## DRIVE-BY BPO

#### **3732 WESTEROS LANDING AVENUE**

LAS VEGAS, NV 89141

51649 Loan Number

\$445,000 As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

3732 Westeros Landing Avenue, Las Vegas, NV 89141 **Property ID Address Order ID** 8495863 33503223

**Inspection Date** 10/28/2022 **Date of Report** 10/28/2022 **Loan Number** 51649 **APN** 191-05-121-056 Clark

**Borrower Name** Hollyvale Rental Holdings LLC County

**Tracking IDs** 

**Order Tracking ID** 10.28.22 BPO Tracking ID 1 10.28.22 BPO Tracking ID 2 Tracking ID 3

General Conditions		
Owner	Bi Chunlong	Condition Comments
R. E. Taxes	\$3,385	Subject appears to be in average condition with no signs of
Assessed Value	\$106,151	deferred maintenance visible from exterior inspection.
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data				
Location Type	Suburban	Neighborhood Comments		
Local Economy	Stable	The subject is located in a suburban location that has close		
Sales Prices in this Neighborhood	Low: \$200,000 High: \$500,000	proximity to parks, shops and major highways. Market conditions are stable and supply and demand are balanced. REO		
Market for this type of property	Remained Stable for the past 6 months.	and short sale activity remains low in the area. Average marketing time of correctly priced properties is under 120 days.		
Normal Marketing Days	<180			

Client(s): Wedgewood Inc

Property ID: 33503223

Current Listings				
Current Listings				
	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	3732 Westeros Landing Avenue	10897 Florence Hills Street	3900 Bella Palermo Way	3030 Leonetti Court
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89141	89141	89141	89141
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.64 1	0.70 1	0.62 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$419,000	\$460,000	\$485,000
List Price \$		\$419,000	\$435,000	\$485,000
Original List Date		10/20/2022	07/15/2022	09/11/2022
DOM · Cumulative DOM		8 · 8	105 · 105	47 · 47
Age (# of years)	7	15	20	19
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Colonial	2 Stories Colonial	2 Stories Colonial	2 Stories Colonial
# Units	1	1	1	1
Living Sq. Feet	1,665	1,614	1,979	1,659
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1
Total Room #	8	8	8	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.06 acres	0.08 acres	0.09 acres	0.08 acres
Other	None	None	None	None

<sup>\*</sup> Listing 3 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** his fabulous Southern Highlands home includes many upgrades including plantation shutters throughout, granite countertops, under cabinet lights, stainless steel appliances, prewired for surround sound, covered back patio with sunshades, above ground spa & recently exterior.
- Listing 2 COME TO SOUTHERN COME SEE THIS BEAUTIFUL 3BD/2.5BA HOME IN SOUTHERN HIGHLANDS! IT HAS BRAND NEW CARPET THROUGHOUT, FRESHLY PAINTED WITH MODERN GREY WALLS AND WHITE TRIM, LARGE OPEN FLOOR PLAN WITH VAULTED CEILINGS, SUNKEN FAMILY ROOM WITH FIREPLACE. ISLAND KITCHEN WITH STAINLESS STEEL FRIDGE AND BREAKFAST NOOK.
- Listing 3 Home is on a cul da sac with 2 car garage. Lots of space with 3 bedrooms and a loft upstairs. This one won't last long

