

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	8307 Pepperidge Drive, Saint Louis, MO 63134	Order ID	8493793	Property ID	33499418
Inspection Date	10/29/2022	Date of Report	10/29/2022		
Loan Number	51640	APN	11J-44-0515		
Borrower Name	Catamount Properties 2018 LLC	County	St. Louis		

Tracking IDs					
Order Tracking ID	10.27.22 BPO	Tracking ID 1	10.27.22 BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	Miller Inez	Condition Comments	
R. E. Taxes	\$930	Based on exterior observation, subject property is in Average condition. No immediate repair or modernization required.	
Assessed Value	\$10,700		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	The subject is located in a suburban neighborhood with increasing property values and a balanced supply Vs demand of homes. The economy and employment conditions are stable.	
Sales Prices in this Neighborhood	Low: \$84,000 High: \$139,200		
Market for this type of property	Increased 2 % in the past 6 months.		
Normal Marketing Days	<180		

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	8307 Pepperidge Drive	6714 Bitterroot Lane	6612 Bitterroot Lane	6712 Alder Ave
City, State	Saint Louis, MO	Saint Louis, MO	Saint Louis, MO	Saint Louis, MO
Zip Code	63134	63134	63134	63134
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.19 ¹	0.11 ¹	0.42 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$100,000	\$125,000	\$160,000
List Price \$	--	\$100,000	\$125,000	\$125,000
Original List Date		07/27/2022	09/22/2022	05/25/2022
DOM · Cumulative DOM	-- · --	94 · 94	35 · 37	155 · 157
Age (# of years)	67	68	68	66
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,288	1,120	1,488	1,288
Bdrm · Bths · ½ Bths	3 · 2	3 · 1	3 · 2	3 · 2
Total Room #	7	7	7	7
Garage (Style/Stalls)	Carport 1 Car	Attached 1 Car	Carport 1 Car	Carport 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.190 acres	0.18 acres	0.17 acres	0.18 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 property similar to the subject in square footage and bed count Adjustments: Bath= \$2000, GLA= \$3360, Garage= \$-2000, Carport= \$1000, Total= \$4360, Net Adjusted Value= \$104360

Listing 2 property superior to the subject in square footage Adjustments: Bed:0, Bath:0, HBath:0, GLA:\$-4000, Total Adjustment:\$-4000, Net Adjustment Value:\$121000

Listing 3 Property is similar to the subject in square footage, features age, type and location. Superior in condition. Adjustments: Condition= \$-2500, Total= \$-2500, Net Adjusted Value= \$122500

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	8307 Pepperidge Drive	8132 Addington Dr	415 North Dade Avenue	926 Drummond Dr
City, State	Saint Louis, MO	Saint Louis, MO	Saint Louis, MO	Saint Louis, MO
Zip Code	63134	63134	63135	63135
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.25 ¹	0.76 ¹	0.53 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$89,000	\$129,000	\$115,000
List Price \$	--	\$89,000	\$114,000	\$115,000
Sale Price \$	--	\$94,456	\$113,000	\$116,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	05/26/2022	10/18/2022	09/30/2022
DOM · Cumulative DOM	-- · --	30 · 30	89 · 90	83 · 84
Age (# of years)	67	66	72	68
Condition	Average	Average	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	Split split entry	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,288	1,256	1,465	1,337
Bdrm · Bths · ½ Bths	3 · 2	2 · 2	3 · 2	3 · 2
Total Room #	7	6	7	7
Garage (Style/Stalls)	Carport 1 Car	Attached 1 Car	Detached 1 Car	None
Basement (Yes/No)	No	No	Yes	Yes
Basement (% Fin)	0%	0%	75%	75%
Basement Sq. Ft.	--	--	500	500
Pool/Spa	--	--	--	--
Lot Size	0.190 acres	0.26 acres	0.21 acres	0.23 acres
Other	None	None	None	None
Net Adjustment	--	+\$1,860	-\$7,040	+\$1,000
Adjusted Price	--	\$96,316	\$105,960	\$117,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** property inferior to the subject in square footage and age Adjustments: Bed= \$3000, Garage= \$-2000, Carport= \$1000, Lot= \$-140, Total= \$1860, Net Adjusted Value= \$96316
- Sold 2** property similar to the subject in condition, bed bath count, age and lot size Adjustments:, Condition= \$-2500, GLA= \$-3540, Garage= \$-2000, Carport= \$1000, Total= \$-7040, Net Adjusted Value= \$105960
- Sold 3** property inferior to the subject in carport Adjustments:, Carport= \$1000, Total= \$1000, Net Adjusted Value= \$117000

Subject Sales & Listing History

Current Listing Status	Not Currently Listed	Listing History Comments					
Listing Agency/Firm		None Noted					
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$110,000	\$110,000
Sales Price	\$105,000	\$105,000
30 Day Price	\$100,000	--
Comments Regarding Pricing Strategy		
<p>Due to the lack of comparables that fell within the subject's bracketed square footage, it was necessary to use comparable with variance in sub style, bed/bath count, and lot size. Adjustments were provided for the variances between subject and comparables. Most of the comparable in the neighborhood with similar attributes had undergone various upgrades and hence properties with minor updates are considered average in overall condition. In delivering final valuation, the most weight has been placed on CS1 and LC2 as they are most similar to subject condition and overall structure. The subject is located in a residential area with access to major roads, high way, Park and commercial area, I have used similar location characteristic comparables in this report. Subject location characteristic does not affect its marketability. However, any of the external influences noted does not have any negative influence on its value or marketability.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Street

