DRIVE-BY BPO

162 RACQUET CLUB DRIVE

COMPTON, CALIFORNIA 90220

51591

\$515,000

Loan Number • As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

162 Racquet Club Drive, Compton, CALIFORNIA 90220 **Property ID Address Order ID** 8483932 33476358 **Inspection Date** 10/20/2022 Date of Report 10/21/2022 APN **Loan Number** 51591 6160-018-118 **Borrower Name** Breckenridge Property Fund 2016 LLC County Los Angeles **Tracking IDs Order Tracking ID** 10.20.22 BPO Tracking ID 1 10.20.22 BPO Tracking ID 2 Tracking ID 3

Owner	Hooper Diamond	Condition Comments	
R. E. Taxes	\$3,967	Based on exterior observation, subject property is in Average condition. No immediate repair or modernization required.	
Assessed Value	\$408,000		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
НОА	HERITAGEESTATES OF COMPTON		
Association Fees	\$310 / Month (Pool,Tennis)		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Da	nta		
Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Neighborhood appears to be in average condition when compared to other similar communities in the area. All necessary amenities and public transportation are located w	
Sales Prices in this Neighborhood	Low: \$388,000 High: \$648,000		
Market for this type of property	Increased 3 % in the past 6 months.	close proximity to the subject	
Normal Marketing Days	<90		

Client(s): Wedgewood Inc

Property ID: 33476358

Effective: 10/20/2022 Page: 1 of 14

COMPTON, CALIFORNIA 90220

51591 Loan Number **\$515,000**• As-Is Value

by ClearCapital

Current Listings				
	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	162 Racquet Club Drive	1705 E 126th Street	170 W Myrrh Street	106 Racquet Club Drive
City, State	Compton, CALIFORNIA	Compton, CA	Compton, CA	Compton, CA
Zip Code	90220	90222	90220	90220
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		2.14 1	0.29 1	0.19 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$495,000	\$500,000	\$525,000
List Price \$		\$495,000	\$500,000	\$525,000
Original List Date		08/05/2022	10/03/2022	08/10/2022
DOM · Cumulative DOM		76 · 77	17 · 18	71 · 72
Age (# of years)	33	20	40	34
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Town House	2 Stories Town House	2 Stories Town House	2 Stories Town House
# Units	1	1	1	1
Living Sq. Feet	1,848	1,463	1,446	1,604
Bdrm · Bths · ½ Bths	4 · 3	3 · 2 · 1	3 · 2	3 · 3
Total Room #	8	6	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.030 acres	0.9 acres	0.04 acres	0.04 acres
Other	Patio, fireplace	Patio	patio,fireplace	fence, fireplace

^{*} Listing 3 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Active1 => Bed= \$5000, Bath= \$3000, Half Bath= \$-1000, GLA= \$19250, Age= \$-390, Lot= \$-2610, Amenities=\$1000, Total= \$24250, Net Adjusted Value= \$519250 Property is superior in lot size but similar in condition to the subject
- **Listing 2** Active2 => Bed= \$5000, Bath= \$3000, GLA= \$20100, Total= \$28100, Net Adjusted Value= \$528100 Property is superior in GLA but similar in age to the subject
- **Listing 3** Active3 => Bed= \$5000, GLA= \$12200, Total= \$17200, Net Adjusted Value= \$542200 Property is inferior in bed count but similar in bath count to the subject