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

	Subject	Sold 1	C-14 0 *	Sold 3	
0	Subject		Sold 2 *		
Street Address	3732 Westeros Landing Avenue	3/44 Laguna Veneta Ave	enue 3108 Cantabria Court	3521 Saint Nazaire Avenue	
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	
Zip Code	89141	89141	89141	89141	
Datasource	Tax Records	MLS	MLS	MLS	
Miles to Subj.		0.45 1	0.47 1	0.53 1	
Property Type	SFR	SFR	SFR	SFR	
Original List Price \$		\$450,000	\$450,000	\$459,000	
List Price \$		\$430,000	\$450,000	\$459,000	
Sale Price \$		\$430,000	\$444,300	\$459,000	
Type of Financing		Conventional Conventional		Conventional	
Date of Sale		09/02/2022	04/25/2022	08/23/2022	
DOM · Cumulative DOM	•	50 · 50 48 · 48		48 · 168	
Age (# of years)	7	21	18	18	
Condition	Average	Average	Average	Average	
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value	
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	
Style/Design	2 Stories Colonial	2 Stories Colonial	2 Stories Colonial	1 Story Ranch	
# Units	1	1	1	1	
Living Sq. Feet	1,665	1,659	1,369	1,467	
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2	3 · 1	
Total Room #	8	8	7	6	
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s) Attached 2 Car(s) A		Attached 2 Car(s)	
Basement (Yes/No)	No	No	No	No	
Basement (% Fin)	0%	0%	0%	0%	
Basement Sq. Ft.					
Pool/Spa					
Lot Size	0.06 acres	0.12 acres	0.09 acres	0.11 acres	
Other	None	None	None	None	
Net Adjustment		+\$1,190	+\$4,940	+\$8,070	
Adjusted Price		\$431,190	\$449,240	\$467,070	

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

LAS VEGAS, NV 89141

51649 Loan Number **\$445,000**• As-Is Value

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#### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 odern gourmet like kitchen with with stunning granite, appliance package. backsplash and large island. This overlooks the entertainment room which is a set up for Netflix and surround sound. Take a stroll out back and your asis in the desert with covered patio and size backyard on a premium corner lot. The 2nd floor boast of a huge master bedroom that can be your own mini Penthouse with spa inspired master bath. 90/gla, -300/lot, 1400/age.
- **Sold 2** 3 bedroom single story in Southern Highlands. Open floor plan with spacious kitchen, quartz counter tops, stainless steel appliances. wood and tile flooring throughout, paint. Master has walk in closet and ceiling fan. Desert landscaping for low maintenance. 1250/bath, 4440/gla, -150/lot, -600/age,
- **Sold 3** A single story ,gated home with a pool is always hard to find and here you go. Enter this beautiful home and see the custom work everywhere ,All countertops throughout are amazing. Custom cabinets as well. Tile floors everywhere but the bedrooms and then you see the primary bathroom with the HUGE custom shower . 3750/bath, 2970/gla, -250/lot, 1600/age,

Client(s): Wedgewood Inc

Property ID: 33503223

Effective: 10/28/2022

Page: 4 of 15

LAS VEGAS, NV 89141

51649 Loan Number **\$445,000**• As-Is Value

by ClearCapital

Subject Sal	es & Listing His	tory					
Current Listing S	tatus	Not Currently L	isted	Listing Histor	y Comments		
Listing Agency/F	irm			None			
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$467,000	\$467,000		
Sales Price	\$445,000	\$445,000		
30 Day Price	\$423,000			
Commente Begarding Drieing Ct	Comments Departing Driving Stratogy			

#### **Comments Regarding Pricing Strategy**

The subject should be sold in as-is condition. The market conditions is currently Stable. Due to suburban density and the lack of more suitable comparisons, it was necessary to exceed over 1 mile from the subject, over 6 months from inspection date, guidelines for gla, lot size, age and some recommended guidelines when choosing comparable properties. Proximity to the highway would not affect subject's marketability and both sides of the highway are similar market areas. Commercial presence for the subject would not affect the subject's condition or marketability. The subject should be sold in as-is condition. Value best supported by sold comp 2 and list comp 3, being the most comparable to the subject. The address was not posted anywhere on the subject, it was verified through tax records, So I uploaded the street sign and neighborhood address photos for the address verification.

Client(s): Wedgewood Inc

Property ID: 33503223

Effective: 10/28/2022 Page: 5 of 15

LAS VEGAS, NV 89141

51649 Loan Number **\$445,000**As-Is Value

by ClearCapital

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc Property ID: 33503223 Effective: 10/28/2022 Page: 6 of 15

