

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	112 Palm Drive, Lancaster, TX 75146	<b>Order ID</b>	8458769	<b>Property ID</b>	33410116
<b>Inspection Date</b>	10/06/2022	<b>Date of Report</b>	10/06/2022		
<b>Loan Number</b>	51487	<b>APN</b>	36-07971-00B-032-0000		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Dallas		

### Tracking IDs

<b>Order Tracking ID</b>	10.05.22 BPO	<b>Tracking ID 1</b>	10.05.22 BPO
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	Tucker Lottie	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$4,688	Subject appears to be in good condition with no signs of deferred maintenance visible from exterior inspection.	
<b>Assessed Value</b>	\$164,140		
<b>Zoning Classification</b>	Residential		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	The subject is located in a suburban location that has close proximity to parks, shops and major highways. Market conditions are stable and supply and demand are balanced. REO and short sale activity remains low in the area. Average marketing time of correctly priced properties is under 120 days.	
<b>Sales Prices in this Neighborhood</b>	Low: \$250,000 High: \$400,000		
<b>Market for this type of property</b>	Remained Stable for the past 6 months.		
<b>Normal Marketing Days</b>	<180		

## Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
<b>Street Address</b>	112 Palm Drive	224 Driftwood Ln	1934 Mosley Dr	108 Palm Dr
<b>City, State</b>	Lancaster, TX	Desoto, TX	Lancaster, TX	Lancaster, TX
<b>Zip Code</b>	75146	75115	75146	75146
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.98 <sup>1</sup>	1.05 <sup>1</sup>	0.01 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$299,999	\$305,000	\$325,000
<b>List Price \$</b>	--	\$299,999	\$305,000	\$325,000
<b>Original List Date</b>		10/01/2022	09/26/2022	08/31/2022
<b>DOM · Cumulative DOM</b>	-- · --	4 · 5	9 · 10	35 · 36
<b>Age (# of years)</b>	20	38	15	19
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,940	560	754	931
<b>Bdrm · Bths · ½ Bths</b>	4 · 2	2 · 1	2 · 1	2 · 1
<b>Total Room #</b>	8	5	5	5
<b>Garage (Style/Stalls)</b>	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.16 acres	0.18 acres	0.11 acres	0.16 acres
<b>Other</b>	None	None	None	None

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** This home has 3 bedrooms, 2 full bathrooms, 2 dining rooms, a covered patio, and 2 car garage home crown molding in the living room The home has a sprinkler system, with nice landscaping The owner has added laminate floors and updated the main bathroom shower The seller will leave the refrigerator, washer, and dryer

**Listing 2** 3 bedroom home with open floor concept and wood burning fireplace throughout the living room, the house is immaculate is an office that could be use as a 2nd living area or formal dining room. A spacious backyard and outdoor patio await at this turnkey home

**Listing 3** This House is offering a kitchen with an open concept, 3 Bedrooms, 2 full baths, 2 living areas, and 2 car garage. House to their portfolio. This Property is in a great location, near to schools, stores, Gas stations ,Restaurants,

## Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	112 Palm Drive	1930 Cross Oaks Dr	137 Rolling Hills Pl	626 Atteberry Ln
City, State	Lancaster, TX	Lancaster, TX	Lancaster, TX	Lancaster, TX
Zip Code	75146	75146	75146	75146
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.05 <sup>1</sup>	0.12 <sup>1</sup>	0.82 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$340,000	\$234,900	\$304,000
List Price \$	--	\$340,000	\$234,900	\$304,000
Sale Price \$	--	\$320,000	\$295,000	\$304,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	09/16/2022	04/25/2022	09/15/2022
DOM · Cumulative DOM	-- · --	49 · 49	38 · 38	31 · 31
Age (# of years)	20	9	19	31
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,940	1,784	1,756	2,108
Bdrm · Bths · ½ Bths	4 · 2	5 · 2	3 · 2	4 · 2 · 08
Total Room #	8	9	7	8
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.16 acres	0.11 acres	0.17 acres	0.16 acres
Other	None	None	None	None
Net Adjustment	--	-\$1,510	+\$2,610	-\$2,920
Adjusted Price	--	\$318,490	\$297,610	\$301,080