Effective: 10/20/2022

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

COMPTON, CALIFORNIA 90220

51591 Loan Number

\$515,000• As-Is Value

by ClearCapital

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	162 Racquet Club Drive	127 Racquet Club Drive	168 Racquet Club Drive	165 Racquet Club Drive
City, State	Compton, CALIFORNIA	Compton, CA	Compton, CA	Compton, CA
Zip Code	90220	90220	90220	90220
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.13 1	0.04 1	0.02 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$429,900	\$499,000	\$495,000
List Price \$		\$429,900	\$499,000	\$555,000
Sale Price \$		\$485,000	\$530,000	\$540,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		02/09/2022	04/28/2022	06/14/2022
DOM · Cumulative DOM		98 · 98	64 · 64	62 · 62
Age (# of years)	33	34	33	33
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Town House			
# Units	1	1	1	1
Living Sq. Feet	1,848	1,604	1,604	1,604
Bdrm · Bths · ½ Bths	4 · 3	3 · 3	3 · 3	3 · 2 · 1
Total Room #	8	7	7	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.030 acres	0.04 acres	0.04 acres	0.04 acres
Other	Patio, fireplace	None	fireplace	fireplace ,fence
Net Adjustment		+\$20,200	+\$19,200	+\$20,200
Adjusted Price		\$505,200	\$549,200	\$560,200

^{*} Sold 1 is the most comparable sale to the subject.

Effective: 10/20/2022

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

COMPTON, CALIFORNIA 90220

51591 Loan Number

\$515,000• As-Is Value

by ClearCapital

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Sold1 => Bed= \$5000, GLA= \$12200, Amenities= \$2000, Sold date= \$1000, Total= \$20200, Net Adjusted Value= \$505200 Property is inferior in bed count but similar in age to the subject
- Sold 2 Sold2 => Bed= \$5000, GLA= \$12200, Amenities= \$1000, Sold date= \$1000, Total= \$19200, Net Adjusted Value= \$549200 Property is inferior in GLA but similar in condition to the subject
- Sold 3 Sold3 => Bed= \$5000, Bath= \$3000, Half Bath= \$-1000, GLA= \$12200, Sold date= \$1000, Total= \$20200, Net Adjusted Value= \$560200 Property is inferior in bath count but similar in lot size to the subject

Client(s): Wedgewood Inc Property ID: 33476358 Effective: 10/20/2022 Page: 4 of 14

by ClearCapital

Original List

Date

162 RACQUET CLUB DRIVE

COMPTON, CALIFORNIA 90220

51591 Loan Number

Result Price

\$515,000 As-Is Value

Source

Subject Sales & Listing History **Current Listing Status** Not Currently Listed **Listing History Comments** Listing Agency/Firm None Noted **Listing Agent Name Listing Agent Phone** # of Removed Listings in Previous 12 0 Months # of Sales in Previous 12 0 Months

Result

Result Date

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$525,000	\$525,000		
Sales Price	\$515,000	\$515,000		
30 Day Price	\$510,000			
Comments Regarding Pricing S	trategy			

Final List

Price

Comments Regarding Pricing Strategy

Original List

Price

Final List

Date

The subject is unique in its bed count as there were no comparable available supporting subject bed count in its neighborhood market. So I was forced to use proximate comparable supporting other attributes with subject. Necessary adjustments were provided for this variance. The subject is located near to rail roads and commercially active region, this will not have any impact on subject marketability as similar location comparable were used in this report. Within 1 mile, there were limited comparable available supporting subject market conditions. Hence I was forced to use comparable exceeding in sold date, GLA, bed/bath count, lot size and proximity up to 2.4 miles. In delivering final valuation more weightage is been placed on CS1 and CL3 were selected as the best available comparable as they are most similar to subject condition and overall structure. As there were limited comparable available, I was unable to bracket GLA and lot size in comparable used. Comparable (s1, s2 and s3) received multiple offers which resulted in an increased final sale price relative to list price. Unable to gain access to subject. Property located in a gated community. Address was verified by Tax record. There was no mailbox number. Address was verified by surrounding street sign.

Client(s): Wedgewood Inc

Property ID: 33476358

Effective: 10/20/2022 Page: 5 of 14 by ClearCapital

162 RACQUET CLUB DRIVE

COMPTON, CALIFORNIA 90220

51591 Loan Number

\$515,000• As-Is Value

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc Property ID: 33476358 Effective: 10/20/2022 Page: 6 of 14

