05.22 BPO	Tracking ID 1	10.05.22 BPO		
Tracking ID 2		Tracking ID 3			

BOARER 5 amily Resid	Condition Comments The subject property appears to be maintained. There are no visible repair items. The subject property is one of the smaller homes in the neighborhood.	
amily Resid	visible repair items. The subject property is one of the smaller	
amily Resid		
	homes in the neighborhood.	
į		
t		
ple		
vood HOA -9775		
'ear (Pool)		
	-9775	

nta				
Suburban	Neighborhood Comments			
Stable	The subject neighborhood consists of a mix of starter homes			
Low: \$182,000 High: \$350,000	and move up homes. Homes were built between the mid 1970' to the late 1990's. There is a neighborhood park and pool. There are shopping centers and restaurants within 1 mile of the neighborhood.			
Remained Stable for the past 6 months.				
<90				
	Suburban Stable Low: \$182,000 High: \$350,000 Remained Stable for the past 6 months.			

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	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	9327 Sundew Court	16103 Timber Valley Drive	10010 Camberwell Green Court	17023 Kings Walk Lane
City, State	Houston, TX	Houston, TX	Houston, TX	Houston, TX
Zip Code	77070	77070	77070	77070
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.60 1	0.85 1	0.64 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$240,000	\$260,000	\$260,000
List Price \$		\$240,000	\$250,000	\$250,000
Original List Date		08/31/2022	08/06/2022	08/17/2022
DOM · Cumulative DOM		36 · 36	61 · 61	50 · 50
Age (# of years)	38	45	43	43
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,451	1,372	1,538	1,692
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	4 · 2
Total Room #	6	6	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.16 acres	0.18 acres	0.20 acres	0.21 acres
Other				

^{*} Listing 1 is the most comparable listing to the subject.

 $\textbf{Listing Comments} \ \ \text{Why the comparable listing is superior or inferior to the subject.}$

- Listing 1 Smaller square footage. Same number of bedrooms, bathrooms and living areas. 7 years older. Similar lot size.
- Listing 2 Larger square footage. Same number of bedrooms and bathrooms. 1 additional living area. Similar age. Similar lot size.
- Listing 3 Larger square footage. 1 additional bedroom. Same number of living areas and bathrooms. Similar age. Similar lot size.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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	0	0-14.4	0-14.0	0.110.4
	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	9327 Sundew Court	9723 Sundew Drive	9902 Dornoch Drive	16222 Emberwood Drive
City, State	Houston, TX	Houston, TX	Houston, TX	Houston, TX
Zip Code	77070	77070	77070	77070
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.36 1	0.63 1	0.19 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$235,000	\$265,000	\$250,000
List Price \$		\$235,000	\$245,000	\$250,000
Sale Price \$		\$240,000	\$245,000	\$250,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		06/29/2022	07/29/2022	06/22/2022
DOM · Cumulative DOM		29 · 29	86 · 86	42 · 42
Age (# of years)	38	39	40	39
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,451	1,208	1,592	1,497
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.16 acres	0.22 acres	0.21 acres	0.22 acres
Other				
Net Adjustment		+\$6,050	-\$3,500	-\$1,150
Adjusted Price		\$246,050	\$241,500	\$248,850

^{*} Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Smaller square footage. Same number of bedrooms, bathrooms and living areas. Similar age. Similar lot size. Sold for higher than the list price. There were no seller concessions indicating that there was a multi offer bidding war.
- Sold 2 Larger square footage. Same number of bedrooms, bathrooms and living areas. Similar age. Similar lot size.
- Sold 3 Larger square footage. Same number of bedrooms, bathrooms and living areas. Similar age. Similar lot size.

