

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	315 Sw Riverview Avenue, Gresham, OR 97080	<b>Order ID</b>	8492104	<b>Property ID</b>	33496220
<b>Inspection Date</b>	10/26/2022	<b>Date of Report</b>	10/29/2022		
<b>Loan Number</b>	51633	<b>APN</b>	R252291		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Multnomah		

Tracking IDs					
<b>Order Tracking ID</b>	10.26.22 BPO	<b>Tracking ID 1</b>	10.26.22 BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

## General Conditions

General Conditions		Condition Comments
<b>Owner</b>	RICHARD F SCHLAGETER	The subject is in average condition with no repairs noted and has been maintained
<b>R. E. Taxes</b>	\$3,974	
<b>Assessed Value</b>	\$209,950	
<b>Zoning Classification</b>	Residential R7	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

## Neighborhood & Market Data

Neighborhood & Market Data		Neighborhood Comments
<b>Location Type</b>	Suburban	The subject neighborhood consists of established subdivision, some multi family, some commercial uses, schools and parks. Homes in the area vary by age, design and are typically average in quality and condition. Public parks, employment opportunities, and other neighborhood services are available within 1 miles. The Portland Metropolitan area real estate market has experienced moderate appreciation over the past several years with recent stabilizing of prices.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$407341 High: \$584400	
<b>Market for this type of property</b>	Decreased 3 % in the past 6 months.	
<b>Normal Marketing Days</b>	<90	

## Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	315 Sw Riverview Avenue	533 Sw 6th Ct	580 Sw Birdsdale Dr	1639 Sw 8th Dr
City, State	Gresham, OR	Gresham, OR	Gresham, OR	Gresham, OR
Zip Code	97080	97080	97080	97080
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.75 <sup>1</sup>	0.10 <sup>1</sup>	0.32 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$429,000	\$449,000	\$479,000
List Price \$	--	\$419,000	\$449,000	\$460,000
Original List Date		10/17/2022	10/03/2022	08/22/2022
DOM · Cumulative DOM	-- · --	12 · 12	26 · 26	68 · 68
Age (# of years)	40	48	42	43
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Historical	1 Story Ranch/Rambler	1 Story Traditional	1 Story Ranch/Rambler
# Units	1	1	1	1
Living Sq. Feet	1,376	1,548	1,330	1,366
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	7	5	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.18 acres	0.28 acres	0.20 acres	0.18 acres
Other	--	--	--	--

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Superior, more square feet, close in age and on larger lot size, same 2 car garage, newer roof and flooring

**Listing 2** equal, close in age and in square feet, updated kitchen and bath with lvp flooring, central air, same 2 car garage

**Listing 3** equal, close in age and in square feet, similar lot size, corner lot with updated kitchen hardwood flooring, newer furnace and vinyl windows

## Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
<b>Street Address</b>	315 Sw Riverview Avenue	2155 Sw 18th Ct	2670 Sw 16th Pl	1902 Sw Lake Pl
<b>City, State</b>	Gresham, OR	Gresham, OR	Gresham, OR	Gresham, OR
<b>Zip Code</b>	97080	97080	97080	97080
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.78 <sup>1</sup>	0.70 <sup>1</sup>	0.90 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$409,500	\$415,000	\$499,000
<b>List Price \$</b>	--	\$409,500	\$415,000	\$499,000
<b>Sale Price \$</b>	--	\$399,500	\$403,000	\$489,000
<b>Type of Financing</b>	--	Conv	08/05/2022	08/04/2022
<b>Date of Sale</b>	--	10/26/2022	10/14/2022	10/07/2022
<b>DOM · Cumulative DOM</b>	-- · --	50 · 50	70 · 70	64 · 64
<b>Age (# of years)</b>	40	44	47	33
<b>Condition</b>	Average	Average	Average	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Beneficial ; Water
<b>Style/Design</b>	1 Story Historical	1 Story Ranch/Rambler	2 Stories Other	2 Stories Traditional
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,376	1,260	1,466	1,266
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 3	3 · 2
<b>Total Room #</b>	6	6	6	5
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	None	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.18 acres	0.17 acres	0.11 acres	0.22 acres
<b>Other</b>	--	--	--	--
<b>Net Adjustment</b>	--	+\$10,000	+\$10,000	-\$30,000
<b>Adjusted Price</b>	--	\$409,500	\$413,000	\$459,000

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

**Sold 1** inferior adjusted 10K for less square feet, close in age and in lot size, same 2 car garage, newer roof, hardwood floors

**Sold 2** superior, more square feet -10K, newer flooring and paint, mature landscaping and no garage +10K

**Sold 3** superior, 2 story home with many updates -30K, view of the lake -10K, less square feet +10K, same 2 car garage with updates to new flooring, new paint, counters, fixtures, roof a/c, new furnace, appliances

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				none noted			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$419,000	\$419,000
<b>Sales Price</b>	\$409,500	\$409,500
<b>30 Day Price</b>	\$400,000	--
<b>Comments Regarding Pricing Strategy</b>		
the subjects market value is bracketed between the sold and listed comps. all comps are fair market comps		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Side