Subject Photos

by ClearCapital



Front



Address Verification



Side



Side



Street



Street

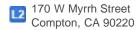
by ClearCapital

Listing Photos



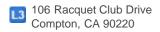


Front





Front





Front

COMPTON, CALIFORNIA 90220

51591 Loan Number

\$515,000 As-Is Value

by ClearCapital

Sales Photos



\$1 127 Racquet Club Drive Compton, CA 90220



Front



168 Racquet Club Drive Compton, CA 90220



Front



165 Racquet Club Drive Compton, CA 90220



Front

Client(s): Wedgewood Inc

Property ID: 33476358

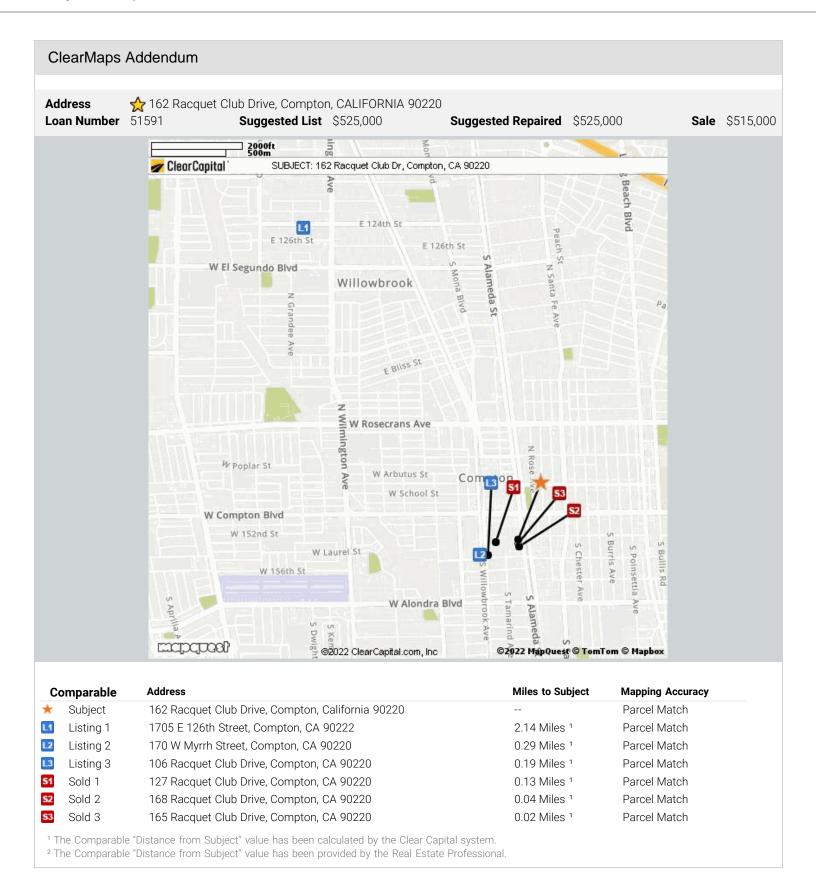
Effective: 10/20/2022

Page: 9 of 14

COMPTON, CALIFORNIA 90220

51591 Loan Number **\$515,000**• As-Is Value

by ClearCapital



Effective: 10/20/2022

COMPTON, CALIFORNIA 90220

51591 Loan Number **\$515,000**• As-Is Value

by ClearCapital

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc Property ID: 33476358 Effective: 10/20/2022 Page: 11 of 14

COMPTON, CALIFORNIA 90220

51591

\$515,000• As-Is Value

Loan Number

Addendum: Report Purpose - cont.

Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc Property ID: 33476358

Effective: 10/20/2022

Page: 12 of 14

COMPTON, CALIFORNIA 90220

51591 Loan Number **\$515,000**• As-Is Value

by ClearCapital

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 33476358 Effective: 10/20/2022 Page: 13 of 14



COMPTON, CALIFORNIA 90220

51591 Loan Number \$515,000
• As-Is Value

by ClearCapital

Broker Information

Broker Name Denis Hann Company/Brokerage Century 21 LLC

License No 01329549 **Address** 9329 Whittier Blvd Pico Rivera CA

90660

License Expiration 02/14/2026 License State CA

Phone 4244073385 Email denisatyourservice@gmail.com

Broker Distance to Subject 10.92 miles **Date Signed** 10/21/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc Property ID: 33476358 Effective: 10/20/2022 Page: 14 of 14