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Current Listing Status Not Currently Listed			_isted	Listing History Comments			
Listing Agency/Firm			An extensive search of the Houston MLS system was				
Listing Agent Name Listing Agent Phone			completed. There is no record for prior sales for the subject property. There is one terminated listing from 3/12/2012. The property was listed for \$110,000 at that time.				
							# of Removed Lis Months
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$248,000	\$248,000			
Sales Price	\$246,000	\$246,000			
30 Day Price	\$241,000				
Comments Regarding Pricing S	Strategy				
H=1:					

"This represents an estimated sale price for this property. It is not the same as the opinion of value in an appraisal developed by a licensed appraiser under the Uniform Standards of Professional Appraisal Practice." There are no anticipated seller concessions.

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 33410108

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Subject Photos

DRIVE-BY BPO







Address Verification



Street

Listing Photos



16103 Timber Valley Drive Houston, TX 77070



Front



10010 Camberwell Green Court Houston, TX 77070



Front



17023 Kings Walk Lane Houston, TX 77070



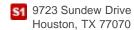
Front

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Sales Photos





Front

9902 Dornoch Drive Houston, TX 77070



Front

16222 Emberwood Drive Houston, TX 77070

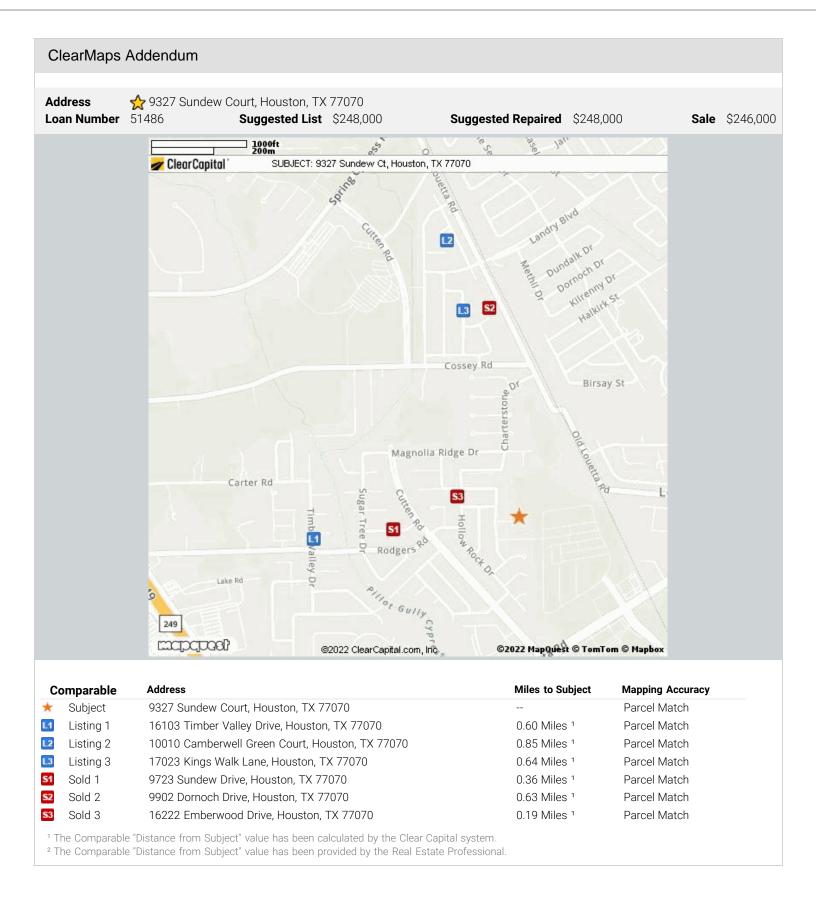


Front

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

by ClearCapital

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

by ClearCapital

Broker Name Jamelyn Quinn Company/Brokerage Village Realty

License No 457981 Address 3003 Felton Springs Spring TX

77386

License Expiration 05/31/2023 License State TX

Phone 2812165012 Email jamie@jamiequinn.com

Broker Distance to Subject 13.39 miles **Date Signed** 10/06/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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