Listing Photos

L1 6714 Bitterroot Lane
Saint Louis, MO 63134



Front

L2 6612 Bitterroot Lane
Saint Louis, MO 63134



Front

L3 6712 Alder Ave
Saint Louis, MO 63134



Front

Sales Photos

S1 8132 Addington Dr
Saint Louis, MO 63134



Front

S2 415 North Dade Avenue
Saint Louis, MO 63135



Front

S3 926 Drummond Dr
Saint Louis, MO 63135



Front

ClearMaps Addendum

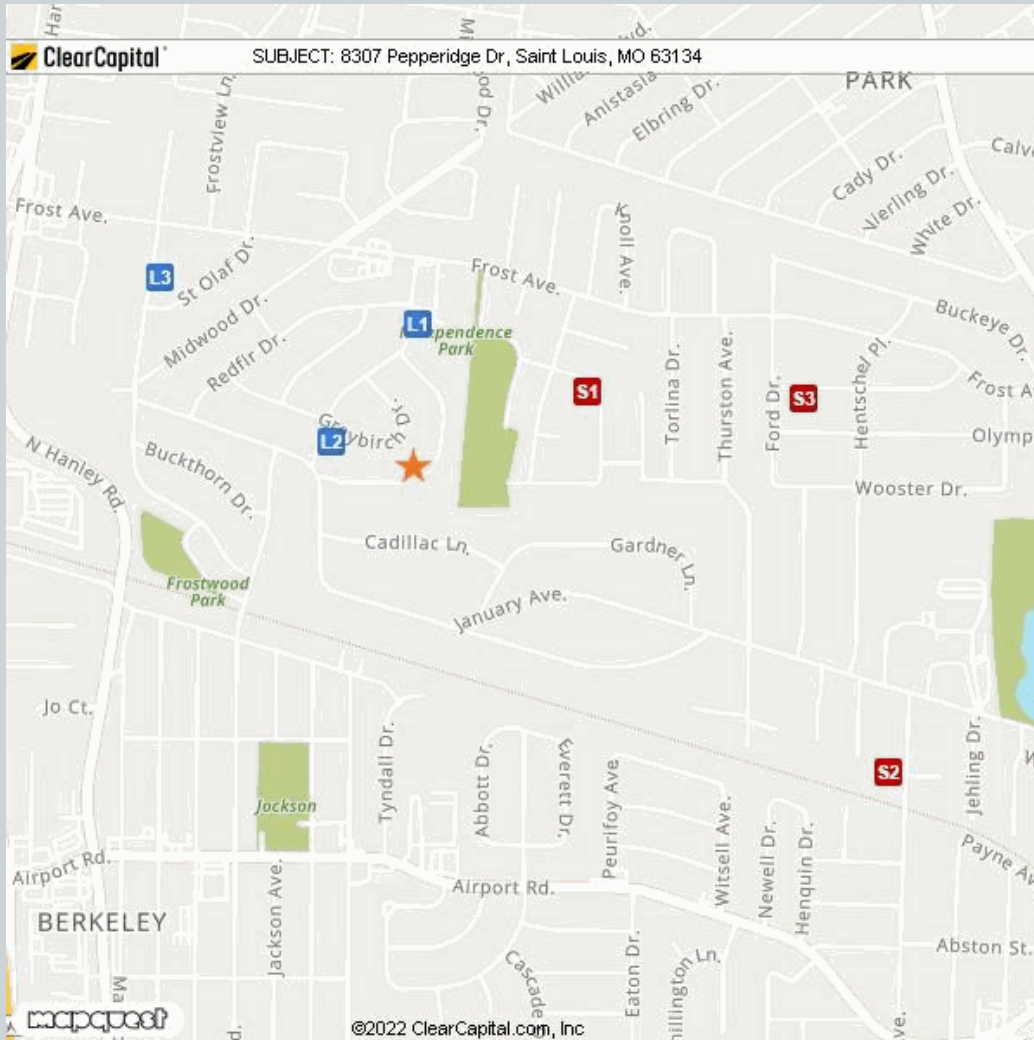
Address ★ 8307 Pepperidge Drive, Saint Louis, MO 63134

Loan Number 51640

Suggested List \$110,000

Suggested Repaired \$110,000

Sale \$105,000



Comparable

Address

Miles to Subject

Mapping Accuracy

★	Subject	8307 Pepperidge Drive, Saint Louis, MO 63134	--	Parcel Match
L1	Listing 1	6714 Bitterroot Lane, Saint Louis, MO 63134	0.19 Miles ¹	Parcel Match
L2	Listing 2	6612 Bitterroot Lane, Saint Louis, MO 63134	0.11 Miles ¹	Parcel Match
L3	Listing 3	6712 Alder Ave, Saint Louis, MO 63134	0.42 Miles ¹	Parcel Match
S1	Sold 1	8132 Addington Dr, Saint Louis, MO 63134	0.25 Miles ¹	Parcel Match
S2	Sold 2	415 North Dade Avenue, Saint Louis, MO 63135	0.76 Miles ¹	Parcel Match
S3	Sold 3	926 Drummond Dr, Saint Louis, MO 63135	0.53 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Michael Winkeler	Company/Brokerage	Bang Realty-Missouri Inc
License No	2021008264	Address	9648 Olive Blvd #388 Olivette MO 63132
License Expiration	06/30/2024	License State	MO
Phone	3143343438	Email	stlbpo@bangrealty.com
Broker Distance to Subject	6.72 miles	Date Signed	10/29/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.