51649

Loan Number

DRIVE-BY BPO

# **Subject Photos**







Side



Street



Street



Other

# **Listing Photos**





Front

3900 Bella Palermo Way Las Vegas, NV 89141



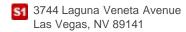
Front

3030 Leonetti Court Las Vegas, NV 89141



Front

## **Sales Photos**





Front

\$2 3108 Cantabria Court Las Vegas, NV 89141

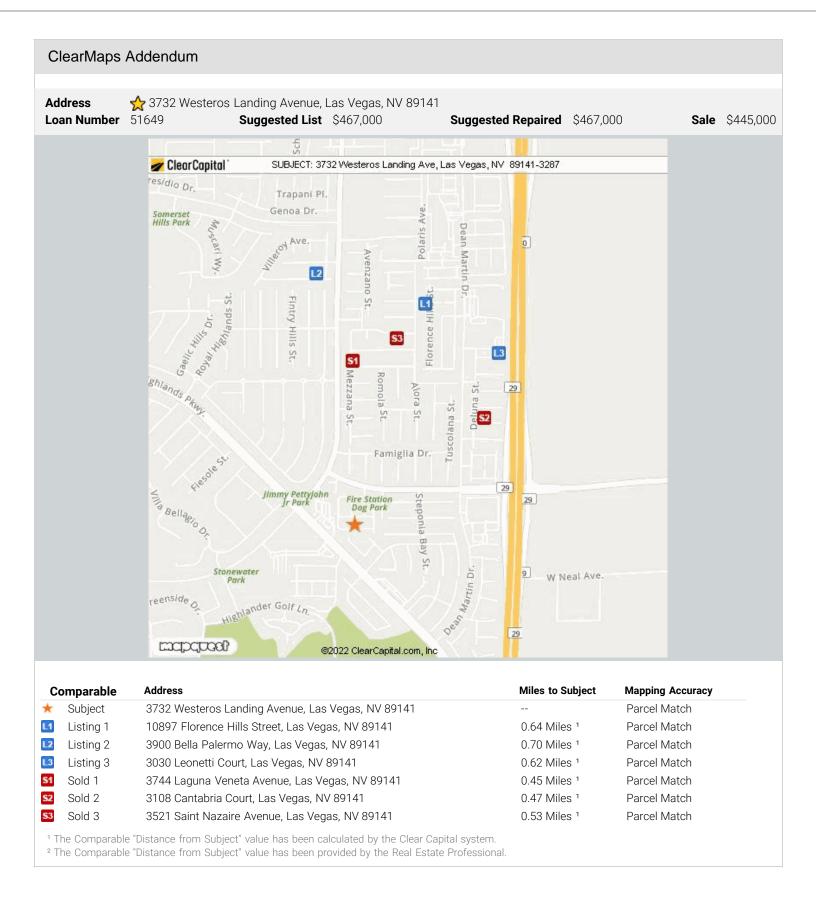


Front

3521 Saint Nazaire Avenue Las Vegas, NV 89141



Front



LAS VEGAS, NV 89141

51649 Loan Number **\$445,000**As-Is Value

by ClearCapital

#### Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 33503223

Page: 11 of 15

LAS VEGAS, NV 89141

51649 Loan Number **\$445,000**• As-Is Value

Addendum: Report Purpose - cont.

#### **Report Instructions**

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

Property ID: 33503223

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#### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 33503223 Effective: 10/28/2022 Page: 13 of 15

LAS VEGAS, NV 89141

51649 Loan Number **\$445,000**• As-Is Value

by ClearCapital

#### **Broker Information**

Broker Name

Judy Mason

Company/Brokerage

Blue Dot Real Estate Las Vegas,

LLC

License No BS.0143659 Address 2850 W Horizon Ridge Pkwy Suite

200 Henderson NV 89052

License Expiration 08/31/2023 License State NV

Phone7022976321Emailjmasonbpo@bluedotrealestate.com

**Broker Distance to Subject** 4.45 miles **Date Signed** 10/28/2022

/Judy Mason/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Judy Mason** ("Licensee"), **BS.0143659** (License #) who is an active licensee in good standing.

Licensee is affiliated with Blue Dot Real Estate Las Vegas, LLC (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **3732 Westeros Landing Avenue, Las Vegas, NV 89141**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: October 28, 2022 Licensee signature: /Judy Mason/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Client(s): Wedgewood Inc Property ID: 33503223 Effective: 10/28/2022 Page: 14 of 15

LAS VEGAS, NV 89141

51649 Loan Number **\$445,000**• As-Is Value

by ClearCapital

Disclaimer

# Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 33503223