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** 5-bedroom, 2-bath home perfect for anyone looking for Brick exterior, wrap-around front porch, walk-in kitchen pantry, and primary bedroom walk-in closet plus separate 2-car garage entrance and hard flooring throughout the open living space and primary bedroom. Walking distance of 3 neighborhood schools, Rosa Parks-Millbrook Elementary -1500/Bed,2340/gla, 250/lot, -1100/age,-1500/garage
- Sold 2** This home offers 3 bedrooms, 2 baths, a dining room that can be used as an office. The primary bedroom has a spacious walk-in closet. Attached 2 car garage and a large driveway for up to 4 extra parking spaces. Appliances included: Dishwasher, Disposal, Electric Cooktop, Electric Oven, Electric Range, Ice Maker, Microwave, Refrigerator Laundry features: Full Size W/D Area, Construction materials: Brick, Wood Foundation: Slab, Roof: Shingle 1500/Bed,2760/gla, -50/lot, -100/age,-1500/garage
- Sold 3** Bedrooms: 4, Bathrooms: 2, Heating, Heating features: Other,Cooling, Cooling features: Central, Type and style, Home type: SingleFamily, Material information Construction materials: Frame Foundation: Slab, Roof: Composition,Parking: Garage - Attached(2) -2520/gla,1100/age,-1500/garage

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				No additional sales or listing history available for the subject from the past 12 months.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$321,000	\$321,000
<b>Sales Price</b>	\$306,000	\$306,000
<b>30 Day Price</b>	\$291,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>Due to the lack of more suitable comparisons, it was necessary to exceed within 1.05 mile and over 6 months from inspection date, guidelines for gla, lot size, age and some recommended guidelines when choosing comparable properties. All the necessary adjustments are made. The subject should be sold in as-is condition. The market conditions is currently Stable. Proximity to the highway would not affect subject's marketability and both sides of the highway are similar market areas. Commercial presence for the subject would not affect the subject's condition or marketability. The subject value was determined by using the current listing and sold comps that are available from the similar market area. It is my professional opinion and the subject value is accurately estimated. Due to the lack of more suitable comparables, it was necessary to exceed over 6 months from the inspection date. Sold Comp 3 gives more weight to my estimated value due to GLA, age, bedrooms, lot size and similar market area Subject appears to be currently occupied verified from the car in front of the house.</p>		

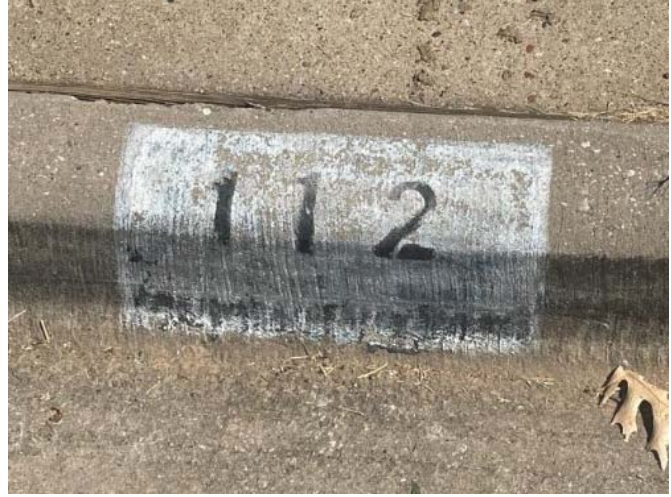
## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Side