Street

## Listing Photos

**L1** 533 SW 6th Ct  
Gresham, OR 97080



Front

**L2** 580 SW Birdsdales Dr  
Gresham, OR 97080



Front

**L3** 1639 SW 8th Dr  
Gresham, OR 97080



Front

## Sales Photos

**S1** 2155 SW 18th Ct  
Gresham, OR 97080



Front

**S2** 2670 SW 16th Pl  
Gresham, OR 97080



Front

**S3** 1902 SW Lake Pl  
Gresham, OR 97080

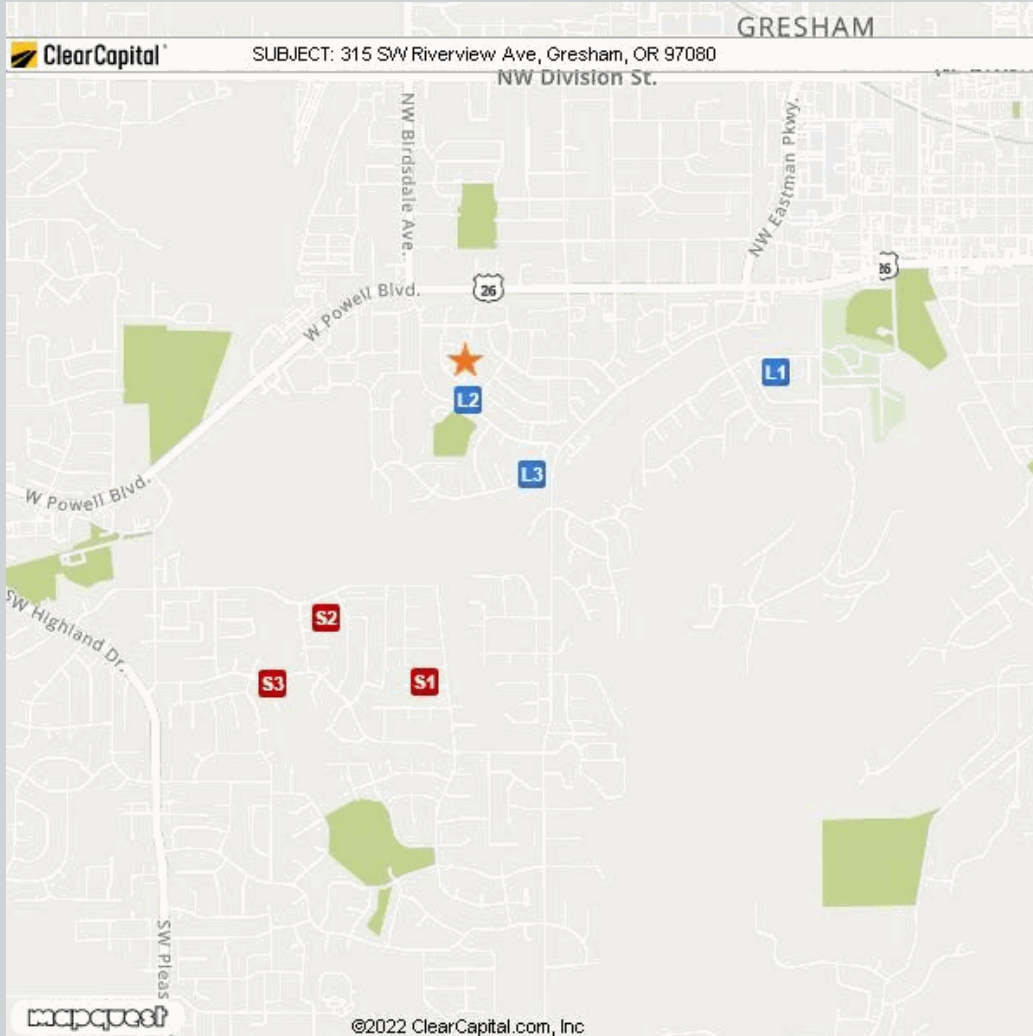


Front



## ClearMaps Addendum

**Address** ★ 315 Sw Riverview Avenue, Gresham, OR 97080  
**Loan Number** 51633      **Suggested List** \$419,000      **Suggested Repaired** \$419,000      **Sale** \$409,500



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	315 Sw Riverview Avenue, Gresham, OR 97080	--	Parcel Match
L1 Listing 1	533 Sw 6th Ct, Gresham, OR 97080	0.75 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	580 Sw Birdsdale Dr, Gresham, OR 97080	0.10 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	1639 Sw 8th Dr, Gresham, OR 97080	0.32 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	2155 Sw 18th Ct, Gresham, OR 97080	0.78 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	2670 Sw 16th Pl, Gresham, OR 97080	0.70 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	1902 Sw Lake Pl, Gresham, OR 97080	0.90 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.  
<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Theresa Cravens	<b>Company/Brokerage</b>	Knipe Realty
<b>License No</b>	960900084	<b>Address</b>	124 NW 10th Drive Gresham OR 97030
<b>License Expiration</b>	07/31/2023	<b>License State</b>	OR
<b>Phone</b>	5416107927	<b>Email</b>	craves76@gmail.com
<b>Broker Distance to Subject</b>	1.15 miles	<b>Date Signed</b>	10/29/2022

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

Unless the licensee who prepared this report is also licensed by the Appraiser Certification and Licensure Board, the report is not intended to meet the requirements set out in the Uniform Standards of Appraisal Practice. The report is a competitive market analysis or letter opinion and is not intended as an appraisal. If an appraisal is desired, the services of a competent professional licensed appraiser should be obtained.

Unless otherwise specifically agreed to in writing:

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