Side



Street



Other



## Listing Photos

**L1** 224 Driftwood Ln  
Desoto, TX 75115



Front

**L2** 1934 Mosley Dr  
Lancaster, TX 75146



Front

**L3** 108 Palm Dr  
Lancaster, TX 75146



Front

## Sales Photos

**S1** 1930 Cross Oaks Dr  
Lancaster, TX 75146



Front

**S2** 137 Rolling Hills Pl  
Lancaster, TX 75146



Front

**S3** 626 Atteberry Ln  
Lancaster, TX 75146



Front

### ClearMaps Addendum

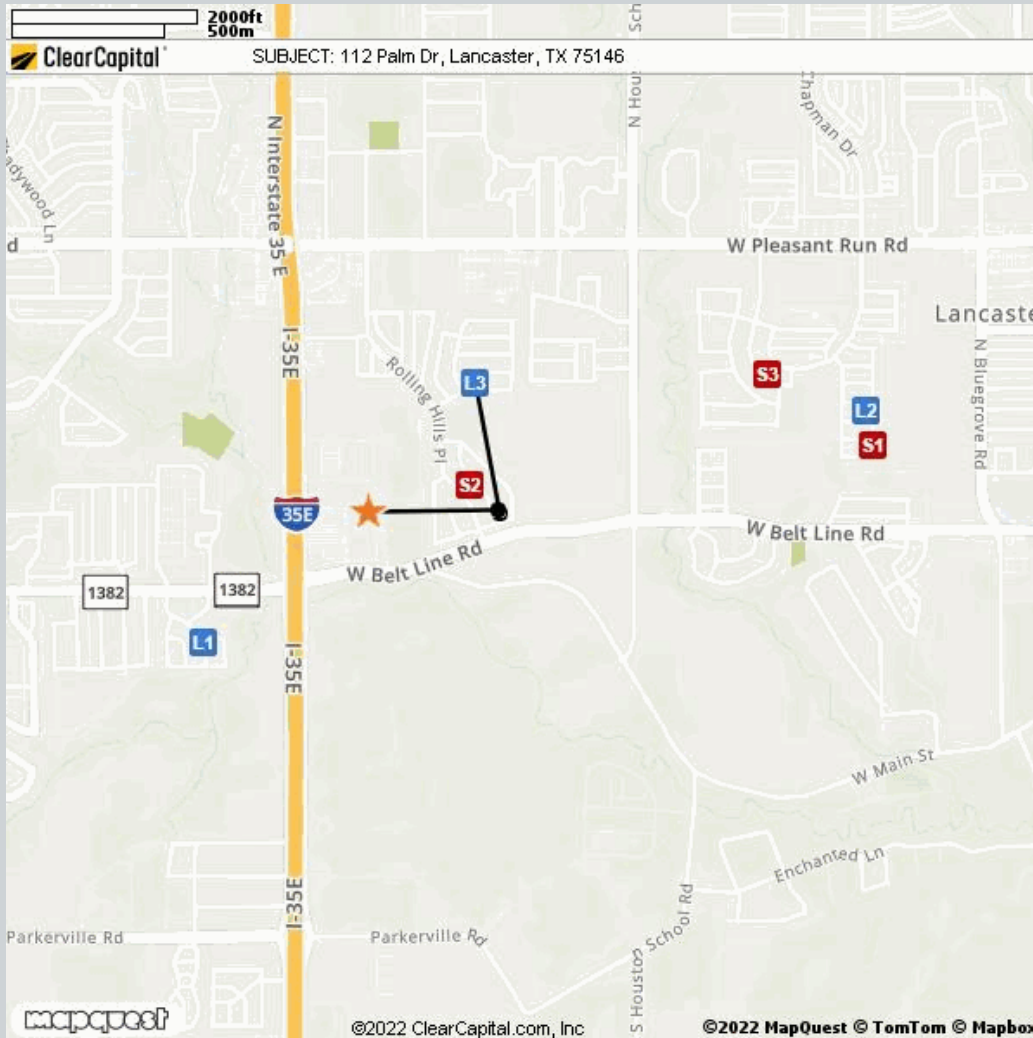
**Address** ★ 112 Palm Drive, Lancaster, TX 75146

**Loan Number** 51487

**Suggested List** \$321,000

**Suggested Repaired** \$321,000

**Sale** \$306,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	112 Palm Drive, Lancaster, TX 75146	--	Parcel Match
L1 Listing 1	224 Driftwood Ln, Desoto, TX 75115	0.98 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	1934 Mosley Dr, Lancaster, TX 75146	1.05 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	108 Palm Dr, Lancaster, TX 75146	0.01 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	1930 Cross Oaks Dr, Lancaster, TX 75146	1.05 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	137 Rolling Hills Pl, Lancaster, TX 75146	0.12 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	626 Atteberry Ln, Lancaster, TX 75146	0.82 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	David Haycock	<b>Company/Brokerage</b>	Spectrum Real Estate, LLC
<b>License No</b>	746612	<b>Address</b>	325 North St. Paul Street Dallas TX 75201
<b>License Expiration</b>	10/31/2022	<b>License State</b>	TX
<b>Phone</b>	2816612790	<b>Email</b>	dhaycockbpo@gmail.com
<b>Broker Distance to Subject</b>	13.19 miles	<b>Date Signed</b>	10/06/2022

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**